

Final Terms dated 28 April 2015



FIRSTRAND BANK

FIRSTRAND BANK LIMITED

(Registration Number 1929/001225/06)

Issue of U.S.\$500,000,000 4.250 per cent. Notes due 2020 (the "Notes")

under the U.S.\$1,500,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus dated 4 December 2014 and the supplement dated 8 April 2015 to the Base Prospectus which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Notes and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the London Stock Exchange through a regulatory information service (<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>).

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| 1. | Issuer: | FirstRand Bank Limited |
| 2. | (i) Series Number: | 6 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | United States Dollars ("U.S.\$") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | U.S.\$500,000,000 |
| | (ii) Tranche: | U.S.\$500,000,000 |
| 5. | Issue Price: | 99.617 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| | (ii) Calculation Amount: | U.S.\$1,000 |
| 7. | (i) Issue Date | 30 April 2015 |

	(ii) Interest Commencement Date:	30 April 2015
8.	Maturity Date	30 April 2020
9.	Interest Basis:	4.250 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated Notes
	(ii) Date Board approval for issuance of Notes obtained:	13 October 2014
	(iii) Date of approval(s) of the Financial Surveillance Department of the South African Reserve Bank for issuance of Notes obtained:	18 November 2014 and 27 October 2014

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	4.250 per cent. per annum payable in arrear on each Interest Payment Date.
	(ii) Interest Payment Date(s):	30 April and 30 October in each year up to and including the Maturity Date.
	(iii) Fixed Coupon Amount(s):	U.S.\$21.25 per Calculation Amount.
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Reset Rate:	Not Applicable
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Not Applicable
18.	Put Option	Not Applicable
19.	Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount

20. **Early Redemption Amounts**

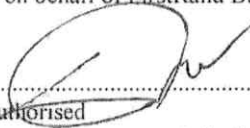
- (i) Early Redemption Amount (Regulatory): Not Applicable
- (ii) Early Redemption Amount (Tax Gross up): U.S.\$1,000 per Calculation Amount
- (iii) Early Redemption Amount (Tax Deductibility): Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Additional Financial Centre(s) or other special provisions relating to Payment Dates: London

Signed on behalf of FirstRand Bank Limited:

By:
Duly authorised


S. NXASANA


By: H. S. KELLAN
Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: London

- (ii) Estimate of total expenses related to admission to trading: £3,600

2. RATINGS

Ratings: S&P: BBB-
Moody's: Baa2
Fitch: BBB

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. BNP Paribas, FirstRand Bank Limited (London Branch), Merrill Lynch International and Standard Chartered Bank (the "**Joint Lead Managers**") and the Joint Lead Managers' respective affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **Yield:** 4.336 per cent. per annum

5. OPERATIONAL INFORMATION

ISIN Code: XS1225512026

Common Code: 122551202

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *soci t  anonyme* and the relevant identification number(s): Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable