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12 June 2015

**EMED Mining Public Limited
("EMED" or the "Company")**

**RESULTS OF PLACING
PLACING TO RAISE £6.8 MILLION (US\$10.5 MILLION)**

Further to the announcement of 28 May 2015 in which the Company announced a Capital Raising of up to £64.9 million by way of a Subscription, Placing and Open Offer, EMED is now pleased to announce the successful completion of the oversubscribed Bookbuild of the Placing element of the Capital Raising, conditionally raising £6.8 million. This is in addition to the £54.7 million already conditionally raised under the Subscription.

Following completion of the Bookbuild, a total of 143,684,210 Placing Shares have been conditionally placed by Canaccord Genuity and Brandon Hill at a price of 4.75 pence per share with institutional investors to raise gross proceeds of £6.8 million (approximately US\$10.5 million). The completion of the Placing, is conditional upon *inter alia* the approval of shareholders at the EGM of the Company to be held on 23 June 2015 and Admission of the Placing Shares to trading on AIM which is expected on 24 June 2015.

The Open Offer remains open to Qualifying Shareholders and they are directed to the Circular sent to Shareholders on 29 May 2015, and available on the Company's website www.emed-mining.com, for further details.

As previously announced, the Company has secured sources of short term financing and these are now deemed sufficient to meet its working capital needs up until completion of the Capital Raising and the proceeds of the Capital Raising will fully fund the Company to progress the Rio Tinto Copper Project through to 7.5 Mtpa of production as part of an expansion of Phase 1 of the project.

Alberto Lavandeira, CEO of the Company, commented: "We are delighted with the support shown from existing and new investors enabling us to complete the oversubscribed Placing, which constitutes part of the Capital Raising. We continue to move closer to commissioning and look forward to commencing production in the coming months."

Capitalised terms in this Announcement, unless otherwise defined, have the same meaning given to them in the announcement issued by the Company on 28 May 2015.

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For further information on the Company's activities, visit www.emed-mining.com.

The £/ US\$ exchange rate used is £1 / US\$1.5493

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The Placing Shares to be issued pursuant to the Placing will not be admitted to trading on any stock exchange other than AIM and the TSX. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

The Placing Shares have not been and will not be qualified for sale to the public under applicable securities laws in Canada and, accordingly, any offer and sale of the Placing Shares in Canada will be made on a basis which is exempt from the prospectus requirements of such securities laws. The Placing Shares issued to Canadian residents pursuant to the Placing will be subject to resale restrictions under Canadian securities laws for a period of four months plus one day from the date of the closing of the Placing. Subject to applicable securities laws, the Placing Shares issued to residents of countries other than Canada pursuant to the Placing may not be sold, transferred or otherwise disposed of on the TSX or, except pursuant to an exemption from the prospectus requirements under Canadian securities laws, to any person in Canada or otherwise into Canada for a period of four months plus one day from the date of the closing of the Placing.