

FINAL TERMS

18 May 2016

**Commonwealth Bank of Australia
ABN 48 123 123 124**

**Issue of ZAR 100,000,000 Fixed Rate Notes due 18 May 2018
under the U.S.\$70,000,000,000
Euro Medium Term Note Programme**

PART A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 24 June 2015 and the supplements to it dated 17 August 2015, 26 November 2015 and 10 February 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (the “Programme Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Programme Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Programme Circular. The Programme Circular has been published on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

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| 1. | Issuer: | Commonwealth Bank of Australia |
| 2. | (i) Series of which Notes are to be treated as forming part: | 6036 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | South African Rand (“ZAR”) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | ZAR 100,000,000 |
| | (ii) Tranche: | ZAR 100,000,000 |
| 5. | Issue Price of Tranche: | 100 per cent. of the Aggregate Nominal |
| 6. | (i) Specified Denominations: | ZAR 5,000,000 |
| | (ii) Calculation Amount: | ZAR 5,000,000 |
| 7. | (i) Issue Date: | 18 May 2016 |
| | (ii) Interest Commencement Date: | 18 May 2016 |
| 8. | Maturity Date: | 18 May 2018 |
| 9. | Interest Basis: | Fixed Rate
(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE | | |
| 13. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 9.16 per cent. per annum payable annually in arrear |
| | (ii) (A) Interest Payment Date(s): | 18 May in each year up to and including the Maturity Date |

(B)	Interest Periods:	Unadjusted
(iii)	Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form)</i>	ZAR 458,000 per Calculation Amount
(iv)	Business Day Convention:	No Applicable
(v)	Additional Business Centre(s):	Not Applicable
(vi)	Broken Amount(s): <i>(Applicable to Notes in definitive form)</i>	Not Applicable
(vii)	Day Count Fraction:	30/360
(viii)	Determination Date(s):	Not Applicable
14.	Floating Rate Note Provisions	Not Applicable
15.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.	Issuer Call:	Not Applicable
17.	Investor Put:	Not Applicable
18.	Final Redemption Amount:	ZAR 5,000,000 per Calculation Amount
19.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	ZAR5,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	<i>Bearer Notes:</i> Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
21.	Payment Business Day Convention	Following Business Day Convention
22.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Johannesburg, New York, London and Sydney
23.	Talons for future Coupons to be attached to Definitive Notes:	No.

PROVISIONS APPLICABLE TO RMB NOTES

24.	RMB Currency Event:	Not Applicable
25.	Spot Rate (if different from that set out in Condition 7(m)):	Not Applicable
26.	Party responsible for calculating the Spot Rate:	Not Applicable
27.	Relevant Currency (if different from that in Condition 7(m)):	Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of Commonwealth Bank of Australia:

By:
Duly authorised

Part A– Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange regulated market
- (ii) Estimated of total expenses related to admission to trading: £300

2. RATINGS

Ratings: The Notes to be issued have not been rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

Indication of yield: 9.16%

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. HISTORIC INTEREST RATES

(*Floating Rate Notes only*)

Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN: XS1410274093
- (ii) Common Code: 141027409
- (iii) CMU Instrument Number: Not Applicable
- (iv) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (v) CMU Lodging and Paying Agent: Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

7. THIRD PARTY INFORMATION

Not Applicable