

Call Option Notice

From: Fiven ASA ("**Fiven**")

To: Nordic Trustee & Agency AB (publ) (the "**Agent**")

Holders of Fiven's senior secured callable floating rate bonds with ISIN SE0012453850 (the "**Bonds**")

Dated: 10 June 2021

Dear Sirs/Madams,

We refer to the terms and conditions of the Bonds originally dated 5 April 2019 (as amended and restated from time to time) (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that Fiven will exercise its right to redeem all outstanding Bonds in full on 8 July 2021 (the "**Early Redemption Date**"), in accordance with Clause 9.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions.

The redemption amount for each Bond shall be the applicable call option amount (being 102.325 per cent. of the Nominal Amount), plus accrued but unpaid Interest up to (and including) the Early Redemption Date, and the redemption amount will be paid to the Bondholders holding Bonds on the applicable Record Date (being 1 July 2021).

Fiven's obligation to redeem any of the Bonds on the Early Redemption Date is conditional upon that Fiven, prior to the applicable Record Date, issue senior secured sustainability-linked floating rate bonds on terms that are acceptable for Fiven (the "**New Bonds**") and fulfilling the conditions precedent for disbursement of the net proceeds from the issue of the New Bonds, which are, among other things, to be applied towards financing the redemption of the Bonds (the "**Financing Condition**"). The redemption of the Bonds as described herein, and the giving of this notice, is subject to and conditional upon the satisfaction of the Financing Condition, and Fiven shall not, and shall have no obligation to, redeem the Bonds pursuant to this notice unless the Financing Condition has been satisfied prior to the Record Date.

Fiven shall inform the Agent and the Bondholders by way of a press release at least one Business Day prior to the Record Date if the Financing Condition is, or will not be, satisfied or waived by Fiven. If the Financing Condition is not satisfied or waived by Fiven on or prior to the date falling one Business Day prior to the Record Date, the Bonds will remain outstanding and interest will continue to accrue in accordance with the Terms and Conditions.

The Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the Early Redemption Date and the last day of trading will occur on or about 1 July 2021.

This notice is irrevocable (but is for the avoidance of doubt conditional upon the Financing Condition being met) and shall be governed by Swedish law.

Yours faithfully

Fiven ASA