NTT DATA to Acquire Spanish everis Group

At a Board of Directors’ meeting held on October 31, 2013, NTT DATA CORPORATION (“NTT DATA”) resolved to acquire 100% of the outstanding shares of the Spanish company, Everis Participaciones, S.L. (Chairman of the Board and President: Fernando Francés, CEO: Benito Vázquez, headquartered in Madrid, Spain) (“Everis”), which will make it a subsidiary of NTT DATA. NTT DATA is planning to reach a final agreement with Everis on October 31, 2013 in Madrid, Spain (local time).

1. Objective

Pursuant to the Medium-Term Management Plan, the NTT DATA Group is currently actively engaged in overseas business expansion with the goal of becoming one of the top 5 IT services firms globally, reaching earnings per share of 200 yen and hopes to achieve overseas sales of over 350 billion yen, roughly 25% of overall sales attributable to overseas sales during the fiscal year ending March 31, 2016. NTT DATA has been working to establish a framework that enables the seamless provision of services domestically and overseas by increasing the number of its global offices and promoting collaboration among its offices through capital alliances and the establishment of overseas subsidiaries.

Everis and its subsidiaries (“everis Group”) primarily serves clients in Spain and six Latin American countries, such as major banks, insurance companies and telecommunications carriers, government organizations, utility companies and major global manufacturers, and provides a wide range of IT services, including consulting, system integration and outsourcing. Furthermore, everis Group has six near-shore and off-shore High Performance Centers in Spain and South America that have received CMMI Level 5* certification. everis Group is establishing systems that enable the provision of high-quality, low-cost services.

Through the acquisition of everis Group, NTT DATA will welcome into the NTT DATA Group everis Group’s large-scale and stable customer base and advanced consulting capabilities, as well as its top-class personnel with expertise in the system integration and outsourcing services. The acquisition will also enable NTT DATA to acquire everis Group’s business platforms in Spain and Latin America and enable NTT DATA to provide comprehensive IT services, ranging from consulting to outsourcing, to its customers in these countries. Further, NTT DATA will aim to utilize everis Group’s near-shore and off-shore High Performance Centers to improve price competitiveness and quality of its services. At the same time, this transaction will enable everis Group to collaborate with NTT DATA Group’s global operations and wide range of services, so that it can provide enhanced value to its customers as a global business partner.
Through collaboration between everis Group and each NTT Group company, NTT Group will collectively work to strengthen its ability to provide customers with global support.

Note: * CMMI (Capability Maturity Model Integration) is a systematized guide for organizations intended to enable organizations to adequately manage its processes. CMMI is used as a measure to evaluate the software development capabilities of an organization. There are 5 maturity levels (1-5 with 5 being the highest), with each maturity level describing the required processes that need to be implemented.
2. Summary of the Acquired Business

(1) Business Name  Everis Participaciones, S.L.
(2) Description of business  Comprehensive IT services centered on consulting, applications development, system integration and outsourcing
(3) Established  1996
(4) Shareholder composition  Executives and employees of everis Group (64.03%)
                              3i Group plc (18.33%)
                              Hutton Collins Partners LLP (10.44%)
                              Landon Group (6.34%)
                              Others (0.86%)
(5) Headquarters  Madrid, Spain
                              Latin America: Bogotá, Buenos Aires, Lima, Mexico City, Santiago, São Paulo
                              Rest of Europe: Brussels, Lisbon, London, Milan, Rome
                              North America: Washington, D.C.
(7) Representative  Fernando Francés, Chairman of the Board and President
                            Benito Vázquez, CEO
(8) Employees  10,625 (as of March 2013)
(9) Revenues  591 million Euros (fiscal year ended March 31, 2013)
(10) Total Assets  324 million Euros (as of March 31, 2013)

*Any updates on this transaction will be disclosed as necessary.

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