

Final Terms

Dated 17 November 2017

**TOYOTA FINANCE AUSTRALIA LIMITED
(ABN 48 002 435 181)**

**Issue of AUD 150,000,000 2.875 per cent. Notes due 21 November 2022
under the €50,000,000,000**

**Euro Medium Term Note Programme
established by**

**Toyota Motor Finance (Netherlands) B.V., Toyota Credit Canada Inc.,
Toyota Finance Australia Limited and Toyota Motor Credit Corporation**

Any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in Paragraph 9 of Part B below, provided such person is of a kind specified in that paragraph and that such offer is made during the Offer Period specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer or Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive (as defined below) or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer or Manager has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes set forth in the Prospectus dated 8 September 2017 and the supplement to it dated 10 November 2017, including all documents incorporated by reference (the Prospectus as so supplemented, the “*Prospectus*”) which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. A summary of the Notes (which comprises the summary in the Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Prospectus has been published on the website of the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

The expression “*Prospectus Directive*” means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure (for the purpose of the Prospectus, the Terms and Conditions of the Notes set forth in the Prospectus and these Final Terms) in the relevant Member State.

- | | | | |
|----|------|-----------------------------|---|
| 1. | (i) | Issuer: | Toyota Finance Australia Limited
(ABN 48 002 435 181) |
| | (ii) | Credit Support Providers: | Toyota Motor Corporation
Toyota Financial Services Corporation |
| 2. | (i) | Series Number: | 219 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency: | Australian Dollars (“ <i>AUD</i> ”) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | AUD 150,000,000 |
| | (ii) | Tranche: | AUD 150,000,000 |
| 5. | | Issue Price: | 99.523 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | AUD 2,000 |
| | (ii) | Calculation Amount: | AUD 2,000 |
| 7. | (i) | Issue Date: | 21 November 2017 |
| | (ii) | Interest Commencement Date: | Issue Date |

8.	Maturity Date:	21 November 2022
9.	Interest Basis:	2.875 per cent. Fixed Rate (See paragraph 16 below)
10.	Redemption Basis:	Redemption at par
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Nature of the Credit Support:	See “ <i>Relationship of TFS and the Issuers with the Parent</i> ” in the Prospectus dated 8 September 2017
14.	Date Board approval for issuance of Notes obtained:	29 August 2017
15.	Negative Pledge covenant set out in Condition 3:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Applicable
	(i) Fixed Rate(s) of Interest:	2.875 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	21 November in each year from, and including, 21 November 2018 up to, and including, the Maturity Date, adjusted in accordance with the Following Business Day Convention with no Additional Business Centres, in addition to London and Sydney, for the definition of “Business Day”, with no adjustment for period end dates. For the avoidance of doubt, the Fixed Coupon Amount shall remain unadjusted
	(iii) Fixed Coupon Amount(s):	AUD 57.50 per Calculation Amount (applicable to the Notes in definitive form) and AUD 4,312,500 per Aggregate Nominal Amount of the Notes (applicable to the Notes in global form), payable annually in arrear on each Interest Payment Date
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	21 November in each year
17.	Floating Rate Note Provisions	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call Option	Not Applicable
20.	Issuer Maturity Par Call Option	Not Applicable
21.	Issuer Make-Whole Call Option	Not Applicable
22.	Investor Put Option	Not Applicable
23.	Final Redemption Amount	AUD 2,000 per Calculation Amount
24.	Early Redemption Amount	
	Early Redemption Amount payable on redemption for taxation reasons or on event of default or other earlier redemption:	AUD 2,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	Bearer Notes
		<p>A Temporary Global Note in bearer form without Coupons will be deposited with a common depository for Euroclear Bank SA/NV (“Euroclear”) and Clearstream Banking S.A. (“Clearstream, Luxembourg”) on or about the Issue Date. The Temporary Global Note is exchangeable for a Permanent Global Note in bearer form on and after the Exchange Date (as defined in the Temporary Global Note and also set out in the “Form of the Notes” section of the Prospectus dated 8 September 2017) upon certification of non-U.S. beneficial ownership.</p> <p>A Permanent Global Note in bearer form without Coupons will be deposited with a common depository for Euroclear and Clearstream, Luxembourg on or about the Issue Date and is exchangeable (free of charge) in whole, but not in part, for security printed definitive Notes either (a) at the request of the Issuer; and/or (b) upon the occurrence of an Exchange Event (as defined in the Permanent Global Note and also set out in the “Form of the Notes” section of the Prospectus dated 8 September 2017).</p> <p>Notes shall not be physically delivered in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with Article 4 of the Belgian Law of 14 December 2005.</p>
26.	New Global Note:	No
27.	Additional Financial Centre(s):	Not Applicable
28.	Talons for future Coupons to be attached to definitive Notes:	No
29.	Spot Rate (if different from that set out in Condition 5(h)):	Not Applicable
30.	Calculation Agent responsible for calculating the Spot Rate for the purposes of Condition 5(h) (if not the Agent):	Not Applicable
31.	RMB Settlement Centre(s) for the purposes of Conditions 5(a) and 5(h)	Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

TOYOTA FINANCE AUSTRALIA LIMITED (ABN 48 002 435 181)

By: ADAM PAUL HOPKINS
Name: Adam Paul Hopkins
Title: Company Secretary

Duly authorised

cc: The Bank of New York Mellon, acting through its London branch

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and for listing on the Official List of the UK Listing Authority with effect from 21 November 2017

2. RATINGS

The Notes to be issued are expected to be rated:

Moody's Japan K.K. ("*Moody's Japan*"): Aa3

S&P Global Ratings, acting through S&P Global Ratings Japan Inc. ("*Standard & Poor's Japan*"): AA-

Moody's Japan and Standard & Poor's Japan are not established in the European Union and have not applied for registration under Regulation (EC) No. 1060/2009 (the "*CRA Regulation*"). However, Moody's Investors Service Ltd. has endorsed the ratings of Moody's Japan and Standard & Poor's Credit Market Services Europe Limited has endorsed the ratings of Standard & Poor's Japan, in accordance with the CRA Regulation. Each of Moody's Investors Service Ltd. and Standard & Poor's Credit Market Services Europe Limited is established in the European Union and is registered under the CRA Regulation.

Credit ratings are for distribution only to a person (a) who is not a "retail client" within the meaning of section 761G of the Corporations Act 2001 of Australia ("*Australian Corporations Act*") and is also a sophisticated investor, professional investor or other investor in respect of whom disclosure is not required under Parts 6D.2 or 7.9 of the Australian Corporations Act, and (b) who is otherwise permitted to receive credit ratings in accordance with applicable law in any jurisdiction in which the person may be located.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Prospectus dated 8 September 2017, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform the services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | |
|---------------------------------|---|
| (i) Reasons for the offer: | As set out in " <i>Use of Proceeds</i> " in the Prospectus dated 8 September 2017 |
| (ii) Estimated net proceeds: | AUD 148,872,000 (following deduction of the Managers' commission) |
| (iii) Estimated total expenses: | AUD 40,000 for filing and administrative expenses |

5. Fixed Rate Notes only - YIELD

- | | |
|----------------------|---|
| Indication of yield: | 2.979 per cent. per annum |
| | Calculated as the yield to maturity on an annual basis on the Issue Date. |
| | As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |

6. Floating Rate Notes only - HISTORIC INTEREST RATES

Not Applicable

7. OPERATIONAL INFORMATION

- (i) ISIN: XS1720814950
- (ii) Common Code: 172081495
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Deemed delivery of clearing system notices for the purposes of Condition 16 (*Notices*): Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the third day after the day on which it was given to Euroclear Bank SA/NV and Clearstream Banking S.A.
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

8. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated:
 - (A) Names and addresses of Managers and underwriting commitments:
 - Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)
 - 28th Floor
 - 40 Bank Street
 - Canary Wharf
 - London E14 5EJ
 - Underwriting Commitment: AUD 75,000,000

 - National Australia Bank Limited
 - (ABN 12 004 044 937)
 - Level 2
 - 88 Wood Street
 - London EC2V 7QQ
 - Underwriting Commitment: AUD 75,000,000
 - (B) Date of Syndicate Purchase Agreement: 17 November 2017
 - (C) Stabilising Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name and address of Dealer/Purchaser: Not Applicable
- (iv) Indication of the overall amount of the underwriting commission and of the placing commission: 0.275 per cent. of the Aggregate Nominal Amount
- (v) U.S. Selling Restrictions: Reg. S Category 2; TEFRA D
- (vi) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (vii) Non-exempt Offer: Applicable – see paragraph 9 below

9. TERMS AND CONDITIONS OF THE PUBLIC OFFER

The Central Bank of Ireland has provided the competent authorities in each of Austria, Germany, Luxembourg, the Netherlands and the United Kingdom (together with Ireland, the “*Public Offer Jurisdictions*”) with a certificate of approval attesting that the Prospectus dated 8 September 2017 has been drawn up in accordance with the provisions of the Prospectus Directive and Commission Regulation (EC) No. 809/2004. Copies of these Final Terms will be provided to the competent authorities in the Public Offer Jurisdictions.

The Issuer has agreed to allow the use of these Final Terms and the Prospectus by each of the Managers and any placers authorised directly or indirectly by the Issuer or either of the Managers (on behalf of the Issuer) involved in the offer which acknowledges on its website (i) that it has been duly appointed as a financial intermediary to offer the Notes during the Offer Period, (ii) that it is relying on the Issuer’s Base Prospectus and these Final Terms for such Non-exempt Offer with the consent of the Issuer and (iii) the conditions attached to that consent (the “*Placers*”) in connection with possible offers of the Notes to the public, other than pursuant to Article 3(2) of the Prospectus Directive, in the Public Offer Jurisdictions during the Offer Period (as defined below).

Investors (as defined on page 5 of the Prospectus dated 8 September 2017) intending to acquire or acquiring the Notes from any Authorised Offeror (as defined on page 5 of the Prospectus dated 8 September 2017) should make appropriate enquiries as to whether that Authorised Offeror is acting in association with the Issuer. Whether or not the Authorised Offeror is described as acting in association with the Issuer, the Issuer’s only relationship is with the Managers and the Issuer has no relationship with or obligation to, nor shall it have any relationship with or obligation to, an Investor, save as may arise under any applicable law or regulation.

The Issuer is only offering to and selling to the Managers pursuant to and in accordance with the terms of the Syndicate Purchase Agreement. All sales to persons other than the Managers will be made by the Managers or persons to whom they sell, and/or otherwise make arrangements with, including the Placers. The Issuer shall not be liable for any offers and/or sales of Notes to, or purchases of Notes by, Investors at any time (including during the Offer Period) (other than in respect of offers and sales to, and purchases of Notes by, the Managers and only then pursuant to the Syndicate Purchase Agreement) which are made by Managers or Placers or any other Authorised Offeror in accordance with the arrangements in place between any such Manager, Placer or other Authorised Offeror and its customers. Any person selling Notes at any time during the Offer Period may not be a financial intermediary of the Issuer; any person selling Notes at any time after the Offer Period is not a financial intermediary of the Issuer.

Each of the Managers has acknowledged and agreed, and any Placer purchasing Notes from a Manager will be notified by that Manager that by accepting such Notes such Placer undertakes that for the purpose of offer(s) of the Notes (i) for the duration of the Offer Period, such Placer will publish on its website (a) that it has been duly appointed as a financial intermediary to offer the Notes during the Offer Period, (b) it is relying on the Prospectus for such offer(s) with the consent of the Issuer and (c) the conditions attached to that consent and (ii) the Issuer has passported the Prospectus into each of the Public Offer Jurisdictions and will not passport the Prospectus into any other European Economic Area Member State; accordingly, the Notes may only be publicly offered in Public Offer Jurisdictions during the Offer Period or offered to qualified investors (as defined in the Prospectus Directive) or otherwise in compliance with Article 3(2) of the Prospectus Directive in any other European Economic Area Member State pursuant to and in accordance with the Prospectus and these Final Terms (without modification or supplement); and that all offers of Notes by it will be made only in accordance with the selling restrictions set forth in the Prospectus and the provisions of these Final Terms and in compliance with all applicable laws and regulations, provided that no such offer of Notes shall require the Issuer or either Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive (or supplement a prospectus pursuant to Article 16 of the Prospectus Directive) or to take any other action in any jurisdiction other than as described above.

- (i) Offer Period: From the date of, and following, publication of these Final Terms being 17 November 2017 to 21 November 2017.

(ii)	Offer Price:	The Issuer has offered and will sell the Notes to the Managers (and no one else) at the Issue Price of 99.523 per cent. less a total commission of 0.275 per cent. of the Aggregate Nominal Amount of Notes. Managers and Placers will offer and sell the Notes to their customers in accordance with arrangements in place between each such Manager and its customers (including Placers) or each such Placer and its customers by reference to the Issue Price and market conditions prevailing at the time.
(iii)	Conditions to which the offer is subject:	Offers of the Notes are conditional on their issue and are subject to such conditions as are set out in the Syndicate Purchase Agreement. As between Managers and their customers (including Placers) or between Placers and their customers, offers of the Notes are further subject to such conditions as may be agreed between them and/or as is specified in the arrangements in place between them.
(iv)	Description of the application process:	A prospective Noteholder will purchase the Notes in accordance with the arrangements in place between the relevant Manager and its customers or the relevant Placer and its customers, relating to the purchase of securities generally. Noteholders (other than Managers) will not enter into any contractual arrangements directly with the Issuer in connection with the offer or purchase of the Notes.
(v)	Description of possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants:	Not Applicable
(vi)	Details of the minimum and/or maximum amount of application:	There are no pre-identified allotment criteria. The Managers and the Placers will adopt allotment and/or application criteria in accordance with customary market practices and applicable laws and regulations and/or as otherwise agreed between them.
(vii)	Method and time limits for paying up and delivering the Notes:	The Notes will be purchased by the Managers from the Issuer on a delivery versus payment basis on the Issue Date. Prospective Noteholders will be notified by the relevant Manager or Placer of their allocations of Notes and the settlement arrangements in respect thereof.
(viii)	Manner in and date on which results of the offer are to be made public:	Not Applicable
(ix)	Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
(x)	Whether tranche(s) have been reserved for certain countries:	Not Applicable
(xi)	Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Prospective Noteholders will be notified by the relevant Manager or Placer in accordance with the arrangements in place between such Managers or Placers and its customers. Any dealings in the Notes which take place will be at the risk of prospective Noteholders.

- | | | |
|--------|--|--------------------------|
| (xii) | Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |
| (xiii) | Name(s) and address(es), to the extent known to the Issuer, of the Placers in the various countries where the offer takes place: | None known to the Issuer |

SCHEDULE

ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as ‘Elements’. These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for the Notes, the Issuer and the Credit Support Providers. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of securities, issuer and credit support providers, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the mention of ‘Not Applicable’.

Section A – Introduction and warnings

Element	Title	
A.1	Warning	<p>This Summary must be read as an introduction to the Prospectus and the applicable Final Terms. Any decision to invest in any Notes should be based on a consideration of the Prospectus as a whole, including any documents incorporated by reference, and the applicable Final Terms. Where a claim relating to information contained in the Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Prospectus and the applicable Final Terms before the legal proceedings are initiated. No civil liability will attach to the Issuer, Toyota Financial Services Corporation (“TFS”) or Toyota Motor Corporation (“TMC”) in any such Member State solely on the basis of this Summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Issuer’s Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Issuer’s Base Prospectus and the applicable Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive 2003/71/EC, as amended, including by Directive 2010/73/EU) in order to aid investors when considering whether to invest in the Notes.</p>
A.2	Consent to use of the Issuer’s Base Prospectus	<p>Certain Tranches of Notes with a denomination of less than €100,000 (or its equivalent in any other currency) may be offered in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus. Any such offer is referred to as a “<i>Non-exempt Offer</i>”. The Issuer consents to the use of its Base Prospectus (that is all information in the Prospectus, except for information relating to any of the other Issuers) in connection with a Non-exempt Offer of Notes subject to the following conditions:</p>
		<p>(i) the consent is only valid during the Offer Period specified in paragraph 9 of Part B of the applicable Final Terms;</p>
		<p>(ii) the only offerors authorised to use the Issuer’s Base Prospectus to make the Non-exempt Offer of the Notes are (a) Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) and National Australia Bank Limited (ABN 12 004 044 937) (the “<i>Managers</i>”, and each an “<i>Authorised Offeror</i>”) and (b) any financial intermediary which is authorised to make such offers under the Markets in Financial Instruments Directive 2004/39/EC and which has been authorised directly or indirectly by the Issuer or any of the Managers (on behalf of the Issuer) to make such offers, provided that such financial intermediary states on its website (I) that it has been duly appointed as a financial intermediary to offer the Notes during the Offer Period, (II) it is relying on the Issuer’s Base Prospectus for such Non-exempt Offer with the consent of the Issuer and (III) the conditions attached to that consent (the “<i>Placers</i>”, and each an “<i>Authorised Offeror</i>”);</p>

		(iii) the consent only extends to the use of the Issuer’s Base Prospectus to make Non-exempt Offers of the Notes in Austria, Germany, Ireland, Luxembourg, the Netherlands, and the United Kingdom as specified in paragraph 9 of Part B of the applicable Final Terms; and
		(iv) the consent is subject to any other conditions set out in paragraph 9 of Part B of the applicable Final Terms.
		Any offeror falling within sub-paragraph (ii)(b) above who meets all of the other conditions stated above and wishes to use the Issuer’s Base Prospectus in connection with a Non-exempt Offer is required, for the duration of the Offer Period, to publish on its website (i) that it has been duly appointed as a financial intermediary to offer the Notes during the Offer Period, (ii) it is relying on the Issuer’s Base Prospectus for such Non-exempt Offer with the consent of the Issuer and (iii) the conditions attached to that consent.
		The Issuer accepts responsibility, in each relevant Member State for which the consent to use its Base Prospectus extends, for the content of its Base Prospectus in relation to any investor who purchases Notes in a Non-exempt Offer made by any person (an “offeror”) to whom the Issuer has given consent to the use of its Base Prospectus in that connection in accordance with the preceding paragraphs, provided that the conditions attached to that consent are complied with by the relevant offeror.
		AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY NOTES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH NOTES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS, EXPENSES AND SETTLEMENT ARRANGEMENTS. THE ISSUER WILL NOT BE A PARTY TO ANY SUCH TERMS AND ARRANGEMENTS WITH SUCH INVESTORS IN CONNECTION WITH THE NON-EXEMPT OFFER OR SALE OF THE NOTES CONCERNED AND, ACCORDINGLY, THE ISSUER’S BASE PROSPECTUS AND THE APPLICABLE FINAL TERMS WILL NOT CONTAIN SUCH INFORMATION. THE INVESTOR MUST LOOK TO THE RELEVANT AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE RELEVANT AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION. NEITHER THE ISSUER NOR ANY MANAGER OR DEALER (EXCEPT WHERE SUCH MANAGER OR DEALER IS THE RELEVANT AUTHORISED OFFEROR) HAS ANY RESPONSIBILITY OR LIABILITY TO AN INVESTOR IN RESPECT OF SUCH INFORMATION.

Section B – Issuer and Credit Support Providers

Element	Title	
B.1	Legal and commercial name of the Issuer	Toyota Finance Australia Limited (ABN 48 002 435 181) (“TFA” or the “Issuer”)
B.2	Domicile/ legal form/ legislation/ country of incorporation	TFA is a public company limited by shares incorporated under the Corporations Act 2001 of Australia (the “Australian Corporations Act”) and domiciled in New South Wales, Australia.
B.4b	Trend information	Not Applicable; there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for the current financial year.

B.5	Description of the Group	The Issuer is a wholly-owned subsidiary of TFS, a Japanese corporation. TFS is a wholly-owned holding company subsidiary of TMC, a Japanese corporation and the ultimate parent company of the Toyota group.
B.9	Profit forecast or estimate	Not Applicable; there are no profit forecasts or estimates made in the Prospectus.
B.10	Audit report qualifications	Not Applicable; there are no qualifications in the audit report(s) on the audited financial statements for the financial years ended 31 March 2017 and 31 March 2016.
B.12	Selected historical key financial information of TFA	The selected financial information set forth below has been extracted without material adjustment from the audited consolidated financial statements in the Annual Financial Report of TFA for the financial year ended 31 March 2017, prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board as well as the Australian Corporations Act and comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Consolidated Statements of Financial Position as at 31 March

	Consolidated 31 March 2017	Consolidated 31 March 2016
	(A\$'000)	(A\$'000)
Assets		
Cash and cash equivalents	1,268,572	1,199,106
Loans and receivables	13,857,261	12,695,376
Motor vehicles under operating lease	1,175,133	1,135,139
Derivative financial instruments	346,043	411,074
Investments accounted for using the equity method	64,439	62,499
Intangible assets.....	33,575	40,096
Property, plant and equipment	8,832	10,187
Deferred tax assets	17,974	10,067
Other assets.....	35,016	53,383
Total Assets	16,806,845	15,616,927
Liabilities		
Due to banks and other financial institutions	5,710,604	5,261,216
Bonds and commercial paper	9,322,669	8,641,485
Derivative financial instruments	192,377	258,235
Other liabilities	346,418	322,409
Total Liabilities	15,572,068	14,483,345
Net Assets	1,234,777	1,133,582
Equity		
Contributed equity	120,000	120,000
Reserves.....	3,425	2,509
Retained earnings.....	1,111,352	1,011,073
Total Equity	1,234,777	1,133,582

Consolidated Statements of Comprehensive Income for the years ended 31 March

	Consolidated 31 March 2017	Consolidated 31 March 2016
	(A\$'000)	(A\$'000)
Financing revenue and similar revenue.....	1,054,980	1,066,631
Financing expense and similar charges.....	(724,409)	(672,094)
Net financing revenue	330,571	394,537
Other income	23,262	33,599
Net operating income	353,833	428,136

Consolidated Statements of Comprehensive Income for the years ended 31 March		
	Consolidated 31 March 2017	Consolidated 31 March 2016
Impairment of financing assets	(39,566)	(57,513)
Employee benefits expense.....	(93,817)	(84,160)
Depreciation, amortisation and write-off.....	(27,382)	(23,139)
IT and communication expense	(12,937)	(10,835)
Sales and marketing expense	(9,237)	(9,056)
Occupancy expense	(6,706)	(6,469)
Other expenses.....	(18,179)	(17,532)
Share of net profits of associates accounted for using the equity method.....	8,203	7,610
Profit before income tax	154,212	227,042
Income tax expense.....	(46,754)	(67,968)
Profit attributable to owners of the parent	107,458	159,074
Other comprehensive income		
<i>Items that may be classified to profit or loss</i>		
Exchange differences on translation of foreign operations	916	(5,591)
Total comprehensive income attributable to the owners of the parent	108,374	153,483
		There has been no significant change in the financial position or trading position of TFA and its consolidated subsidiaries (considered as a whole) since 31 March 2017, the date of the most recently published financial statements of TFA. There has been no material adverse change in the prospects of TFA since 31 March 2017, the date of the most recently published audited financial statements of TFA.
B.13	Events impacting the Issuer's solvency	Not Applicable; there have been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of its solvency.
B.14	Dependence upon other group entities	The Issuer's business is substantially dependent upon the sale of Toyota and Lexus vehicles in Australia by its primary distributor, Toyota Motor Corporation Australia Limited. In addition, the Issuer is also dependent on Toyota Finance New Zealand Limited's performance, to the extent of the Issuer's interest in that company.
B.15	Principal activities	TFA's principal activity is to provide retail finance (comprising loans and leases to personal and commercial customers) and wholesale finance (comprising loans and bailment facilities to motor vehicle dealerships) to customers and motor vehicle dealers throughout Australia.
B.16	Controlling shareholders	All of the outstanding capital stock and voting stock of the Issuer is owned directly by TFS. TFS is a wholly-owned holding company subsidiary of TMC. As a result, TFS effectively controls the Issuer and is able to directly control the composition of the Issuer's Board of Directors and direct the management and policies of the Issuer.
B.17	Credit ratings	The senior long-term debt of the Issuer has been rated Aa3/Outlook Stable by Moody's Japan K.K. (" <i>Moody's Japan</i> ") and AA-/Outlook Stable by S&P Global Ratings, acting through S&P Global Ratings Japan Inc. (" <i>Standard & Poor's Japan</i> "). Moody's Japan and Standard & Poor's Japan are not established in the European Union and have not applied for registration under Regulation (EC) No. 1060/2009 (the " <i>CRA Regulation</i> "). However, Moody's Investors Service Ltd. has endorsed the ratings of Moody's Japan and Standard and Poor's Credit Market Services Europe Limited has endorsed the ratings of Standard & Poor's Japan, in accordance with the CRA Regulation. Each of Moody's Investors Service Ltd. and Standard and Poor's Credit Market Services Europe Limited is established in the European Union and is registered under the CRA Regulation.

		<p>Credit ratings of the Issuer depend, in large part, on the existence of the credit support arrangements with TFS and TMC described below and on the financial condition and the results of operations of TMC and its consolidated subsidiaries. See also “<i>Credit ratings</i>” below with respect to TMC.</p> <p>The Notes to be issued are expected to be rated Aa3 by Moody’s Japan and AA- by Standard & Poor’s Japan. A security rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn by the rating agency at any time.</p>
B.18	Credit Support Agreements	<p>The Notes have the benefit of certain Credit Support Agreements governed by Japanese law, one between TMC and TFS dated 14 July 2000 as supplemented by a Supplemental Credit Support Agreement dated 14 July 2000 and a Supplemental Credit Support Agreement No. 2 dated 2 October 2000 (collectively, the “<i>TMC Credit Support Agreement</i>”) and between TFS and TFA, dated 7 August 2000 (the “<i>Credit Support Agreement</i>” and, together with the TMC Credit Support Agreement, the “<i>Credit Support Agreements</i>”). The Credit Support Agreements do not constitute a direct or indirect guarantee by TMC or TFS of the Notes. TMC’s obligations under its Credit Support Agreement and the obligations of TFS under its Credit Support Agreements, rank <i>pari passu</i> with its direct, unconditional, unsubordinated and unsecured debt obligations.</p> <p>Under the TMC Credit Support Agreement, TMC agrees that it will make available to TFS funds sufficient to make its payment obligations on securities issued by it (including securities issued by subsidiaries or affiliates of TFS such as the Issuer in respect of which TFS has credit support obligations) and agrees to ensure that TFS always has at least JPY10,000,000 in consolidated tangible net worth so long as TFS has credit support obligations outstanding.</p> <p>TFS agrees in its Credit Support Agreement with the Issuer to make available to the Issuer funds sufficient to make its payment obligations on securities issued by it and agrees to ensure that the Issuer always has at least A\$150,000 in consolidated tangible net worth, so long as the Issuer has securities outstanding.</p> <p>Tangible net worth means the aggregate amount of issued capital, capital surplus and retained earnings less any intangible assets.</p>
B.19	Legal and commercial name of the Credit Support Providers	<p>Toyota Financial Services Corporation (credit support provider to the Issuer) and Toyota Motor Corporation (credit support provider to Toyota Financial Services Corporation).</p>
	Domicile/legal form/legislation/country of incorporation	<p>Each of TFS and TMC is a limited liability, joint-stock company incorporated and domiciled in Japan under the Commercial Code of Japan, and continues to exist under the Companies Act of Japan.</p>
	Trend information	<p>Not Applicable; there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of TFS or TMC for the current financial year.</p>
	Description of the Group	<p>TFS is a holding company established by TMC to oversee the management of Toyota’s finance companies worldwide. TFS has 48 consolidated subsidiaries and eight affiliates, most of which are incorporated outside of Japan as of the date of the Prospectus.</p> <p>TFS is a wholly-owned subsidiary of TMC and TMC is the ultimate parent company of the Toyota group.</p>
	Profit forecast or estimate	<p>Not Applicable; there are no profit forecasts or estimates made in the Prospectus.</p>
	Audit report qualifications	<p>Not Applicable; there are no qualifications in the audit report(s) on the audited financial statements for the financial years ended 31 March 2017 and 2016.</p>

	Selected historical key financial information of TMC	The following selected financial data has been extracted without material adjustment from the audited financial statements of TMC prepared in accordance with U.S. GAAP included in TMC's Annual Report on Form 20-F for the financial year ended 31 March 2017.	
		Years Ended 31 March	
		2017	2016
		(in millions, except share and per share data)	
Consolidated Statement of Income Data:			
Automotive:			
Revenues		¥ 25,081,847	¥ 25,977,416
Operating income		1,692,973	2,448,998
Financial Services:			
Revenues		1,823,600	1,896,224
Operating income		222,428	339,226
All Other:			
Revenues		1,321,052	1,177,387
Operating income		81,327	66,507
Elimination of intersegment:			
Revenues		(629,306)	(647,909)
Operating income		(2,356)	(760)
Total Company:			
Revenues		27,597,193	28,403,118
Operating income		1,994,372	2,853,971
Income before income taxes and equity in earnings of affiliated companies		2,193,825	2,983,381
Net income attributable to TMC		1,831,109	2,312,694
Net income attributable to TMC per common share:			
Basic		605.47	741.36
Diluted		599.22	735.36
Shares used in computing net income attributable to TMC per common share, basic (in thousands)		3,008,088	3,111,306
Shares used in computing net income attributable to TMC per common share, diluted (in thousands)		3,055,826	3,144,947
		As at 31 March 2017	As at 31 March 2016
		(in millions)	
Consolidated Balance Sheet Data (end of period):			
Total Assets:		¥ 48,750,186	¥ 47,427,597
Short-term debt, including current portion of long-term debt		9,244,131	8,521,088
Long-term debt, less current portion		9,911,596	9,772,065
Total TMC shareholders' equity		17,514,812	16,746,935
Common Stock		397,050	397,050
		The following selected financial data has been extracted without material adjustment from TMC's unaudited consolidated financial statements prepared in accordance with U.S. GAAP contained in TMC's Unaudited Consolidated Financial Statements for the three months ended 30 June 2017, and TMC's Financial Summary FY2018 Second Quarter for the six months ended 30 September 2017.	

	Three Months Ended 30 September		Six Months Ended 30 September		Three Months Ended 30 June	
	2017	2016	2017	2016	2017	2016
	(in millions, except share and per share data)					
Consolidated Statement of Income Data:						
Total Company:						
Total net revenues.....	¥ 7,143,601	¥ 6,481,420	¥ 14,191,207	¥ 13,070,533	¥ 7,047,606	¥ 6,589,113
Operating income	522,247	474,635	1,096,541	1,116,865	574,294	642,230
Income before income taxes and equity in earnings of affiliated companies	572,825	499,478	1,252,173	1,176,534	679,348	677,056
Net income attributable to TMC	458,272	393,708	1,071,328	946,173	613,056	552,465
Net income attributable to TMC per common share:						
Basic	154.28	129.77	359.55	311.08	205.05	181.12
Diluted.....	152.87	128.54	355.92	307.84	202.84	179.11
			As at 30 September 2017		As at 30 June 2017	As at 31 March 2017
	(in millions)					
Consolidated Balance Sheet Data (end of period):						
Total Assets:.....			¥ 50,253,031		¥ 49,456,031	¥ 48,750,186
Short-term debt, including current portion of long-term debt.....			9,393,193		9,257,422	9,244,131
Long-term debt, less current portion			10,502,824		10,320,161	9,911,596
Total TMC shareholders' equity			18,253,494		17,874,283	17,514,812
Common Stock.....			397,050		397,050	397,050
			There has been no significant change in the financial position or trading position of TMC and its consolidated subsidiaries (considered as a whole) since 30 September 2017, the date of the most recently published financial statements of TMC. There has been no material adverse change in the prospects of TMC since 31 March 2017, the date of the most recently published audited financial statements of TMC.			
	Events impacting the Credit Support Providers' solvency		Not Applicable; there have been no recent events particular to TFS or TMC which are to a material extent relevant to the evaluation of their solvency.			
	Dependence upon other group entities		As a holding company, TFS is dependent on the performance of its subsidiaries. As the ultimate parent company of Toyota, TMC is dependent on the performance of all of the subsidiaries of Toyota.			
	Principal activities		The principal activity of TFS as a holding company is formulating the plans and strategies of the financial business, management of earnings and risk management of Toyota's finance companies, in addition to the promotion of an efficient financial business. TMC is the parent company of the Toyota group which primarily conducts business in the automotive industry in the following business sectors: automotive operations; financial services operations; and all other operations.			
	Controlling shareholders		TFS is a wholly-owned holding company subsidiary of TMC. TMC's common stock is listed on the Tokyo Stock Exchange, the three other stock exchanges in Japan and on the Official List of the UK Listing Authority and admitted for trading on the London Stock Exchange. In addition, TMC's shares in the form of American Depositary Shares are listed on the New York Stock Exchange. TMC is not directly or indirectly controlled by any of its shareholders.			

	Credit ratings	The senior long-term debt of TMC and its supported subsidiaries (including TFS) has been rated Aa3/Outlook Stable by Moody’s Japan and AA-/Outlook Stable by Standard & Poor’s Japan. See “ <i>Credit ratings</i> ” above.
--	----------------	--

Section C – Notes

Element	Title	
C.1	Description of the Notes/ISIN	The Notes are AUD 150,000,000 2.875 per cent. Notes due 21 November 2022. The Notes have a Specified Denomination of AUD 2,000. International Securities Identification Number (ISIN): XS1720814950.
C.2	Currency	The currency of this Series of Notes is Australian Dollars.
C.5	Transferability of the Notes	There are no restrictions on the transferability of the Notes save that the Issuer and the Dealers have agreed certain customary restrictions on offers, sales and deliveries of Notes and on the distribution of offering material in the United States, the European Economic Area, the United Kingdom, Japan, the Netherlands, Canada, Australia, New Zealand, Hong Kong, the People’s Republic of China (“PRC” (which for the purposes of Notes issued under the Programme, excludes the Hong Kong Special Administrative Region of the People’s Republic of China, the Macau Special Administrative Region of the People’s Republic of China and Taiwan)), Singapore, Switzerland, Ireland and Spain.
C.8	Rights attaching to the Notes and ranking and limitations to those rights	<p><i>Status of the Notes (Ranking)</i></p> <p>The Notes and any relative coupons constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and will rank <i>pari passu</i> and rateably without any preference among themselves and (save for certain obligations required to be preferred by law) equally with all other unsecured and unsubordinated obligations of the Issuer from time to time outstanding.</p>
		<p><i>Taxation</i></p> <p>All payments of principal and interest in respect of the Notes will be made without withholding or deduction for or on account of any taxes or duties of whatever nature imposed by or on behalf of the jurisdiction in which the Issuer is incorporated unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required, the Issuer will be required to pay additional amounts to cover the amounts so withheld or deducted, subject to certain limited exceptions (see Condition 7(a)).</p> <p>All payments in respect of the Notes will be made subject to any deduction or withholding required by provisions of Sections 1471 through 1474 of the U.S. Internal Revenue Code of 1986, as amended, any regulations or other guidance promulgated thereunder or any official interpretations thereof (including under an agreement described under Section 1471(b)), or of any intergovernmental agreement implementing an alternative approach thereto or any implementing law in relation thereto (collectively, “<i>FATCA</i>”), and no additional amounts will be paid to cover the amounts so withheld or deducted.</p>
		<p><i>Events of default</i></p> <p>The Terms and Conditions of the Notes contain the following events of default:</p> <ul style="list-style-type: none"> (a) default in payment of any principal or interest due in respect of the Notes, continuing for a specified period of time; (b) non-performance or non-observance by the Issuer of any covenant, condition or provision under the Terms and Conditions of the Notes or the Agency Agreement for the benefit of holders of Notes (other than the covenant to pay the principal and interest in respect of the Notes), continuing for a specified period of time; and

		(c) events relating to the winding up, liquidation, bankruptcy, insolvency and creditor arrangements of the Issuer. The Notes will contain no cross default provision.
		Meetings The Terms and Conditions of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
		Governing law English law.
C.9	Interest/ Redemption	Interest The Notes bear interest from their date of issue at the fixed rate of 2.875 per cent. per annum. The yield of the Notes is 2.979 per cent. per annum. Interest will be paid annually in arrear on 21 November in each year up to and including the Maturity Date. The first interest payment will be on 21 November 2018.
		Redemption The terms under which Notes may be redeemed (including the Maturity Date and the price at which they will be redeemed on the Maturity Date, as well as any provisions relating to early redemption at the option of the Issuer (either in whole or part) and/or the holders of the Notes) will be agreed between the Issuer and the relevant purchaser(s) at the time of issue of the relevant Notes. The Maturity Date of the Notes will be 21 November 2022. Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on 21 November 2022 at par. The Notes may be redeemed early for tax reasons at par.
		Representatives of holders A trustee has not been appointed to act as trustee for the holders of Notes. The Bank of New York Mellon, acting through its London branch has been appointed as the issuing agent and principal paying agent.
C.10	Payments of interest where the security has a derivative component	Not Applicable; the Notes are not derivative securities.
C.11	Listing/ Distribution	The Notes will be admitted to trading on the London Stock Exchange's Regulated Market and admitted to the Official List of the UK Listing Authority. The Notes may be offered to the public in Austria, Germany, Ireland, Luxembourg, the Netherlands and the United Kingdom.

Section D – Risks

Element	Title	
D.2	Key risks regarding the Issuer	Each of the Issuer, TFS and TMC has identified in the Prospectus a number of factors which could materially adversely affect its business, and, in the case of the Issuer, its ability to make payments due under the Notes or, in the case of TFS and TMC, to fulfil its obligations under the Credit Support Agreements. These factors include: <ul style="list-style-type: none"> changes in general business, economic, geopolitical and market conditions, including the overall market for retail contracts, wholesale motor vehicle financing, leasing or dealer financing, changes in the level of sales of Toyota, Lexus or other vehicles in Toyota's (including the Issuer's) market;

		<ul style="list-style-type: none"> • recalls and other related announcements which could adversely affect sales, including as a result of the actual or perceived quality, safety or reliability of Toyota and Lexus vehicles as the Issuer's business is, substantially dependent upon the sale of Toyota and Lexus vehicles; • a decrease in the level of sales of Toyota and Lexus vehicles will have a negative impact on the level of the Issuer's financing volume; • changes to the senior long-term debt credit ratings of TMC and certain of its affiliates including the Issuer; • the failure of a customer or dealer to meet the terms of any contract with an Issuer or otherwise to perform as agreed; • the failure of any of the financial institutions and other counterparties in the finance industry to perform their contractual obligations; • the estimated residual values at lease origination may not be recoverable at the end of the lease terms; • liquidity risk arising from the inability of the TFS group (including the Issuer) to maintain the capacity to fund assets and repay liabilities in a timely and cost-effective manner; • changes in market interest rates, foreign currency exchange rates and other relevant market parameters or prices and/or a decline in the value of the investment portfolio; • inadequate or failed processes, systems or internal controls, the failure to perfect collateral, theft, fraud, cybersecurity breaches, earthquakes, other natural disasters or other catastrophes; • the worldwide automotive market is highly competitive and volatile and the worldwide financial services industry is also highly competitive; • the inability to offer new, innovative, competitively priced products that meet customer demand on a timely basis; • an inability to cover ongoing expenses with ongoing income subsequent to the event of a major market contraction; and • changes in law or regulation in relation to the financial services industry and the automotive industry, including those related to vehicle safety and environmental matters or a failure to comply with relevant laws or regulations applicable to it.
D.3	Key risks regarding the Notes	<p>There are also risks associated with the Notes including a range of risks relating to the structure of the Notes, market risks and risks relating to Notes generally including that:</p> <ul style="list-style-type: none"> • changes in market interest rates will affect the value of the Notes which bear interest at a fixed rate; • if the Issuer has the right to redeem any Notes at its option, an investor may not be able to reinvest the redemption proceeds in a manner which achieves the return the investor would have received if the investor had been allowed to hold the Notes to maturity and the existence of the option may therefore adversely affect the market value and the secondary market for the Notes; • the Terms and Conditions of the Notes contain provisions which permit their modification without the consent of all investors in certain circumstances; • the holder may not receive payment of the full amounts due in respect of the Notes as a result of amounts being withheld by the Issuer in order to comply with applicable law; • investors are exposed to the risk of changes in law or regulation affecting the value of their Notes; • the value of an investor's investment may be adversely affected by exchange rate movements where the Notes are not denominated in the investor's own currency;

		<ul style="list-style-type: none"> • there may be no or only a limited secondary market in the Notes; • any credit rating assigned to Notes may not adequately reflect all the risks associated with an investment in the Notes; and • assuming no change in market conditions from the time of issue of the Notes, if the Issuer has hedged its payment obligations on the Notes with the purchaser distributing the Notes, the price, if any, at which a purchaser may be willing to purchase Notes in secondary market transactions will be lower than the issue price.
--	--	---

Section E – Offer

Element	Title	
E.2b	Reasons for the offer and use of proceeds	The net proceeds from the issue of the Notes will be applied by the Issuer for its general corporate purposes, which include making a profit.
E.3	Terms and conditions of the offer	The issue price of the Notes is 99.523 per cent. of their nominal amount.
		<p>Offer Period:</p> <p>From the date of, and following, publication of the Final Terms being 17 November 2017 to 21 November 2017.</p>
		<p>Offer Price:</p> <p>The Issuer has offered and will sell the Notes to the Managers (and no one else) at the Issue Price of 99.523 per cent. less a total commission of 0.275 per cent. of the Aggregate Nominal Amount of Notes. Managers and Placers will offer and sell the Notes to their customers in accordance with arrangements in place between each such Manager and its customers (including Placers) or each such Placer and its customers by reference to the Issue Price and market conditions prevailing at the time.</p>
		<p>Conditions to which the offer is subject:</p> <p>Offers of the Notes are conditional on their issue and are subject to such conditions as are set out in the Syndicate Purchase Agreement dated 17 November 2017 between the Issuer and the Managers. As between Managers and their customers (including Placers) or between Placers and their customers, offers of the Notes are further subject to such conditions as may be agreed between them and/or as is specified in the arrangements in place between them.</p>
		<p>Description of the application process:</p> <p>A prospective Noteholder will purchase the Notes in accordance with the arrangements in place between the relevant Manager and its customers or the relevant Placer and its customers, relating to the purchase of securities generally. Noteholders (other than Managers) will not enter into any contractual arrangements directly with the Issuer in connection with the offer or purchase of the Notes.</p>
		<p>Description of possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants:</p> <p>Not Applicable</p>
		<p>Details of the minimum and/or maximum amount of application:</p> <p>There are no pre-identified allotment criteria. The Managers and the Placers will adopt allotment and/or application criteria in accordance with customary market practices and applicable laws and regulations and/or as otherwise agreed between them.</p>

		<p>Method and time limits for paying up and delivering the Notes: The Notes will be purchased by the Managers from the Issuer on a delivery versus payment basis on the Issue Date. Prospective Noteholders will be notified by the relevant Manager or Placer of their allocations of Notes and the settlement arrangements in respect thereof.</p>
		<p>Manner in and date on which results of the offer are to be made public: Not Applicable</p>
		<p>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable</p>
		<p>Whether tranche(s) have been reserved for certain countries: Not Applicable</p>
		<p>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Prospective Noteholders will be notified by the relevant Manager or Placer in accordance with the arrangements in place between such Managers or Placers and its customers. Any dealings in the Notes which take place will be at the risk of prospective Noteholders.</p>
		<p>Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable</p>
		<p>Name(s) and address(es), to the extent known to the Issuer, of the Placers in the various countries where the offer takes place: None known to the Issuer</p>
E.4	Interest of natural and legal persons involved in the issue/ offer	<p>Purchasers may be paid fees in relation to the issue of the Notes under the Programme. The Managers will be paid aggregate commissions equal to 0.275 per cent. of the nominal amount of the Notes. Any Manager and its affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.</p>
E.7	Expenses charged to the investor by the Issuer or an offeror	<p>Not Applicable; the Issuer will not charge any expenses to the investor.</p>