

Trading Symbols AIM: UFO FWB: I3A1

9th October 2020

Alien Metals Ltd ("Alien Metals" or "the Company")

Successful completion of mapping and sampling programs at Hamersley Iron Ore Projects

Alien Metals Ltd **(LSE AIM:UFO)** ("Alien Metals" or "the Company"), a minerals exploration and development company, is pleased to advise that further to the RNS dated 20th September 2020, the Company's technical team has successfully completed the follow-up detailed geological mapping and sampling programme at the Company's Hamersley Iron Ore Projects.

Highlights:

- Detailed geological mapping and sampling completed over four of the five priority prospects targeted as part of the site visit
 - Field observations indicate that the BHP 19 and BHP 20 prospects may be part of same larger system
 - o Additional prospective iron ore units mapped at the Brockman Iron project
- Programme has been successful in validating previously announced Maiden Exploration Targets across both projects
- 95 samples were taken across the projects, with assay results expected late October 2020
- Final results from sample assays and detailed mapping to assist with preparation of maiden drilling campaign

Chief Executive Officer, Bill Brodie Good said: "The findings from the recently completed field programme are extremely pleasing and further validate the Company's exploration targets. The field work has expanded upon the previous site visit, with the validation of recent research and the potential increase in projected DSO mineralisation within both tenements. It should be noted that the field team advised how busy both areas were in terms of neighbouring companies working in the region which further encourages us to push on with both projects.

"The Company's technical team is compiling and finalising the geological mapping across the Hamersley projects which will give us valuable information ahead of maiden drilling programmes. With over 90 samples collected from only 4 prospects in a few days we are very encouraged and look forward to some excellent analytical results to complement the visible interpretations made by the team. We are already considering the follow up program to cover the 5th target not reached yet which in itself still has great potential."



Figure 1: Location of the Brockman and Hancock Ranges Iron Ore projects within the prolific iron ore producing region of the Pilbara

The two projects are within the Hamersley Province of Western Australia, known as one of the premier iron ore producing regions of the world. The Brockman Project (E47/3953) is located in the west Hamersley Province, 100 kilometres ("km") northwest of the Rio Tinto iron ore mining town of Tom Price, and 90km west of the Tom Price to Dampier mine railway. The Hancock Ranges Project (E47/3954) is located in the east Hamersley Province, 15km north of the BHP iron ore mining town of Newman, and 20km west of the Newman to Port Hedland mine railway.

2 of the priority prospects in the Brockman Project were covered by detailed traverses across and along strike of the prospects with over 50 samples taken and some more detailed mapping of the main units completed. Initial interpretations are excellent with indications of the presence of a larger amount of the mineralised Brockman Iron Formation than originally thought.



Figure 2: Massive banded iron formation (BIF) located at the Brockman Iron project, October 2020

The 2 main prospects in the Hancock Project were covered as well with some helicopter support to transport the team directly into areas of the Kalgan prospect to maximise field time against travel time and over 40 further samples were taken with more detailed and positive mapping carried out.



Figure 3: Helicopter support for access to Kalgan Prospect, Hancock Prospect, October 2020

All samples generated have been despatched to Intertek Genalysis at Maddington, WA, and analysed for their Basic Iron Ore Package Analysis with XRF finish, which includes elements Fe, Al, Ca, K, Mg, Mn, Na, P, S and Si. This is the same as the analysis used in the 2019 due diligence site visit and it will maintain consistency and comparability between these analyses.



Figure 4: Sample locations over simplified schematic outline of main units, Brockman Iron Project, October 2020

For further information please visit the Company's website at <u>www.alienmetals.uk</u>, or contact:

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Notes to Editors

Alien Metals Ltd is a mining exploration and development company listed on AIM of the London Stock Exchange (LSE: UFO). The Company's focus is on precious and base metal commodities.

Alien Metals has embarked upon an acquisition-led strategy headed by a high-quality geological team to build a strong portfolio of diversified assets including two recent acquisitions in 2019. These include the Brockman and Hancock Ranges high-grade (Direct Shipping Ore) iron ore projects and the Elizabeth Hill Silver projects both located in the Pilbara region, Western Australia.

In addition to progressing and developing its portfolio of assets and following its strategic review of its portfolio of silver and precious metals projects in Mexico, Alien Metals has identified priority exploration targets within its 9 mining concessions which it is working to advance systematically. The Company's silver projects are located in the Zacatecas State, Mexico's largest silver producing state which produced over 190m oz of silver in 2018 alone accounting for 45% of the total silver production of Mexico for that year.