

STANDARD FORM TR-1

**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC¹**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ: **IFG Group PLC**

2. Reason for the notification (please tick the appropriate box or boxes):
 an acquisition or disposal of voting rights
 an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
**Bright Yellow GP Limited acting as Nominee & General Partner for
Fiordland Investment Limited Partnership & Mr Peter Priestley**

4. Full name of shareholder(s) (if different from 3.)^{iv}:
**Bright Yellow GP Limited acting as Nominee & General Partner for
Fiordland Investment Limited Partnership & Mr Peter Priestley**

5. Date of the transaction and date on which the threshold is crossed or reached:-
22 May 2012

6. Date on which issuer notified;
23 May 2012

7. Threshold(s) that is/are crossed or reached:
23.934%

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8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^v		Resulting situation after the triggering transaction ^{vi}				
	Number of Shares ^{vii}	Number of Voting rights ^{viii}	Number of shares ^{ix}	Number of voting rights ^x		% of voting rights	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares ISIN: IE0002325243	28,728,789	28,728,789	30,210,270	30,210,270	n	23.934%	n/a
SUBTOTAL A (based on aggregate voting rights)	28,728,789	28,728,789	30,210,270	30,210,270		23.934%	

B) Financial Instruments				
Resulting situation after the triggering transaction ^{xiii}				
Type of financial instrument	Expiration Date ^{xiv}	Exercise/Conversion Period/ Date ^{xv}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A				
SUBTOTAL B (in relation to all expiration dates)				

Total (A+B)	number of voting rights	% of voting rights
	30,210,270	23.934%

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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvi}:

N/A

10. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*].

N/A

11. Additional information:

Done at Guernsey on 23rd May 2012

Contact Name: Kelly Hepworth

Telephone 01481 704361

ANNEX TO THE STANDARD FORM TR-1 ^{xvii}

a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities)	Bright Yellow GP Limited acting as Nominee & General Partner for Fiordland Investment Limited Partnership & Mr Peter Priestley
Contact address (registered office for legal entities)	Hambro House, St Julian's Avenue, St Peter Port, Guernsey, GY1 3ED.....
Phone number	01481 704 338.....
Other useful information (at least legal representative for legal persons)

b) Identity of the notifier, if applicable^{xviii}:

Full name	Kelly Hepworth.....
Contact address	Hambro House, St Julian's Avenue, St Peter Port, Guernsey, GY1 3ED
Phone number	01481 704 361.....
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

c) Additional information