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EVRAZ plc (the "Issuer") U.S.\$1,000,000,000 6.50% Notes due 2020 (the "Notes") (Regulation S ISIN: XS0808638612; Common Code: 080863861;

Rule 144A ISIN: US30050AAF03; Common Code: 78394986; CUSIP: 30050AAF0)

26 April 2019

Early Redemption Notice

The Issuer hereby gives notice to the holders of the Notes that, pursuant to Condition 7.3 (*Redemption at Make-Whole*) of the Terms and Conditions of the Notes, it is exercising its option to redeem all of the outstanding Notes on 28 May 2019 (the "**Redemption Date**").

The Notes will be redeemed at a redemption price equal to the principal amount thereof plus the Applicable Premium as of, plus accrued and unpaid interest to, the Redemption Date.

The amount of the Applicable Premium and the accrued but unpaid interest will be separately communicated to Noteholders on or about the second Business Day prior to the Redemption Date.

Capitalised terms not otherwise defined in this notice will have the meanings given to them in the Terms and Conditions of the Notes.

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