

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2022

	Note	Three months ended 31 March		Nine months ended 31 March	
		2022	2021	2022	2021
------(Rupees '000)-----					
Sales - net	19	89,104,054	65,401,897	240,267,311	176,381,737
Royalty		(10,057,828)	(7,270,693)	(27,092,158)	(20,173,581)
Operating expenses		(16,174,304)	(16,566,451)	(50,543,152)	(49,868,270)
Transportation charges		(506,746)	(500,393)	(1,565,556)	(1,335,891)
		(26,738,878)	(24,337,537)	(79,200,866)	(71,377,742)
Gross profit		62,365,176	41,064,360	161,066,445	105,003,995
Finance and other income	20	8,350,510	1,627,485	29,587,438	8,224,902
Exploration and prospecting expenditure		(2,800,086)	(5,586,747)	(9,692,628)	(10,809,138)
General and administration expenses		(1,236,520)	(1,305,742)	(3,370,210)	(3,418,751)
Finance cost		(592,372)	(534,291)	(1,733,583)	(1,680,310)
Workers' profit participation fund		(3,409,412)	(1,832,803)	(8,944,767)	(5,099,597)
Share of profit in associate - net of taxation		2,101,539	1,391,009	3,037,881	4,671,248
Profit before taxation		64,778,835	34,823,271	169,950,576	96,892,349
Taxation	21	(21,617,598)	(10,702,515)	(57,906,547)	(30,546,224)
Profit for the period		43,161,237	24,120,756	112,044,029	66,346,125
Earnings per share - basic and diluted (Rupees)	22	10.03	5.61	26.05	15.43

The annexed notes 1 to 31 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director