

Stelios on the **easyJet**/Airbus scandal 7th May, 2020 at 1355h BST

Re: Airbus controls certain shareholders in **easyJet** to pay more of OUR money to Airbus.

Following the announcement by three minor **easyJet** nominee shareholders, ostensibly speaking for around 14% of the shares, trying to keep the board scoundrels in their jobs so they can keep paying more money to Airbus, **easyJet** founder Sir Stelios Haji-Ioannou, speaking for 34% of the shares, said:

"I am absolutely convinced that these three people are straw men for Airbus money trying to keep this order in place.

*"I have spoken to all three of them at length - they all sound like the Airbus chief marketing officer. They are not investing their own money, they are playing with Airbus money to force more and more aircraft orders down the throats of long suffering airlines. Reminder that anyone today can buy 10% of the shares in **easyJet** for about the same cost as 2-3 Airbus A320 aircraft. Invesco always wanted to buy more Airbuses and the two newcomers out of nowhere called Phoenix something and Ninety One something believe that an obligation to buy 107 planes from Airbus at twice their current market value is an asset and not a liability for **easyJet**. Which accounting school did they go to?"*

*"Under the related party transaction regulations these people should not be allowed to vote on 22nd May, 2020. And we reserve all our legal rights to prevent them from doing so. If it transpires that they do hold Airbus money and their votes result in the bankruptcy of **easyJet**, I will sue them personally to recover my loss.*

The scoundrels refuse to disclose:

*Under Company Law, we as a major shareholder, have the right to ask both Airbus and these three straw men to declare if Airbus controls shares in **easyJet**.*

*"The scoundrels at **easyJet** again have refused to action these legal notices we have asked them to serve upon Airbus. The scoundrels are prevaricating to hide the Airbus stake in **easyJet**.*

*"If their answer is that Airbus influences zero votes in **easyJet** then all they have to do is come out and say so. But they don't. So guilty as charged!"*

*"To repeat, once again, to my fellow long suffering independent shareholders in **easyJet**: if the scoundrels remain in place and the Airbus contract isn't cancelled then our shares will become worthless by December 2020.*

"If the scoundrels feel the above statement is incorrect then they should state otherwise in public and sue me for libel. But they don't – so guilty as charged!"

The scoundrels are the only aviation directors of any company in the world that have not yet announced job losses. They are keeping the bad news until after the 22nd of May, 2020 to save their skin.

*It's now more important that even for independent shareholders to vote to remove the scoundrels and to save the equity of **easyJet**. End*

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A pdf version of the statement can be accessed through the link below.