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THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. ALL DEPOSITORIES, CUSTODIANS AND OTHER SUCH INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RETRANSMITTAL TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

You are recommended to seek your own financial and legal advice on the information contained in this notice, including in respect of any tax consequences, from your attorney, stockbroker, bank manager, solicitor, accountant or other independent financial adviser. The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions. The contents of this notice fall within the exemption provided by Article 42 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended from time to time) and as such neither this document nor anything contained in it constitutes a financial promotion restricted by section 21 of the Financial Services and Markets Act 2000.

PHONES4U FINANCE PLC (IN ADMINISTRATION)

(the "Issuer")

**ANNOUNCES RESULTS OF THE CONSENT SOLICITATIONS RELATING TO ITS £430,000,000
9.500 PER CENT. SENIOR SECURED NOTES DUE 2018**

(the "Notes")

(ISIN: XS0609574016 / ISIN: XS0609574446)

Reference is made to the consent request dated 30 July 2015 (the "**Consent Request**"), in which the Issuer solicited consents from the holders of the Notes (the "**Holders**") in respect of various matters in connection with the replacement of the trustee under the senior notes indenture governing the Notes dated as of 31 March 2011, as amended and supplemented from time to time, among the Issuer as issuer, GLAS Trust Corporation Limited as trustee, Citibank, N.A., London Branch as principal paying agent and transfer agent, Citigroup Global Markets Deutschland AG as registrar and ING Bank N.V., London Branch as security agent (among others) (the "**Indenture**"). The Notes are listed on the Irish Stock Exchange.

Terms defined in the Consent Request have the same meaning when used in this announcement unless otherwise defined in this announcement.

The Requisite Majority Date occurred on 6 August 2015 (the "**Determination Date**").

FINAL VERSION

The Issuer announces that, as at the Determination Date, it had received unrevoked consents from the holders of requisite aggregate principal amount of the Notes necessary to approve each of the Requested Consents as described in the Consent Request.

A handwritten signature in black ink, appearing to be 'J. G. ...', is written above a horizontal line.

Phones4U Finance Plc (in administration)
acting by its joint administrator (as agent without personal liability)

6 August 2015

Phones4U Finance plc (in administration)

Robert Jonathan Hunt, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4u Limited, Life Mobile Limited, 4u Wi-Fi Limited, 4u Limited, Jump 4u Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc, to manage their affairs, business and property as their agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Dan Yoram Schwarzmann, Douglas Nigel Rackham, Robert Jonathan Hunt and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as its agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

For further information and contacts please refer to pwc.co.uk/phones4u