

**ITAS MUTUA**

Società capogruppo

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P. Iva Gruppo 02525520223 - C. F. / Registro Imprese di Trento n° 00110750221 - Impresa autorizzata all'esercizio delle assicurazioni a norma dell'art. 65 del R.D.L. n° 966 del 29.4.1923 - Iscritta all'albo gruppi assicurativi al n° 010 ed all'albo delle imprese di assicurazione e riassicurazione al n° 1.00008

Press Release – Disclosure to the public of inside information pursuant to Article 17 of Regulation (EU) No. 596/2014 of 16 April 2014 and regulated information pursuant to Directive 2004/109/Ce of 15 December 2004

ITAS Mutua - Notes “*ITAS MUTUA € 18,700,000 5.5 per cent. Subordinated Notes due 25 June 2030*”.

Trento, 25 June 2020 hrs 14:30 - ITAS Mutua (the “**Company**”) announces that, following the press release issued the 17th June 2020 and the resolution of the Board of Directors passed on 25 May 2020 and subsequent determination of the Chief Executive Officer and General Manager resolved on 17 June 2020, the Company has carried out the issuance of the Notes named “*ITAS MUTUA € 18,700,000 5.5 per cent. Subordinated Notes due 25 June 2030*” (the “**Notes**”). In this respect, the Company announces that, based on the subscriptions received and amounting in aggregate to Euro 18,700,000 in the context of a private placement reserved to “qualified investors” pursuant to art. 100, par. 1, lett. a) of Legislative Decree n. 58/98 as amended, the total amount of Notes allocated is equal to n. 187 Notes, each with a minimum denomination of Euro 100,000.

The Notes bears the following main features: principal value of Euro 18,700,000 million; maturity date on June 25th, 2030, except in the case of early redemption; issue price equal to 100%; coupon, 5.5%.

The issuance of the Notes, to be classified among level 2 own funds of the Company (i.e. Tier 2) pursuant to Solvency II regulation, is aimed at supporting the equity and financial profile of the Company.

This press release does not constitute an offer to the public for the sale or subscription of financial products in any jurisdiction, including Italy, where such offer is not permitted without specific authorization under applicable law. No action has been or will be undertaken to enable a public offering of the notes in any jurisdiction, including Italy.

The Notes have not been and will not be offered or sold in the United States or on behalf of or for the benefit of persons resident in the United States (“**U.S. persons**”, as defined in Regulation S of the U.S. Securities Act of 1933, as subsequently amended (the “**Securities Act**”)) unless they are registered under the Securities Act or exempted from such registration.

The Notes have not been, and will not be, registered under the Securities Act or under any other legislation. No authorization has been requested from the National Commission for Companies and the Stock Exchange (CONSOB) in relation to the issue of the Notes, as required by applicable legislation on the public offering of financial products. Consequently, the Notes have not been, and will not be, offered, sold or marketed in Italy as part of a public offering.

Contacts

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