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Jadestone Energy Inc. Admission and First Day of Dealings

08 August 2018-Singapore: Jadestone Energy Inc. (AIM:JSE, TSXV:JSE) ("Jadestone" or the "Company"), an independent oil and gas production company focused on the Asia Pacific region, is pleased to announce that admission to trading of its Common Shares on the AIM Market of the London Stock Exchange ("AIM") will commence at 8:00 a.m. today under the ticker symbol "JSE".

Trading of the Company's shares on the TSX Venture Exchange ("TSXV") will resume upon Toronto market opening, with shares fully fungible between the two exchanges thereafter.

For the purposes of the Disclosure Guidance and Transparency Rules, the total number of voting rights in the Company with effect from 8 August 2018 will be 461,009,478. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change of their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further to its announcement on 3 August 2018, the Company notes that its US\$110 million oversubscribed private placement has now closed.

Paul Blakeley, President and Chief Executive of Jadestone, commented:

"We are delighted by the successful completion of our admission onto AIM, following our oversubscribed placing of \$110 million. On behalf of the Board, I would like to thank new and existing shareholders for their support and look forward to providing further updates as we realise our ambition to become a leading player in the Asia-Pacific region, while delivering exceptional value to shareholders."

+65 6324 0359

+65 6324 0359

+1 403 975 6752

Enquiries

Jadestone Energy Inc.

Paul Blakeley, President and CEO Dan Young, CFO Investor Relations Enquiries ir@jadestone-energy.com **Nomad and Joint Broker**

+44 (0) 20 7710 7600

Stifel Nicolaus Europe Limited:

Callum Stewart

Nicholas Rhodes

Ashton Clanfield

Joint Broker +44 (0) 20 7236 1010

BMO Capital Markets Limited:

Thomas Rider

Jeremy Low

Thomas Hughes

Public Relations Advisor + 44 (0) 203 757 4980

Camarco:

Georgia Edmonds
Billy Clegg
James Crothers
jadestone@camarco.co.uk

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About Jadestone Energy Inc.

Jadestone Energy Inc. is an independent oil and gas company focused on the Asia Pacific region. It has a balanced, low risk, full cycle portfolio of development, production and exploration assets in Australia, Vietnam and the Philippines.

The Company has a 100% operated working interest in Stag, offshore Australia, and has announced a definitive Sale and Purchase Agreement to acquire a 100% operated working interest in the Montara project, offshore Australia, effective January 1, 2018. Both the Stag and Montara assets include oil producing fields, with further development and exploration potential. The Company has a 100% operated working interest (subject to registration of PVEP's withdrawal) in two gas development blocks in Southwest Vietnam and is partnered with Total in the Philippines where it holds a 25% working interest in the SC56 exploration block.

Led by an experienced management team with a track record of delivery, who were core to the successful growth of Talisman's business in Asia, the Company is pursuing an acquisition

strategy focused on growth and creating value through identifying, acquiring, developing and operating assets throughout the Asia-Pacific region.

Jadestone Energy Inc. is currently listed on the TSXV and AIM. The Company is headquartered in Singapore. For further information on Jadestone please visit http://www.jadestone-energy.com.

Further Information

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Cautionary Statements

Certain statements in this press release are forward-looking statements and information (collectively "forward-looking statements"), within the meaning of the applicable Canadian securities legislation, as well as other applicable international securities laws. The forward-looking statements contained in this press release are forward-looking and not historical facts.

Some of the forward-looking statements may be identified by statements that express, or involve discussions as to expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of phrases such as "will likely result", "are expected to", "will continue", "is anticipated", "is targeting", "estimated", "intend", "plan", "guidance", "objective", "projection", "aim", "goals", "target", "schedules", and "outlook").

Because actual results or outcomes could differ materially from those expressed in any forward-looking statements, investors should not place undue reliance on any such forward-looking statements. By their nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, which contribute to the possibility that the predicted outcomes will not occur. Some of these risks, uncertainties and other factors are similar to those faced by other oil and gas companies and some are unique to the Company. The forward-looking information contained in this news release speaks only as of the date hereof. The Company does not assume any obligation to publicly update the information, except as may be required pursuant to applicable laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.