

3<sup>rd</sup> February 2012

Standard Form TR-1 Voting rights attached to shares- Article 12(1) of directive 2004/109/EC  
Financial instruments - Article 11(3) of the Commission Directive 2007/14/EC

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Independent New and Media plc

2. Reason for the notification (please tick the appropriate box or boxes):

an acquisition or disposal of voting rights

an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:

Aurum Nominees Ltd a/c C010995

4. Full name of shareholder(s) (if different from 3.):

IIU Nominees Ltd

5. Date of the transaction and date on which the threshold is crossed or reached:

Date on which threshold is crossed or reached: 3<sup>rd</sup> February 2012

6. Date on which issuer notified;

3<sup>rd</sup> February 2012

7. Threshold(s) that is/are crossed or reached:

IIU Nominees Ltd. percentage of voting rights has increased from 4.54% to 5.75%, crossing the threshold of 5%.

8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ord stock ISIN IE00B59HWP19	25,011,469	25,011,469	31,649,875	31,649,875		5.75%	
<b>SUBTOTAL A</b> (based on aggregate voting rights)	25,011,469	25,011,469	31,649,875	31,649,875		5.75%	

B) Financial Instruments					
Resulting situation after the triggering transaction					
Type of Financial Instrument	Expiration Date	Exercise/ Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights	
<b>SUBTOTAL B</b> (in relation to all expiration dates)					

Total (A+B)	Number of voting rights	% of voting rights
	<b>31,649,875</b>	<b>5.75%</b>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. In case of proxy voting:[name of the proxy holder] will cease to hold [number] voting rights as of [date].

N/A

11. Additional information: