

EA PARTNERS II B.V.

(the "**Issuer**")

\$500,000,000 6.750% Notes due 2021 (the "**Notes**")

ISIN: XS1423779187

10 September 2019

This announcement contains inside information for the purpose of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

Unless otherwise defined in this notice, terms used herein will bear the meanings given in the Issuer's Offering Memorandum dated 26 May 2016.

### **Background**

The Issuer refers to the RNS notice dated 7 March 2019 which stipulated, among other things, that a Note Event of Default has occurred under Condition 11.1(a) (*Events of Default and Acceleration*) of the Terms and Conditions of the Notes due to a failure to pay interest as set forth in Condition 11.1(a) (*Events of Default and Acceleration*) of the Terms and Conditions of the Notes.

### **1 September 2019 Interest Payment Date**

As 1 September 2019 was not a Business Day, pursuant to Condition 6.1 (*Principal, interest and other amounts*) of the Terms and Conditions of the Notes, payments in respect of the Note Payment Date falling on 1 September 2019 were made on the following Business Day, being 2 September 2019. On 2 September 2019, the Issuer was again unable to pay the full interest due under the Notes. Therefore, on 2 September 2019, \$4,432,684.28 of the \$8,437,500 due under the Notes was paid by the Principal Paying Agent to the relevant clearing systems for onwards transmission to Noteholders on a pro rata basis, and there was a shortfall of \$4,004,815.72. The Issuer further notes that \$440,207.82 of the aforementioned payment was sourced from the Liquidity Pool, \$421,136.70 of which was sourced from the Deposit Accounts of the Non-Defaulting Obligors (being all of the Obligors save Air Berlin and Alitalia) and \$19,071.12 of which was sourced from the Equity Account.

The Issuer expects to continue to be unable to pay interest under the Notes in full on subsequent Note Payment Dates.

Noteholders who are able to verify their holdings may contact the Issuer at:

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