

HP Pelzer Holding GmbH (“**HP Pelzer**” or the “**Issuer**”)
(incorporated as a limited liability company (*Gesellschaft mit beschränkter Haftung*) under the laws
of the Federal Republic of Germany)

NOTICE

to the holders of:

€280,000,000 7.500% Senior Secured Notes due 2021
REG S - ISIN XS1028947585, Common Code 102894758
RULE 144A - ISIN XS1028948476, Common Code 102894847
(the “**Notes**”)

issued by the Issuer

Notice is hereby given in accordance with Section 14.01 of the indenture dated as of July 31, 2014, as supplemented by supplemental indentures dated September 19, 2014, October 15, 2014 and February 4, 2015 (together, the “**Indenture**”) by and among the Issuer, HP Pelzer Automotive GmbH, Vegroteppichboden GmbH, RAT-Spezialmaschinen GmbH, HP Chemie Pelzer (UK) Ltd., HP Pelzer NV, Insonorizantes Pelzer, S.A.U., HP Pelzer s.r.o., Adler Polska Sp. z o.o., HP Polska Sp. z o.o., HP Pelzer (Automotive Systems) Inc., Pelzer de Mexico, S.A. de C.V., HPP Systems de Mexico, S.A. de C.V., Pelzer Sistemas do Brasil Limitada and Adler PTI S.A. as guarantors (the “**Guarantors**”), Deutsche Trustee Company Limited as Trustee, Crestbridge Corporate Trustees Limited as Security Agent, Deutsche Bank AG, London Branch as Principal Paying Agent and Deutsche Bank Luxembourg S.A. as Transfer Agent and Registrar, governing the Notes. Capitalized terms not otherwise defined herein shall have the meanings given to them in the Indenture.

Reference is made to (i) the conditional notice of redemption published by HP Pelzer on March 22, 2017 and (ii) the supplemental notice of redemption published by HP Pelzer on March 28, 2017 concerning the redemption of the Notes.

HP Pelzer announces that (i) the Notes have been redeemed in full and all of the obligations of the Issuer and the Guarantors under the Notes and the Indenture have been discharged and (ii) it has requested the Irish Stock Exchange to remove the Notes from the Global Exchange Market of the Irish Stock Exchange, each effective today.

For further information, please contact:

HP Pelzer Holding GmbH
Brauckstrasse 51
D-58454 Witten
Germany

Attention: Investor Relation Team

Telephone : +49 2302 668 500 702
Email : investors@pelzer.de

Dated: April 6, 2017

By: HP Pelzer Holding GmbH