

RANDGOLD RESOURCES LIMITED
 Incorporated in Jersey, Channel Islands
 Reg. No. 62686
 LSE Trading Symbol: RRS
 Nasdaq Trading Symbol: GOLD

| TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ¹ | | | | | | | |
|---|--|---|--|---|-------------------------|---------------------------------------|----------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | | | | RANDGOLD RESOURCES LIMITED | | | |
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | | | | |
| An acquisition or disposal of voting rights | | | | | | X | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | | | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | | | X | |
| An event changing the breakdown of voting rights | | | | | | | |
| Other (please specify): | | | | | | | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | | | | BlackRock Inc | | | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | | | | | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | | | | 3 December 2010 | | | |
| 6. Date on which issuer notified: | | | | 6 December 2010 | | | |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | | | | Holding has gone below 12% | | | |
| 8. Notified details: | | | | | | | |
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| GB00B01C3S32 | 10,930,407 | 10,930,407 | N/A | N/A | 10,692,980 | N/A | 11.75% |
| B: Qualifying Financial Instruments | | | | | | | |
| Resulting situation after the triggering transaction | | | | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/Conversion Period ^{xiv} | | Number of voting rights that may be acquired if the instrument is exercised/ converted. | | % of voting rights | |
| | | | | | | | |
| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | | |
| Resulting situation after the triggering transaction | | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/Conversion period ^{xviii} | Number of voting rights instrument refers to | | % of voting rights ^{xix, xx} | |
| CFD | | | | 54,630 | | Nominal | Delta |
| | | | | | | 0.06% | 0.06% |

| | |
|---|--|
| Total (A+B+C) | |
| Number of voting rights | Percentage of voting rights |
| 10,747,610 | 11.81% |
| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} | |
| BlackRock Investment Management (UK) Limited – 10,747,610 (11.81%) | |
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |
| 13. Additional information: | BlackRock Threshold Reporting Team |
| 14. Contact name: | Zaf Fahmy |
| 15. Contact telephone number: | 020 7743 3503; zaf@blackrock.com |
| Note: Annex should only be submitted to the FSA not the issuer | |
| Annex: Notification of major interests in shares ^{xxii} | |
| A: Identity of the persons or legal entity subject to the notification obligation | |
| Full name (including legal form of legal entities) | BlackRock Inc |
| Contact address (registered office for legal entities) | 33 King William Street, London EC4R 9AS |
| Phone number & email | 020 7743 5741; stuart.watchorn@blackrock.com |
| Other useful information (at least legal representative for legal persons) | Stuart Watchorn |
| B: Identity of the notifier, if applicable | |
| Full name | D J Haddon |
| Contact address | 3 rd Floor, Unity Chambers, 28 Halkett Street, St. Helier, Jersey, JE2 4WJ, Channel Islands |
| Phone number & email | +44 1534 735 444 dhaddon@randgoldresources.com |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) | |
| C: Additional information | |
| | |