

Drillhole	UTM (mE) (WGS84 19N)	UTM (mN) (WGS84 19N)	Elevation (m)	End of Hole Depth (m)	Dip	Azimuth (True)	From (m)	BIF DH Width (m)	Est'd True thickness	Fe % (weighted average) *	Niton Fe reading %**	Increase Fe%	Fe % (max)	Weighted Average, BIF only								DTR***	Comments					
														S	SiO2	MgO	Al2O3	CaO	P	Mn	TiO2							
HED001	505,000	8,467,383	415	78.10	-85.0	196.4	21.95	51.55	45	33.13	26.3	6.8	36.62	0.001	49.1	2.25	0.83	0.55	0.056	0.039	0.03	47.3	Hole ended in BIF due to drilling issues. Intersect magnetite-BIF on southern limb of Havik Synform near hinge zone.					
							Including	24.00	18.55	15	35.40	26.5	8.9															
HED002	505,000	8,467,383	415	117.35	-55.0	196.3	13.00	63.90	62	32.81	26.1	6.7	62.23	0.001	44.2	2.24	0.23	0.45	0.060	0.045	0.01	48.4	Localised massive magnetite zones up to 62%. 10-15% haematite in zones of alteration.					
							Including	40.00	26.00	26	35.56	24.7	10.9															
HED003	505,016	8,467,468	418	144.40	-85.0	266.4	5.60+	141.40+	92+	31.70	24.0	7.7	37.59	0.056	51.3	1.76	0.26	0.31	0.038	0.057	0.02	47.6	Magnetite-BIF intersecting northern limb of Havik Synform near hinge zone. First core recovered in BIF. Hole ended in BIF due to drilling issues.					
							Including	28.00	19.00	12	35.45	22.9	12.6															
							Including	105.15	34.35	24	34.86	20.9	14.0															
HED004	505,016	8,467,468	418	162.05	-70.0	275.0	3.05+	47.25	25+	28.34	20.7	7.7	37.10	0.105	53.8	2.22	0.21	0.23	0.035	0.060	0.02	n/a	Magnetite BIF intersecting northern limb of Havik Synform near hinge zone. First core recovered in BIF.					
							Including	70.15	78.10	55	33.45	23.2												10.3				
HED005	505,010	8,467,524	424	162.50	-55.0	190.0																	Assays results pending					
HED006	505,151	8,467,345	395	141.30	-55.0	212.0																	Assays results pending					
HED007	505,580	8,467,217	340	154.45	-55.0	193.3																	Assays results pending					
HED008	506,243	8,467,434	220	141.70	-60.0	178.6																	Assays results pending					
HED009	504,670	8,467,454	433	114.00	-50.3	180.4	41.50	24.65	23	30.05	23.2	6.9	34.38	0.243	54.4	1.92	0.42	0.35	0.053	0.274	0.02	n/a	Magnetite bearing, interbedded cherty sediment and magnetite-BIF folded into a synformal hinge					
HED010	505,195	8,467,479	404	201.00	-50.0	191.4	83.40	6.60	6	29.28	19.2	10.1	36.83	0.135	49.5	2.01	0.41	0.68	0.067	0.061	0.03	n/a	Magnetite-BIF on south limb of Havik Synform. Faulted section between 130-147m with minor haematite replacement					
							Including	128.65	50.70	48	33.80	24.2												9.6				
HED011	505,592	8,467,303	342	132.00		188.3																	Assays results pending					
HED012	505,592	8,467,303	342	222.00	-68.0	188.3																	Assays results pending					
HED013+	506,503	8,468,003	318	122.00	-50.0	153.0	4.40+	40.00+	31+	28.78	25.2	3.6	37.10	0.001	50.9	2.40	0.41	0.53	0.072	0.024	0.01	n/a	Magnetite-BIF defining refolded fold hinge at Havik Northeast. Hole collared in BIF due to drilling angle required.					
							Including	16.00	20.60	-	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	
							Including	4.40+	4.60+	3	35.06	29.6	5.5															
HED014	506,503	8,468,008	318	144.00	-54.0	329.0	2.50+	1.50+	1+	26.00	n/a		44.59	0.037	46.4	8.53	0.58	0.70	0.068	0.055	0.04	n/a	Partial magnetite-BIF intersection at hit at surface. Hole hit fold nose at 35m. Hole target redrilled with HED016. No XRF readings available.					
							Including	35.00	0.40	0.3	44.59	n/a																
HED015	506,565	8,467,782	259	45.70	-44.0	326.4																	Failed hole. No assays					
HED016	506,564	8,467,963	308	99.00	-43.0	339.6	5.60+	38.40+	37+	27.79	19.4	8.4	35.95	0.007	50.6	3.30	1.16	0.44	0.072	0.038	0.05	n/a	Magnetite-BIF interbedded with amphibolite unit. Hole collared in BIF due to drilling angle required					
							Including	68.15	7.45	5	30.37	24.0												6.4				
HED017	506,563	8,467,784	260	145.40	-48.0	316.6																	Assays results pending					
HED018	506,964	8,468,154	226	120.40	-82.0	163.6	15.00	4.15	2	24.64	21.5	3.1	37.06	0.081	53.0	2.63	0.94	0.54	0.068	0.039	0.04	n/a	Magnetite-BIF with layers of interbedded amphibolite unit. Intersects apparent synformal fold hinge. Hole collared in BIF due to drilling angle required. Hole ended in BIF due to drilling constraints.					
							Including	32.00	68.80	53	28.14	20.6												7.5				
							Including	108.6+	11.80+	8+	30.67	23.0												7.7				
							Including	85.00	12.00	10	34.89	23.4												11.5				
							Including	112.50	7.90	6	34.00	21.2	12.8															

\* Weighted Fe% average based on the results of XRF fused glass disk analyses carried out by ALS Minerals Laboratories

\*\* Iron grades obtained from Niton field X-ray fluorescence (XRF) spot analyses

\*\*\* Davis Tube Recovery (DTR) gives the percentage of magnetite recovered from a sample

+ Downhole thicknesses with a '+' indicate the lower or upper BIF contact was not reached due to drilling issues, indicating this value as the minimum thickness.