

RIS NOTIFICATION

Headline: Margaux Portfolio – Standstill Extension

To: The Irish Stock Exchange
28 Anglesea Street
Dublin 2
Ireland

Date: 19 October 2017

TITAN EUROPE 2006-2 plc (the "Issuer")

Class A Commercial Mortgage Backed Floating Rate Notes due 2016
Class X Commercial Mortgage Backed Floating Rate Notes due 2016
Class B Commercial Mortgage Backed Floating Rate Notes due 2016
Class C Commercial Mortgage Backed Floating Rate Notes due 2016
Class D Commercial Mortgage Backed Floating Rate Notes due 2016
Class E Commercial Mortgage Backed Floating Rate Notes due 2016
Class F Commercial Mortgage Backed Floating Rate Notes due 2016
Class G Commercial Mortgage Backed Floating Rate Notes due 2016
Class H Commercial Mortgage Backed Floating Rate Notes due 2016
Class J Commercial Mortgage Backed Floating Rate Notes due 2016
Class V Commercial Mortgage Backed Floating Rate Notes due 2016

being together, the "Notes"

The Notes are admitted to trading on the regulated market of The Irish Stock Exchange Limited.

Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 (market abuse regulation) requires disclosure by or on behalf of the Issuer of any inside information concerning the Issuer.

Capitalised terms used in this notice but not defined herein shall have the meanings given to such terms in the Offering Circular in respect of the Notes dated 30 May 2006.

The following notice has been prepared by and issued at the request of the Special Servicer. The Issuer has not independently verified the information contained in this notice. The Special Servicer has informed the Issuer of the following:

Reference is made to the notices published on the Irish Stock Exchange on 26 July 2012, 9 October 2012, 2 May 2013, 26 July 2013, 12 November 2013, 9 January 2014, 12 February 2014, 28 July 2014, 17 December 2014, 12 January 2015, 16 February 2015, 30 November 2016 and 5 May 2017 in respect of the Margaux Portfolio Loan.

Margaux Portfolio Loan:

Standstill Extension

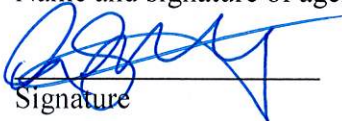
As referenced in the notice published on 5 May 2017, the Margaux Portfolio Borrower was granted a standstill ending on 18 October 2017.

The Borrower was now granted a further temporary standstill until (subject to certain early termination events) 18 April 2018 during which the finance parties shall not exercise any rights (other than the exercise of voting rights under share pledge agreements) in relation to the Issuer's claims against the Margaux Portfolio Borrower for repayment of principal due under the Margaux Portfolio Loan.

From 18 October 2017, interest under the Margaux Portfolio Loan shall accrue on the basis of a floating rate which is set at three months EURIBOR plus relevant margin and mandatory costs. Interest shall be payable on 18 January 2018 and 18 April 2018.

For queries in relation to the above please contact: CMBSInvestors@situs.com

Name and signature of agent of the Issuer responsible for making notification:


Signature

ALAN GERAHTY
Name

Date of notification: 19 October 2017