AXIS/CO/CS/355/2026-27

August 24, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, “G” Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited P. J. Towers, Dalal Street Fort, Mumbai – 400 001
NSE Symbol: AXISBANK	BSE Scrip Code: 532215

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Bank has decided to exercise the Call Option in respect of US$600,000,000 4.10 per cent. Additional Tier 1 Notes (“**Notes**”) issued on September 8, 2021, in accordance with the Terms and Conditions of the Notes issued under the Offering Circular dated August 19, 2021.

The Bank will redeem the said Notes in full on the First Call Date, i.e., September 8, 2026, at the applicable redemption price together with accrued and unpaid interest/distributions, in accordance with the Terms and Conditions of the said Notes.

A letter dated August 24, 2026, has been issued to The Bank of New York Mellon, London Branch, trustee to the Notes, as attached in **Annexure** below, with an instruction to issue a notice of redemption to all the eligible Noteholders as per the prescribed timelines and mode of delivery.

The terms and conditions of the call exercise are given below:

Nature of Securities	Description of securities	ISIN	CUSIP	Amount Outstanding	Call/redemption date	Redemption Price
Additional Tier 1 Notes	US$ 600,000,000 4.10 per cent. Additional Tier 1 Notes	USY1009XAA73	Y1009XAA7	US$600,000,000	September 8, 2026	100% (par)
		US05464XAA37	05464X AA3			

This is for information of all concerned in compliance with the applicable provisions of the Listing Regulations.

Thanking you,

With warm regards,
For Axis Bank Limited
SANDEEP PODDAR
Digitally signed by SANDEEP PODDAR
Date: 2026.08.24 22:00:19 +05'30'
Sandeep Poddar
Company Secretary
Encl.: as above
CC: London Stock Exchange
Singapore Stock Exchange

Annexure

AXIS BANK LIMITED

NOTICE OF FULL REDEMPTION

To the Noteholders of the U.S.$600,000,000 4.10 per cent. Additional Tier I Notes (the "**Notes**") (ISIN: US05464XAA37, CUSIP: 05464X AA3, Common Code: 238460808 (Rule 144A); ISIN: USY1009XAA73, CUSIP: Y1009X AA7, Common Code: 238538416 (Regulation S)

With a copy to:

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London EC4V 4LA
United Kingdom

(as the Trustee)

The Bank of New York Mellon
240 Greenwich Street
New York NY 10286
United States of America

(as the Paying Agent, Calculation Agent, Registrar, Transfer Agent and Exchange Agent (for DTC Notes))

The Bank of New York Mellon SA/NV, Luxembourg Branch
Vertigo Building-Polaris
2-4 rue Eugene Ruppert
L-2453 Luxembourg

(as the Registrar and Transfer Agent (for Non-DTC Notes))

August 24, 2026

Ladies and Gentlemen:

On behalf of Axis Bank Limited (the "**Issuer**"), this Notice of Full Redemption (this "**Notice**") is being furnished to you pursuant to Condition 6.3 of the Notes, as constituted by the amended and restated note trust deed dated as of 19 August 2021 (as amended, varied, novated or supplemented from time to time, the "**Trust Deed**"), among, *inter alios*, the Issuer and The Bank of New York Mellon, London Branch, as the trustee (the "**Trustee**"). Unless otherwise specified herein, capitalized terms used herein have the meanings ascribed to such terms in the Trust Deed.

This Notice serves as notice that:

1 Pursuant to Condition 6.3 of the Notes, the Issuer has elected to redeem 100% of the aggregate outstanding principal amount of the Notes (the "**Redemption**").

2 The Redemption date will be on or around 8 September 2026 (the "**Redemption Date**"). The record date is the close of business on the Business Day prior to the Redemption Date.

3 The redemption price shall be 100.000% of the aggregate principal amount of the Notes plus accrued and unpaid interest, if any, to, but excluding, the Redemption Date (the "**Redemption Price**").

4 Interest on the Notes called for Redemption shall cease to accrue on and after the Redemption Date.

5 Pursuant to Condition 6.12 of the Notes, we confirm that: (a) the Issuer has obtained the prior approval of the Reserve Bank of India (Department of Banking Regulation) on 31 July 2026; and (b) the Issuer has demonstrated to the satisfaction of the RBI that its capital position would, following such redemption, be well above its minimum capital requirements after the call option is exercised.

Thanking You.

Yours faithfully,

For Axis Bank Limited

SD/-

Rituparna Banerjee
Group Head- Markets, ALM & Syndication

AXIS BANK
Legal & CS: Axis House, Pandurang Budhkar marg, Worli, Mumbai 400 025
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