

Tata Steel: 2QFY23 Production and delivery volumes (Provisional)

Mumbai, October 07, 2022

All Figures are in million tons

Items	2QFY23 (Provisional)	1QFY23 (Actual)	2QFY22 (Actual)	1HFY23 (Provisional)	1HFY22 (Actual)
Production volume¹:					
Tata Steel India ²	4.81	4.92	4.73	9.74	9.36
Tata Steel Europe	2.40	2.44	2.56	4.84	5.23
Tata Steel Thailand	0.30	0.31	0.27	0.61	0.63
Delivery volumes:					
Tata Steel India ²	4.91	4.07	4.58	8.97	8.73
Tata Steel Europe	1.88	2.14	2.14	4.02	4.47
Tata Steel Thailand	0.30	0.31	0.33	0.61	0.67

Notes: 1. Production Numbers: India - Crude Steel Production; Europe - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. 2. Figures for Tata Steel India includes Tata Steel Standalone and Tata Steel Long Products without eliminating inter-company transactions.

- In 2QFY23, Tata Steel India crude steel production stood at 4.81 million tons, up 2% YoY but lower on QoQ basis due to planned maintenance shutdown. On half year basis, crude steel production was up 4% YoY.
- Deliveries stood at 4.91 million tons, a growth of 7% YoY and 21% QoQ despite seasonal weakness due to monsoons. Domestic deliveries stood at 4.37 million tons, surpassing the previous best recorded in 4QFY22 and retaining market leadership across chosen segments, a testimony of our strong franchise. Tata Steel caters to ~87% of the domestic market.
- Key segment highlights of domestic deliveries are:
 - 'Automotive & Special Products' segment deliveries were up 3% YoY and broadly similar on QoQ basis. Continued recovery across sub-segments including passenger vehicles and two wheelers.
 - 'Branded Products & Retail' segment deliveries were up 19% YoY and 33% QoQ. Tata Tiscon and Tata Astrum registered best ever quarterly sales enabled by expanded reach.
 - 'Industrial Products & Projects' segment deliveries increased by 15% YoY and 19% QoQ. Record quarterly sales primarily driven by increase in value added products to targeted segments like Infrastructure, Oil & Gas, Construction etc.
 - Revenues from Tata Steel Aashiyana, an e-commerce platform for Individual Home builders, grew by 60% YoY and 18% QoQ to Rs. 540 crores.
- Tata Steel Europe steel production stood at 2.40 mn tons, lower YoY but broadly similar on QoQ basis. Total deliveries stood at 1.88 mn tons and was lower in part due to seasonal factors.

About Tata Steel

Tata Steel is among the top global steel companies with an annual crude steel capacity of 34 million tonnes per annum. It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world. The group recorded a consolidated turnover of US \$32,836 million in the financial year ending March 31, 2022. **A Great Place to Work-Certified™** organisation, Tata Steel Ltd., together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 65,000. Tata Steel has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked amongst top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016. Besides being a member of ResponsibleSteel™, worldsteel's Climate Action Programme and World Economic Forum's Global Parity Alliance, Tata Steel has won several awards and recognitions including the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar and IJmuiden Plants, and Prime Minister's Trophy for the best performing integrated steel plant for 2016-17. The Company, ranked as India's most valuable Metals & Mining brand by Brand Finance, featured amongst CII Top 25 innovative

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Indian Companies in 2021 and top 10 sustainable organisations of India Hurun Research Institute in the 2021 Capri Global Capital Hurun India Impact 50, received Steel Sustainability Champion recognition from worldsteel for five years in a row, 'Most Ethical Company' award 2021 from Ethisphere Institute, RIMS India ERM Award of Distinction 2021, Masters of Risk - Metals & Mining Sector recognition at The India Risk Management Awards for the sixth consecutive year, and Award for Excellence in Financial Reporting FY20 from ICAI, among several others.

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