

THIS NOTICE CONTAINS IMPORTANT INFORMATION  
THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS  
OF THE SUBJECT SECURITIES.

All depositories, custodians, and other intermediaries receiving this notice are requested to re-transmit this notice to beneficial owners of the securities in a timely manner.

**NOTICE TO THE HOLDERS AND BENEFICIAL OWNERS OF THE NOTES :**

<b>XS0896890315 (Reg S) Reg S Common Code: 089689031</b>	<b>U.S.\$175,000,000 10.875% Loan Participation Notes due 2018</b>
<b>US90277VAB45 (Rule 144A) Rule 144A Common Code: 089703182 Rule 144A CUSIP: 90277V AB45</b>	

**for the sole purpose of financing a loan to  
Public Joint-Stock Company Commercial Bank "PrivatBank"  
("PrivatBank" or the "Borrower")**

**Issued by  
UK SPV Credit Finance PLC (the "Issuer")**

Reference is made to the trust deed dated 28 February 2013 relating to the U.S.\$175,000,000 10.875 per cent. Loan Participation Notes due 2018 (as amended and/or modified and/or supplemented from time to time, the "**Trust Deed**") made between the Issuer and Deutsche Trustee Company Limited (the "**Original Trustee**") and the Deed of Resignation and Appointment of Trustee In Relation To A Trust Deed Dated 28 February 2013 made between the Issuer, the Original Trustee and Madison Pacific Trust Limited (the "**New Trustee**") dated 3 October 2017.

Capitalised terms used but not otherwise defined herein shall have the meanings ascribed to them in the Trust Deed.

1. On 8 November 2017, the New Trustee and the Issuer submitted requests for arbitration to the London Court of International Arbitration and these requests have been served on PrivatBank. These requests are in relation to loan agreements between PrivatBank and the Issuer.
2. The New Trustee will update Noteholders on significant developments relating to the arbitration process, to the extent it is able to do so.
3. Noteholders wishing to contact the New Trustee to discuss the matters set out herein should contact the New Trustee at:

Madison Pacific Trust Limited  
1720, 17th Floor, Tower One, Admiralty Centre  
18 Harcourt Road  
Hong Kong

Attention: David Naphtali / Donna Duke  
Telephone No.: +852 2599 9500  
Fax No.: +852 2599 9501  
Email: trustee@madisonpac.com

Please reference the Issuer name and ISIN of the Notes in correspondence with the New Trustee.

The New Trustee expresses no opinion as to the matters set out in this notice or any action that holders of the Notes should take. Holders of the Notes may not rely on advice or information provided by the New Trustee, statements as to the legal position included in notices issued by the New Trustee relating to the Notes or otherwise, or any views of the New Trustee expressed in this notice or otherwise. Holders of the Notes should take and rely on their own independent legal and financial advice.

Madison Pacific Trust Limited

10 November 2017