

Company Announcement
For immediate release

CALL NOTICE

Santander UK plc (the "Issuer")

USD 50,000,000 Callable Zero Coupon Notes due March 2044 (originally issued by Abbey National Treasury Services plc)

ISIN XS1067933363

(the "N&C Securities")

This notice relates to the above mentioned N&C Securities issued by the Issuer pursuant to the information memorandum relating to its Global Structured Solutions Programme dated 3 April 2014, as supplemented from time to time (the "Information Memorandum") and the pricing supplement relating to the N&C Securities dated 20 May 2014 (the "Pricing Supplement").

The Issuer hereby gives notice to the holders of the N&C Securities that in accordance with General Condition 7.3 (*Redemption at the Option of the Issuer (Issuer Call)*) of the N&C Securities and paragraph 21 of Part A of the Pricing Supplement, the Issuer will redeem all of the N&C Securities on the Optional Redemption Date and at the Optional Redemption Amount specified below.

Optional Redemption Date	22 May 2019
Optional Redemption Amount	USD 63,662,284.48

Notice of the intended redemption on the Optional Redemption Date has also been provided to the Principal Paying Agent.

The Issuer will request the cancellation of the listing of the N&C Securities on the Global Exchange Market of the Irish Stock Exchange, trading as Euronext Dublin with effect from the Optional Redemption Date.

Capitalised terms used but not otherwise defined in this Call Notice have the meanings given to them in the Information Memorandum or the Pricing Supplement, as applicable.

For further information, please contact:

Structured Notes Desk

Tel: +44 (0) 20 7756 7000 or structurednotesafm@santander.co.uk.

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Information Memorandum and Pricing Supplement may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Information Memorandum and/or the Pricing Supplement) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Information Memorandum and/or the Pricing Supplement is not addressed. Prior to relying on the information contained in this notice, the Information Memorandum and/or the Pricing Supplement, you must ascertain from the Information Memorandum and/or the Pricing Supplement whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

Neither the Information Memorandum nor the Pricing Supplement referenced herein constitutes an offer of securities for sale in the United States. The securities described herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or under any relevant securities laws of any state of the United States of America, and may not be offered or sold to U.S. persons or to persons within the United States of America, except pursuant to an exemption from the Securities Act.

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