



Consolidated Financial Statements

June 2025 – Interim Condensed



Accountants & AuditorsPublic Accountants & ConsultantsReview Report on Condensed Consolidated Interim Financial Statements**To: The Board of Directors of Commercial International Bank – Egypt – CIB S.A.E****Introduction**

We have reviewed the accompanying condensed consolidated interim financial position of Commercial International Bank – Egypt - CIB S.A.E as of 30 June 2025 and the related condensed consolidated interim statements of income, comprehensive income, cash flows and changes in shareholders' equity for the six- months period then ended. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors On 16 December 2008 as amended by regulations issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations, our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on review engagements (2410). "Review of interim financial statements performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared in all material respects in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

Cairo; 21 July 2025

Auditors

Farid Samir Farid

Financial Regulatory Authority Register Number "210"
Saleh, Barsoum & Abdel Aziz - Grant Thornton
Public Accountants & Consultants



Hossam Mohamed Hilal

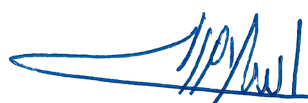
Financial Regulatory Authority Register Number "147"
Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar
Public Accountants & Consultants

Condensed Consolidated Interim Statement of Financial Position as at June 30, 2025

	Notes	Jun. 30, 2025	Dec. 31, 2024
Assets			
Cash and balances at the central bank	9	101,492,185	136,531,020
Due from banks	10	231,527,267	270,829,834
Loans and advances to banks, net	12	28,273,497	9,555,410
Loans and advances to customers, net	13	422,167,671	343,542,674
Derivative financial instruments		1,165,796	819,711
Financial investments			
- Financial Assets at Fair Value through OCI	14	264,012,452	234,512,167
- Financial Assets at Amortized cost	14	212,046,512	168,118,219
Investments in associates	15	40,187	98,193
Other assets	16	52,870,744	44,282,773
Deferred tax assets		2,840,241	2,685,331
Property and equipment	17	4,659,264	3,997,929
Total assets		1,321,095,816	1,214,973,261
Liabilities and equity			
Liabilities			
Due to banks	18	2,991,407	2,034,885
Due to customers	19	1,045,325,160	972,595,958
Non-current liabilities held for sale		1,362	1,397
Derivative financial instruments		510,278	100,571
Current income tax liabilities		11,373,107	18,327,968
Other liabilities	20	27,448,737	21,441,169
Issued debt instruments	21	4,948,964	5,067,781
Other loans		31,250,581	23,962,389
Other provisions	22	19,940,641	18,621,822
Total liabilities		1,143,790,237	1,062,153,940
Equity			
Issued and paid capital		30,708,510	30,431,580
Reserves		91,005,149	63,544,579
Reserve for employee stock ownership plan (ESOP)		1,734,177	1,868,235
Retained earnings*		53,651,167	56,791,883
Total equity and net profit for the period / year		177,099,003	152,636,277
Non-Controlling Interest		206,576	183,044
Total NCI, equity and net profit for the period / year		177,305,579	152,819,321
Total liabilities and equity		1,321,095,816	1,214,973,261

The accompanying notes are an integral part of these financial statements.
(Review report attached)

* Including net profit for the period



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member

Condensed Consolidated Interim Income Statement for the period ended June 30, 2025

	Notes	Last 3 Months Jun. 30, 2025	Last 6 Months Jun. 30, 2025	Last 3 Months Jun. 30, 2024	Last 6 Months Jun. 30, 2024
Interest and similar income		52,625,791	105,160,947	45,039,862	81,692,664
Interest and similar expense		(26,686,255)	(53,825,527)	(22,302,722)	(40,155,413)
Net interest income		25,939,536	51,335,420	22,737,140	41,537,251
Fee and commission income		3,921,917	7,444,430	3,228,785	5,914,748
Fee and commission expense		(1,706,310)	(3,294,001)	(1,386,734)	(2,505,646)
Net fee and commission income		2,215,607	4,150,429	1,842,051	3,409,102
Dividend income		26,332	39,083	45,491	46,101
Net trading income	6	602,940	1,247,489	1,188,460	17,390,608
Profits (Losses) on financial investments	14.1	150,033	622,565	72,937	297,208
Administrative expenses		(3,983,144)	(7,915,569)	(2,870,488)	(5,799,128)
Other operating income (expenses)	7	(1,816,542)	(3,558,772)	(1,448,286)	(16,423,342)
Impairment release (charges) for credit losses		417,590	333,558	(631,033)	(2,052,147)
Bank's share in the profits / losses of associates		5,786	5,489	(8,393)	(3,462)
Profit before income tax		23,558,138	46,259,692	20,927,879	38,402,191
Income tax expense	28	(6,982,401)	(13,462,229)	(5,572,323)	(11,498,510)
Deferred tax assets (Liabilities)	28	137,730	549,173	266,856	643,621
Net profit for the period		16,713,467	33,346,636	15,622,412	27,547,302
Non-Controlling Interest		(448)	946	(124)	332
Bank's shareholders		16,713,915	33,345,690	15,622,536	27,546,970
Earnings per share	8				
Basic		4.88	9.69	4.58	8.11
Diluted		4.84	9.61	4.54	8.04



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member

Condensed Consolidated Interim statement of Comprehensive Income for the period ended June 30, 2025

	Last 3 Months Jun. 30, 2025	Last 6 Months Jun. 30, 2025	Last 3 Months Jun. 30, 2024	Last 6 Months Jun. 30, 2024
Net profit for the period	16,713,467	33,346,636	15,622,412	27,547,302
Transferred to RE from financial assets at fair value through OCI	3,586	3,586	-	-
Net change on financial assets at fair value through comprehensive income after tax	2,565,523	5,056,845	2,278,715	4,194,501
Cumulative foreign currencies translation differences	(46,119)	(215,827)	46,429	877,881
Effect of ECL in fair value of debt instruments measured at fair value through OCI	(699,413)	142,274	6,525	751,338
Total comprehensive income for the period	18,537,044	38,333,514	17,954,081	33,371,022
As follows:				
Bank's shareholders	18,537,492	38,250,562	17,954,205	33,370,690
Non-Controlling Interest	(448)	82,952	(124)	332
Total comprehensive income for the period	18,537,044	38,333,514	17,954,081	33,371,022

Condensed Consolidated Interim Cash flows for the period ended June 30, 2025

	Notes	Jun. 30, 2025	Jun. 30, 2024
Cash flow from operating activities			
Profit before income tax		46,259,692	38,402,191
Adjustments to reconcile profits to net cash provided by operating activities			
Fixed assets depreciation	17	1,199,285	521,764
Impairment release/charge for credit losses (Loans and advances to customers and banks)		(853,542)	2,383,373
Net charged/released for other provisions	22	1,028,755	197,789
Impairment release/charge for credit losses (due from banks)		143,346	(431)
Impairment release/charge for credit losses (financial investments)		376,638	(330,795)
Impairment release/charge for other assets		-	(7,173)
Exchange revaluation differences for financial assets at fair value through OCI and AC		1,489,447	(18,461,627)
Revaluation differences impairment charge for Financial Assets at Fair value through OCI		(92,993)	1,185,435
Revaluation differences impairment charge for Financial Assets at Amortized cost		1,638	100,975
Revaluation differences impairment charge for due from banks		(2,865)	1,785
Net utilized/recovered for other provisions	22	(1,053)	(13,190)
Exchange revaluation differences of other provisions	22	291,117	3,706,657
Profits/losses from selling property and equipment	7	(6,006)	(2,184)
Profits/losses from selling financial investments at fair value through OCI	14.1	(345,157)	(297,208)
Profits/losses from selling investments in associates	14.1	(277,408)	-
Share based payments		653,254	533,219
Bank's share in the profits / losses of associates		(5,489)	3,462
Operating profits before changes in operating assets and liabilities		49,858,659	27,924,042
Net decrease / increase in assets and liabilities			
Due from banks		77,313,672	35,579,404
Financial assets at fair value through P&L		-	(172,728)
Derivative financial instruments		24,358	167,636
Loans and advances to banks and customers		(96,538,045)	(54,214,511)
Other assets		(5,571,542)	(18,857,430)
Non-current assets held for sale		-	(248)
Due to banks	18	956,522	(8,486,266)
Due to customers	19	72,729,202	184,482,256
Current income tax obligations paid		(2,089,122)	(1,169,839)
Non-current liabilities held for sale		(35)	1,320
Other liabilities		(13,007,521)	(5,907,589)
Net cash generated from (used in) operating activities		83,676,148	159,346,047
Cash flow from investing activities			
Proceeds from sale of investments in associates		339,920	7,173
Payments for purchases of property, equipment and branches construction		(4,828,546)	(1,358,880)
Proceeds from selling property and equipment		6,006	2,184
Proceeds from redemption of financial assets at amortized cost		4,937,562	1,440,627
Payments for purchases of financial assets at amortized cost		(48,979,866)	(70,069,828)
Payments for purchases of financial assets at fair value through OCI		(91,406,698)	(58,957,315)
Proceeds from selling financial assets at fair value through OCI		65,127,965	46,444,442
Net cash generated from (used in) investing activities		(74,803,657)	(82,491,597)

Condensed Consolidated Interim Cash flows for the period ended June 30, 2025 (Cont.)

	Jun. 30, 2025	Jun. 30, 2024
Cash flow from financing activities		
Other loans	7,288,192	7,074,520
Dividends	(14,219,571)	(5,116,159)
Issued debt instruments	(118,817)	1,709,668
Capital increase	276,930	236,570
Net cash generated from (used in) financing activities	(6,773,266)	3,904,599
Net (decrease) increase in cash and cash equivalent during the period	2,099,225	80,759,049
Beginning balance of cash and cash equivalent	226,610,721	234,317,913
Cash and cash equivalent at the end of the period	228,709,946	315,076,962
Cash and cash equivalent comprise:		
Cash and balances at the central bank 9	101,492,185	43,581,935
Due from banks	231,671,573	306,029,402
Treasury bills and other governmental notes 11	124,383,524	118,676,181
Obligatory reserve balance with central bank	(76,444,950)	(25,444,215)
Due from banks with maturity more than three months	(28,050,433)	(10,029,823)
Treasury bills and other governmental notes with maturity more than three months	(124,341,953)	(117,736,518)
Total cash and cash equivalent	228,709,946	315,076,962

Condensed Consolidated Interim statement of changes in shareholders' equity

Jun. 30, 2024	<u>Issued and paid capital</u>	<u>Legal reserve</u>	<u>General reserve</u>	<u>General risk reserve</u>	<u>Reserve for transactions under common control</u>	<u>Capital reserve</u>	<u>Reserve for financial assets at fair value through OCI</u>	<u>Banking risks reserve</u>	<u>Retained earnings</u>	<u>Reserve for employee stock ownership plan</u>	<u>Cumulative foreign currencies translation differences</u>	<u>Total Shareholders' Equity</u>	<u>Non-Controlling Interest</u>	<u>Total</u>
Beginning balance	30,195,010	4,770,354	39,840,707	1,550,906	(670,972)	21,155	(16,868,691)	15,230	29,993,331	1,486,010	148,353	90,481,393	160,073	90,641,466
Capital increase	236,570	-	-	-	-	-	-	-	-	-	-	236,570	-	236,570
Transferred to reserves	-	1,438,320	22,582,085	-	-	1,663	-	-	(23,398,943)	(623,125)	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-	-	27,546,970	-	-	27,546,970	332	27,547,302
Dividends paid	-	-	-	-	-	-	-	-	(5,366,429)	-	-	(5,366,429)	(37,367)	(5,403,796)
Transferred to RE from financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	4,194,501	-	-	-	-	4,194,501	-	4,194,501
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	21,718	(21,718)	-	-	-	-	-
Effect of ECL in fair value of debt instruments measured at fair value through OCI	-	-	-	-	-	-	751,338	-	-	-	-	751,338	-	751,338
Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	533,219	-	533,219	-	533,219
Cumulative foreign currencies translation differences	-	-	-	-	-	-	-	-	-	-	877,881	877,881	-	877,881
Ending balance	30,431,580	6,208,674	62,422,792	1,550,906	(670,972)	22,818	(11,922,852)	36,948	28,753,211	1,396,104	1,026,234	119,255,443	123,038	119,378,481

Jun. 30, 2025	<u>Issued and paid capital</u>	<u>Legal reserve</u>	<u>General reserve</u>	<u>General risk reserve</u>	<u>Reserve for transactions under common control</u>	<u>Capital reserve</u>	<u>Reserve for financial assets at fair value through OCI</u>	<u>Banking risks reserve</u>	<u>Retained earnings</u>	<u>Reserve for employee stock ownership plan</u>	<u>Cumulative foreign currencies translation differences</u>	<u>Total Shareholders' Equity</u>	<u>Non-Controlling Interest</u>	<u>Total</u>
Beginning balance	30,431,580	6,208,674	62,422,792	1,550,906	(670,972)	22,818	(7,145,283)	17,924	56,791,883	1,868,235	1,137,720	152,636,277	183,044	152,819,321
Capital increase	276,930	-	-	-	-	-	-	-	-	-	-	276,930	-	276,930
Transferred to reserves	-	2,771,284	19,758,610	-	-	2,246	-	-	(21,744,828)	(787,312)	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(14,714,434)	-	-	(14,714,434)	(59,420)	(14,773,854)
Net profit for the period	-	-	-	-	-	-	-	-	33,345,690	-	-	33,345,690	946	33,346,636
Transferred to RE from financial assets at fair value through OCI	-	-	-	-	-	-	3,586	-	(3,586)	-	-	-	-	-
Transferred to general risk reserve	-	-	-	26,186	-	-	-	-	(26,186)	-	-	-	-	-
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	4,974,839	-	-	-	-	4,974,839	82,006	5,056,845
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	(2,628)	2,628	-	-	-	-	-
Effect of ECL in fair value of debt instruments measured at fair value through OCI	-	-	-	-	-	-	142,274	-	-	-	-	142,274	-	142,274
Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	653,254	-	653,254	-	653,254
Cumulative foreign currencies translation differences	-	-	-	-	-	-	-	-	-	-	(215,827)	(215,827)	-	(215,827)
Ending balance	30,708,510	8,979,958	82,181,402	1,577,092	(670,972)	25,064	(2,024,584)	15,296	53,651,167	1,734,177	921,893	177,099,003	206,576	177,305,579

Notes to the condensed consolidated interim financial statement for the period ended June 30, 2025

1. General information

Commercial International Bank-Egypt (CIB) S.A.E. provides retail, corporate and investment banking services in various parts of Egypt through 200 branches, and 13 units employing 8,403 employees on the statement of financial position date.

Commercial International Bank-Egypt (CIB) S.A.E. was formed as a commercial bank under the investment law no. 43 of 1974 amended by law no. 32/1977 and its amendments. The address of its registered head office is as follows: Nile tower, 21/23 Charles de Gaulle Street-Giza. The Bank is listed in the Egyptian stock exchange.

The bank owns investments in subsidiaries "Commercial International Bank (CIB) Kenya Limited", "Commercial international for finance", "Damietta Shipping" and "Commercial International Africa Holding Company" in which the bank's shares are 100%, 99.98%, 49.95% and 100% respectively.

The financial statements have been approved by the board of directors on the 21st of July, 2025.

2. Summary of accounting policies

The accounting policies applied in the preparation of these financial statements are provided below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1. Basis of preparation

The financial statements have been prepared in accordance with the Central Bank of Egypt approved by the Board of Directors on December 16, 2008 consistent with the principles referred to.

In accordance to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements.

References are provided to unmentioned instructions from the Central Bank of Egypt to the Egyptian Accounting Standards.

These condensed consolidated interim financial statements do not include all the information and disclosures required for full annual consolidated financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the Bank's financial statements for and at the year ended 31 December 2024.

In preparing the condensed consolidated interim financial statements, significant judgments were made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied to the consolidated financial statements for and at the year ended 31 December 2024.

2.2. Basis of consolidation

The basis of the consolidation is as follows:

- Eliminating all balances and transactions between the Bank and group companies.
- The cost of acquisition of subsidiary companies is dependent on the company's share price, the fair value of assets acquired and the outstanding obligations on the acquisition date.
- Non-Controlling Interest shareholders represent the rights of others in subsidiary companies.

3.1. Loans and advances

Loans and advances balances are summarized as follows:

	Jun.30, 2025		Dec.31, 2024	
	<u>Loans and advances to customers</u>	<u>Loans and advances to banks</u>	<u>Loans and advances to customers</u>	<u>Loans and advances to banks</u>
Gross Loans and advances	469,688,788	28,965,662	392,383,044	9,863,221
Less:				
ECL	44,249,369	89,489	45,481,562	133,491
Unamortized bills & bank loans discount	150,753	602,676	238,286	174,320
Unamortized syndicated loans discount	60,750	-	84,093	-
Suspended credit account	3,060,245	-	3,036,429	-
Net	422,167,671	28,273,497	343,542,674	9,555,410

Total Expected credit losses of loans and advances is 44,338,858.

During the period, the Bank's total loans and advances increased by 23.97%.

In order to minimize the probable exposure to credit risk, the Bank focuses more on the business with large enterprises or banks or retail customers with good credit rating .

Total balances of loans and advances to customers divided by stages:

Jun.30, 2025

	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
Individuals	79,385,036	4,627,274	999,179	85,011,489
Corporate and Business Banking	259,234,022	113,055,565	12,387,712	384,677,299
Total	338,619,058	117,682,839	13,386,891	469,688,788

Expected credit losses for loans and advances to customers divided by stages:

Jun.30, 2025

	<u>Stage 1: Expected credit losses over 12 months</u>	<u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u>	<u>Stage 3: Expected credit losses over a lifetime credit default</u>	<u>Total</u>
Individuals	3,521,728	141,877	808,365	4,471,970
Corporate and Business Banking	8,432,918	21,677,779	9,666,702	39,777,399
Total	11,954,646	21,819,656	10,475,067	44,249,369

Loans and advances, balances and expected credit losses to banks divided by stages:

Jun.30, 2025

	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
Loans	4,464,283	24,501,379	-	28,965,662
Expected credit losses	(90)	(89,399)	-	(89,489)
Net of ECL	4,464,193	24,411,980	-	28,876,173

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Jun.30, 2025

	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
Facilities and guarantees	230,003,795	66,006,275	6,805,258	302,815,328
Expected credit losses	(7,398,513)	(5,832,020)	(3,645,133)	(16,875,666)
Net of ECL	222,605,282	60,174,255	3,160,125	285,939,662

Total balances of loans and advances to customers divided by stages:

Dec.31, 2024

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Individuals	73,490,959	5,035,557	969,050	79,495,566
Corporate and Business Banking	191,684,590	108,916,985	12,285,903	312,887,478
Total	265,175,549	113,952,542	13,254,953	392,383,044

Expected credit losses for loans and advances to customers divided by stages:

Dec.31, 2024

	<u>Stage 1: Expected credit</u> <u>losses over 12 months</u>	<u>Stage 2: Expected credit</u> <u>losses</u> <u>over a lifetime that is not</u> <u>creditworthy</u>	<u>Stage 3: Expected credit</u> <u>losses</u> <u>over a lifetime</u> <u>credit default</u>	<u>Total</u>
Individuals	2,901,607	165,037	758,625	3,825,269
Corporate and Business Banking	7,381,514	24,585,991	9,688,788	41,656,293
Total	10,283,121	24,751,028	10,447,413	45,481,562

Loans and advances, balances and expected credit losses to banks divided by stages:

Dec.31, 2024

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Loans	2,164,119	7,699,102	-	9,863,221
Expected credit losses	(30)	(133,461)	-	(133,491)
Net of ECL	2,164,089	7,565,641	-	9,729,730

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Dec.31, 2024

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Facilities and guarantees	252,395,002	29,789,216	6,921,704	289,105,922
Expected credit losses	(7,049,948)	(5,116,697)	(3,439,478)	(15,606,123)
Net of ECL	245,345,054	24,672,519	3,482,226	273,499,799

The following tables display changes in ECL between the beginning and end of the period as a result of the following factors:

Jun.30, 2025

Due from banks

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	3,825	-	-	3,825
Released/charged during the period	134,971	8,375	-	143,346
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(2,865)	-	-	(2,865)
Ending balance	135,931	8,375	-	144,306

Individual Loans:

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	2,901,607	165,037	758,625	3,825,269
Released/charged during the period	620,121	(23,160)	88,453	685,414
Write off during the period	-	-	(109,893)	(109,893)
Recoveries	-	-	71,180	71,180
Ending balance	3,521,728	141,877	808,365	4,471,970

Corporate and Business Banking Loans:

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	7,381,514	24,585,991	9,688,788	41,656,293
Released/charged during the period	1,019,935	(2,006,998)	(508,333)	(1,495,396)
Transferred to stage 1	447,335	(385,634)	(61,701)	-
Transferred to stage 2	(358,114)	358,688	(574)	-
Transferred to stage 3	(22,905)	(492,235)	515,140	-
Recoveries	-	-	418,675	418,675
Write off during the period	-	-	(346,217)	(346,217)
Cumulative foreign currencies translation differences	(34,847)	(382,033)	(39,076)	(455,956)
Ending balance	8,432,918	21,677,779	9,666,702	39,777,399

Debt Instruments at Fair value through OCI

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	3,790,195	15,025	-	3,805,220
Released/charged during the period	236,338	(1,071)	-	235,267
Transferred to stage 1	913	(913)	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(92,417)	(576)	-	(92,993)
Ending balance	3,935,029	12,465	-	3,947,494

Debt Instruments at amortized cost

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	466,982	-	-	466,982
Released/charged during the period	141,371	-	-	141,371
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	1,638	-	-	1,638
Ending balance	609,991	-	-	609,991

The following tables display changes in ECL between the beginning and end of the year as a result of the following factors:

Dec.31, 2024

Due from banks

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	2,158	-	-	2,158
Released/charged during the year	(341)	-	-	(341)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	2,008	-	-	2,008
Ending balance	3,825	-	-	3,825

Individual Loans:

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	1,551,112	205,628	486,555	2,243,295
Released/charged during the year	1,350,495	(40,591)	378,579	1,688,483
Write off during the year	-	-	(264,191)	(264,191)
Recoveries	-	-	157,682	157,682
Ending balance	2,901,607	165,037	758,625	3,825,269

Corporate and Business Banking loans:

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	4,410,307	14,882,887	7,701,248	26,994,442
Released/charged during the year	2,863,662	960,600	(876,043)	2,948,219
Transferred to stage 1	197,123	(197,123)	-	-
Transferred to stage 2	(280,051)	2,185,566	(1,905,515)	-
Transferred to stage 3	(30,105)	(875,843)	905,948	-
ECL Transfer to Other provisions	-	-	(1,276,440)	(1,276,440)
Recoveries	-	-	710,589	710,589
Write off during the year	-	-	(248,830)	(248,830)
Cumulative foreign currencies translation differences	220,578	7,629,904	4,677,831	12,528,313
Ending balance	7,381,514	24,585,991	9,688,788	41,656,293

Debt Instruments at Fair value through OCI

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	2,868,271	-	-	2,868,271
Released/charged during the year	(407,135)	14,179	-	(392,956)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	(846)	846	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	1,329,905	-	-	1,329,905
Ending balance	3,790,195	15,025	-	3,805,220

Debt Instruments at amortized cost

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	198,469	-	-	198,469
Released/charged during the year	149,009	-	-	149,009
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	119,504	-	-	119,504
Ending balance	466,982	-	-	466,982

Loans and advances restructured

Restructuring activities include rescheduling arrangements, applying obligatory management programs, modifying and deferral of payments. The application of restructuring policies is based on indicators or criteria of credit performance of the borrower that is based on the judgment of the management, which indicate that payment will most likely continue. Restructuring is commonly applied to term loans, especially customer loans. Renegotiated loans totaled at the end of the period/year are as follows:

	Jun.30, 2025	Dec.31, 2024
Corporate		
- Loans and advances to customers	25,611,979	24,528,840
Total	25,611,979	24,528,840

3.2. Financial investments:

The following tables provide analysis of financial investment balances by rating agencies at the end of the period:

Jun.30, 2025

Amortized cost	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	212,046,512	-	-	212,046,512
Not rated	-	-	-	-
Total	212,046,512	-	-	212,046,512

Jun.30, 2025

Fair value through OCI	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
AAA to AA+	13,269,074	-	-	13,269,074
AA to AA-	1,954,697	-	-	1,954,697
A+ to A-	4,695,738	-	-	4,695,738
Less than A-	236,768,405	5,042,624	-	241,811,029
Not rated	-	-	-	-
Total	256,687,914	5,042,624	-	261,730,538

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the period:

Jun.30, 2025

Fair value through OCI and amortized cost	<u>Stage 1: Expected credit losses over 12 months</u>	<u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u>	<u>Stage 3: Expected credit losses over a lifetime credit default</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	118	-	-	118
Less than A-	4,544,902	12,465	-	4,557,367
Not rated	-	-	-	-
Total	4,545,020	12,465	-	4,557,485

3.2. Financial investments:

The following tables provide analysis of financial investment balances by rating agencies at the end of the year:

Dec.31, 2024

<u>Amortized cost</u>	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	168,118,219	-	-	168,118,219
Not rated	-	-	-	-
Total	168,118,219	-	-	168,118,219

Dec.31, 2024

<u>Fair value through OCI</u>	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	13,289,883	-	-	13,289,883
AA to AA-	1,898,512	-	-	1,898,512
A+ to A-	1,215,276	-	-	1,215,276
Less than A-	211,458,126	5,096,905	-	216,555,031
Not rated	-	-	-	-
Total	227,861,797	5,096,905	-	232,958,702

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the year:

Dec.31, 2024

<u>Fair value through OCI & Amortized cost</u>	<u>Stage 1: Expected credit losses over 12 months</u>	<u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u>	<u>Stage 3: Expected credit losses over a lifetime credit default</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	4,257,177	15,025	-	4,272,202
Not rated	-	-	-	-
Total	4,257,177	15,025	-	4,272,202

3.3. Foreign exchange risk

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

Jun.30, 2025	EGP	USD	EUR	GBP	Other	Equivalent in EGP Total
Financial assets						
Cash and balances at the central bank	82,455,504	12,657,382	3,672,408	306,897	2,399,994	101,492,185
Gross due from banks	271,015	195,383,598	33,388,283	2,489,780	138,897	231,671,573
Gross loans and advances to banks	-	28,383,533	582,129	-	-	28,965,662
Gross loans and advances to customers	362,554,280	97,051,616	8,199,731	77,112	1,806,049	469,688,788
Derivative financial instruments	128,855	1,036,941	-	-	-	1,165,796
Financial investments						
Gross financial investment securities	362,977,220	103,750,471	7,011,695	685,631	2,787,147	477,212,164
Investments in associates	40,187	-	-	-	-	40,187
Total financial assets	808,427,061	438,263,541	52,854,246	3,559,420	7,132,087	1,310,236,355
Financial liabilities						
Due to banks	1,229,449	1,722,899	26,903	12,156	-	2,991,407
Due to customers	605,568,712	385,652,598	43,564,552	3,466,983	7,072,315	1,045,325,160
Derivative financial instruments	494,404	15,874	-	-	-	510,278
Issued debt instruments	-	4,948,964	-	-	-	4,948,964
Other loans	139,567	29,761,800	1,349,214	-	-	31,250,581
Total financial liabilities	607,432,132	422,102,135	44,940,669	3,479,139	7,072,315	1,085,026,390
Net on-balance sheet financial position	200,994,929	16,161,406	7,913,577	80,281	59,772	225,209,965
Total financial assets as of December 31, 2024	748,312,581	408,711,689	46,182,205	3,905,048	6,514,693	1,213,626,216
Total financial liabilities as of December 31, 2024	563,237,018	392,113,811	38,259,194	3,889,707	6,261,854	1,003,761,584
Net financial position as of December 31, 2024	185,075,563	16,597,878	7,923,011	15,341	252,839	209,864,632

3.4. Interest rate risk

The Bank addresses exposure to the effects of fluctuations in the prevailing levels of market interest rates that arises from the re-pricing maturity structure of interest-sensitive assets and liabilities. It is assessed for both the earnings and economic value perspectives. The Board sets limits on the interest rate repricing gaps that may be undertaken, which is monitored by the bank's Risk Management Department.

3.5. Liquidity risk

Liquidity risk specifies the Bank's inability to replace withdrawn funds and meet consequential payment obligations due to the fall of financial liabilities. The consequences may be the failure to meet obligations to repay depositors and fulfill commitments to lend.

Liquidity Risk Management Organization and Measurement Tools

Liquidity Risk is governed by Asset and Liability Committee (ALCO) and Board Risk Committee (BRC) subject to provisions of Treasury Policy Guide (TPG). Board Risk Committee (BRC): Provides oversight of risk management functions and assesses compliance to the set risk strategies and policies approved by the Board of Directors (BoD) through periodic reports submitted by the Risk Group. The committee makes recommendations to the BoD with regards to risk management strategies and policies (including those related to capital adequacy, liquidity management, various types of risks: credit, market, operation, compliance, reputation and any other risks the Bank may be exposed to).

Asset & Liability Committee (ALCO): Optimizes the allocation of assets and liabilities, taking into consideration expectations of the potential impact of future interest rate fluctuations, liquidity constraints, and foreign exchange exposures. ALCO monitors the Bank's liquidity and market risks, economic developments, market fluctuations, and risk profile to ensure ongoing activities are compatible with the risk/ reward guidelines approved by the BOD.

Treasury Policy Guide (TPG): The purpose of the TPG is to document and communicate the policies that govern the activities performed by the Treasury Group and monitored by the Risk Group.

The main measures and monitoring tools used to assess the Bank's liquidity risk include regulatory and internal ratios, gaps, Basel III liquidity ratios, asset and liability gapping mismatch, stress testing, and funding base concentration.

More conservative internal targets and Risk Appetite indicators (RAI) against regulatory requirements are set for various measures of Liquidity and Funding Concentration Risks. At the end of period, the Basel III Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) maintained strong and well above regulatory requirements.

The Bank maintained a solid LCY & FCY Liquidity position with decent buffers to meet both the global and local increase in risk profile. CIB will continue with its robust Liability strategy with reliance on customer deposits (stable funding) as the main contributor of total liabilities, and low dependency on the Wholesale Funding. CIB has ample levels of High-Quality Liquid Assets (HQLA) based on its LCY & FCY Sovereign Portfolio investments, which positively reflects the Bank's solid Liquidity Ratios and Basel III LCR & NSFR ratios, with a large buffer maintained above the Regulatory ratios' requirements.

Liquidity Management

The Bank's approach is to maintain a prudent Liquidity position with a Liability driven strategy, as almost the entire funding base is customer based stable deposits rather than wholesale funding; which is a core component of the risk appetite. This is coupled with ample amounts of Liquid Assets. To limit potential Liquidity shocks, the Bank has a well-established Contingency Funding Plan (CFP), where Liquidity Risk is assessed in line with all Regulatory and Internal Liquidity Measurements, and Basel II and III requirements; including Liquidity Stress Testing; and Basel III Ratios; Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR).

For June 2025 NSFR ratio recorded 210% (LCY 207% and FCY 216%), and LCR ratio record 1031% (LCY 530% and FCY 407%).

For December 2024 NSFR ratio record 238% (LCY 239% and FCY 236%), and LCR ratio record 1037% (LCY 1709% and FCY 403%).

For June 2025 CAR ratio recorded 28.4%, and 24.1% for December 2024.

For June 2025 Leverage ratio recorded 11.5%, and 9.6% for December 2024.

3.6. Financial instruments not measured at fair value

The table below summarizes the book value and fair value of the financial assets and liabilities not presented on the Bank's financial position at their fair value.

	Book value		Fair value	
	Jun.30, 2025	Dec.31, 2024	Jun.30, 2025	Dec.31, 2024
Financial assets				
Gross due from banks	231,671,573	270,833,659	232,372,234	271,686,961
Gross loans and advances to banks	28,965,662	9,863,221	28,495,968	9,697,155
Gross loans and advances to customers	469,688,788	392,383,044	470,787,511	393,639,159
Financial investments:				
Financial Assets at Amortized cost	212,656,503	168,585,201	211,897,290	167,909,234
Total financial assets	942,982,526	841,665,125	943,553,003	842,932,509
Financial liabilities				
Due to banks	2,991,407	2,034,885	2,992,122	2,034,931
Due to customers	1,045,325,160	972,595,958	1,048,631,664	976,291,471
Issued debt instruments	4,948,964	5,067,781	4,956,807	5,076,291
Other loans	31,250,581	23,962,389	31,617,872	24,242,886
Total financial liabilities	1,084,516,112	1,003,661,013	1,088,198,465	1,007,645,579

Fair values of financial instruments

Quantitative disclosures fair value measurement hierarchy for assets as at 30 June 2025:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities according to EAS.

Jun.30, 2025	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (level 2)	Valuation techniques (level 3)	
Measured at fair value:				
Financial assets:				
Financial Assets at Fair Value through OCI	138,737,856	125,274,596	-	264,012,452
Total	138,737,856	125,274,596	-	264,012,452
Derivative financial instruments:				
Financial assets	-	1,165,796	-	1,165,796
Financial liabilities	-	510,278	-	510,278
Total	-	1,676,074	-	1,676,074
Assets for which fair values are disclosed:				
Due from banks	-	-	232,372,234	232,372,234
Financial Assets at Amortized cost	211,897,290	-	-	211,897,290
Loans and advances to banks	-	-	28,495,968	28,495,968
Loans and advances to customers	-	-	470,787,511	470,787,511
Total	211,897,290	-	731,655,713	943,553,003
Liabilities for which fair values are disclosed:				
Due to banks	-	-	2,992,122	2,992,122
Issued debt instruments	-	4,956,807	-	4,956,807
Other loans	-	31,617,872	-	31,617,872
Due to customers	-	-	1,048,631,664	1,048,631,664
Total	-	36,574,679	1,051,623,786	1,088,198,465

Dec.31, 2024	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (level 2)	Valuation techniques (level 3)	
Measured at fair value:				
Financial assets				
Financial Assets at Fair value through OCI	143,379,940	91,132,227	-	234,512,167
Total	143,379,940	91,132,227	-	234,512,167
Derivative financial instruments				
Financial assets	-	819,711	-	819,711
Financial liabilities	-	100,571	-	100,571
Total	-	920,282	-	920,282
Assets for which fair values are disclosed:				
Due from banks	-	-	271,686,961	271,686,961
Financial Assets at Amortized cost	167,909,234	-	-	167,909,234
Loans and advances to banks	-	-	9,697,155	9,697,155
Loans and advances to customers	-	-	393,639,159	393,639,159
Total	167,909,234	-	675,023,275	842,932,509
Liabilities for which fair values are disclosed:				
Due to banks	-	-	2,034,931	2,034,931
Issued debt instruments	-	5,076,291	-	5,076,291
Other loans	-	24,242,886	-	24,242,886
Due to customers	-	-	976,291,471	976,291,471
Total	-	29,319,177	978,326,402	1,007,645,579

4. Segment analysis by business segment

The Bank is divided into the following business segments:

- Corporate banking & SME's: This includes current account activities, deposits, overdrafts, loans, credit facilities, and financial derivatives to large, medium, and small entities, currency and derivative products.
- Investment: Incorporating financial instruments, structured financing, corporate leasing, merger and acquisitions information.
- Retail banking: incorporating private banking services, private customer current accounts, savings, deposits, investment savings products, custody, credit and debit cards, consumer loans and mortgages.
- Assets and liabilities management –Including other banking business.

Inter-segment activities which are affected by the Bank's normal course of business. Assets and liabilities of each segment include operating assets and liabilities as displayed in the Financial Statements.

Jun.30, 2025	Corporate banking	SME's	Investments	Retail banking	Asset Liability Management	Total
Net revenue according to business segment *	24,545,289	5,270,475	11,904,721	11,892,465	3,787,525	57,400,475
Expenses according to business segment	(3,911,848)	(2,019,583)	(894,470)	(4,147,018)	(168,810)	(11,141,729)
Profit before tax	20,633,441	3,250,892	11,010,251	7,745,447	3,618,715	46,258,746
Income tax	(5,778,878)	(910,029)	(3,038,100)	(2,173,055)	(1,012,994)	(12,913,056)
Profit for the period	14,854,563	2,340,863	7,972,151	5,572,392	2,605,721	33,345,690
Total assets	443,118,373	12,828,276	476,297,618	79,133,291	309,718,258	1,321,095,816
Total liabilities	430,458,875	78,965,259	-	596,631,159	37,734,944	1,143,790,237

* Represents the net interest income and other income.

Jun.30, 2024	Corporate banking	SME's	Investments	Retail banking	Asset Liability Management	Total
Net revenue according to business segment	34,410,039	4,310,476	8,872,711	9,802,901	5,280,681	62,676,808
Expenses according to business segment	(19,603,403)	(1,148,413)	(317,372)	(3,195,143)	(10,618)	(24,274,949)
Profit before tax	14,806,636	3,162,063	8,555,339	6,607,758	5,270,063	38,401,859
Income tax	(4,197,427)	(891,930)	(2,406,697)	(1,872,297)	(1,486,538)	(10,854,889)
Profit for the period	10,609,209	2,270,133	6,148,642	4,735,461	3,783,525	27,546,970
Total assets as at 30 June 2024	273,916,201	9,605,052	375,519,979	67,820,297	330,306,398	1,057,167,927
Total liabilities as at 30 June 2024	340,701,899	77,980,928	-	491,779,508	27,327,111	937,789,446

5. Segment analysis by geographical segment

Jun.30, 2025	Greater Cairo	Alex, Delta & Sinai	Upper Egypt	Outside Egypt (CIB Kenya)	Total
Revenue according to geographical segment	49,616,973	6,194,171	1,221,440	367,891	57,400,475
Expenses according to geographical segment	(8,475,267)	(1,615,957)	(487,265)	(563,240)	(11,141,729)
Profit before tax	41,141,706	4,578,214	734,175	(195,349)	46,258,746
Income tax	(11,500,667)	(1,281,589)	(205,519)	74,719	(12,913,056)
Profit for the period	29,641,039	3,296,625	528,656	(120,630)	33,345,690
Total assets	1,225,903,881	70,035,935	17,728,146	7,427,854	1,321,095,816
Total liabilities	850,134,272	231,160,349	56,434,709	6,060,907	1,143,790,237
Jun.30, 2024	Greater Cairo	Alex, Delta & Sinai	Upper Egypt	Outside Egypt (CIB Kenya)	Total
Revenue according to geographical segment	55,596,621	5,476,370	1,319,266	284,551	62,676,808
Expenses according to geographical segment	(22,130,309)	(1,419,048)	(306,281)	(419,311)	(24,274,949)
Profit before tax	33,466,312	4,057,322	1,012,985	(134,760)	38,401,859
Income tax	(9,454,523)	(1,144,458)	(285,735)	29,827	(10,854,889)
Profit for the period	24,011,789	2,912,864	727,250	(104,933)	27,546,970
Total assets as at 30 June 2024	985,137,031	53,007,171	12,841,236	6,182,489	1,057,167,927
Total liabilities as at 30 June 2024	696,789,247	192,089,216	44,319,786	4,591,197	937,789,446

6 . Net trading income

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profit (Loss) from foreign exchange transactions	812,253	1,279,136	1,091,101	17,375,896
Profit (Loss) from forward foreign exchange deals revaluation	13,498	23,687	(405,586)	(2,085)
Profit (Loss) from interest rate swaps revaluation	160,684	295,136	46,621	40,628
Profit (Loss) from currency swap deals revaluation	(395,631)	(373,955)	322,120	(124,869)
Profit (Loss) from financial assets at fair value through P&L	12,136	23,485	134,204	101,038
Total	602,940	1,247,489	1,188,460	17,390,608

7 . Other operating income (expenses)

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profits (losses) from revaluation of non-trading assets and liabilities by FCY	335,752	475,984	(323,864)	(14,209,542)
Profits from selling property and equipment	-	6,006	2,184	2,184
Release (charges) of other provisions	(708,166)	(1,028,755)	(153,811)	(186,396)
Other income (expenses)	(1,444,128)	(3,012,007)	(972,795)	(2,029,588)
Total	(1,816,542)	(3,558,772)	(1,448,286)	(16,423,342)

8 . Earnings per share

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Net profit for the period, available for distribution	16,813,898	33,409,510	15,736,581	27,683,178
Board members' bonus*	(252,208)	(501,143)	(178,000)	(178,000)
Staff profit share*	(1,681,390)	(3,340,951)	(1,573,658)	(2,768,318)
Profits attributable to shareholders	14,880,300	29,567,416	13,984,923	24,736,860
Weighted average number of shares	3,050,981	3,050,981	3,050,981	3,050,981
Basic earnings per share	4.88	9.69	4.58	8.11
By issuance of ESOP earning per share will be:				
Average number of shares including ESOP shares	3,077,216	3,077,216	3,077,216	3,077,216
Diluted earnings per share	4.84	9.61	4.54	8.04

* Proposed amounts are subject to change according to GAM decision.
Based on separate financial statement profits.

9 . Cash and balances at the central bank

	Jun.30, 2025	Dec.31, 2024
Cash	25,047,235	21,752,997
Obligatory reserve balance with central banks		
- Current accounts	76,444,950	114,778,023
Total	101,492,185	136,531,020
Non-interest-bearing balances	101,492,185	136,531,020

10 . Due from banks

	Jun.30, 2025	Dec.31, 2024
Current accounts	10,712,505	8,417,769
Deposits	220,959,068	262,415,890
Expected credit losses	(144,306)	(3,825)
Total	231,527,267	270,829,834
Central banks	43,703,869	99,637,072
Local banks	367,105	101,775,461
Foreign banks	187,456,293	69,417,301
Total	231,527,267	270,829,834
Non-interest-bearing balances	4,152,460	2,156,451
Floating interest-bearing balances	47,050,244	44,712,342
Fixed interest-bearing balances	180,324,563	223,961,041
Total	231,527,267	270,829,834
Current balances	231,527,267	270,829,834
Total	231,527,267	270,829,834

11 . Treasury bills and Other Governmental notes

	Jun.30, 2025	Dec.31, 2024
91 Days maturity	42,775	1,096,750
182 Days maturity	24,362,125	14,747,975
273 Days maturity	35,577,275	9,502,200
364 Days maturity	74,831,942	72,763,665
Unearned interest	(10,430,593)	(8,916,960)
Total Treasury bills	124,383,524	89,193,630
Repos - Treasury bills	(543,209)	(563,568)
Net	123,840,315	88,630,062

12 . Loans and advances to banks, net

	Jun.30, 2025	Dec.31, 2024
Loans	28,965,662	9,863,221
Unamortized discounted bank loans	(602,676)	(174,320)
ECL	(89,489)	(133,491)
Net	28,273,497	9,555,410
Current balances	22,597,611	8,117,337
Non-current balances	5,675,886	1,438,073
Net	28,273,497	9,555,410

Analysis for ECL of loans and advances to banks

	Jun.30, 2025	Dec.31, 2024
Beginning balance	(133,491)	(1,291)
Released (charged) during the period/year	43,560	(131,405)
Exchange revaluation difference	442	(795)
Ending balance of the period / year	(89,489)	(133,491)

13 . Loans and advances to customers, net

	Jun.30, 2025	Dec.31, 2024
Individual		
- Overdraft	3,129,982	3,731,857
- Credit cards	16,100,764	15,027,813
- Personal loans	58,926,604	54,941,264
- Mortgage loans	6,854,139	5,794,632
Total 1	85,011,489	79,495,566
Corporate and Business Banking		
- Overdraft	110,052,607	87,461,400
- Direct loans	192,494,419	144,428,805
- Syndicated loans	80,613,773	79,963,890
- Other loans	1,516,500	1,033,383
Total 2	384,677,299	312,887,478
Total Loans and advances to customers (1+2)	469,688,788	392,383,044
Less:		
Unamortized bills discount	(150,753)	(238,286)
Unamortized syndicated loans discount	(60,750)	(84,093)
ECL	(44,249,369)	(45,481,562)
Suspended credit account	(3,060,245)	(3,036,429)
Net loans and advances to customers	422,167,671	343,542,674
Distributed to		
Current balances	233,078,566	196,071,388
Non-current balances	189,089,105	147,471,286
Total	422,167,671	343,542,674

Analysis of the expected credit losses on loans and advances to customers by product during the period / year is as follows:

	Jun.30, 2025				
Individual Loans:	<u>Overdraft</u>	<u>Credit cards</u>	<u>Personal loans</u>	<u>Mortgage loans</u>	<u>Total</u>
Beginning balance	(10,787)	(2,028,966)	(1,699,512)	(86,004)	(3,825,269)
Released (charged) during the period	4,209	(529,533)	(143,754)	(16,336)	(685,414)
Written off during the period	943	31,846	77,104	-	109,893
Recoveries during the period	(1,059)	(29,239)	(40,628)	(254)	(71,180)
Ending balance	(6,694)	(2,555,892)	(1,806,790)	(102,594)	(4,471,970)

	Jun.30, 2025				
Corporate and Business Banking Loans:	<u>Overdraft</u>	<u>Direct loans</u>	<u>Syndicated loans</u>	<u>Other loans</u>	<u>Total</u>
Beginning balance	(5,818,838)	(23,716,012)	(12,086,636)	(34,807)	(41,656,293)
Released (charged) during the period	(473,486)	1,225,136	766,803	(23,057)	1,495,396
Written off during the period	-	346,217	-	-	346,217
Recoveries during the period	-	(418,675)	-	-	(418,675)
Foreign currencies translation differences	(80,557)	252,260	284,253	-	455,956
Ending balance	(6,372,881)	(22,311,074)	(11,035,580)	(57,864)	(39,777,399)

	Dec.31, 2024				
Individual Loans:	<u>Overdraft</u>	<u>Credit cards</u>	<u>Personal loans</u>	<u>Mortgage loans</u>	<u>Total</u>
Beginning balance	(5,517)	(723,524)	(1,428,802)	(85,452)	(2,243,295)
Released (charged) during the year	(6,713)	(1,304,974)	(375,154)	(1,642)	(1,688,483)
Written off during the year	3,038	69,410	190,105	1,638	264,191
Recoveries during the year	(1,595)	(69,878)	(85,661)	(548)	(157,682)
Ending balance	(10,787)	(2,028,966)	(1,699,512)	(86,004)	(3,825,269)

	Dec.31, 2024				
Corporate and Business Banking Loans:	<u>Overdraft</u>	<u>Direct loans</u>	<u>Syndicated loans</u>	<u>Other loans</u>	<u>Total</u>
Beginning balance	(2,814,547)	(18,367,660)	(5,792,815)	(19,420)	(26,994,442)
Released (charged) during the year	(2,166,672)	3,320,981	(4,085,932)	(16,596)	(2,948,219)
Written off during the year	11,501	236,120	-	1,209	248,830
Recoveries during the year	(1,000)	(709,589)	-	-	(710,589)
ECL transfer to other provisions	-	-	1,276,440	-	1,276,440
Foreign currencies translation differences	(848,120)	(8,195,864)	(3,484,329)	-	(12,528,313)
Ending balance	(5,818,838)	(23,716,012)	(12,086,636)	(34,807)	(41,656,293)

14 . Financial investments securities

	Jun.30, 2025		
	<u>Financial Assets at Fair Value through OCI</u>	<u>Financial Assets at Amortized cost</u>	<u>Total</u>
Investments listed in the market			
Governmental bonds	107,611,061	208,721,494	316,332,555
Securitized and other bonds	24,630,008	2,432,614	27,062,622
Equity instruments	255,527	-	255,527
Treasury bills	-	892,404	892,404
Sukuk	6,241,260	-	6,241,260
Investments not listed in the market			
Treasury bills	122,947,911	-	122,947,911
Securitized and other bonds	300,298	-	300,298
Equity instruments	1,391,019	-	1,391,019
Mutual funds	635,368	-	635,368
Total	264,012,452	212,046,512	476,058,964

	Dec.31, 2024		
	<u>Financial Assets at Fair Value through OCI</u>	<u>Financial Assets at Amortized cost</u>	<u>Total</u>
Investments listed in the market			
Governmental bonds	115,572,026	164,936,822	280,508,848
Securitized and other bonds	25,955,015	2,015,953	27,970,968
Equity instruments	159,066	-	159,066
Treasury bills	-	56,047	56,047
Sukuk	1,693,833	-	1,693,833
Investments not listed in the market			
Treasury bills	88,574,015	-	88,574,015
Securitized and other bonds	1,163,813	1,109,397	2,273,210
Equity instruments	922,707	-	922,707
Mutual funds	471,692	-	471,692
Total	234,512,167	168,118,219	402,630,386

14.1 . Profits (Losses) on financial investments

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profit (Loss) from FVOCI financial instruments	150,033	345,157	72,937	297,208
Profit from selling shares of associates	-	277,408	-	-
Total	150,033	622,565	72,937	297,208

15 . Investments in associates

Investments in associates	Jun.30, 2025						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
- TCA Properties*	Egypt	-	-	-	-	-	-
- Al Ahly Computer	Egypt	117,612	51,073	73,851	24,460	40,187	39.33
Total		117,612	51,073	73,851	24,460	40,187	

* During the first quarter of 2025, the bank sold total owned shares in TCA Properties.

	Dec.31, 2024						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
-TCA Properties	Egypt	1,531,763	1,458,913	68,725	(72,560)	62,512	37.00
- Al Ahly Computer	Egypt	87,825	47,861	124,562	10,502	35,681	39.33
Total		1,619,588	1,506,774	193,287	(62,058)	98,193	

16 . Other assets

	Jun.30, 2025	Dec.31, 2024
Accrued revenues	39,074,408	35,151,259
Prepaid expenses	2,323,560	1,469,209
Advances to purchase fixed assets	8,335,707	5,367,781
Accounts receivable (after deducting the provision)	2,937,708	2,150,743
Assets acquired as settlement of debts	89,312	40,809
Insurance	110,049	102,972
Total	52,870,744	44,282,773

17 . Property and equipment

	Jun.30, 2025							
	<u>Land</u>	<u>Premises</u>	<u>IT</u>	<u>Vehicles</u>	<u>Fitting -out</u>	<u>Machines and equipment</u>	<u>Furniture and furnishing</u>	<u>Total</u>
Cost at Jan 01, 2025 (1)	229,669	1,418,517	5,968,065	245,012	1,274,421	1,279,716	197,355	10,612,755
Additions during the period	-	29,575	1,212,173	33,615	183,912	363,479	37,866	1,860,620
Disposals during the period *	-	-	(1,600)	-	(15,027)	(1,384)	(1,458)	(19,469)
Cost at end of the period (2)	229,669	1,448,092	7,178,638	278,627	1,443,306	1,641,811	233,763	12,453,906
Accumulated depreciation at beginning of the period (3)	-	628,150	3,926,788	92,838	982,544	839,907	144,599	6,614,826
Depreciation for the period	-	99,738	738,973	16,341	80,116	241,594	22,523	1,199,285
Disposals during the period *	-	-	(1,600)	-	(15,027)	(1,384)	(1,458)	(19,469)
Accumulated depreciation at end of the period (4)	-	727,888	4,664,161	109,179	1,047,633	1,080,117	165,664	7,794,642
Ending net assets (2-4)	229,669	720,204	2,514,477	169,448	395,673	561,694	68,099	4,659,264
Beginning net assets (1-3)	229,669	790,367	2,041,277	152,174	291,877	439,809	52,756	3,997,929

* Disposals include sale of fixed assets (Disclosure number 7), no fixed assets was salvaged during the period.

	Dec.31, 2024							
	<u>Land</u>	<u>Premises</u>	<u>IT</u>	<u>Vehicles</u>	<u>Fitting -out</u>	<u>Machines and equipment</u>	<u>Furniture and furnishing</u>	<u>Total</u>
Cost at Jan 01, 2024 (1)	229,669	1,232,387	4,574,069	225,188	1,018,249	940,061	162,568	8,382,191
Additions during the year	-	208,360	1,424,428	19,824	287,183	360,141	37,314	2,337,250
Disposals during the year	-	(22,230)	(30,432)	-	(31,011)	(20,486)	(2,527)	(106,686)
Cost at end of the year (2)	229,669	1,418,517	5,968,065	245,012	1,274,421	1,279,716	197,355	10,612,755
Accumulated depreciation at beginning of the year (3)	-	592,154	3,182,802	92,080	915,794	730,403	129,866	5,643,099
Depreciation for the year	-	58,226	774,418	758	97,761	129,990	17,260	1,078,413
Disposals during the year	-	(22,230)	(30,432)	-	(31,011)	(20,486)	(2,527)	(106,686)
Accumulated depreciation at end of the year (4)	-	628,150	3,926,788	92,838	982,544	839,907	144,599	6,614,826
Ending net assets (2-4)	229,669	790,367	2,041,277	152,174	291,877	439,809	52,756	3,997,929
Beginning net assets (1-3)	229,669	640,233	1,391,267	133,108	102,455	209,658	32,702	2,739,092

18 . Due to banks

	Jun.30, 2025	Dec.31, 2024
Current accounts	1,926,021	1,278,912
Deposits	1,065,386	755,973
Total	2,991,407	2,034,885
Central banks	996,155	714,368
Local banks	3,783	43,832
Foreign banks	1,991,469	1,276,685
Total	2,991,407	2,034,885
Non-interest-bearing balances	1,926,021	1,278,912
Floating bearing interest balances	990,990	679,715
Fixed interest bearing balances	74,396	76,258
Total	2,991,407	2,034,885
Current balances	2,991,407	2,034,885

19 . Due to customers

	Jun.30, 2025	Dec.31, 2024
Demand deposits	418,406,420	368,893,515
Time deposits	189,690,811	195,085,589
Certificates of deposit	242,923,339	234,726,375
Saving deposits	186,759,929	164,587,739
Other deposits	7,544,661	9,302,740
Total	1,045,325,160	972,595,958
Corporate deposits	447,831,014	432,276,949
Individual deposits	597,494,146	540,319,009
Total	1,045,325,160	972,595,958
Non-interest-bearing balances	185,770,264	162,580,633
Floating interest-bearing balances	16,719,633	9,714,973
Fixed interest-bearing balances	842,835,263	800,300,352
Total	1,045,325,160	972,595,958
Current balances	798,339,898	733,056,112
Non-current balances	246,985,262	239,539,846
Total	1,045,325,160	972,595,958

Due to customers contained an amount of EGP 1,222 million representing guarantees of irrevocable commitments for LC's - export compared to EGP 2,465 million in the comparative date. The fair value of these deposits is approximately their current value.

20 . Other liabilities

	Jun.30, 2025	Dec.31, 2024
Accrued interest payable	3,517,114	3,854,584
Accrued expenses	4,184,508	4,449,298
Accounts payable	17,913,252	12,829,483
Other credit balances	1,833,863	307,804
Total	27,448,737	21,441,169

21 . Issued debt instruments

	Interest rate	Jun.30, 2025	Dec.31, 2024
Fixed rate bonds with 5 years maturity			
Green bonds (USD)	Fixed rate	4,948,964	5,067,781
Total		4,948,964	5,067,781
Non-current balances		4,948,964	5,067,781

22 . Other provisions

	Jun.30, 2025				
	Beginning balance	Net charged / released during the period	Exchange revaluation difference	Net utilized / recovered during the period	Ending balance
Provision for legal claims*	119,348	(97,412)	(1,861)	(307)	19,768
Provision for contingent	15,606,123	970,314	299,229	-	16,875,666
Provision for other claim**	2,896,351	155,853	(6,251)	(746)	3,045,207
Total	18,621,822	1,028,755	291,117	(1,053)	19,940,641

	Dec.31, 2024				
	Beginning balance	Net charged / released during the year	Exchange revaluation difference	Net utilized / recovered during the year	Ending balance
Provision for legal claims*	7,246	108,738	3,596	(232)	119,348
Provision for contingent	10,670,568	877,489	4,058,066	-	15,606,123
Provision for other claim**	417,275	2,377,298	111,132	(9,354)	2,896,351
Total	11,095,089	3,363,525	4,172,794	(9,586)	18,621,822

* There is a number of existing filed cases against the bank on June 30, 2025 for which no provisions are made as the bank doesn't expect to incur losses.

** Provisions created for potential risk of banking operations.

23 . Share-based payments

According to the extraordinary general assembly meeting on June 26, 2006, the Bank launched new Employees Share Ownership Plan (ESOP) scheme and issued equity-settled share-based payments. Eligible employees must complete a term of 3 years of service in the bank to have the right in ordinary shares at face value (right to share) that will be issued on the vesting date. Equity-settled share-based payments are measured at fair value at the grant date, and expensed on a straight-line basis over the vesting year (3 years) with corresponding increase in equity based on estimated number of shares that will eventually vest. The fair value for such equity instruments is measured using the Black-Scholes pricing model.

Details of the rights to share outstanding during the period / year are as follows:

	Jun.30, 2025 No. of shares in thousand	Dec.31, 2024 No. of shares in thousand
Outstanding at the beginning of the period / year	75,874	80,013
Granted during the period / year	26,127	22,869
Forfeited during the period / year	(892)	(3,351)
Exercised during the period / year	(27,693)	(23,657)
Outstanding at the end of the period / year	73,416	75,874

Details of the outstanding tranches are as follows:

Maturity date	EGP Exercise price	EGP Fair value	No. of shares in thousand
2026	10.00	34.09	25,586
2027	10.00	66.15	21,703
2028	10.00	66.48	26,127
Total			73,416

The fair value of granted shares is calculated using Black-Scholes pricing model with the following:

	19th tranche	18th tranche
Exercise price	10	10
Current share price	78.5	72.65
Expected life (years)	3	3
Risk free rate %	23.98%	23.99%
Dividend yield%	3.20%	0.80%
Volatility%	38.28%	36.79%

Volatility is calculated based on the standard deviation of returns for the last five years.

24 . Legal claims

- There is a number of existing cases against the bank on June 30, 2025 for which no provisions are made as the bank doesn't expect to incur losses from it.
- A provision for legal cases that are expected to generate losses has been created (Disclosure number 22)

25 . Transactions with related parties

All banking transactions with related parties are conducted in accordance with the normal banking practices and regulations applied to all other customers without any discrimination.

25.1 . Loans, advances, deposits and contingent liabilities

	Jun.30, 2025	Dec.31, 2024
Loans, advances and other assets	2,096,142	1,613,758
Deposits and other liabilities	792,917	1,040,021
Contingent liabilities	187,214	61,007

25.2 . Other transactions with related parties

	Jun.30, 2025		Jun.30, 2024	
	Income	Expenses	Income	Expenses
C-venture	5	1,867	7	1,799
Commercial International Bank (CIB) Kenya	2,990	1,031	160	1,986
Damietta shipping & marine services	12	4,092	12	1,722
Commercial International Finance Company	126,970	4,792	39	8,262
Al Ahly computer	9	-	17	4
TCA Properties	-	-	69,142	-

26 . Important events

- On the 17th of April 2025, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 225 basis points to 25 percent, 26 percent, and 25.50 percent, respectively. The Committee also decided to cut the discount rate by 225 basis points to 25.50 percent, which may affect the bank's policies in pricing current and future banking products.
- During the month of April 2025, CIB obtained Subordinated Debt of USD 150 million from the International Finance Corporation (IFC).
- On the 22nd of May 2025, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 100 basis points to 24 percent, 25 percent, and 24.50 percent, respectively. The Committee also decided to cut the discount rate by 100 basis points to 24.50 percent, which may affect the bank's policies in pricing current and future banking products.
- On June 1, 2025, The capital increased by an amount of EGP 276,930 thousand to reach EGP 30,708,510 thousand, according to BOD & GAM Meeting decisions, by issuance of 16th tranche for E.S.O.P program.

27 . Subsequent events

- In July 2025, the bank initiated the process of increasing the capital of Commercial International Bank - Kenya by USD 8.2 Million following the receipt of the necessary internal and regulatory approvals.

28 . Adjustments to calculate the effective tax rate

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profit before tax	23,558,138	46,259,692	20,927,879	38,402,191
Tax rate	22.50%	22.50%	22.50%	22.50%
Income tax based on accounting profit	5,300,581	10,408,431	4,708,773	8,640,493
Add / (Deduct)				
Non-deductible expenses	2,674,552	4,758,051	1,551,945	3,887,070
Tax exemptions	(5,209,418)	(9,910,555)	(3,191,030)	(5,523,469)
Withholding tax	4,078,956	7,657,129	2,235,779	3,850,795
Income and Deferred tax	6,844,671	12,913,056	5,305,467	10,854,889
Effective tax rate	29.05%	27.91%	25.35%	28.27%

29 . Main currencies positions*

	Equivalent in EGP Jun.30, 2025	Equivalent in EGP Dec.31, 2024
Egyptian pound	(10,240,238)	(14,226,881)
US dollar	9,947,548	13,411,452
Sterling pound	23,819	21,656
Japanese yen	-	(2,178)
Swiss franc	244	672
Euro	367,734	725,040

The main currencies position above reflects the figures presented in the balance sheet currency position report submitted to the Central Bank of Egypt.

* Based on separate financial statement.

