

FINAL TERMS

19 March 2018

Commonwealth Bank of Australia
ABN 48 123 123 124

Issue of ZAR 120,000,000 Fixed Rate Notes due 22 March 2023
under the U.S.\$70,000,000,000
Euro Medium Term Note Programme

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 3 July 2017 and the supplements to it dated 14 August 2017, 12 September 2017, 21 December 2017 and 7 February 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive (the “Programme Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Programme Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Programme Circular. The Programme Circular has been published on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

1. Issuer: Commonwealth Bank of Australia
2. (i) Series of which Notes are to be treated as forming part: 6291
- (ii) Tranche Number: 1
- (iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: South African Rand (“ZAR”)
4. Aggregate Nominal Amount:
 - (i) Series: ZAR 120,000,000
 - (ii) Tranche: ZAR 120,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: ZAR 2,000,000
- (ii) Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions): ZAR 2,000,000
7. (i) Issue Date: 22 March 2018
- (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 22 March 2023
9. Interest Basis: 8.30 per cent. Fixed Rate (see paragraph 13 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal

	amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE	
13. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	8.30 per cent. per annum payable annually in arrear
(ii) (A) Interest Payment Date(s):	22 March in each year, from and including 22 March 2019, up to and including the Maturity Date
(B) Fixed Interest Periods:	Unadjusted
(iii) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	ZAR 166,000 per Calculation Amount
(iv) Business Day Convention:	Not Applicable
(v) Additional Business Centre(s):	Not Applicable
(vi) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
(vii) Day Count Fraction:	30/360, unadjusted
(viii) Determination Date(s):	Not Applicable
14. Floating Rate Note Provisions	Not Applicable
15. Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
16. Issuer Call:	Not Applicable
17. Investor Put:	Not Applicable
18. Final Redemption Amount:	ZAR 2,000,000 per Calculation Amount
19. Early Redemption Amount payable on redemption for taxation reasons or on event of default:	Condition 6(f) shall apply
GENERAL PROVISIONS APPLICABLE TO THE NOTES	
20. Form of Notes:	Bearer Notes: Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event
21. Payment Business Day Convention	Modified Following Business Day Convention
22. Additional Financial Centre(s):	Sydney, New York, Johannesburg, London
23. Talons for future Coupons to be attached to Definitive Notes:	No
PROVISIONS APPLICABLE TO RMB NOTES	
24. RMB Currency Event:	Not Applicable

- 25. Spot Rate (if different from that set out in Condition 7(1)): Not Applicable
- 26. Party responsible for calculating the Spot Rate: Not Applicable
- 27. Relevant Currency (if different from that in Condition 7(1)): Not Applicable
- 28. RMB Settlement Centre(s): Not Applicable

Distribution

- 29. Additional selling restrictions: Not Applicable

Signed on behalf of **Commonwealth Bank of Australia:**

By:.....

Title: :.....

Duly authorised

Part B– Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and, to be listed on the Official List of the UK Listing Authority with effect from.
- (ii) Estimate of total expenses related to admission to trading: GBP 300

2. RATINGS

The Notes to be issued have been rated
Fitch: AA-

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to Goldman Sachs International (the "Dealer"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

8.30 percent

Indication of Yield:

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1791481291
- (ii) Common Code: 179148129
- (iii) CMU Instrument Number: Not Applicable
- (iv) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (v) CMU Lodging and Paying Agent: Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (ix) Prohibition of Sales to EEA Retail Investors: Not Applicable

6. THIRD PARTY INFORMATION

Not Applicable