



## Edita Food Industries - Summary of Resolutions of the Board of Directors Meeting of the company convened on Sunday 15 May 2022

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Cairo, 15 May 2022

Edita Food Industries SAE ("**the Company**") announces that the Board of Directors Meeting of the Company convened on 15 May 2022 and unanimously resolved the following resolutions:

1. Approved the minutes of the previous board of directors meeting (no. 159) dated 14/03/2022
2. Approved the Board of Directors report for the Company's activities for the financial period ending on 31 March 2022.
3. Approved the Auditor's report on the standalone financial statements for the financial period ending on 31 March 2022.
4. Approved the standalone financial statements for the financial period ending on 31 March 2022.
5. Approved the unaudited consolidated financial statements for the financial period ended on 31 March 2022.
6. The Board of Directors' unanimously approved the incorporation of an Egyptian joint stock holding company that undertakes the activity of participating in the incorporation of companies that issue securities or increase their capital in accordance with the provisions of the Capital Market Law No. 95 of 1992 with issued capital in an approximate amount of EGP 5 million and the incorporation of an Egyptian joint stock company to work in microfinancing activity with minimum issued capital in an amount of EGP 15 million . Further, the Board of Directors' unanimously approved authorizing the Chairman of Board of Directors Eng. Hani Nabih Berzi in taking all the required procedures for incorporation of both companies, and signing all necessary documents related to incorporation of both companies before all public and non-public authorities, including but not limited to the General Authority for Investment and Free Zones, Financial Regulatory Authority, Notary Public, Misr for Central Clearing, Depository and Registry, Egyptian stock Exchange, and Chamber of Commerce as well as signing on Articles of Associations before Financial Regulatory Authority and signing before notary public on Power of Attorneys in favor of attorneys in relation to incorporation and representation of both companies before public and non-public authorities. The Chairman has the right to delegate others in part of or all of the above mentioned.
7. The Board of Directors was updated on the Audit Committee report.
8. The Board of Directors was updated Remuneration Committee report.

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## Contacts

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