

13 May 2016

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| Company name | ESB Finance Limited |
| Headline | Directorate Change |
| ISIN Numbers | XS0492262844, XS0827573766, XS0856023493, XS0992646918 and XS1239586594 |

ESB has today announced that Donal Flynn, Group Finance Director, will be leaving the company to join Glen Dimplex as its Chief Financial Officer.

The process to appoint Donal's successor will begin immediately and, in the meantime, Donal will continue in his present role to facilitate an orderly transition to his successor.

Pat O'Doherty, ESB Chief Executive, said: "Donal has been a highly respected executive team colleague and valued Group Finance Director. He has made a lasting contribution to the company and given great professional support to the Board and to me as Chief Executive. We all wish him continued success in his new role".

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This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.