7 July 2021

## Hummingbird Resources plc

('Hummingbird' or the 'Company')

## Sanioumale East drilling results and TVR

## Sanioumale East drilling success continues at Yanfolila & final issuance of shares to Cassidy for Kouroussa

Hummingbird Resources plc (AIM:HUM) is pleased to provide an update on the Company's 2021 exploration drilling programme at the Sanioumale East ('SE') deposit at the Yanfolila gold mine, Mali.

Additionally, the Company notes per its release dated 25 May 2021, that the final issuance of shares to Cassidy Group for the acquisition on the Kouroussa Gold Project in Guinea are in the process of being issued and application has been made for these shares to be admitted to trading on AIM, which is expected to occur on or around 13 July 2021 ("Admission").

## SE highlights:

 This is an update of 14 new holes drilled at the SE deposit, post Hummingbird's previous drill results at Yanfolila released on 1 April 2021. Notable drill results from SE include:

Hole Number	Depth From (m)	Depth To (m)	Intercept Description
SNERC0425	2	42	40m @ 5.33 g/t
SNERC0423	108	117	9m @ 26.33 g/t
Includes 1m at 212 g/t from 110m			
SNERC0431	11	20	9m @ 15.58 g/t
Includes 1m at 93.3 g/t from 14m			
SNERC0427	86	100	14m @ 5.55 g/t
SNERC0432	121	126	5m @ 5.23 g/t
SNERC0437	88	94	6m @ 3.50 g/t
SNERC0423	132	156	24m @ 2.21 g/t *
* Hole ended in mineralisation			

- 14 new holes drilled at SE continue to show excellent high grade open pit potential
  - Of significance is hole SNERC0425 showing 5.33 grammes per tonne ('g/t') at surface for ~40 metres ('m')
  - Further high-grade zones are continuing to be intersected, at depth, with 2 assay values returning grades of 212.35 g/t in hole SNERC0423 (from a down the hole depth of 110m over a one metre sample) and 93.3 g/t in hole SNERC0431 (from a down the hole depth of 14m over a one metre sample)
  - These 14 new holes have focussed on finding additional resources in the current SE central pit area where Hummingbird has drilled extensively in 2020 and 2021, with mineralisation being delineated down to 150m below surface, with the mineralisation remaining open and continuing with good grades (see map for details)
- Results continue to provide further confidence that the Company will build on the 2020 SE deposit JORC compliant mineral resource base of 204,000 ounces ('oz')
- 13,836m of the planned 15,000m drill programme has been completed at SE as part of the Company's 2021 exploration campaign at Yanfolila (versus 8,457m drilled at SE in 2020). The balance of the drill programme will focus on:

- Drilling the areas between the three potential open pits identified in the 2020 Mineral Resource Estimate at SE to determine if the pits could be joined up or extend deeper than currently defined
- Diamond drilling to follow up on a number of holes that encountered mineralisation at depths of greater than 200m. Targeting these deeper zones could add to the open pit resources, as well as demonstrating SE's underground potential
- Hummingbird expects to release further drilling results from its 2021 drilling campaign in the coming months once further assays have been received (see map for details of drilled holes awaiting assays)
- The Company remains on track to release an updated reserve statement later this year. In future, the Company is looking to release a joint resource and reserve update annually from H1 2022

# Dan Betts, CEO of Hummingbird Resources, commented:

"Our 2021 drilling campaign continues to build on from the success of last year's campaign. It is important to note that this morning's results are not infill drilling but are the continuation of extensions to the known resources at SE. They provide increasing confidence in our ability to add economic resources and therefore mine life at Yanfolila. The metres planned for drilling at SE in 2021 are nearly double those of the successful 2020 campaign, and the grade profile (and shallow depth) of the 14 new holes released highlight very encouraging results and follow on from those highlighted in the release dated 1 April 2021 and represent some of the very best intersections we have seen at Yanfolila.

"One of our key priorities at the Yanfolila mine this year has been to stabilise operational performance to ensure a more reliable platform and to build tangible value through extending the mine life. These results and the continued exploration programme are strong steps in this direction and we look forward to keeping the market updated with our progress.

"We also continue to explore at Dugbe, Liberia through our JV partners Pasofino, and increasingly at our Kouroussa project in Guinea; both of which are also aimed at showcasing the considerable exploration upside Hummingbird has across its portfolio in order to increase the value of our projects."

#### 2021 Sanioumale East Drill Programme Summary

Due to the success of the 2020 exploration and drilling programme, SE has become a major focus of the Company's 2021 resource growth strategy. The 2020 drilling programme showed that the mineralisation was not closed off, continued deeper into the fresh rock and further along strike than previously interpreted. The planned 2021 drill programme has been designed to add new resources by testing the strike extensions and following up at depth high grade intersections. Drilling is focussed on approximately 1.8 kilometres of the known 3.0 kilometre SE structure, with potential to extend that target area in the future. Further field investigations, geophysical data analysis, in conjunction with revisions to the deposit's geological and structural model are being carried out to assist with future drill hole planning for further resource growth.

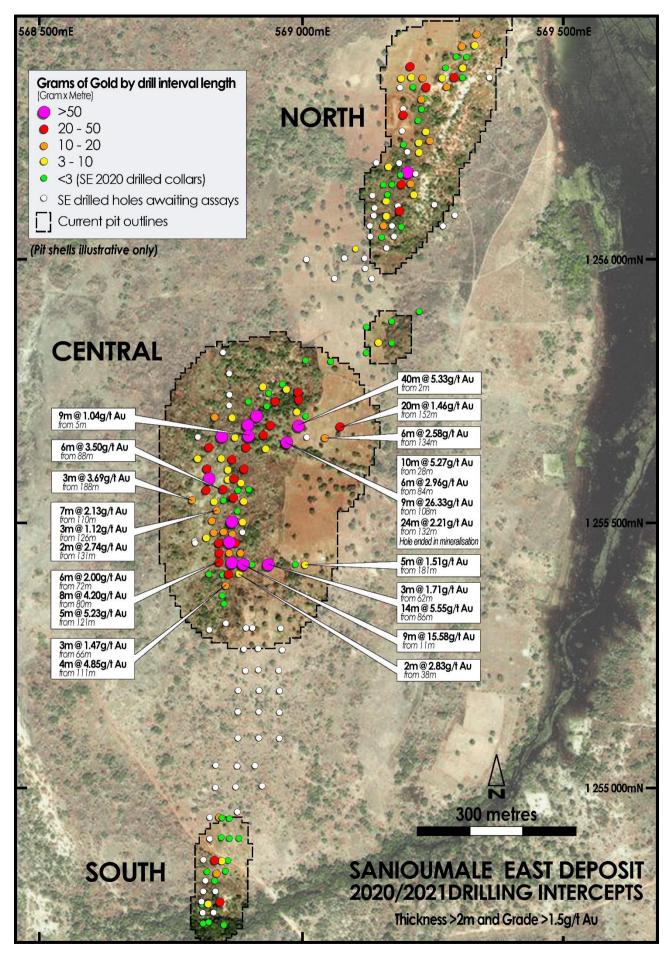
Hole Number	Depth From	Depth To	Intercept Description
SNERC0422	5	14	9m @ 1.04 g/t
SNERC0423	28	38	10m @ 5.27 g/t
SNERC0423	84	90	6m @ 2.96 g/t
SNERC0423	108	117	9m @ 26.33 g/t
		Inclu	udes 1m at 212 g/t from 110m
SNERC0423	132	156	24m @ 2.21 g/t *
			*Hole ended in mineralisation
SNERC0424	134	140	6m @ 2.58 g/t
SNERC0425	2	42	40m @ 5.33 g/t
SNERC0426	152	172	20m @ 1.46 g/t

#### Sanioumale East Selected Drill Results (since announcement dated 1 April 2021)

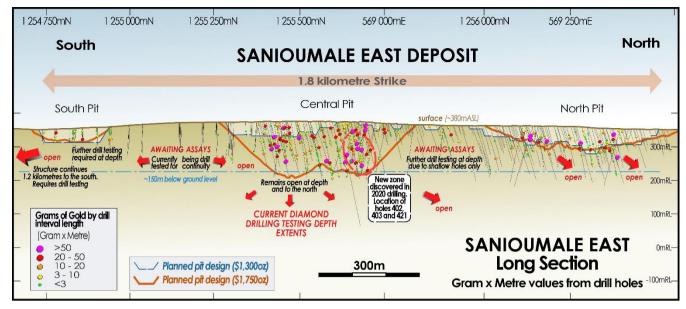
62	65	3m @ 1.71 g/t		
86	100	14m @ 5.55 g/t		
181	186	5m @ 1.51 g/t		
11	20	9m @ 15.58 g/t		
Includes 1m at 93.3 g/t from 14m				
72	78	6m @ 2.00 g/t		
80	88	8m @ 4.20 g/t		
121	126	5m @ 5.23 g/t		
66	69	3m @ 1.47 g/t		
111	115	4m @ 4.85 g/t		
38	40	2m @ 2.83 g/t		
110	117	7m @ 2.13 g/t		
126	129	3m @ 1.12 g/t		
131	133	2m @ 2.74 g/t		
188	191	3m @ 3.69 g/t		
88	94	6m @ 3.50 g/t		
	86 181 11 72 80 121 66 111 38 110 126 131 188	86 100   181 186   11 20   11 20   11 20   11 20   11 20   11 20   72 78   80 88   121 126   66 69   111 115   38 40   110 117   126 129   131 133   188 191		

Note: Minimum Interval 2m Trigger value 0.3 g/t

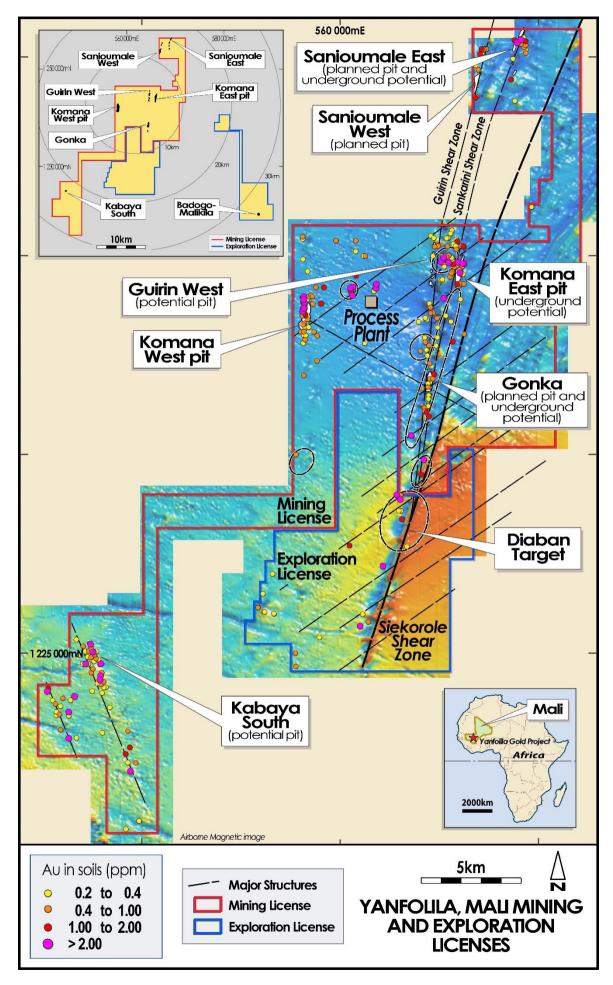
#### Sanioumale East 2020/2021 Drilling Intercepts (14 new holes highlighted)



## Sanioumale East Long Section



### Yanfolila Mining and Exploration Licences Map



#### Issuance of shares to Cassidy Gold Corp

As per the Company's announcements dated 20 May 2021 and 25 May 2021, the Company is required to issued Cassidy Gold Corp 35,248,441 new Ordinary Shares as part of the SPA governing the acquisition by the Company of the Kouroussa Gold Project from Cassidy Gold Corp. These shares are in the process of being issued, and application has been made for these shares to be admitted to trading on AIM, which is expected to occur on or around 13 July 2021 ("Admission").

# Total Voting Rights

The total number of Ordinary Shares in issue following Admission will be 392,676,809 and the Company holds no shares in treasury. Therefore, the total number of Ordinary Shares with voting rights in the Company will be 392,676,809.

The above figure of 392,676,809 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Hummingbird under the FCA's Disclosure and Transparency Rules.

## **Qualified Person Review:**

Murray Paterson has reviewed and approved the technical information contained within this announcement in his capacity as a Qualified Person, as required under the AIM Rules for Companies. Murray Paterson is the Chief Geologist for the Company and is a member of good standing with the Australasian Institute of Mining and Metallurgy (MAusIMM).

#### \*\*ENDS\*\*

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#### Notes to Editors:

Hummingbird Resources (AIM: HUM) is a leading multi-asset, multi-jurisdiction gold production, development and exploration company and member of the World Gold Council ('WGC'). Hummingbird's vision is to continue to grow its asset base, producing profitable ounces, while continuing to focus on its Environmental, Social & Governance ('ESG')

policies and practices. The Company currently has two core gold projects, the producing Yanfolila Gold Mine in Mali, and the Kouroussa gold development project in Guinea. Further, the Company has a controlling interest in the Dugbe Gold Project in Liberia that is being developed by Pasofino Gold Limited through an earn-in agreement.