

May 9, 2012

To Whom It May Concern:

Company Name: TOYOTA MOTOR CORPORATION

Name and Title of Representative:

Akio Toyoda, President

(Code Number: 7203

Securities exchanges throughout Japan)

Name and Title of Contact Person:

Tetsuya Otake,

General Manager, Accounting Division

(Telephone Number: 0565-28-2121)

Notice Concerning Distribution of Dividends from Surplus

At a meeting held on May 9, 2012, the Board of Directors of Toyota Motor Corporation ("TMC") resolved to propose an agenda asking for authorization to distribute dividends from surplus, with record date dated March 31, 2012, at the 108th Ordinary General Shareholders' Meeting to be held on June 15, 2012. In relation to the above, we hereby inform you of the following:

1. Details of dividends

	Amount to be proposed as Year-end dividend for FY 2012	Most recent dividend forecast	Year-end dividend paid for FY 2011
Record Date	March 31, 2012	March 31, 2012	March 31, 2011
Dividend per share	30.00 yen	Not reported	30.00 yen
Total amount of dividends	95,004 million yen	-	94,071 million yen
Effective date	June 18, 2012	-	June 20, 2011
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

TMC deems the benefit of its shareholders as one of its priority management policies and strives to continue to pay stable dividends while giving due consideration to factors such as business results for each term, investment plans and its cash reserves.

In order to successfully compete in this highly competitive industry, TMC will focus on the early commercialization of technologies for the next-generation environment and safety, giving priority to customer safety and sense of security.

Considering these factors, TMC plans to propose a year-end dividend of 30 yen per share, and an annual dividend of 50 yen per share, combined with the interim dividend of 20 yen per share.

(Reference)

Details of Dividends through the fiscal year

Record date	Dividend per share (yen)		
	End of interim period	End of fiscal period	Total
Dividends for FY2012 (ended March 31, 2012)	20.00	30.00(plan)	50.00(plan)
Dividends for FY2011 (ended March 31, 2011)	20.00	30.00	50.00