

MILLENNIUM OFFSHORE SERVICES SUPERHOLDINGS LLC

PRESS RELEASE

MILLENNIUM OFFSHORE SERVICES SUPERHOLDINGS ANNOUNCES EXPANSION OF FLEET WITH ACQUISITION OF MOS FRONTIER JACK-UP ASV

Acquisition Expands Fleet and Operational Capabilities in Key Growth Regions

Ajman, United Arab Emirates – August 29, 2013 – Millennium Offshore Services Superholdings, LLC (“Millennium Offshore Services”, the “Company” or “MOS”), a leading provider of global offshore jack-up accommodation service vessels (“ASVs”) to oil and gas as well as engineering, procurement, installation and commission (“EPIC”) companies, announced today it signed a contract to purchase a 300’ Letourneau 116 Cantilever jack-up rig from an offshore drilling company for \$25 million, to be named the “MOS Frontier”. The MOS Frontier will be owned by the Company’s newly formed Marshall Islands entity “MOS Frontier LLC” which is a 100% subsidiary of MOS Superholdings LLC. The rig further expands the Company’s fleet and operating capabilities in the Asia-Pacific and Middle East / North Africa regions.

It is anticipated the unit will be retrofitted and placed into service as an accommodation vessel in the second half of 2014. The total cost of the retrofit will be largely driven by the targeted end-market and specifications based on the customer’s requirements and final contract.

The Company has been in discussions with various parties concerning charter contracts for the MOS Frontier upon completion of the retrofit work and expects to have a contract finalized by the end of the year. As part of those negotiations, the Company has received a non-binding letter of intent from a multi-national oil and gas company for the charter of the new unit in the Asia Pacific region.

Robert Duncan, Managing Director of Millennium Offshore Services, commented, “We continue to expand our position as a leader in the market for offshore jack-up accommodation service vessels with the newly acquired MOS Frontier vessel. This unit will allow us to further our offering in the key target markets of Asia-Pacific and the Middle East / North Africa, where we are seeing great potential and demand for our services. We expect to fund the acquisition and retrofit of the unit with cash on hand, cash flow from operations and short-term shipyard financing which will be secured solely by the vessel and improvements. We remain focused on maintaining our financial flexibility and responsibly capitalizing our balance sheet to maximize shareholder value.”

About Millennium Offshore Services

Millennium Offshore Services (MOS) is a leading provider of offshore jack-up accommodation service vessels (“ASVs”) to oil and gas as well as engineering, procurement, installation and commission (“EPIC”) companies operating in the Middle East and North Africa (“MENA”) and Asia-Pacific regions. MOS owns and operates a fleet of six jack-up ASVs. The Company headquarters is strategically based in the Ajman Free Zone, outside Dubai, in the United Arab Emirates and has five registered offices in Singapore (Singapore), Darwin (Australia), Doha (Qatar), Alexandria (Egypt) and Dili (Timor Leste), as well as a representative office in Abu Dhabi (UAE). MOS also lease a purpose built yard, workshop and storage area in Ajman (UAE), near the Hamriyah Port in Sharjah. Millennium Offshore Services Superholdings, LLC is organized as a limited liability company under the laws of the Marshall Islands and issued \$225 million of 9 1/2% Senior Secured Notes in February of 2013. Millennium Offshore Services Management Company F.Z.E is the main corporate, management and administrative arm of the Company.

For additional information please visit www.mosrigs.net.

Forward Looking Statements

This press release may contain forward looking statements within the meaning of the U.S. federal securities laws regarding future financial performance, results, events and other statements that are not historical facts. The words “believe”, “anticipate”, “plan”, “expect”, “project”, “estimate”, “predict”, “intend”, “target”, “assume”, “may”, “could”, “will” and similar expressions are intended to identify such forward looking statements. Such statements are made on the basis of assumptions and expectations that the Company believes to be reasonable as of the date of this press release, but may prove to be erroneous. Such forward looking statements involve known and unknown risks and uncertainties and other factors which may cause the Company’s actual results, business, financial condition, results of operations, performance or achievements or industry results to be materially different from any future results, performance or achievements or industry results expressed or implied by such forward looking statements. Such factors include, among others, those more fully described in “Risk Factors” and elsewhere in the Company’s annual report for the year ended December 31, 2012. You are therefore cautioned against relying on any of these forward looking statements. Except as required by law or regulation, the Company assumes no obligation to update such forward looking statements or to update the reasons for which actual results could differ materially from those anticipated in such forward looking statements.

For more information, please contact:

Ms. Trúc Nguyen
Managing Director
Grayling Investor Relations
Tel: + 1-646-284-9400
Email: truc.nguyen@grayling.com