FINAL TERMS

EU MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU, as amended ("**EU MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of domestic law of the United Kingdom (the "**UK**") by virtue of the European Union (Withdrawal) Act 2018, as amended (the "**EUWA**") ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of the following: (i) a retail client as defined in point (11) of Article 4(1) of EU MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended. Consequently, no key information document required by Regulation (EU) No 1286/2014, as amended (the "**EU PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the EUWA; or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Final Terms dated 22 October 2026

Wells Fargo & Company

Issue of EUR 1,750,000,000 4.124 per cent. Fixed to Floating Rate Callable Notes due 2030

under the U.S.$50,000,000,000

Euro Medium Term Note Programme

Part A — CONTRACTUAL TERMS

The Issuer has prepared the Base Prospectus dated 8 April 2026 (the "**Base Prospectus**") for the purposes of the UK Prospectus Regime (as defined below). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regime and must be read in conjunction with such Base Prospectus. Capitalized terms used but not defined herein shall have the meanings given to such terms in the Senior Indenture dated 8 April 2026 (the "**Indenture**") among the Issuer and Citibank, N.A., London Branch, as trustee, principal paying agent and transfer agent, and Citibank Europe plc, as registrar.

The expression "**UK Prospectus Regime**" means the FCA Handbook Prospectus Rules: Admission to Trading on a Regulated Market sourcebook and the Public Offers and Admissions to Trading Regulations 2024.

The Base Prospectus and the Indenture are available for viewing at the market news section of the London Stock Exchange website http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained during normal business hours from Wells Fargo & Company, Office of the Corporate Secretary, Wells Fargo Center, MAC N9305-179, Sixth and Marquette, Minneapolis, Minnesota 55402, United States of America.

1.	Issuer:		Wells Fargo & Company
2.	(i) Series Number:		138
	(ii) Tranche Number:		1
	(iii) Date on which the Notes become fungible:		Not Applicable
3.	Specified Currency or Currencies:		Euro ("**EUR**")
4.	Aggregate Principal Amount:		EUR 1,750,000,000
5.	Issue Price:		100 per cent. of the Aggregate Principal Amount
6.	(i)	Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof
	(ii)	Calculation Amount:	EUR 1,000
7.	(i)	Issue Date:	26 October 2026
	(ii)	Interest Commencement Date:	Issue Date
	(iii)	CNY Issue Trade Date:	Not Applicable
8.	Maturity Date:		Interest Payment Date falling on or nearest to 26 October 2030
9.	Interest Basis:		Fixed to Floating Rate Notes (further particulars specified below)

10.	Redemption/Payment Basis:		Redemption at par Redemption or repurchase will be subject to required regulatory approval, if any.
11.	Redemption for Hedging Disruption:		Not Applicable
12.	Change of Interest or Redemption/ Payment Basis:		Fixed to Floating Rate Notes
13.	Put/Call Options:		Call Option (further particulars specified below)
14.	(i)	Status of the Notes:	Senior
	(ii)	Date of Board approval for issuance of Notes obtained:	29 April 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Type of Interest:		Fixed/Floating Rate Interest
	(i)	Interest Payment Date(s):	In respect of the Fixed Rate Period (as defined below): 26 October in each year commencing on 26 October 2027 and ending on (and including) 26 October 2029 (the "**Fixed Rate End Date**") (each such date, a "**Fixed Rate Period Interest Payment Date**"). In respect of the Floating Rate Period (as defined below): 26 January 2030, 26 April 2030, 26 July 2030 and 26 October 2030, subject to adjustment in accordance with the Business Day Convention set out in paragraph 18(iv) below (each such date, a "**Floating Rate Period Interest Payment Date**")
	(ii)	Interest Period End Date:	Not Applicable
16.	Switch Option:		Not Applicable
17.	Fixed Rate Note Provisions:		Applicable for the period from, and including the Issue Date to, but excluding, the Fixed Rate End Date (the "**Fixed Rate Period**")
	(i)	Rate of Interest:	4.124 per cent. per annum payable in arrear on each Fixed Rate Period Interest Payment Date
	(ii)	Fixed Coupon Amount:	EUR 41.24 per Calculation Amount
	(iii)	Broken Amount(s):	Not Applicable
	(iv)	Day Count Fraction:	Actual/Actual (ICMA)
18.	Floating Rate Note Provisions:		Applicable for the period from, and including, the Fixed Rate End Date to, but excluding, the Maturity Date (the "**Floating Rate Period**")
	(i)	Interest Period(s):	The period beginning on, and including, each Floating Rate Period Interest Payment Date (or, in the case of the first Floating Rate Interest Period, the Fixed Rate End Date) and ending

		on, but excluding, the immediately following Floating Rate Period Interest Payment Date
(ii)	Specified Period:	Not Applicable
(iii)	First Interest Payment Date:	26 January 2030
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Additional Business Center(s):	London and New York
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s):	Citibank, N.A., London Branch shall be the Calculation Agent
(viii)	Screen Rate Determination:	Applicable
	• Reference Rate:	3-month EURIBOR
	• Observation Method:	Not Applicable
	• Lag Period:	Not Applicable
	• Observation Shift Period:	Not Applicable
	• Interest Determination Date(s):	The second TARGET Settlement Day prior to the start of each relevant Interest Period
	• "p":	Not Applicable
	• Relevant Screen Page:	Reuters Page EURIBOR01
	• Relevant Time:	11.00 a.m. Central European Time
	• Reference Banks:	Not Applicable
	• Margin(s):	+0.765 per cent. per annum
	• Rate Multiplier:	Not Applicable
	• Designated Maturity:	Not Applicable
(ix)	Index Determination:	Not Applicable
(x)	CMS Rate Determination:	Not Applicable
(xi)	CMT Rate Determination:	Not Applicable
(xii)	ISDA Rate Determination:	Not Applicable
(xiii)	Benchmark Discontinuation – Independent Advisor:	Applicable
(xiv)	Benchmark Discontinuation – SOFR:	Not Applicable
(xv)	Minimum Rate of Interest:	Not Applicable
(xvi)	Maximum Rate of Interest:	Not Applicable

(xvii)	Day Count Fraction:	Actual/360
(xviii)	Spread Notes:	Not Applicable
(xix)	Knock-in Notes:	Not Applicable
(xx)	Knock-out Notes:	Not Applicable
(xxi)	Highest Rate Notes:	Not Applicable
(xxii)	Lowest Rate Notes:	Not Applicable
19.	Zero Coupon Note Provisions:	Not Applicable
20.	Dual Currency Note Provisions:	Not Applicable
21.	Reverse Dual Currency Note Provisions:	Not Applicable
22.	Range Accrual Note Provisions:	Not Applicable
23.	Resettable Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

24.	Call Option:	Applicable
(i)	Optional Redemption Date(s) (Call):	The Notes may be redeemed at the option of the Issuer: (i) in whole or in part, on: (A) any date from, and including, 2 November 2027 to, but excluding, the Fixed Rate End Date; or (B) any date from, and including, 26 September 2030 to, but excluding, the Maturity Date; or (ii) in whole, but not in part, on the Fixed Rate End Date.
(ii)	Optional Redemption Amount(s) (Call):	In the case of the Optional Redemption Date(s) (Call) falling in the period from and including 2 November 2027 to, but excluding, the Fixed Rate End Date: the Make Whole Redemption Price. In the case of the Optional Redemption Date(s) (Call) falling: (i) on the Fixed Rate End Date; or (ii) in the period from, and including 26 September 2030 to, but excluding, the Maturity Date: EUR 1,000 per Calculation Amount.
(iii)	Make Whole Redemption Price:	Applicable
	• Reference Bond:	OBL 2.5 per cent. due 11 October 2029 (ISIN: DE000BU25034)
	• Relevant Make Whole Screen Page	PXGE or any page as may replace such page
	• Quotation Time:	11:00 a.m. (Central European Time)

	• Redemption Margin:	0.15 per cent.
	• Par Redemption Date:	Fixed Rate End Date
	(iv) If redeemable in part:	
	• Minimum Redemption Amount:	Not Applicable
	• Maximum Redemption Amount:	Not Applicable
	(v) Notice period (if different from the Conditions):	Not Applicable – in line with "*Description of the Notes – Redemption and Purchase – Redemption at the Option of the Issuer*".
25.	Put Option:	Not Applicable
26.	Clean-up Call Option:	Not Applicable
27.	Final Redemption Amount of each Note:	EUR 1,000 per Calculation Amount
28.	Early Redemption Amount (Tax):	
	(i) Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 1,000 per Calculation Amount
29.	Early Termination Amount:	EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

30.	Form of Notes:	Registered Notes: Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note. Global Registered Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg (that is, held under the New Safekeeping Structure (NSS)).
31.	New Safekeeping Structure ("**NSS**"):	Applicable
32.	Additional Financial Center(s) or other special provisions relating to payment dates:	London, New York and T2
33.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
34.	Relevant Benchmark:	EURIBOR is provided by the European Money Markets Institute. As at the date hereof, the European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by the FCA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation

(EU) 2016/1011 as it forms part of the domestic law of the UK by virtue of the EUWA, as amended (the "**UK Benchmarks Regulation**").

Signed on behalf of Wells Fargo & Company:

By: .....

Duly authorized

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange and to be listed on the Official List of the Financial Conduct Authority with effect from the Issue Date.
(ii)	Estimate of total expenses related to admission to trading:	GBP 6,900

2. **RATINGS**

Ratings: The Notes to be issued are expected to be rated:

S&P Global Ratings, acting through Standard & Poor's Financial Services LLC ("**Standard & Poor's**"): A-

An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. The minus (-) sign shows relative standing within the rating category. (Source: https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352)

Moody's Investors Service, Inc ("**Moody's**"): A1

Obligations rated 'A' are judged to be upper medium grade and are subject to low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category (Source: https://www.moodys.com/web/en/us/solutions/ratings/understanding-ratings.html)

Fitch Ratings, Inc: ("**Fitch**") A+

'A' ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings. Within rating categories, Fitch may use modifiers. The modifiers "+" or '–" may be appended to a rating to denote relative status within major rating categories. (Source: https://www.fitchratings.com/products/rating-definitions)

DBRS, Inc. ("**DBRS**"): AA (low)

Superior credit quality. The capacity for the payment of financial obligations is considered

high. Credit quality differs from AAA only to a small degree. Unlikely to be significantly vulnerable to future events. All rating categories from AA to CCC contain the subcategories (high) and (low). The absence of either a (high) or (low) designation indicates that the rating is in the middle of the category. (Source: https://dbrs.morningstar.com/media/DBRSM-Product-Guide.pdf)

Each of Standard & Poor's, Moody's, Fitch and DBRS is not established in the EEA or the UK but the rating it has given to the Notes to be issued under the Programme is endorsed by S&P Global Ratings UK Limited, Moody's Investors Service Ltd, Fitch Ratings Ltd, and DBRS Ratings Limited, respectively, each of which is established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the EUWA (the "**UK CRA Regulation**").

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "*Subscription and Sale*" and save for the fees paid to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. Certain of the Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for, the Issuer and its affiliates in the ordinary course of business and for which such Managers have received or may receive customary fees, commissions, reimbursement of expenses and indemnification. In addition, in the ordinary course of their business activities, the Managers and their affiliates may make or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such investments and securities activities may involve securities and/or instruments of the Issuer or Issuer's affiliates. Certain of the Managers or their affiliates that have a lending relationship with the Issuer routinely hedge, and certain other of the Managers or their affiliates may hedge, their credit exposure to the Issuer consistent with their customary risk management policies. Typically, such Managers and their affiliates would hedge such exposure by entering into transactions which consist of either the purchase of credit default swaps or the creation of short positions in securities, including potentially the Notes. Any such short positions could adversely affect future trading prices of the Notes.

4. **YIELD**

Indication of yield:	4.124 per cent. per annum. The yield is calculated at the Issue Date on the basis of the Issue Price for the period from the Issue Date until the Fixed Rate End Date. It is not an indication of future yield.

5. **HISTORIC INTEREST RATES**

Information on past and future performance and volatility of EURIBOR can be obtained from Reuters.

The Issuer does not intend to provide post-issuance information.

6. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS3546741060
(ii)	Common Code:	354674106
(iii)	CFI:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	LEI:	PBLD0EJDB5FWOLXP3B76
(vi)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(vii)	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" means that the Notes are intended upon issue to be deposited with Euroclear Bank SA/NV or Clearstream Banking S.A. as common safekeeper, or registered in the name of a nominee of Euroclear Bank SA/NV or Clearstream Banking S.A. acting as common safekeeper, and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
(viii)	Delivery:	Delivery against payment
(ix)	Names and addresses of additional paying agent(s) (if any):	Not Applicable

7. **DISTRIBUTION**

(i)	Method of Distribution:	Syndicated
	• If syndicated, names of Managers:	***Joint Lead Managers*** Banco Bilbao Vizcaya Argentaria, S.A. Banco Santander, S.A. Barclays Bank PLC ING Bank N.V. Intesa Sanpaolo S.p.A. NATIXIS Société Générale Standard Chartered Bank UniCredit Bank GmbH Wells Fargo Securities International Limited ***Co-Managers*** CaixaBank, S.A.

		Commonwealth Bank of Australia National Australia Bank Limited NatWest Markets Plc Skandinaviska Enskilda Banken AB (publ) Swedbank AB (publ)
Date of Subscription Agreement:		22 October 2026
•	If non-syndicated, name of Dealer:	Not Applicable
(ii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2
(iii)	Prohibition of Sales to EEA Retail Investors:	Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v)	Stabilisation Manager:	Not Applicable

8. **THIRD PARTY INFORMATION**

The descriptions of the ratings of the Notes contained in paragraph 2 of Part B have been extracted from the websites of Standard & Poor's, Moody's, Fitch, or DBRS (as applicable) as indicated. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Standard & Poor's, Moody's, Fitch, or DBRS (as applicable), no facts have been omitted which would render the reproduced information inaccurate or misleading.

9. **REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS**

(i)	Reasons for the offer:	See "*Use of Proceeds*" in Base Prospectus
(ii)	Estimated Net Proceeds:	EUR 1,745,625,000