

FINAL TERMS

24 August 2026

Lloyds Bank plc

Legal entity identifier (LEI): H7FNTJ4851HG0EXQ1Z70

**Issue of Regulated U.S.\$1,500,000,000 Series 2026-6 4.478 per cent. Fixed Rate Covered Bonds due August 2029
irrevocably and unconditionally guaranteed as to payment of principal and interest by
Lloyds Bank Covered Bonds LLP
under the €60 billion
Global Covered Bond Programme**

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET

– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (**an EEA distributor**) should take into consideration the manufacturers' target market assessment; however, an EEA distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET

– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No. 600/2014 as amended and as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (**a UK distributor**) should take into consideration the manufacturers' target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

IMPORTANT - PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II or (ii) a customer within the meaning of Directive (EU) 2016/97 as amended (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the **EU PRIIPs Regulation**) for offering or selling the Covered Bonds or otherwise making the Covered Bonds available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making the Covered Bonds available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

IMPORTANT – PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended by the European Union (Withdrawal Agreement) Act 2020) as amended, varied, superseded or substituted from time to time (the **EUWA**); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the **POATRs**). Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Terms and Conditions**) set forth in the prospectus dated 4 August 2026 which constitutes a base prospectus (the **Prospectus**) for the purposes of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the **PRM**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of the PRM and must be read in conjunction with such Prospectus in order to obtain all the relevant information. Copies of the Prospectus are published on the website of the London Stock Exchange and available for viewing at www.lloydsbankinggroup.com and copies may be obtained during normal business hours from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN and have been published on the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/prices-andnews/news/market-news/market-news-home.html.

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| 1. | (i) | Issuer: | Lloyds Bank plc |
| | (ii) | LLP: | Lloyds Bank Covered Bonds LLP |
| 2. | (i) | Series Number: | 2026-6 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Series which Covered Bonds will be consolidated and form a single Series with: | Not Applicable |
| | (iv) | Date on which the Covered Bonds will be consolidated and form a single Series with the Series specified above; | Not Applicable |
| 3. | | Specified Currency or Currencies: | U.S. Dollars (U.S.\$) |
| 4. | | Aggregate Amount of Covered Bonds to be issued: | U.S.\$1,500,000,000 |
| 5. | | Aggregate Nominal Amount of Covered Bonds admitted to trading: | |
| | (i) | Series: | U.S.\$1,500,000,000 |
| | (ii) | Tranche: | U.S.\$1,500,000,000 |
| 6. | | Issue Price: | 100.000 per cent. of the aggregate nominal amount |
| 7. | (i) | Specified Denominations: | At least U.S.\$200,000 (and no less than the equivalent of €100,000 (or its equivalent in any other currency)) and integral multiples of U.S.\$1,000 in excess thereof |
| | (ii) | Calculation Amount: | U.S.\$1,000 |
| 8. | (i) | Issue Date: | 25 August 2026 |
| | (ii) | Interest Commencement Date: | Issue Date |
| | (iii) | A\$ Record Date: | Not Applicable |
| 9. | (i) | Final Maturity Date: | Specified Interest Payment Date falling in or nearest to 25 August 2029 |
| | (ii) | Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee: | Specified Interest Payment Date falling in or nearest to 25 August 2030 |
| 10. | | Interest Basis: | 4.478 per cent. Fixed Rate |
| 11. | | Redemption/Payment Basis: | 100.000 per cent. of the nominal value |

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| 12. | Change of Interest or Redemption/Payment Basis: | Applicable, from and including, the Final Maturity Date to, but excluding the Extended Due for Payment Date as set out in Section 17 below |
| 13. | Put/Call Options: | Not Applicable |
| 14. | Date of Board approval for issuance of Covered Bonds and Covered Bond Guarantee obtained: | 24 November 2025 in respect of the Issuer and 20 August 2026 in respect of the LLP, respectively |
| 15. | Listing: | London |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Fixed Rate Covered Bond Provisions | Applicable, from and including the Interest Commencement Date to but excluding the Final Maturity Date |
| | (i) Fixed Rate(s) of Interest: | 4.478 per cent. per annum, payable semi-annually in arrear on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | The first Interest Payment Date will be 25 February 2027 and thereafter 25 February and 25 August in each year up to and including the Final Maturity Date (provided however that after the Extension Determination Date, the Interest Payment Date shall be monthly) |
| | (iii) Business Day Convention: | Following Business Day Convention (unadjusted) |
| | (iv) Business Day(s): | London, New York |
| | (v) Additional Business Centre(s): | New York |
| | (vi) Fixed Coupon Amount(s): | U.S.\$22.39 per Calculation Amount |
| | (vii) Initial Broken Amount(s): | Not Applicable |
| | (viii) Final Broken Amount: | Not Applicable |
| | (ix) Day Count Fraction: | 30/360, unadjusted |
| | (x) Determination Dates: | Not Applicable |
| 17. | Floating Rate Covered Bond Provisions | Applicable, from and including the Final Maturity Date to but excluding the Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee |
| | (i) Specified Period(s)/Specified Interest Payment Date(s): | Monthly in arrear, payable on 25 th day of each month, commencing 25 September 2029, up to and including the Extended Due for Payment Date, all subject to the Business Day Convention |
| | (ii) Business Day Convention: | Modified Following Business Day Convention (adjusted) |
| | (iii) Additional Business Centre(s): | New York |
| | (iv) Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination |
| | (v) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Principal Paying Agent): | Not Applicable |
| | (vi) Screen Rate Determination: | Applicable - Overnight Rate |
| | – Calculation Method | Compounded Daily (where Compounded Daily means SOFR) |
| | – Index Determination: | Not Applicable |

	- Reference Rate:	Compounded Daily SOFR
	- Relevant Financial Centre:	New York
	- Interest Determination Date(s):	5 U.S. Government Securities Business Day prior to the end of each Interest Period
	- Relevant Screen Page:	SOFRRATE (or any replacement thereto)
	- Relevant Time:	5.00 P.M. (New York City time)
	- Observation Method:	Lag
	- Observation Look-back Period:	Not Applicable
	- Lag Look-back Period:	5 U.S. Government Securities Business Days
	- D:	360
(vii)	ISDA Determination:	Not Applicable
(viii)	Benchmark Rate Determination:	Not Applicable
(ix)	Margin(s):	+0.40 per cent. per annum
(x)	Minimum Rate of Interest:	zero per cent. per annum
(xi)	Maximum Rate of Interest:	Not Applicable
(xii)	Day Count Fraction:	Actual/360
18.	Zero Coupon Covered Bond Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call Option	Not Applicable
20.	Investor Put Option	Not Applicable
21.	Final Redemption Amount	U.S.\$1,000 per Calculation Amount
22.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on acceleration following an Issuer Event of Default or an LLP Event of Default:	U.S.\$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

23.	Form of Covered Bonds	Bearer Covered Bonds: Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Bearer Definitive Covered Bonds in definitive form after an Exchange Event
24.	New Global Covered Bond:	Yes
25.	Additional Financial Centre(s) or other special provisions relating to payment dates:	New York
26.	Talons for future Coupons or Receipts to be attached to Definitive Covered Bonds (and dates on which such Talons mature):	No
27.	Details relating to Instalment Covered Bonds:	
	Instalment Amount(s):	Not Applicable
	Instalment Date(s):	Not Applicable
28.	Redenomination:	Not Applicable

Signed on behalf of **Lloyds Bank plc**

Signed by:

A black rectangular box redacting the signature of Kristofer Middleton.

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By: **Kristofer Middleton**

Duly authorised

Signed on behalf of **Lloyds Bank Covered Bonds LLP**

DocuSigned by:

A black rectangular box redacting the signature of Gavin Parker.

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By: **Gavin Parker**

Duly authorised

PART B — OTHER INFORMATION

1. LISTING

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| (i) | Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the London Stock Exchange's main market and to the Official List of the Financial Conduct Authority with effect from on or about 25 August 2026 |
| (ii) | Estimate of total expenses related to admission to trading: | £6,900 |

2. RATINGS

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| Ratings: | <p>The Covered Bonds to be issued have been initially rated:</p> <p>Fitch Ratings Limited: AAA
(endorsed by Fitch Ratings Ireland Limited)</p> <p>Moody's Investors Service Ltd: Aaa
(endorsed by Moody's Deutschland GmbH)</p> <p>Moody's Investors Service Ltd. and Fitch Ratings Limited are established in the UK and are registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of domestic law by virtue of the EUWA.</p> <p>Moody's Investors Service Ltd (endorsed by Moody's Deutschland GmbH) has, in its 9 December 2025 publication "Rating Symbols and Definitions", described a credit rating of 'Aaa' in the following terms: "Aaa; Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk."</p> <p>Fitch Ratings Limited (endorsed by Fitch Ratings Ireland Limited) has, in its 9 October 2025 publication "Ratings Definitions", described a credit rating of 'AAA' in the following terms: "AAA' ratings denote the lowest expectation of default risk. They are assigned only in cases of exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events".</p> |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale and Transfer and Selling Restrictions*", so far as the Issuer and LLP are aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. Bank of Montreal, London Branch, Lloyds Bank Corporate Markets plc, RBC Europe Limited, The Toronto-Dominion Bank and UBS AG London Branch and their affiliates have engaged and may in the future engage in investment banking and/or commercial banking transactions with and may perform other services for the Issuer and/or the LLP and/or it or their affiliates in the ordinary course of business.

4. OPERATIONAL INFORMATION:

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| (i) | ISIN: | XS3479603733 |
| (ii) | Common Code: | 347960373 |
| (iii) | CFI Code: | As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |

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| (iv) | FISN: | As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | (Insert here any other relevant codes such as CUSIP and CINS codes): | Not Applicable |
| (vi) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
5. **YIELD (Fixed Rate Covered Bonds only)** 4.478 per cent. per annum
- Indication of yield: The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
6. **RELEVANT BENCHMARKS**
- As at the date hereof, the administrator of SOFR does not appear in the register of administrators and benchmarks established and maintained by the Financial Conduct Authority pursuant to Article 36 of the UK Benchmark Regulation.
7. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**
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| (i) | Reasons for the offer | See "Use of Proceeds" in the Prospectus |
| (ii) | Estimated net proceeds: | U.S.\$1,497,750,000 |
| (iii) | Estimated total expenses: | £6,900 |
8. **DISTRIBUTION**
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| (i) | Method of Distribution: | Syndicated |
| (ii) | If syndicated: | |
| (a) | Names of Dealers: | Bank of Montreal, London Branch, Lloyds Bank Corporate Markets plc, RBC Europe Limited, The Toronto-Dominion Bank and UBS AG London Branch |
| (b) | Stabilising Manager(s) (if any): | Lloyds Bank Corporate Markets plc |
| (iii) | Date of Subscription Agreement: | 24 August 2026 |
| (iv) | If non-syndicated, name of Dealer: | Not Applicable |
| (v) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (vi) | Prohibition of Sales to EEA Retail Investors | Applicable |

- (vii) Prohibition of Sales to UK Retail Applicable Investors