



### Key Fund Characteristics

Monthly NAV total return	0.27%	Ticker	SSIF:LN
NAV per ordinary share	94.93p	ISIN	GB00BYMK5S87
Mid-price*	91.75p	Domicile	UK
Premium / discount	-3.35%	Listing	LSE SFS
Dividend frequency	Monthly	Ordinary shares in issue	52,660,350
Dividend yield*	7.63%	Market capitalisation	£48,315,871
Weighted average portfolio gross yield	9.77%	NAV	£50,038,523
Gearing	None	Number of direct loans	13
Currency hedged to GBP	100%	Number of platform loans	55
		Weighted average maturity	3.08 years

Data as at 31/08/19 \*Source Bloomberg

### Investment Objective

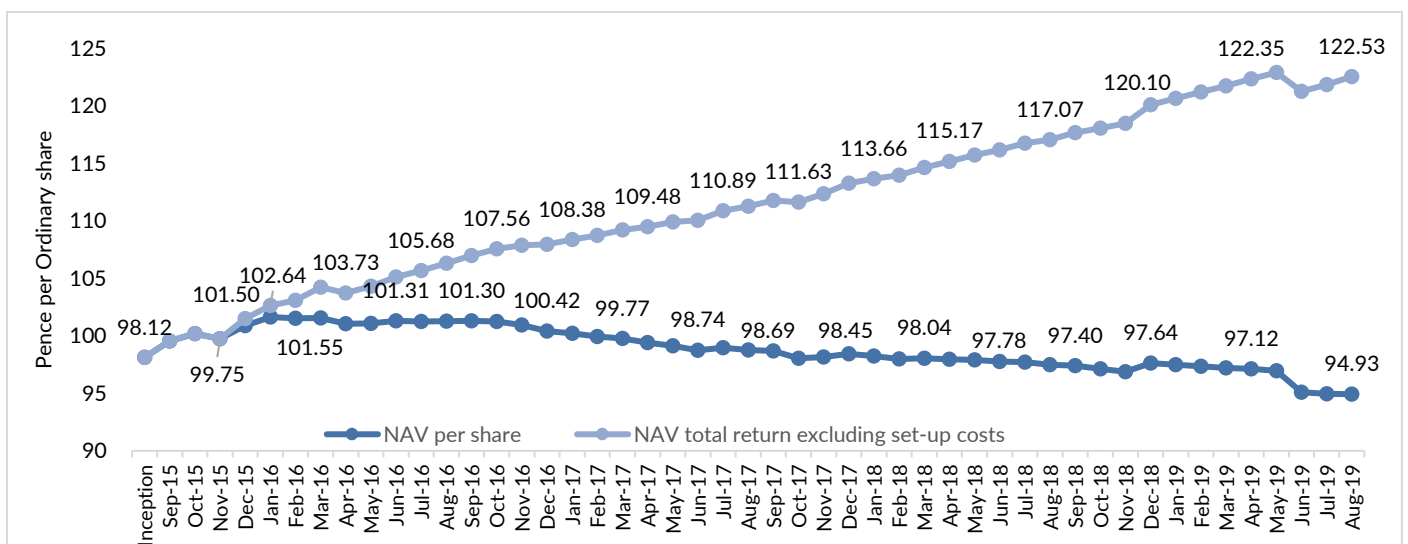
SQN Secured Income Fund Plc is a UK investment Trust with the investment objective of providing shareholders with attractive risk adjusted returns. The Company invests in a range of secured loans mainly through wholesale secured lending opportunities, secured trade, and receivable finance and other collateralised lending opportunities.

### Performance and Dividend History

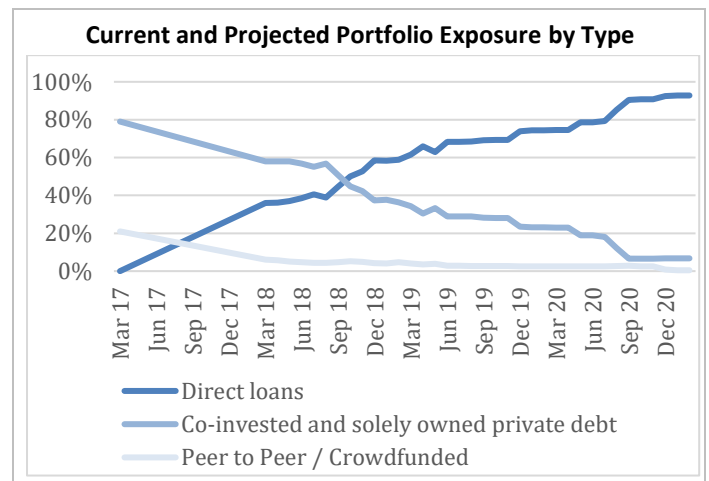
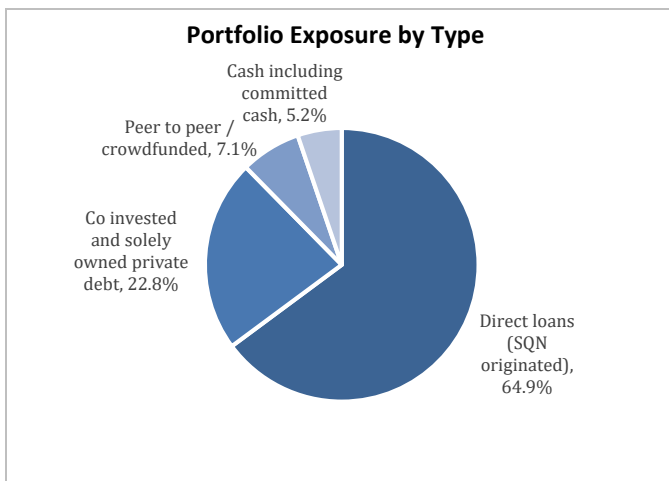
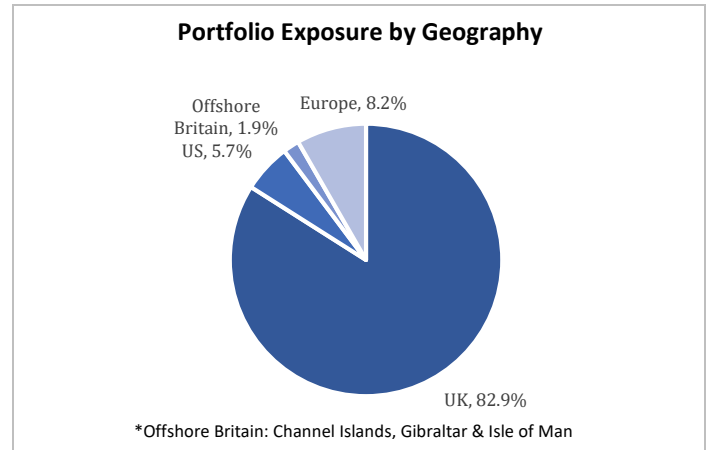
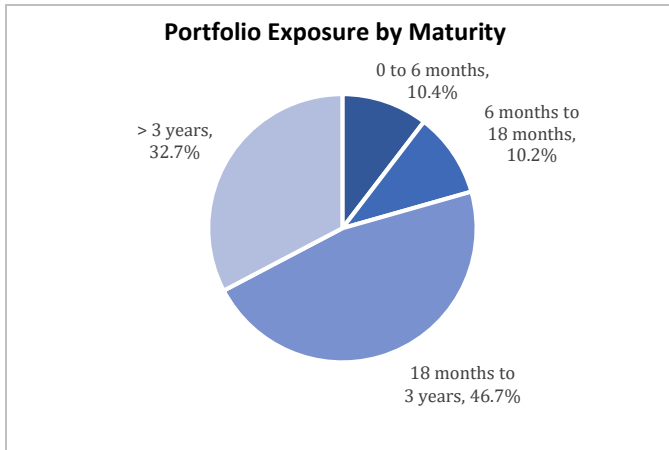
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total from Jan 2017
NAV per share total return, including income*	2017 0.38%	0.33%	0.43%	0.26%	0.38%	0.14%	0.76%	0.34%	0.44%	-0.12%	0.64%	0.83%	<b>12.71%</b>
	2018 0.34%	0.27%	0.58%	0.47%	0.48%	0.39%	0.48%	0.28%	0.52%	0.33%	0.34%	1.38%	
	2019 0.44%	0.46%	0.44%	0.51%	0.44%	-1.32%	0.47%	0.57%					
Dividend *	2017 0.60p	0.60p	0.60p	0.60p	0.676p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	<b>17.95p</b>
	2018 0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.583p	0.583p	0.583p	0.583p	
	2019 0.583p	0.583p	0.583p	0.583p	0.583p	0.583p	0.583p	0.583p					
Share price performance**	2017 -0.26%	-2.41%	6.32%	1.55%	-0.51%	0.00%	-0.51%	0.00%	-0.77%	-0.78%	-0.26%	-1.83%	<b>-1.53%</b>
	2018 -1.33%	0.00%	-1.08%	1.91%	-1.88%	0.00%	-0.82%	-1.10%	0.28%	1.11%	1.37%	0.00%	
	2019 -0.27%	0.00%	-0.27%	-0.27%	0.55%	0.00%	0.27%	-0.54%					

\* Per Ordinary Share \*\* Source Bloomberg

### NAV & NAV Total Return



**Portfolio Analytics**



**Top Ten Loan Exposure**

Asset	Coupon	Maturity	Currency	Geographic region	Weighting
Loan 1	10.0%	Dec-23	GBP	UK	9.6%
Loan 2	11.0%	May-22	GBP	UK	5.0%
Loan 3	12.0%	Jun-21	GBP	UK	4.8%
Loan 4	11.0%	May-22	GBP	UK	4.6%
Loan 5	12.0%	Apr-22	GBP	UK	4.6%
Loan 6	12.0%	Nov-21	GBP	UK	3.7%
Loan 7	12.0%	Sep-20	GBP	UK	2.0%
Loan 8	12.0%	Dec-19	GBP	Offshore Britain	2.0%
Loan 9	10.0%	Jun-22	GBP	UK	1.7%
Loan 10	10.0%	Aug-20	GBP	UK	1.6%

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