

2 April 2013

Medusa Mining Limited

Bananghilig Drilling Update - Images

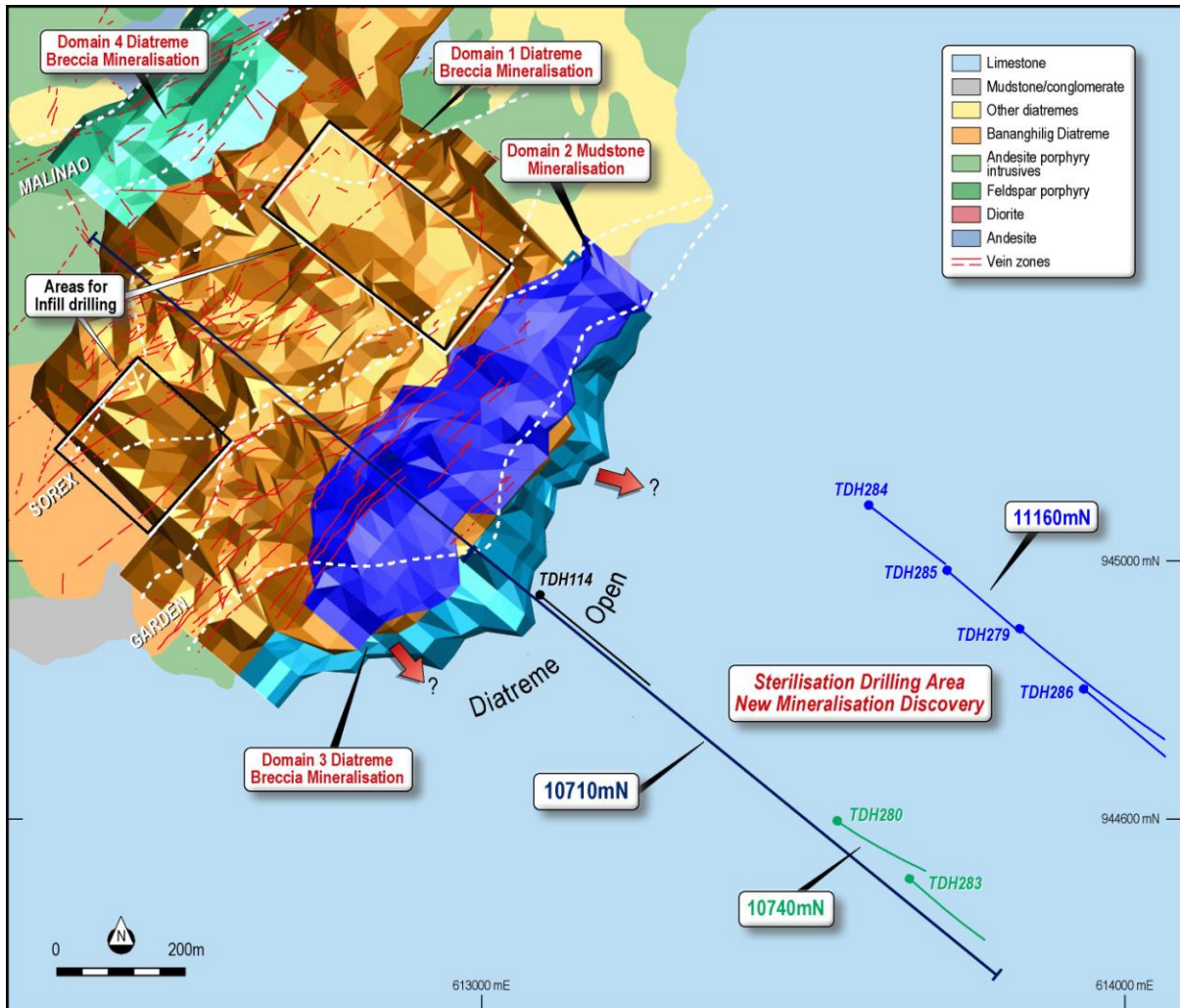


Figure 1. Bananghilig resource block model interpretation map and location of recently completed sterilisation drill hole locations.

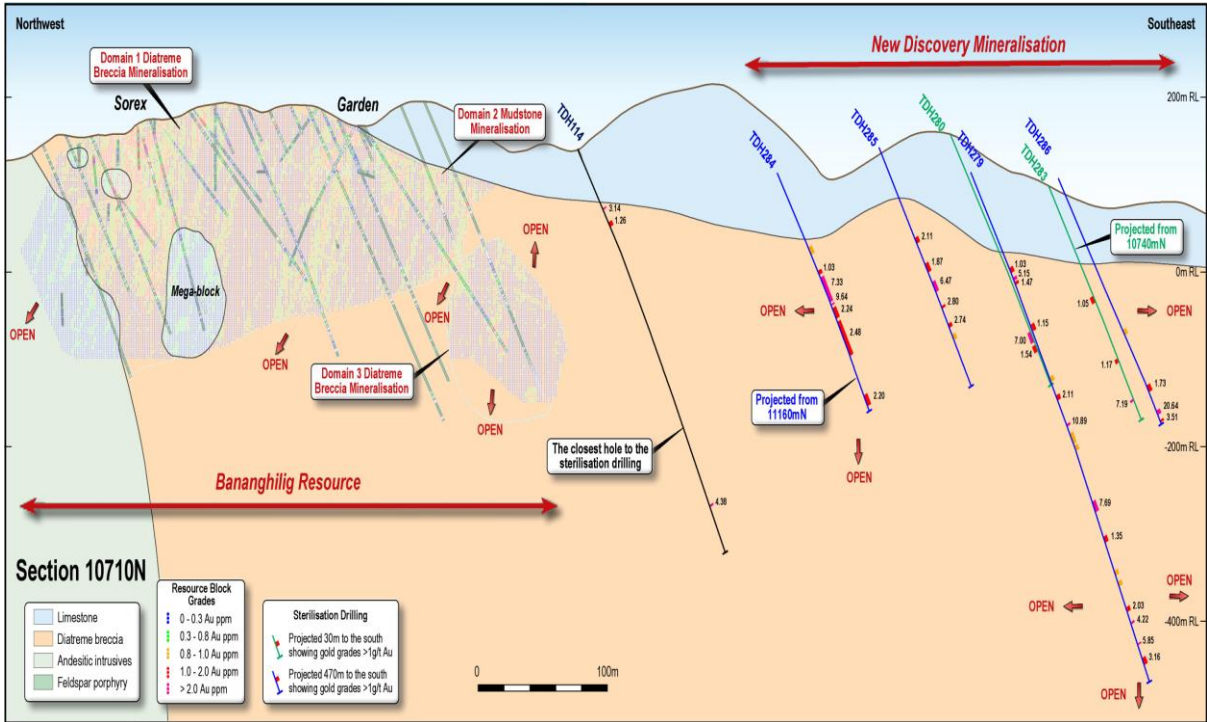


Figure 2. Bananghilig resource block model and sterilisation drill holes projected onto section 10710mN.