



**ANNEXURE A**

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tata Steel Mining Limited (<b>'TSML'</b>) is a wholly owned subsidiary of Tata Steel Limited. TSML is a key player in mining and Ferro Alloys business.</p> <p>TSML was incorporated on March 29, 2004. It operates 3 Chromite mines, 2 ferro alloy plant and has partnered with 7 external ferro processing centers for manufacture of ferro chrome. TSML provides raw materials to stainless steel, alloy steel and refractory manufacturers across the globe.</p> <p>The turnover/revenue of TSML for the previous three financial years are as below:</p> <p>FY2021-22: ₹4,612.72 crore  FY2020-21: ₹536.73 crore  FY2019-20: ₹200.90 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes. TSML, a wholly owned subsidiary of Tata Steel Limited (<b>'TSL'</b>) has allotted 2,81,98,433 equity shares of face value of ₹10/- each at a premium of ₹9.15 each aggregating to ~₹54 crore, on preferential basis, to TSL. The Transaction has been carried out in compliance with all applicable laws.</p>
3.	Industry to which the entity being acquired belongs;	Mining operations and ferro-alloys business
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company has subscribed to 2,81,98,433 equity shares of TSML aggregating to ~₹54 crore on a preferential basis. These funds shall be utilized by TSML to meet its capital expenditure requirements.</p> <p>On completion of the said Transaction, the equity stake of the Company in TSML will continue to be at 100%.</p>



5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None																
6.	Indicative time period for completion of the acquisition;	August 29, 2022																
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration																
8.	Cost of acquisition or the price at which the shares are acquired;	Approximately ₹54 crore																
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th colspan="4"><b>Equity Shareholding of Tata Steel Limited in Tata Steel Mining Limited</b></th> </tr> <tr> <th colspan="2"><b>Pre-acquisition</b></th> <th colspan="2"><b>Post-acquisition</b></th> </tr> <tr> <th><b>Nos.</b></th> <th><b>%</b></th> <th><b>Nos.</b></th> <th><b>%</b></th> </tr> </thead> <tbody> <tr> <td>82,19,17,021</td> <td>100</td> <td>85,01,15,454</td> <td>100</td> </tr> </tbody> </table>	<b>Equity Shareholding of Tata Steel Limited in Tata Steel Mining Limited</b>				<b>Pre-acquisition</b>		<b>Post-acquisition</b>		<b>Nos.</b>	<b>%</b>	<b>Nos.</b>	<b>%</b>	82,19,17,021	100	85,01,15,454	100
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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>TSML</b> is a wholly owned subsidiary of Tata Steel Limited. It is a key player in mining and Ferro Alloys business.</p> <p>TSML was incorporated on March 29, 2004 with its Registered Office situated at Plot No. N-3/24, IRC Village, Nayapalli, Bhubaneswar 751015. TSML operates 3 Chromite mines, 2 ferro alloy plant and has partnered with 7 external ferro processing centers for manufacture of ferro chrome. TSML provides raw materials to stainless steel, alloy steel and refractory manufacturers across the globe.</p> <p>The turnover/revenue of TSML for the previous three financial years are as below:</p> <p>FY2021-22: ₹4,612.72 crore  FY2020-21: ₹536.73 crore  FY2019-20: ₹200.90 crore</p>																