

Basel III Pillar 3 Disclosures: Prudential Standard APS 330

22 May 2026

Bendigo and Adelaide Bank Limited (ASX:BEN) (the Bank), is an Authorised Deposit-taking Institution (**ADI**) subject to regulation by the Australian Prudential Regulation Authority (**APRA**). Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The public disclosure for the period ended 31 March 2026 has been prepared in accordance with the Prudential Standard APS 330 Public Disclosure effective from 1 January 2025, which aligns with the updated international standards for public disclosure set by the Basel Committee.

The Bank's Chief Financial Officer and Chief Risk Officer attest to the reliability of the APS 330 disclosures. They attest that the quantitative and qualitative disclosures have been prepared in accordance with relevant policies, internal processes, systems and controls, and have subsequently been verified and approved through internal governance procedures.

Approved for release by: Bendigo and Adelaide Bank Board

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Basel III Pillar 3 Disclosures

Prudential Standard APS 330
For the period ended 31 March 2026

Released 22 May 2026

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DIS20 – KM1 Key metrics (at consolidated group level)

Amounts are in millions to 1 decimal place

Table KM1 reports on the key prudential metrics related to risk-based capital ratios and liquidity standards.

	31 Mar 26	31 Dec 25	30 Sep 25	30 Jun 25	31 Mar 25
	a	b	c	d	e
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	4,486.2	4,403.7	4,261.7	4,323.5	4,240.0
2 Tier 1	5,288.6	5,206.1	5,064.1	5,125.9	5,042.4
3 Total capital	5,998.1	5,914.7	5,920.0	5,987.3	5,909.2
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA) ¹	39,426.5	38,747.0	38,999.5	39,304.5	39,164.9
Risk-based capital ratios as a percentage of RWA					
5 CET1 ratio (%)	11.38%	11.37%	10.93%	11.00%	10.83%
6 Tier 1 ratio (%)	13.41%	13.44%	12.99%	13.04%	12.87%
7 Total capital ratio (%)	15.21%	15.27%	15.18%	15.23%	15.09%
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement (%)	1.00%	1.00%	1.00%	1.00%	1.00%
11 Total of bank CET1 specific buffer requirements (%) (row8 + row9)	3.50%	3.50%	3.50%	3.50%	3.50%
12 CET1 available after meeting the bank's minimum capital requirements (%)	6.88%	6.87%	6.43%	6.50%	6.33%
Liquidity Coverage Ratio (LCR)²					
15 Total high-quality liquid assets (HQLA)	12,403.7	13,087.5	12,945.4	13,036.2	13,417.6
16 Total net cash outflow (NCO)	9,143.4	9,671.1	9,484.9	9,854.0	10,005.2
17 LCR (%)	135.7%	135.3%	136.5%	132.3%	134.1%
Net Stable Funding Ratio (NSFR)					
18 Total available stable funding (ASF)	76,931.4	76,677.5	76,755.4	76,634.9	77,588.2
19 Total required stable funding (RSF)	65,433.7	64,405.3	65,222.0	66,102.7	66,134.9
20 NSFR (%)	117.6%	119.1%	117.7%	115.9%	117.3%

¹ Includes Operational risk capital overlay of \$50m (RWA equivalent of \$625 million) implemented from 1 January 2026.

² LCR disclosures are based on quarterly averages.

CET1

March 2026 vs December 2025

CET 1 ratio increased by 1 basis point (bps) to 11.38% in March 2026 (December 2025: 11.37%) primarily driven by:

- increase of 32 bps (\$125 million) due to net profit earned during the period;
- net decrease of 13 bps from payment of interim dividend (\$170 million) partially offset by an increase in share capital (\$119 million) issued via the dividend reinvestment plan, underwritten to 70% of the dividend;
- decrease of 20 bps reflecting an increase in RWA (discussed further below); and,
- an increase of 2bps from various other smaller movements.

RWA

March 2026 vs December 2025

RWA increase of \$679.5 million (1.75%) to \$39,426.5 million in March 2026 (December 2025: \$38,747.0 million) is primarily due to:

- increase of \$70.7 million in credit risk RWA, driven by:
 - increase of \$475.6 million volume growth in residential and commercial property lending portfolios; partially offset by,
 - decrease of \$404.9 million reflecting the benefit of data and logic enhancements.
- increase of \$625 million in operational risk RWA reflecting the regulatory capital overlay which came into effect from 1 January 2026; and,
- decrease of \$16.2 million in securitisation and market risk RWA.

LCR

LCR increased to 135.7% in March 2026 from 135.3% in December 2025 due to liquid assets exceeding net cash outflows by an average of \$3.3 billion. The 0.4% increase in average LCR was due to decrease in average in NCOs and HQLA.

HQLA decreased by an average of \$684 million, while average NCOs decreased by \$528 million. The decrease in net cash outflows were largely due to reduction in the Wholesale Funding and non-operational deposits in the NCOs window during the quarter.

NSFR

NSFR has decreased to 117.6% in March 2026 from 119.1% in December 2025. The decrease of 1.5% was largely due to increase in RSF mainly driven by the growth in loan book.

The main sources of ASF were deposits from retail and small business customers (77%), wholesale deposits and funding (13%), and capital (10%). The major components of RSF on the balance sheet were residential mortgages (68%), and non-residential mortgage lending (17%).

DIS20 – OV1

Amounts are in millions to 1 decimal place

Table OV1 provides a breakdown of RWA and the total RWA forming the denominator of the risk-based capital requirements.

	31 Mar 26	31 Dec 25	31 Mar 26
	a	b	c
	RWA		Minimum capital requirements ¹
1 Credit risk (excluding counterparty credit risk)	35,131.3	35,061.9	2,810.5
2 Of which: standardised approach (SA)	35,131.3	35,061.9	2,810.5
6 Counterparty credit risk (CCR)	43.8	43.7	3.5
9 Of which: other CCR	43.8	43.7	3.5
10 Credit valuation adjustment (CVA)	40.5	39.3	3.2
15 Settlement risk	—	—	—
16 Securitisation exposures in banking book	601.0	616.8	48.1
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	87.1	100.7	7.0
19 Of which: securitisation standardised approach (SEC-SA)	513.9	516.1	41.1
20 Market risk	0.3	0.7	0.0
21 Of which: standardised approach (SA)	0.3	0.7	0.0
21a Of which: IRRBB	—	—	—
24 Operational risk	3,609.6	2,984.6	288.8
29 Total (1 + 6 + 10 + 15 + 16 + 20 + 24)	39,426.5	38,747.0	3,154.1

¹ The minimum capital requirement is 8%.

The LCR measures a bank's ability to meet its liquidity needs under an acute liquidity stress scenario (prescribed by APRA) measured over a 30-day-time frame. LCR is calculated as HQLA as a percentage of NCO.

Average LCR is calculated as a simple average of the daily observations over the quarter. The number of data points used is reported in the table.

	31 Mar 26		31 Dec 25	
	a	b	a1	b1
	Total unweighted value ¹ (average)	Total weighted value (average)	Total unweighted value ¹ (average)	Total weighted value (average)
High-quality liquid assets				
1a High-quality liquid assets (HQLA) ^{2,3}		12,403.7		13,087.5
1b Alternate liquid assets (ALA)		—		—
1c Reserve Bank of New Zealand (RBNZ) securities		—		—
Cash outflows				
2 Retail deposits and deposits from small business customers, of which:	48,078.8	3,623.8	47,664.3	3,603.5
3 Stable deposits	32,360.8	1,618.1	32,011.9	1,600.6
4 Less stable deposits	15,718.0	2,005.7	15,652.4	2,002.9
5 Unsecured wholesale funding, of which:	6,467.6	3,504.8	6,871.7	3,888.4
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	—	—	—	—
7 Non-operational deposits (all counterparties)	5,679.1	2,716.3	5,823.1	2,839.8
8 Unsecured debt	788.5	788.5	1,048.6	1,048.6
9 Secured wholesale funding		28.3		187.6
10 Additional requirements, of which:	6,528.7	601.7	6,268.3	644.1
11 Outflows related to derivative exposures and other collateral requirements	213.6	213.6	266.3	266.3
12 Outflows related to loss of funding on debt products	—	—	—	—
13 Credit and liquidity facilities	6,315.1	388.1	6,002.0	377.8
14 Other contractual funding obligations	668.8	296.0	558.0	191.0
15 Other contingent funding obligations	18,418.8	1,561.9	18,749.7	1,578.1
16 Total cash outflows		9,616.5		10,092.7
Cash inflows				
17 Secured lending (e.g. reverse repos)	1,225.5	—	2,303.9	—
18 Inflows from fully performing exposures	747.4	374.7	745.9	379.0
19 Other cash inflows	98.4	98.4	42.6	42.6
20 Total cash inflows	2,071.3	473.1	3,092.4	421.6
		Total adjusted value	Total adjusted value	
21 Total HQLA		12,403.7		13,087.5
22 Total net cash outflows		9,143.4		9,671.1
23 Liquidity Coverage Ratio (%)		135.7%		135.3%
Number of data points used in calculating the average figures (business days)		62		64

¹ Unweighted inflow and outflow values are outstanding balances maturing or callable within 30 days.

² Total HQLA represents liquid assets, including assets qualifying under alternative liquidity approaches.

³ Disclosed on a weighted basis only, consistent with the disclosure template prescribed by APS 330.

