

Banco Bilbao Vizcaya Argentaria, S.A. (“**BBVA**” or the “**Company**”), in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

In addition to the partial execution of the share capital reduction resolution adopted by the Ordinary General Shareholders’ Meeting of BBVA held on 18 March 2022, under item seven of its agenda, which was communicated as other relevant information on 15 June 2022, notice is hereby given of an additional partial execution of the share capital reduction resolution mentioned above through the reduction of BBVA's share capital in a nominal amount of 174,710,139.94 euros, and the consequent cancellation of 356,551,306 own shares of 0.49 euros par value each held by the Company as treasury shares.

The own shares subject to the cancellation were acquired derivatively by the Company in execution of the first and second segment of the second tranche of the program scheme for the repurchase of own shares, which was the subject of the inside information communication dated 3 February 2022. The completion of the first and second segments of the second tranche of the program scheme for the repurchase of own shares was communicated by BBVA as other relevant information on 16 May 2022 and 19 August 2022, respectively.

Following the cancellation of the 356,551,306 own shares with a par value of 174,710,139.94 euros, BBVA's share capital has been set at 2,954,757,116.36 euros, represented by 6,030,116,564 shares with a par value of 0.49 euros each.

This capital reduction does not entail the return of contributions, since the Company itself is the owner of the redeemed shares, and is charged to unrestricted reserves, through the allocation of the reserve for redeemed capital for an amount equal to the par value of the redeemed shares, which can only be used under the same conditions as those required for the reduction of the share capital, in application of the provisions of Article 335 c) of the Spanish Companies Act. Consequently, the Company's creditors will not have the right of opposition referred to in Article 334 of the Spanish Companies Act.

Likewise, notice is hereby given that BBVA will request the delisting of the redeemed shares from the relevant Stock Exchanges and the cancellation of the redeemed shares in the accounting records of "Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A." (Sociedad Unipersonal) (IBERCLEAR).

Madrid, 30 September 2022