



savannah resources plc

SAVANNAH
RESOURCES PLC

AIM: SAV

RNS – 27 July 2017

Savannah Resources Plc / Index: AIM / Epic: SAV / Sector: Mining

Savannah Resources Plc

PROJECT PORTFOLIO

Drilling Underway at the Advanced Mina do Barroso Lithium Project, Portugal

Savannah Resources plc (AIM: SAV) ('Savannah' or 'the Company'), the AIM quoted resource development company, is pleased to announce that the reverse circulation ('RC') drill programme aimed at defining a JORC resource at the Mina do Barroso lithium project in Portugal (Figures 1-2) has now commenced.

HIGHLIGHTS:

- RC drill programme has commenced at Mino do Barroso
- Focus on defining a JORC mineral resource estimate to support potential mine development
- Mining Licence, Mining Plan and Environmental Impact Assessment already secured
- Drilling to focus on three primary target areas - Grandao, Reservatorio and NOA - which have been shown to have relatively high grades of lithium oxide ('Li₂O') with drill results up to 1.67% Li₂O over significant widths
- Further mapping of the licence area also underway to map and define other lithium bearing pegmatites

David Archer, Savannah's Chief Executive Officer said today "We're pleased that drilling is now underway at Mina do Barroso, less than two months after acquiring this highly prospective asset. This targeted drill programme will help define the extent and grades of the multiple lithium deposits covered by the mining licence, where grades of up to 1.67% Li₂O have been recovered to date. I look forward to providing shareholders with further updates as appropriate as the drill programme progresses."

MINERAL
SANDS

MOZAMBIQUE
(CONSORTIUM
AGREEMENT WITH
RIO TINTO)

COPPER/GOLD
OMAN

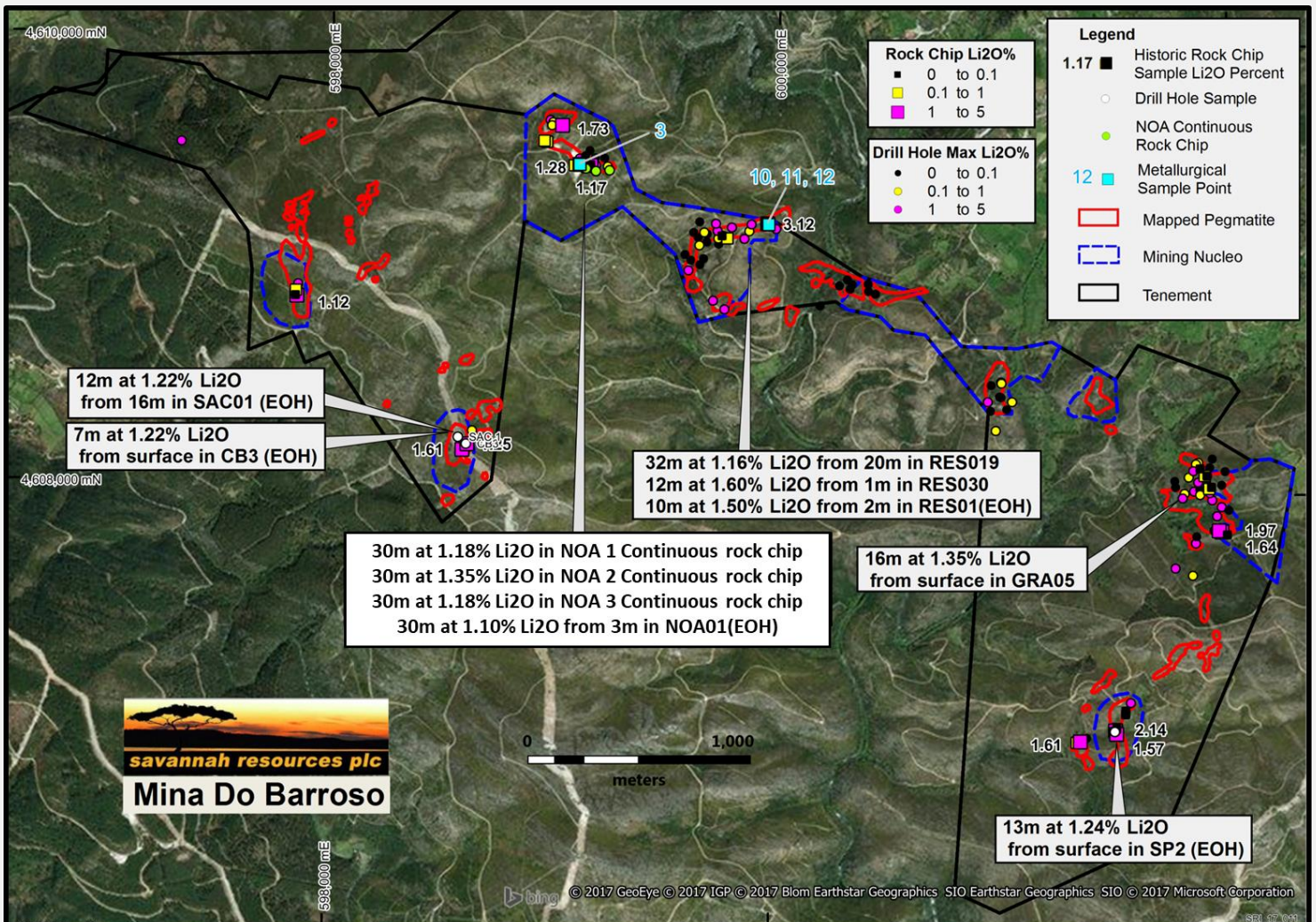
LITHIUM

PORTUGAL
AND FINLAND

Figure 1. Photograph of Drill Rig at Mina do Barroso



Figure 2. Mina do Barroso Project Summary Map



Savannah has a 75% interest in Slipstream Resources Portugal Unipessoal Lda, which is the registered holder of the Mina do Barroso mining licence.

Competent Person and Regulatory Information

The information in this announcement that relates to exploration results is based upon information compiled by Mr Dale Ferguson, Technical Director of Savannah Resources Limited. Mr Ferguson is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Ferguson consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

****ENDS****

CONTACT US

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About Savannah

Notes

Savannah Resources Plc (AIM: SAV) is a growth oriented, multi-commodity, mineral development company.

Mozambique

Savannah operates the Mutamba heavy mineral sands project in Mozambique in collaboration with Rio Tinto, and can earn a 51% interest in the related Consortium, which has an established initial Indicated and Inferred Mineral Resource Estimate of 4.4 billion tonnes at 3.9% THM over the Jangamo, Dongane and Ravene deposits. Under the terms of the Consortium Agreement with Rio Tinto, upon delivery by Savannah of the following will earn the corresponding interest in the Mutamba Project (which currently is 20% following delivery of scoping study in May 2017): pre-feasibility study - 35%; feasibility study – 51%. Additionally, the Consortium Agreement includes an

offtake agreement on commercial terms for the sale of 100% of heavy mineral concentrate production to Rio Tinto (or an affiliate).

Oman

Savannah has interests in two copper blocks in the highly prospective Semail Ophiolite Belt in Oman. The projects, which have an Indicated and Inferred Mineral Resource of 1.7Mt @ 2.2% copper and high-grade intercepts of up to 56.35m at 6.21% Cu, with gold credits, provide Savannah with an excellent opportunity to potentially evolve into a mid-tier copper and gold producer in a relatively short time frame. Together with its Omani partners, Savannah aims to outline further mineral resources to provide the critical mass for a central operating plant to develop the deposits and in December 2015 outlined exploration targets of between 10,700,000 and 29,250,000 tonnes grading between 1.4% and 2.4% copper.

Portugal

Savannah holds a 75% interest one mining licence and nine prospective applications for the exploration and development of lithium, covering an area in excess of 1,018km² in northern Portugal. This includes the highly strategic Mina do Barroso prospect, which with an approved Mining Plan ('MP'), Environmental Impact Assessment ('EIA') and a 30-year mining concession/Mining Licence ('ML'), means that with a defined JORC resource a development decision could be made as early as Q4 2018.

Finland

Savannah has Reservation Permits over two lithium projects, covering an area of 159km². Geological mapping has highlighted the presence of seven pegmatites with key lithium minerals petalite, spodumene and lepidolite all identified.