Santander UK plc

2 Triton Square Regent's Place London NW1 3AN United Kingdom (the "**Issuer**")

EUR 296,800 Equity Index/ETF Linked Warrants due 20 January 2022 (ISIN: GB00BSMSR959) (the "Warrants")

(originally issued by Abbey National Treasury Services Limited)

Notice Regarding Early Cancellation Amount

We refer to the Warrants and the Early Cancellation Notice dated 6 December 2018 (the "**Early Cancellation Notice**").

Capitalised terms used but not defined in this notice shall have the meaning given to them in the information memorandum of the Issuer dated 3 April 2014 (as supplemented, the "**Information Memorandum**") and the pricing supplement dated 30 January 2015 in respect of the Warrants (the "**Pricing Supplement**").

The Issuer hereby gives notice to holders of the Warrants that, further to the Early Cancellation Notice:

- (a) the Calculation Agent has determined the Early Cancellation Amount of the Warrants to be EUR 0; and
- (b) the Issuer will cancel the Warrants in full on 14 December 2018 at such Early Cancellation Amount.

The Issuer also hereby requests that Euronext Dublin delist the Warrants with effect from 14 December 2018.

This notice is given by:

SANTANDER UK PLC

Dated: 12 December 2018

For further information, please contact:

Structured Notes Desk Tel: +44 (0) 20 7756 7000 or <u>structurednotesafm@santander.co.uk</u>.

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