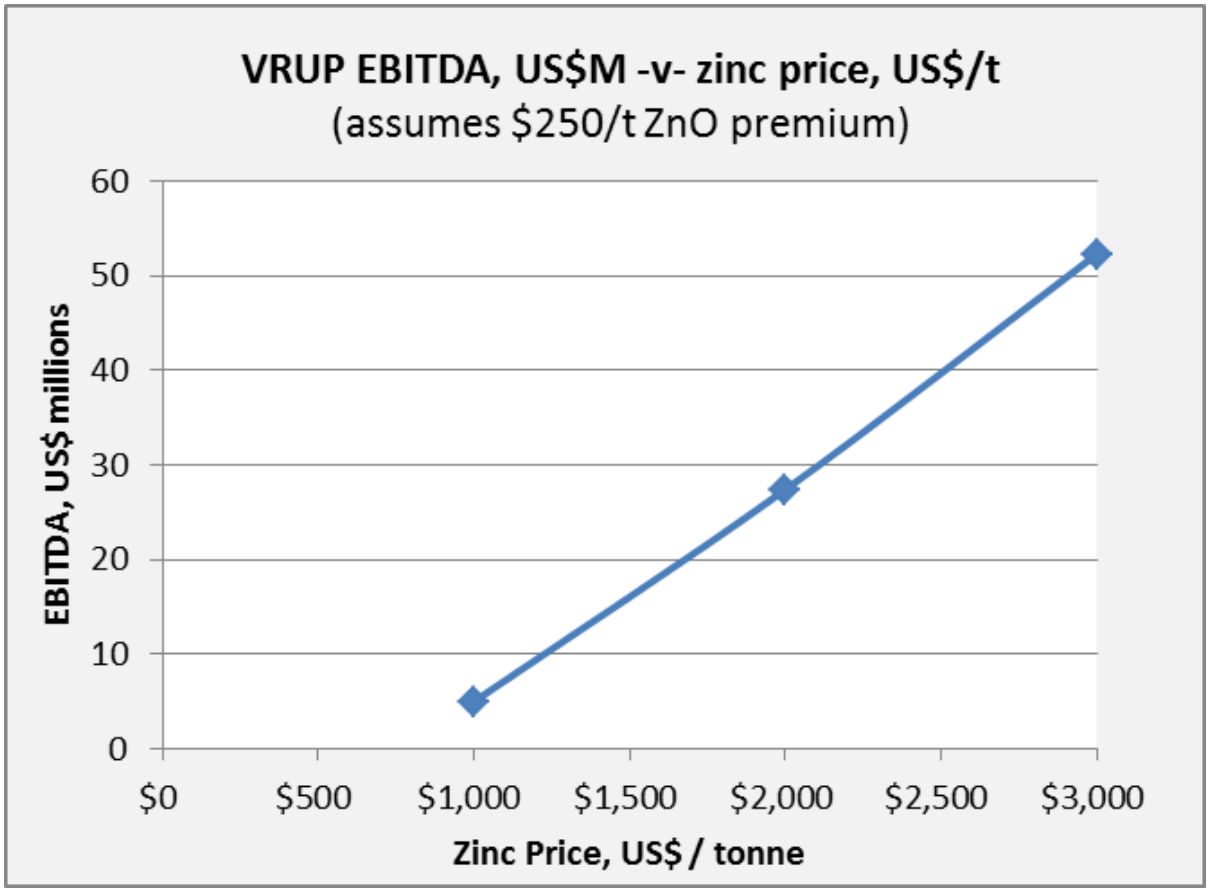
Fig 7


VRUP EBITDA, US$M -v- zinc price, US$/t
(assumes $250/t ZnO premium)
EBITDA, US$ millions
60
50
40
30
20
10
0
$0
$500
$1,000
$1,500
$2,000
$2,500
$3,000
Zinc Price, US$ / tonne