



**Trading Symbols**  
**AIM: UFO**  
**FWB: I3A1**

**4 August 2021**

**Alien Metals Ltd**  
**("Alien" or "the Company")**

**Inaugural Drilling to commence at Elizabeth Hill - Australia's highest-grade silver mine**

**Follow the link to view the announcement in full including all figures:**

Alien Metals Ltd (LSE AIM:UFO), a minerals exploration and development company, is pleased to announce that its inaugural drilling programme is due to commence in the coming days on the Elizabeth Hill Silver Project.

**Highlights**

- Alien has mobilised a diamond drill rig to commence its inaugural drilling programme at the Elizabeth Hill Silver Project
- 7 diamond core holes for a planned total of 650m designed to test for extensions to the known mineralisation both along strike and at depth and to complete initial verification work (QA/QC) on historical drilling
- The programme also aims to test for a much larger mineralised system the Company believes is present
- Historical drilling intersected incredibly high-grade zones with numerous intersections over 10,000 g/t Ag and a peak assay of 34,300 g/t Ag (3.4% Ag)
- Elizabeth Hill was mined between 1998 and 2000 producing 1,170,000oz of silver from just 16,800 tonnes of ore, equating to a grade of around 2,195g/t Ag. Mining ceased in 2000 due to the silver price falling below US\$5/oz, which compares to the current spot price of ~US\$25/oz
- The mine also produced Australia's largest silver nugget, the Karratha Queen, that weighed in at 145kg (4,677 ounces) which is now on display in the Perth Mint

This inaugural drilling programme is designed to test some of the historic drilling undertaken over 20 years ago for quality control (QA/QC) purposes, but also and as importantly, to test the Company's belief that the historical silver orebody forms part of a much larger and widespread mineralised system. Historically, the vast majority of holes were very poorly sampled and assayed with the majority only being assayed for silver. Numerous references of disseminated sulphides were made in the geological logging but never fully followed up along with several significant anomalies of copper, nickel and PGEs. Alien will carry out a full suite analysis on all relevant drill core to get a more detailed understanding of the potential of the Elizabeth Hill orebody and its envelope.

The Company looks forward to updating the market as drilling progresses.

**Bill Brodie Good, CEO & Technical Director of Alien Metals, commented:**

“We have completed a considerable amount of research reviewing over 20 years of historical data on this project area, combined with the recent work by Southern Geoscience and our other technical consultants. We are very excited to be commencing our inaugural drilling programme, which we feel will add significant understanding to the known silver mineralisation, as well as targeting what we believe to be an even larger mineralised system that the silver orebody sits within.

“The West Pilbara is now recognised as a world class mineral province with the potential to discover a major new significant nickel, copper and PGE hosting system in and around Elizabeth Hill, similar to the recently discovered VC7 and Andover nickel-cobalt discoveries along with the known, but still to be fully defined, Carlow Castle, Radio Hill and Mt Sholl precious and base metals discoveries.

“The Company believes that a number of targets were never fully followed up on, hence this initial 7 hole programme will focus on the historic orebody and its immediate surroundings. The focus of the programme is the production of the highest quality core from the main zones within the orebody to enable us to better understand the orebody and develop next stage work.”

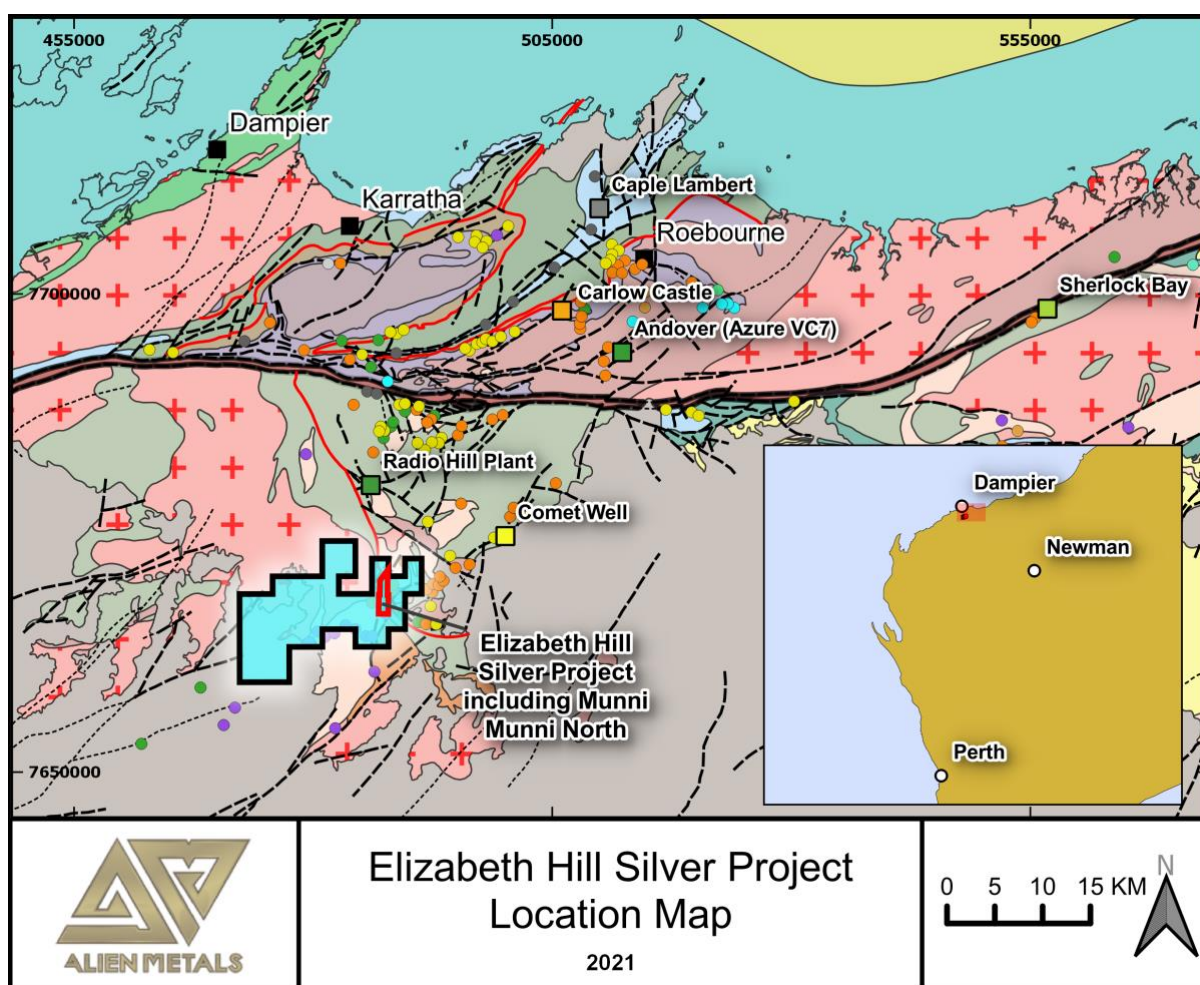
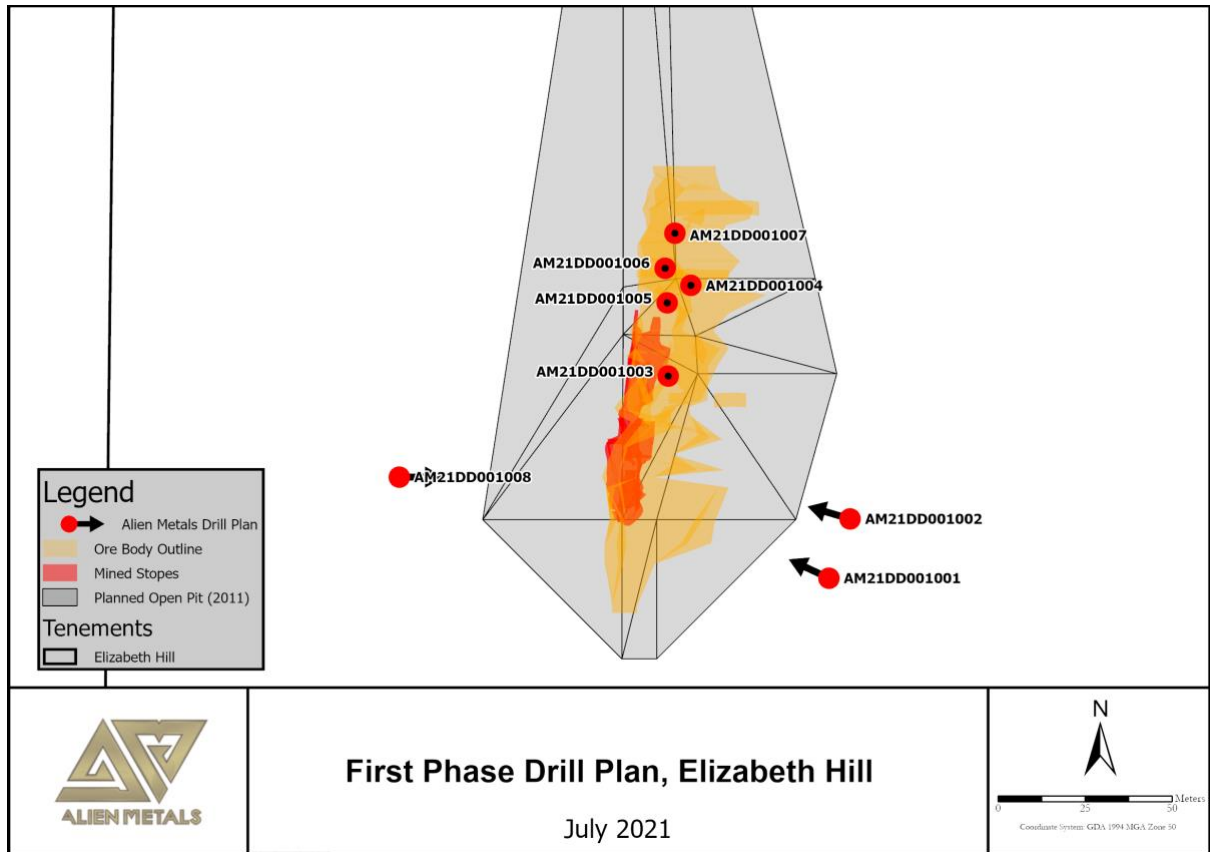
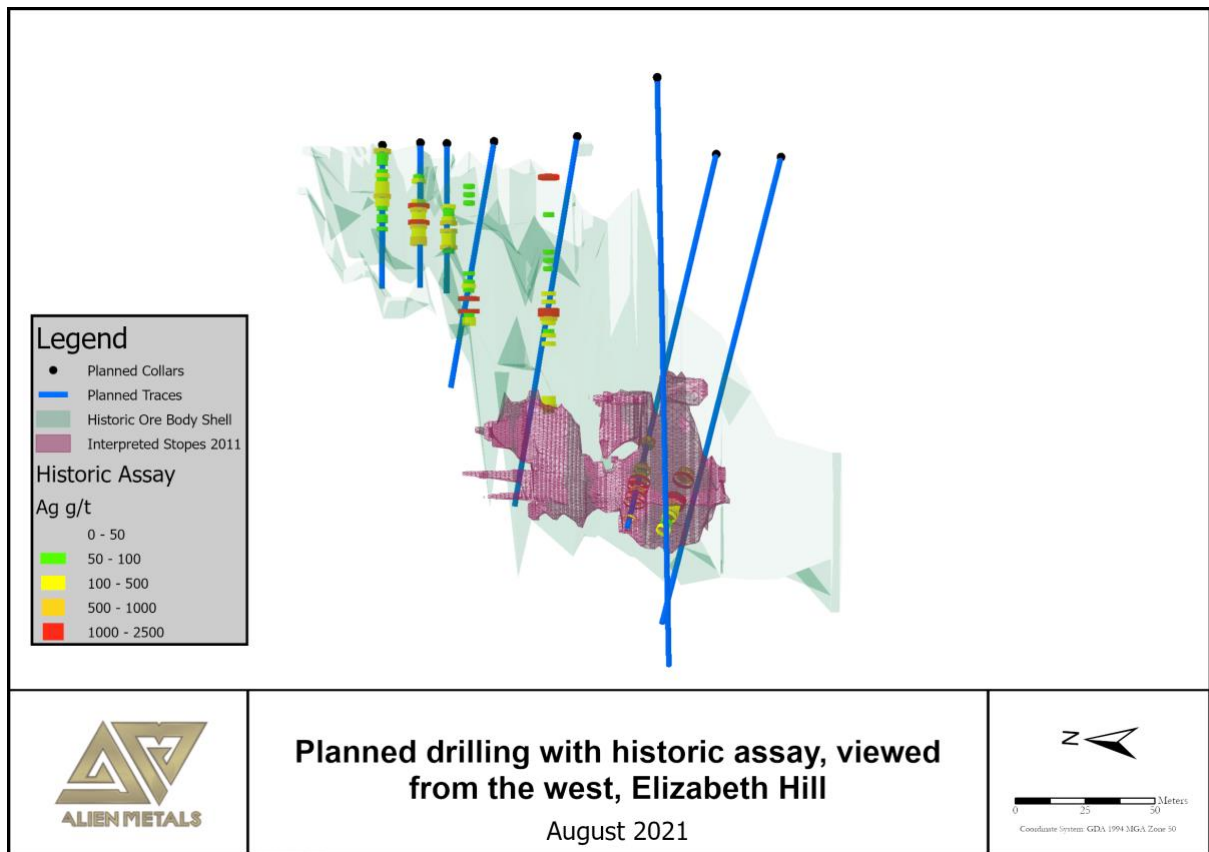


Figure 1: Location of Elizabeth Hill Silver Project, Western Australia



**Figure 2: Location of Maiden Drill Hole collars in relation to historic ore body outline, Elizabeth Hill, August 2021**



**Figure 3: Planned drilling with historic assays view from the west, Elizabeth Hill**

The Appendix summarises some of the historic significant interceptions relative to this maiden drilling campaign.

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**For further information please visit the Company's website at [www.alienmetals.uk](http://www.alienmetals.uk), or contact:**

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**Notes to Editors**

Alien Metals Ltd is a mining exploration and development company listed on AIM of the London Stock Exchange (LSE: UFO). The Company's focus is on precious and base metal commodities, with its operations located in proven mining jurisdictions and it has embarked upon an acquisition-led strategy headed by a high-quality geological team to build a strong portfolio of diversified assets.

In 2019, the company acquired 51% of the Brockman and Hancock Ranges high-grade (Direct Shipping Ore) iron ore projects and increased its holding to 90% in May 2021 while in 2020 acquired 100% of the Elizabeth Hill Silver Project, which consists of the Elizabeth Hill Historic Silver Mine Mining Lease and the surrounding Munni Munni North Exploration Tenement. The Australian projects are located in the world-renowned Pilbara region of Western Australia.

The Company also holds two silver projects, San Celso and Los Santos, located in Zacatecas State, Mexico's largest silver producing state, which produced over 190m oz of silver in 2018 alone, accounting for 45% of the total silver production of Mexico for that year. The Company holds a Copper Gold project in the same region, Donovan 2.

The company was also awarded an Exploration Licence in Greenland in late 2020, which surrounds the world class Citronen Zinc-Lead deposit.

In addition to progressing and developing its portfolio of assets and following its strategic review of its portfolio of silver and precious metals projects, Alien Metals has identified priority exploration targets within all of its projects which it is working to advance systematically.

## Appendix

### Significant historic silver interceptions in drilling targeted for testing, Elizabeth Hill, August 2021

Historical hole Nbr	Sample Nbr	From (m)	To (m)	Ag g/t	Ag Oz/t	Alien planned hole Nbr
EC30	30EC102	101	102	730	22	AM21DD001001
EC30	30EC103	102	103	112	3	AM21DD001001
EC30	30EC104	103	104	<b>1,620</b>	49	AM21DD001001
EC30	30EC105	104	105	790	24	AM21DD001001
EC30	30EC106	105	106	<b>23,400</b>	709	AM21DD001001
EC30	30EC107	106	107	<b>11,300</b>	342	AM21DD001001
EC30	30EC108	107	108	<b>34,300</b>	<b>1,039</b>	AM21DD001001
EC30	30EC109	108	109	<b>2,967</b>	90	AM21DD001001
EC30	30EC110	109	110	<b>1,046</b>	32	AM21DD001001
EC30	30EC111	110	111	<b>2,367</b>	72	AM21DD001001
EC30	30EC112	111	112	178	5	AM21DD001001
EC30	30EC113	112	113	158	5	AM21DD001001
EC30	30EC114	113	114	<b>1,137</b>	34	AM21DD001001
MMPD30	39821	106	107.1	130	4	AM21DD001002
MMPD30	39822	107.1	108	<b>1,100</b>	33	AM21DD001002
MMPD30	39823	108	108.7	<b>5,300</b>	161	AM21DD001002
MMPD30	39824	108.7	109.5	<b>1,700</b>	52	AM21DD001002
MMPD30	39825	109.5	110	480	15	AM21DD001002
MMPD30	39826	110	110.6	210	6	AM21DD001002
MMPD30	39827	110.6	111	<b>25,000</b>	758	AM21DD001002
MMPD30	39828	111	111.5	<b>3,600</b>	109	AM21DD001002
MMPD30	39829	111.5	112	<b>2,500</b>	76	AM21DD001002
MMPD30	39830	112	112.5	<b>4,800</b>	145	AM21DD001002
MMPD30	39831	112.5	113	480	15	AM21DD001002
MMPD30	39832	113	113.5	<b>2,300</b>	70	AM21DD001002
MMPD30	39834	116	117.3	<b>3,000</b>	91	AM21DD001002
EC47	5EC73	72	73	510	15	AM21DD001003
EC47	5EC74	73	74	265	8	AM21DD001003
EC47	5EC75	74	75	335	10	AM21DD001003
EC47	5EC76	75	76	705	21	AM21DD001003
EC47	5EC77	76	76.8	400	12	AM21DD001003
EC47	5EC78	76.8	78.2	<b>3,300</b>	100	AM21DD001003
EC47	5EC79	78.2	79.2	<b>2,250</b>	68	AM21DD001003
EC42	42EC19	18	19	255	8	AM21DD001004
EC42	42EC20	19	20	575	17	AM21DD001004
EC42	42EC21	20	21	<b>10,550</b>	320	AM21DD001004
EC42	42EC22	21	22	981	30	AM21DD001004
EC42	42EC23	22	23	361	11	AM21DD001004
EC42	42EC24	23	24	117	4	AM21DD001004
EC42	42EC25	24	25	145	4	AM21DD001004
EC42	42EC26	25	26	467	14	AM21DD001004
EC49	49EC36	35	36	124	4	AM21DD001005
EC49	49EC37	36	37	58	2	AM21DD001005
EC49	49EC39	38	39	<b>2,450</b>	74	AM21DD001005
EC49	49EC40	39	40	<b>3,028</b>	92	AM21DD001005
EC49	49EC41	40	41	<b>15,192</b>	460	AM21DD001005
EC49	49EC42	41	42	<b>2,270</b>	69	AM21DD001005

Historical hole Nbr	Sample Nbr	From (m)	To (m)	Ag g/t	Ag Oz/t	Alien planned hole Nbr
EC49	49EC43	42	43	86	3	AM21DD001005
EC49	49EC44	43	44	253	8	AM21DD001005
EC49	49EC45	44	45	226	7	AM21DD001005
MMP26	586179	9	10	383	12	AM21DD001006
MMP26	586184	14	15	195	6	AM21DD001006
MMP26	586185	15	16	<b>1,490</b>	45	AM21DD001006
MMP26	586186	16	17	700	21	AM21DD001006
MMP26	586187	17	18	282	9	AM21DD001006
MMP26	586188	18	19	321	10	AM21DD001006
MMP26	586189	19	20	<b>1,100</b>	33	AM21DD001006
MMP26	586190	20	21	810	25	AM21DD001006
MMP26	586191	21	22	300	9	AM21DD001006
MMP26	586192	22	23	200	6	AM21DD001006
MMP26	586193	23	24	700	21	AM21DD001006
MMP26	586194	24	25	550	17	AM21DD001006
EC41	41EC2	1	2	915	28	AM21DD001007
EC41	41EC3	2	3	94	3	AM21DD001007
EC41	41EC4	3	4	70	2	AM21DD001007
EC41	41EC5	4	5	50	2	AM21DD001007
EC41	41EC7	6	7	72	2	AM21DD001007
EC41	41EC8	7	8	147	4	AM21DD001007
EC41	41EC9	8	9	71	2	AM21DD001007
EC41	41EC10	9	10	178	5	AM21DD001007
EC41	41EC11	10	11	118	4	AM21DD001007
EC41	41EC12	11	12	185	6	AM21DD001007
EC41	41EC13	12	13	682	21	AM21DD001007
EC41	41EC14	13	14	193	6	AM21DD001007

Ref:

Munni Joint Venture, East Coast Minerals NL and Legend Mining Ltd, Annual Report for the Period 1 April 2002 to 31 March 2003

Munni Project Report prepared for East Coast Minerals, 1995

EAST COAST MINERALS NL, LEGEND MINING NL, ANNUAL REPORT, MUNNI PROSPECT, M47/340-343 & E47/587, G. B. Barnes & Associates, 19 June 1996

Annual Report For the period 1 April 2000 to 31 March 2001, Submitted by East Coast Minerals NL 70% & Legend Mining NL 30% Joint venture partners for the Munni Mgunni Project also known as the Elizabeth Hill Silver Project