



Consolidated Financial Statements

March 2026 - Interim Condensed

2026



KPMG Hazem Hassan

Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar

Public Accountants & Consultants

Public Accountants & Consultants

Review Report on Condensed Consolidated Interim Financial Statements

To: The Board of Directors of Commercial International Bank – Egypt – CIB S.A.E

Introduction

We have reviewed the accompanying condensed consolidated interim financial position of Commercial International Bank – Egypt - CIB S.A.E as of 31 March 2026 and the related condensed consolidated interim statements of income, comprehensive income, cash flows and changes in shareholders' equity for the three-months period then ended. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors On 16 December 2008 as amended by regulations issued on 26 February 2019 and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations, our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on review engagements (2410). "Review of interim financial statements performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared in all material respects in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

Cairo; 11 May 2026

Abdel Hadi Mohamed Ali Ibrahim

Financial Regulatory Authority Register Number "395"

KPMG Hazem Hassan

Public Accountants & Consultants

Auditors



Hossam Mohamed Hilal

Financial Regulatory Authority Register Number "147"

Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar

Public Accountants & Consultants

KPMG Hazem Hassan
Public Accountants and Consultants

10


Condensed Consolidated Interim Statement of Financial Position as at March 31, 2026

	Notes	Mar. 31, 2026	Dec. 31, 2025
Assets			
Cash and balances at the central bank	14	92,010,988	88,876,452
Due from banks	15	170,847,392	135,236,549
Loans and advances to banks, net	17	55,185,042	34,440,770
Loans and advances to customers, net	18	551,721,003	507,953,766
Derivative financial instruments		515,109	620,349
Financial investments			
- Financial Assets at Fair Value through OCI	19.1	375,696,731	376,397,929
- Financial Assets at Amortized cost	19.1	265,712,744	236,672,175
Investments in associates	20	43,710	45,210
Non-current assets held for sale	32	223,223	182,827
Other assets	21	49,309,350	54,040,912
Deferred tax assets		1,366,252	2,545,499
Property and equipment	22	5,636,266	5,481,682
Total assets		1,568,267,810	1,442,494,120
Liabilities and equity			
Liabilities			
Due to banks	23	14,239,563	3,353,746
Due to customers	24	1,214,998,089	1,110,395,693
Non-current liabilities held for sale	33	56,747	53,860
Derivative financial instruments		81,585	137,802
Current income tax liabilities		5,394,655	20,570,313
Other liabilities	25	60,735,106	25,595,390
Issued debt instruments	26	5,455,820	4,761,558
Other loans		34,530,873	30,471,499
Other provisions	27	16,602,339	15,640,041
Total liabilities		1,352,094,777	1,210,979,902
Equity			
Issued and paid capital		33,779,361	33,779,361
Reserves		136,075,330	105,849,176
Reserve for employee stock ownership plan (ESOP)		2,715,948	2,343,532
Retained earnings*		43,574,561	89,514,273
Total equity and net profit for the period / year		216,145,200	231,486,342
Non-Controlling Interest		27,833	27,876
Total NCI, equity and net profit for the period / year		216,173,033	231,514,218
Total liabilities and equity		1,568,267,810	1,442,494,120

The accompanying notes are an integral part of these financial statements.

(Review report attached)

* Including net profit for the period



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member

Condensed Consolidated Interim Income Statement for The Period Ended March 31, 2026

	<i>Notes</i>	Mar. 31, 2026	Mar. 31, 2025
Interest and similar income		53,305,545	52,535,156
Interest and similar expense		(23,605,965)	(27,139,272)
Net interest income		29,699,580	25,395,884
Fee and commission income		4,444,257	3,522,513
Fee and commission expense		(2,223,172)	(1,587,691)
Net fee and commission income		2,221,085	1,934,822
Dividend income		24,830	12,751
Net trading income	<i>9</i>	433,650	644,549
Profits (losses) on financial investments	<i>19.2</i>	168,162	472,532
Administrative expenses		(5,154,563)	(3,932,425)
Other operating income (expenses)	<i>10</i>	(2,309,125)	(1,742,230)
Release (charges) for ECL	<i>11</i>	481,032	(84,032)
Bank's share in the profits (losses) of associates		(1,500)	(297)
Profit before income tax		25,563,151	22,701,554
Income tax expense	<i>12</i>	(6,366,847)	(6,479,828)
Deferred tax assets (liabilities)	<i>12</i>	(1,374,262)	411,443
Net profit for the period		17,822,042	16,633,169
Non-Controlling Interest		(43)	1,394
Bank's shareholders		17,822,085	16,631,775
Earnings per share	<i>13</i>		
Basic		4.65	4.37
Diluted		4.59	4.32



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member

Condensed Consolidated Interim Statement of Comprehensive Income for The Period Ended March 31, 2026

	Mar. 31, 2026	Mar. 31, 2025
Net profit for the period	17,822,042	16,633,169
Net change on financial assets at fair value through comprehensive income after tax	(4,882,327)	2,491,322
Cumulative foreign currencies translation differences	620,726	(169,708)
Effect of ECL on debt instruments measured at fair value through OCI	(263,772)	841,687
Total comprehensive income for the period	13,296,669	19,796,470
As follows:		
Bank's shareholders	13,296,712	19,713,070
Non-Controlling Interest	(43)	83,400
Total comprehensive income for the period	13,296,669	19,796,470

Condensed Consolidated Interim Cash Flows for The Period Ended March 31, 2026

	Notes	Mar. 31, 2026	Mar. 31, 2025
Cash flow from operating activities			
Profit before income tax		25,563,151	22,701,554
Adjustments to reconcile profits to net cash provided by operating activities			
Fixed assets depreciation	22	624,779	773,002
Impairment release/charge for credit losses (loans and advances to customers and banks)	11	(278,243)	(1,080,606)
Net charge/release for other provisions	27	990,498	320,589
Impairment release/charge for credit losses (due from banks)	11	7,707	141,071
Impairment release/charge for credit losses (financial investments)	11	(210,496)	1,023,567
Exchange revaluation differences for financial assets at fair value through OCI and AC		(23,784,274)	212,785
Revaluation differences impairment charge for Financial Assets at Fair value through OCI		534,661	(13,267)
Revaluation differences impairment charge for Financial Assets at Amortized cost		51,512	1,240
Revaluation differences impairment charge for due from banks		19,315	(18)
Net utilized/recovered for other provisions	27	(1,152,649)	(520)
Exchange revaluation differences of other provisions	27	1,124,449	103,160
Profits/losses from selling property and equipment		-	(6,006)
Profits/losses from selling financial investments at fair value through OCI	19.2	(168,162)	(195,124)
Profits/losses from selling investments in associates	19.2	-	(277,408)
Share based payments		372,416	316,185
Bank's share in the profits (losses) of associates		1,500	297
Operating profits before changes in operating assets and liabilities		3,696,164	24,020,501
Net decrease / increase in assets and liabilities			
Due from banks		513,657	123,055,498
Derivative financial instruments		68,390	(142,036)
Loans and advances to banks and customers		(64,233,266)	(26,205,658)
Other assets		5,020,128	6,009,359
Non-current assets held for sale	32	(40,396)	-
Due to banks	23	10,885,817	2,286,117
Due to customers	24	104,602,396	28,021,619
Current income tax obligations paid		(972,192)	(913,966)
Non-current liabilities held for sale	33	2,887	-
Other liabilities		(5,077,488)	(1,886,184)
Net cash generated from (used in) operating activities		54,466,097	154,245,250
Cash flow from investing activities			
Proceeds from sale of investments in associates		-	226,698
Payments for purchases of property, equipment and branches construction		(1,067,929)	(3,597,387)
Proceeds from selling property and equipment	10	-	6,006
Proceeds from redemption of financial assets at amortized cost		8,752,045	2,579,713
Payments for purchases of financial assets at amortized cost		(35,471,162)	(23,883,457)
Payments for purchases of financial assets at fair value through OCI		(46,711,306)	(29,279,247)
Proceeds from selling financial assets at fair value through OCI		63,293,572	6,863,626
Net cash generated from (used in) investing activities		(11,204,780)	(47,084,048)



Condensed Consolidated Interim Cash Flows for The Period Ended March 31, 2026 (Cont.)

	Mar. 31, 2026	Mar. 31, 2025	
Cash flow from financing activities			
Other loans	4,059,374	(13,765)	
Dividends	(8,742,653)	(6,552,255)	
Issued debt instruments	694,262	(22,830)	
Net cash generated from (used in) financing activities	(3,989,017)	(6,588,850)	
Net increase (decrease) in cash and cash equivalent during the period	39,272,300	100,572,352	
Beginning balance of cash and cash equivalent	140,542,556	226,610,721	
Cash and cash equivalent at the end of the period	179,814,856	327,183,073	
Cash and cash equivalent comprise:			
Cash and balances at the central bank	14	92,010,988	68,810,514
Due from banks		171,007,096	314,450,806
Treasury bills and other governmental notes	16	130,464,385	116,972,976
Obligatory reserve balance with central bank		(71,155,527)	(43,885,546)
Due from banks with maturity more than three months		(12,048,530)	(14,867,792)
Treasury bills and other governmental notes with maturity more than three months		(130,463,556)	(114,297,885)
Total cash and cash equivalent		179,814,856	327,183,073



Condensed Consolidated Interim Statement of Changes in Shareholders' Equity

Mar. 31, 2025	Issued and paid capital	Legal reserve	General reserve	General risk reserve	Special reserve	Reserve for transactions under common control	Capital reserve	Reserve for financial assets at fair value through OCI	Banking risks reserve	Retained earnings	Reserve for employee stock ownership plan	Cumulative foreign currencies translation differences	Total Shareholders' Equity	Non-Controlling Interest	Total
Beginning balance	30,431,580	6,208,674	62,422,792	1,550,906	-	(670,972)	22,818	(7,145,283)	17,924	56,791,883	1,868,235	1,137,720	152,636,277	183,044	152,819,321
Transferred to reserves	-	2,771,284	18,971,298	-	-	-	2,246	-	-	(21,744,828)	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-	-	-	16,631,775	-	-	16,631,775	1,394	16,633,169
Dividends paid	-	-	-	-	-	-	-	-	-	(14,714,434)	-	-	(14,714,434)	-	(14,714,434)
Transferred to general risk reserve	-	-	-	26,186	-	-	-	-	-	(26,186)	-	-	-	-	-
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	-	2,409,316	-	-	-	-	2,409,316	82,006	2,491,322
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	-	(2,628)	2,628	-	-	-	-	-
Effect of ECL on debt instruments measured at fair value through OCI	-	-	-	-	-	-	-	841,687	-	-	-	-	841,687	-	841,687
Cost of employees' stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	-	316,185	-	316,185	-	316,185
Cumulative foreign currencies translation differences	-	-	-	-	-	-	-	-	-	-	-	(169,708)	(169,708)	-	(169,708)
Ending balance	30,431,580	8,979,958	81,394,090	1,577,092	-	(670,972)	25,064	(3,894,280)	15,296	36,940,838	2,184,420	968,012	157,951,098	266,444	158,217,542

Mar. 31, 2026	Issued and paid capital	Legal reserve	General reserve	General risk reserve	Special reserve	Reserve for transactions under common control	Capital reserve	Reserve for financial assets at fair value through OCI	Banking risks reserve	Retained earnings	Reserve for employee stock ownership plan	Cumulative foreign currencies translation differences	Total Shareholders' Equity	Non-Controlling Interest	Total
Beginning balance	33,779,361	8,979,958	79,110,551	1,577,092	13,145,012	(670,972)	25,064	2,825,146	15,296	89,514,273	2,343,532	842,029	231,486,342	27,876	231,514,218
Transferred to reserves	-	4,089,832	30,606,170	-	-	-	13,005	-	-	(34,709,007)	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	(29,010,270)	-	-	(29,010,270)	-	(29,010,270)
Net profit for the period	-	-	-	-	-	-	-	-	-	17,822,085	-	-	17,822,085	(43)	17,822,042
Transferred to general risk reserve	-	-	-	51,324	-	-	-	-	-	(51,324)	-	-	-	-	-
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	-	(4,882,327)	-	-	-	-	(4,882,327)	-	(4,882,327)
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	-	(8,804)	8,804	-	-	-	-	-
Effect of ECL on debt instruments measured at fair value through OCI	-	-	-	-	-	-	-	(263,772)	-	-	-	-	(263,772)	-	(263,772)
Cost of employees' stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	-	372,416	-	372,416	-	372,416
Cumulative foreign currencies translation differences	-	-	-	-	-	-	-	-	-	-	-	620,726	620,726	-	620,726
Ending balance	33,779,361	13,069,790	109,716,721	1,628,416	13,145,012	(670,972)	38,069	(2,320,953)	6,492	43,574,561	2,715,948	1,462,755	216,145,200	27,833	216,173,033

Notes to the condensed consolidated interim financial statement for the period ended March 31, 2026

1. General information

Commercial International Bank-Egypt (CIB) S.A.E. provides retail, corporate and investment banking services in various parts of Egypt through 204 branches, and 10 units employing 8,586 employees on the statement of financial position date.

Commercial International Bank-Egypt (CIB) S.A.E. was formed as a commercial bank under the investment law no. 43 of 1974 amended by law no. 32/1977 and its amendments. The address of its registered head office is as follows: Nile tower, 21/23 Charles de Gaulle Street-Giza. The Bank is listed in the Egyptian stock exchange.

The bank owns investments in subsidiaries “Commercial International Bank (CIB) Kenya Limited”, “Commercial international for finance company” and “Commercial International Africa Holding Company” in which the bank’s shares are 100%, 99.98% and 100% respectively.

The financial statements have been approved by the board of directors on the 11th of May, 2026.

2. Summary of accounting policies

The accounting policies applied in the preparation of these financial statements are provided below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1. Basis of preparation

The financial statements have been prepared in accordance with the Central Bank of Egypt approved by the Board of Directors on December 16, 2008 consistent with the principles referred to.

In accordance to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements.

References are provided to unmentioned instructions from the Central Bank of Egypt to the Egyptian Accounting Standards.

These condensed consolidated interim financial statements do not include all the information and disclosures required for full annual consolidated financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the Bank’s financial statements for and at the year ended 31 December 2025.

In preparing the condensed consolidated interim financial statements, significant judgments were made by the management in applying the Bank’s accounting policies and the key sources of estimation were the same as those applied to the consolidated financial statements for and at the year ended 31 December 2025.

2.2. Basis of consolidation

The basis of the consolidation is as follows:

- Eliminating all balances and transactions between the Bank and group companies.
- The cost of acquisition of subsidiary companies is dependent on the company’s share price, the fair value of assets acquired and the outstanding obligations on the acquisition date.
- Non-Controlling Interest shareholders represent the rights of others in subsidiary companies.

3. Loans and advances

Loans and advances balances are summarized as follows:

	Mar.31, 2026		Dec.31, 2025	
	Loans and advances to customers	Loans and advances to banks	Loans and advances to customers	Loans and advances to banks
Gross Loans and advances	593,558,855	55,730,856	546,260,235	34,781,349
Less:				
ECL	37,714,060	180,975	34,687,756	86,475
Unamortized bills & bank loans discount	59,523	364,839	82,363	254,104
Unamortized syndicated loans discount	32,347	-	40,820	-
Suspended credit account	4,031,922	-	3,495,530	-
Net	551,721,003	55,185,042	507,953,766	34,440,770

Expected credit losses for loans and advances totaled 37,895,035.

During the period, the Bank's loans and advances portfolio increased by 11.75%.

In order to minimize probable exposure to credit risk, the Bank focuses on conducting business with large enterprises, banks, and retail customers with good credit ratings.

Total balances of loans and advances to customers divided by stages:

Mar.31, 2026

	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
Individuals	91,934,488	4,346,987	1,109,524	97,390,999
Corporate and Business Banking	375,230,721	110,801,364	10,135,771	496,167,856
Total	467,165,209	115,148,351	11,245,295	593,558,855

Expected credit losses for loans and advances to customers divided by stages:

Mar.31, 2026

	<u>Stage 1: Expected credit losses over 12 months</u>	<u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u>	<u>Stage 3: Expected credit losses over a lifetime credit default</u>	<u>Total</u>
Individuals	3,536,039	103,551	906,684	4,546,274
Corporate and Business Banking	4,393,828	21,059,461	7,714,497	33,167,786
Total	7,929,867	21,163,012	8,621,181	37,714,060

Loans and advances, balances and expected credit losses to banks divided by stages:

Mar.31, 2026

	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
Loans	12,708,559	43,022,297	-	55,730,856
Expected credit losses	(621)	(180,354)	-	(180,975)
Net of ECL	12,707,938	42,841,943	-	55,549,881

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Mar.31, 2026

	<u>Stage 1: 12 months</u>	<u>Stage 2: Life time</u>	<u>Stage 3: Life time</u>	<u>Total</u>
Facilities and guarantees	327,711,504	24,233,067	7,045,097	358,989,668
Expected credit losses	(3,470,815)	(4,171,867)	(7,045,097)	(14,687,779)
Net of ECL	324,240,689	20,061,200	-	344,301,889

Total balances of loans and advances to customers divided by stages:
Dec.31, 2025

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Individuals	87,060,741	4,369,775	1,028,495	92,459,011
Corporate and Business Banking	340,459,147	104,437,082	8,904,995	453,801,224
Total	427,519,888	108,806,857	9,933,490	546,260,235

Expected credit losses for loans and advances to customers divided by stages:
Dec.31, 2025

	<u>Stage 1: Expected credit</u> <u>losses over 12 months</u>	<u>Stage 2: Expected credit</u> <u>losses</u> <u>over a lifetime that is not</u> <u>creditworthy</u>	<u>Stage 3: Expected credit</u> <u>losses</u> <u>over a lifetime</u> <u>credit default</u>	<u>Total</u>
Individuals	3,521,440	105,966	843,358	4,470,764
Corporate and Business Banking	3,710,367	19,691,956	6,814,669	30,216,992
Total	7,231,807	19,797,922	7,658,027	34,687,756

Loans and advances, balances and expected credit losses to banks divided by stages:
Dec.31, 2025

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Loans	7,283,231	27,498,118	-	34,781,349
Expected credit losses	(443)	(86,032)	-	(86,475)
Net of ECL	7,282,788	27,412,086	-	34,694,874

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:
Dec.31, 2025

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Facilities and guarantees	268,880,287	22,914,952	6,586,352	298,381,591
Expected credit losses	(1,902,699)	(4,067,839)	(6,586,352)	(12,556,890)
Net of ECL	266,977,588	18,847,113	-	285,824,701

The following tables display changes in ECL between the beginning and end of the period as a result of the following factors:

Mar.31, 2026

Due from banks

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	132,682	-	-	132,682
Released/charged during the period	7,707	-	-	7,707
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	19,315	-	-	19,315
Ending balance	159,704	-	-	159,704

Mar.31, 2026

Individual Loans:

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	3,521,440	105,966	843,358	4,470,764
Released/charged during the period	13,634	(2,415)	84,249	95,468
Write off during the period	-	-	(51,673)	(51,673)
Recoveries	-	-	30,488	30,488
Cumulative foreign currencies translation differences	965	-	262	1,227
Ending balance	3,536,039	103,551	906,684	4,546,274

Mar.31, 2026

Corporate and Business Banking Loans:

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	3,710,367	19,691,956	6,814,669	30,216,992
Released/charged during the period	327,463	(502,113)	(281,194)	(455,844)
Transferred to stage 1	698,297	(698,297)	-	-
Transferred to stage 2	(371,606)	371,606	-	-
Transferred to stage 3	(5,992)	(26,557)	32,549	-
Recoveries	-	-	272,563	272,563
Write off during the period	-	-	-	-
Cumulative foreign currencies translation differences	35,299	2,222,866	875,910	3,134,075
Ending balance	4,393,828	21,059,461	7,714,497	33,167,786

Mar.31, 2026

Debt Instruments at Fair value through OCI

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	3,649,982	115,093	-	3,765,075
Released/charged during the period	(819,764)	21,331	-	(798,433)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	(3,737)	3,737	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	518,254	16,407	-	534,661
Ending balance	3,344,735	156,568	-	3,501,303

Mar.31, 2026

Debt Instruments at amortized cost

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	392,625	-	-	392,625
Released/charged during the period	585,013	2,924	-	587,937
Transferred to stage 1	-	-	-	-
Transferred to stage 2	(3,213)	3,213	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	51,512	-	-	51,512
Ending balance	1,025,937	6,137	-	1,032,074

The following tables display changes in ECL between the beginning and end of the year as a result of the following factors:

Dec.31, 2025

Due from banks

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	3,825	-	-	3,825
Released/charged during the year	137,399	-	-	137,399
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(8,542)	-	-	(8,542)
Ending balance	132,682	-	-	132,682

Dec.31, 2025

Individual Loans:

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	2,901,607	165,037	758,625	3,825,269
Released/charged during the year	619,833	(59,071)	148,305	709,067
Write off during the year	-	-	(246,306)	(246,306)
Recoveries	-	-	182,734	182,734
Ending balance	3,521,440	105,966	843,358	4,470,764

Dec.31, 2025

Corporate and Business Banking loans:

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	7,381,514	24,585,991	9,688,788	41,656,293
Released/charged during the year	1,311,166	(1,906,603)	(997,866)	(1,593,303)
Transferred to stage 1	795,499	(690,838)	(104,661)	-
Transferred to stage 2	(412,329)	1,785,660	(1,373,331)	-
Transferred to stage 3	(84,785)	(122,929)	207,714	-
PD Recalibration impact	(5,254,076)	(2,919,628)	-	(8,173,704)
Recoveries	-	-	1,001,554	1,001,554
Write off during the year	-	-	(1,265,403)	(1,265,403)
Cumulative foreign currencies translation differences	(26,622)	(1,039,697)	(342,126)	(1,408,445)
Ending balance	3,710,367	19,691,956	6,814,669	30,216,992

Dec.31, 2025

Debt Instruments at Fair value through OCI

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	3,790,195	15,025	-	3,805,220
Released/charged during the year	100,487	101,992	-	202,479
Transferred to stage 1	833	(833)	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(241,533)	(1,091)	-	(242,624)
Ending balance	3,649,982	115,093	-	3,765,075

Dec.31, 2025

Debt Instruments at amortized cost

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	466,982	-	-	466,982
Released/charged during the year	(55,830)	-	-	(55,830)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(18,527)	-	-	(18,527)
Ending balance	392,625	-	-	392,625

3.1. Restructured loans and advances

Restructuring activities include rescheduling arrangements, applying obligatory management programs, modifying and deferral of payments. The application of restructuring policies is based on indicators or criteria of credit performance of the borrower that is based on the judgment of the management, which indicate that payment will most likely continue. Restructuring is commonly applied to term loans, especially customer loans. Renegotiated loans totaled at the end of the period / year are as follows:

	Mar.31, 2026	Dec.31, 2025
Corporate		
- Loans and advances to customers	26,077,558	24,919,188
Total	26,077,558	24,919,188

4. Debt instruments, treasury bills and other governmental notes:

The following tables provide analysis of financial investment balances by rating agencies at the end of the period:

Mar.31, 2026

Amortized cost	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	265,512,469	200,275	-	265,712,744
Not rated	-	-	-	-
Total	265,512,469	200,275	-	265,712,744

Mar.31, 2026

Fair value through OCI	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
AAA to AA+	61,247,806	-	-	61,247,806
AA to AA-	3,627,224	-	-	3,627,224
A+ to A-	28,829,008	-	-	28,829,008
Less than A-	235,989,143	41,080,962	-	277,070,105
Not rated	-	-	-	-
Total	329,693,181	41,080,962	-	370,774,143

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the period:

Mar.31, 2026

Fair value through OCI and amortized cost	Stage 1: Expected credit losses over 12 months	Stage 2: Expected credit losses over a lifetime that is not creditworthy	Stage 3: Expected credit losses over a lifetime credit default	Total
AAA to AA+	4	-	-	4
AA to AA-	-	-	-	-
A+ to A-	130	-	-	130
Less than A-	4,370,538	162,705	-	4,533,243
Not rated	-	-	-	-
Total	4,370,672	162,705	-	4,533,377

The following tables provide analysis of financial investment balances by rating agencies at the end of the year:

Dec.31, 2025				
Amortized cost	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	236,672,175	-	-	236,672,175
Not rated	-	-	-	-
Total	236,672,175	-	-	236,672,175

Dec.31, 2025				
Fair value through OCI	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
AAA to AA+	50,837,712	-	-	50,837,712
AA to AA-	3,264,973	-	-	3,264,973
A+ to A-	25,728,227	-	-	25,728,227
Less than A-	257,492,936	34,198,061	-	291,690,997
Not rated	-	-	-	-
Total	337,323,848	34,198,061	-	371,521,909

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the year:

Dec.31, 2025				
Fair value through OCI and amortized cost	Stage 1: Expected credit losses over 12 months	Stage 2: Expected credit losses over a lifetime that is not creditworthy	Stage 3: Expected credit losses over a lifetime credit default	Total
AAA to AA+	3	-	-	3
AA to AA-	-	-	-	-
A+ to A-	117	-	-	117
Less than A-	4,042,487	115,093	-	4,157,580
Not rated	-	-	-	-
Total	4,042,607	115,093	-	4,157,700

5. Financial risks

5.1. Foreign exchange risk

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

Mar.31, 2026	<u>EGP</u>	<u>USD</u>	<u>EUR</u>	<u>GBP</u>	<u>Other</u>	Equivalent in EGP <u>Total</u>
Financial assets						
Cash and balances at the central bank	77,113,028	8,644,717	3,390,889	366,659	2,495,695	92,010,988
Gross due from banks	13,654	135,127,820	32,152,161	3,081,535	631,926	171,007,096
Gross loans and advances to banks	48,459	52,601,990	3,080,407	-	-	55,730,856
Gross loans and advances to customers	474,154,862	104,262,748	12,084,616	11,491	3,045,138	593,558,855
Derivative financial instruments	107,652	407,457	-	-	-	515,109
Financial investments						
Gross financial investment securities	412,813,097	210,802,410	16,073,108	715,416	2,037,518	642,441,549
Investments in associates	43,710	-	-	-	-	43,710
Total financial assets	964,294,462	511,847,142	66,781,181	4,175,101	8,210,277	1,555,308,163
Financial liabilities						
Due to banks	13,119,188	1,082,484	32,676	5,215	-	14,239,563
Due to customers	711,125,846	437,613,714	53,634,666	4,179,882	8,443,981	1,214,998,089
Derivative financial instruments	20,477	61,108	-	-	-	81,585
Issued debt instruments	-	5,455,820	-	-	-	5,455,820
Other loans	343,331	32,806,349	1,381,193	-	-	34,530,873
Total financial liabilities	724,608,842	477,019,475	55,048,535	4,185,097	8,443,981	1,269,305,930
Net financial position	239,685,620	34,827,667	11,732,646	(9,996)	(233,704)	286,002,233
Total financial assets as of December 31, 2025	928,439,895	427,510,033	53,299,680	2,751,717	7,414,230	1,419,415,555
Total financial liabilities as of December 31, 2025	679,622,150	413,740,161	45,320,499	3,310,617	7,126,871	1,149,120,298
Net financial position as of December 31, 2025	248,817,745	13,769,872	7,979,181	(558,900)	287,359	270,295,257

5.2. Interest rate risk

The Bank addresses exposure to the effects of fluctuations in the prevailing levels of market interest rates that arises from the re-pricing maturity structure of interest-sensitive assets and liabilities. It is assessed for both the earnings and economic value perspectives. The Board sets limits on the interest rate repricing gaps that may be undertaken, which is monitored by the bank's Risk Management Department.

5.3. Liquidity risk

Liquidity risk specifies the Bank's inability to replace withdrawn funds and meet consequential payment obligations due to the fall of financial liabilities. The consequences may be the failure to meet obligations to repay depositors and fulfill commitments to lend.

Liquidity Risk Management Organization and Measurement Tools

Liquidity Risk is governed by Asset and Liability Committee (ALCO) and Board Risk Committee (BRC) subject to provisions of Treasury Policy (TP).

Board Risk Committee (BRC): Provides oversight of risk management functions and assesses compliance to the set risk strategies and policies approved by the Board of Directors (BoD) through periodic reports submitted by the Risk Group. The committee makes recommendations to the BoD with regards to risk management strategies and policies (including those related to capital adequacy, liquidity management, various types of risks: credit, market, operation, compliance, reputation and any other risks the Bank may be exposed to).

Asset & Liability Committee (ALCO): Optimizes the allocation of assets and liabilities, taking into consideration expectations of the potential impact of future interest rate fluctuations, liquidity constraints, and foreign exchange exposures. ALCO monitors the Bank's liquidity and market risks, economic developments, market fluctuations, and risk profile to ensure ongoing activities are compatible with the risk/ reward guidelines approved by the BOD.

Treasury Policy (TP): The purpose of the TP is to document and communicate the policies that govern the activities performed by the Treasury Group and monitored by the Risk Group.

The main measures and monitoring tools used to assess the Bank's liquidity risk includes regulatory and internal ratios, gaps, Basel III liquidity ratios, asset and liability gapping mismatch, stress testing, and funding base concentration. More conservative internal targets and Risk Appetite indicators (RAI) against regulatory requirements are set for various measures of Liquidity and Funding Concentration Risks. At the end of period, the Basel III Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) maintained strong and well above regulatory requirements.

The Bank maintained a solid LCY & FCY Liquidity position with decent buffers to meet both the global and local increase in risk profile. CIB will continue with its robust Liability strategy with reliance on customer deposits (stable funding) as the main contributor of total liabilities, and low dependency on the Wholesale Funding. CIB has ample levels of High-Quality Liquid Assets (HQLA) based on its LCY & FCY Sovereign Portfolio investments, which positively reflects the Bank's solid Liquidity Ratios and Basel III LCR & NSFR ratios, with a large buffer maintained above the Regulatory ratios' requirements.

Liquidity Management

The Bank's approach is to maintain a prudent Liquidity position with a Liability driven strategy, as almost the entire funding base is customer based stable deposits rather than wholesale funding; which is a core component of the risk appetite. This is coupled with ample amounts of Liquid Assets. To limit potential Liquidity shocks, the Bank has a well-established Contingency Funding Plan (CFP), where Liquidity Risk is assessed in line with all Regulatory and Internal Liquidity Measurements, and Basel II and III requirements; including Liquidity Stress Testing; and Basel III Ratios; Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR).

6. Capital Adequacy Ratio, Leverage Ratio, NSFR and LCR

For March 2026 NSFR ratio record 185% (LCY 189% and FCY 176%), and LCR ratio record 460% (LCY 341% and FCY 579%).

For December 2025 NSFR ratio record 186% (LCY 186% and FCY 186%), and LCR ratio record 555% (LCY 549% and FCY 567%).

For March 2026 CAR ratio recorded 26.9%, and 27.3% for December 2025.

For March 2026 Leverage ratio recorded 11.1%, and 11.3% for December 2025.

7. Financial instruments not measured at fair value

The table below summarizes the book value and fair value of the financial assets and liabilities not presented on the Bank's financial position at their fair value.

	Book value		Fair value	
	Mar.31, 2026	Dec.31, 2025	Mar.31, 2026	Dec.31, 2025
Financial assets				
Gross due from banks	171,007,096	135,369,231	171,288,452	135,728,710
Gross loans and advances to banks	55,730,856	34,781,349	55,990,561	34,973,479
Gross loans and advances to customers	593,558,855	546,260,235	595,112,766	547,716,929
Financial investments:				
Financial Assets at Amortized cost	266,744,818	237,064,800	265,214,164	239,799,649
Total financial assets	1,087,041,625	953,475,615	1,087,605,943	958,218,767
Financial liabilities				
Due to banks	14,239,563	3,353,746	14,266,113	3,353,737
Due to customers	1,214,998,089	1,110,395,693	1,218,349,175	1,113,464,143
Issued debt instruments	5,455,820	4,761,558	5,517,707	4,770,103
Other loans	34,530,873	30,471,499	35,194,011	30,886,741
Total financial liabilities	1,269,224,345	1,148,982,496	1,273,327,006	1,152,474,724

Fair values of financial instruments

Quantitative disclosures fair value measurement hierarchy for assets as at 31 March 2026:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities according to EAS.

Mar.31, 2026	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (level 2)	Valuation techniques (level 3)	
Measured at fair value:				
Financial assets:				
Financial Assets at Fair Value through OCI	242,785,113	132,911,618	-	375,696,731
Total	242,785,113	132,911,618	-	375,696,731
Derivative financial instruments:				
Financial assets	-	515,109	-	515,109
Financial liabilities	-	81,585	-	81,585
Assets for which fair values are disclosed:				
Due from banks	-	-	171,288,452	171,288,452
Financial Assets at Amortized cost	265,214,164	-	-	265,214,164
Loans and advances to banks	-	-	55,990,561	55,990,561
Loans and advances to customers	-	-	595,112,766	595,112,766
Total	265,214,164	-	822,391,779	1,087,605,943
Liabilities for which fair values are disclosed:				
Due to banks	-	-	14,266,113	14,266,113
Issued debt instruments	-	5,517,707	-	5,517,707
Other loans	-	35,194,011	-	35,194,011
Due to customers	-	-	1,218,349,175	1,218,349,175
Total	-	40,711,718	1,232,615,288	1,273,327,006

Dec.31, 2025	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (level 2)	Valuation techniques (level 3)	
Measured at fair value:				
Financial assets				
Financial Assets at Fair value through OCI	214,398,579	161,999,350	-	376,397,929
Total	214,398,579	161,999,350	-	376,397,929
Derivative financial instruments				
Financial assets	-	620,349	-	620,349
Financial liabilities	-	137,802	-	137,802
Assets for which fair values are disclosed:				
Due from banks	-	-	135,728,710	135,728,710
Financial Assets at Amortized cost	239,799,649	-	-	239,799,649
Loans and advances to banks	-	-	34,973,479	34,973,479
Loans and advances to customers	-	-	547,716,929	547,716,929
Total	239,799,649	-	718,419,118	958,218,767
Liabilities for which fair values are disclosed:				
Due to banks	-	-	3,353,737	3,353,737
Issued debt instruments	-	4,770,103	-	4,770,103
Other loans	-	30,886,741	-	30,886,741
Due to customers	-	-	1,113,464,143	1,113,464,143
Total	-	35,656,844	1,116,817,880	1,152,474,724

8. Segment analysis

8.1. Segment analysis by business segment

The Bank is divided into the following business segments:

- Corporate banking & SME's: This includes current account activities, deposits, overdrafts, loans, credit facilities, and financial derivatives to large, medium, and small entities, currency and derivative products.
- Investment: Incorporating financial instruments, structured financing, corporate leasing, merger and acquisitions information.
- Retail banking: incorporating private banking services, private customer current accounts, savings, deposits, investment savings products, custody, credit and debit cards, consumer loans and mortgages.
- Assets and liabilities management –Including other banking business.

Inter-segment activities which are affected by the Bank's normal course of business. Assets and liabilities of each segment include operating assets and liabilities as displayed in the Financial Statements.

Mar.31, 2026	<u>Corporate banking</u>	<u>SME's</u>	<u>Investments</u>	<u>Retail banking</u>	<u>Asset Liability Management</u>	<u>Total</u>
Net revenue according to business segment *	15,273,334	2,701,482	5,477,077	8,168,070	1,408,376	33,028,339
Expenses according to business segment	(3,079,927)	(1,497,304)	(163,954)	(2,703,124)	(20,879)	(7,465,188)
Profit before tax	12,193,407	1,204,178	5,313,123	5,464,946	1,387,497	25,563,151
Income tax	(3,692,443)	(364,653)	(1,608,936)	(1,654,911)	(420,166)	(7,741,109)
Profit for the period	8,500,964	839,525	3,704,187	3,810,035	967,331	17,822,042
Total assets	571,690,002	15,536,865	645,217,069	93,218,716	242,605,158	1,568,267,810
Total liabilities	503,150,013	75,736,895	-	720,768,913	52,438,956	1,352,094,777

* Represents the net interest income and other income.

Mar.31, 2025	<u>Corporate banking</u>	<u>SME's</u>	<u>Investments</u>	<u>Retail banking</u>	<u>Asset Liability Management</u>	<u>Total</u>
Net revenue according to business segment	12,274,365	2,718,925	5,927,527	5,508,394	2,031,030	28,460,241
Expenses according to business segment	(1,072,509)	(1,144,416)	(1,288,513)	(2,098,835)	(155,808)	(5,760,081)
Profit before tax	11,201,856	1,574,509	4,639,014	3,409,559	1,875,222	22,700,160
Income tax	(2,994,843)	(423,338)	(1,226,385)	(919,628)	(504,191)	(6,068,385)
Profit for the period	8,207,013	1,151,171	3,412,629	2,489,931	1,371,031	16,631,775
Total assets	367,238,357	13,112,923	449,875,102	75,493,679	357,165,391	1,262,885,452
Total liabilities	409,911,411	90,267,958	-	573,760,889	30,727,652	1,104,667,910

8.2. Segment analysis by geographical segment

Mar.31, 2026	<u>Greater Cairo</u>	<u>Alex, Delta & Sinai</u>	<u>Upper Egypt</u>	<u>Outside Egypt (CIB Kenya)</u>	<u>Total</u>
Net revenue according to geographical segment	27,493,098	3,886,488	1,292,596	356,157	33,028,339
Expenses according to geographical segment	(5,898,486)	(954,917)	(326,981)	(284,804)	(7,465,188)
Profit before tax	21,594,612	2,931,571	965,615	71,353	25,563,151
Income tax	(6,551,866)	(887,747)	(292,410)	(9,086)	(7,741,109)
Profit for the period	15,042,746	2,043,824	673,205	62,267	17,822,042
Total assets	1,455,095,103	83,413,434	20,422,713	9,336,560	1,568,267,810
Total liabilities	1,005,175,551	272,882,562	67,347,614	6,689,050	1,352,094,777

Mar.31, 2025	<u>Greater Cairo</u>	<u>Alex, Delta & Sinai</u>	<u>Upper Egypt</u>	<u>Outside Egypt (CIB Kenya)</u>	<u>Total</u>
Net revenue according to geographical segment	24,756,019	2,925,356	576,824	202,042	28,460,241
Expenses according to geographical segment	(4,324,416)	(928,833)	(209,472)	(297,360)	(5,760,081)
Profit before tax	20,431,603	1,996,523	367,352	(95,318)	22,700,160
Income tax	(5,467,198)	(536,805)	(98,770)	34,388	(6,068,385)
Profit for the period	14,964,405	1,459,718	268,582	(60,930)	16,631,775
Total assets	1,175,041,382	64,963,482	16,237,105	6,643,483	1,262,885,452
Total liabilities	829,368,285	217,505,008	52,528,005	5,266,612	1,104,667,910

9 . Net trading income

	Mar.31, 2026	Mar.31, 2025
Profit (Loss) from foreign exchange transactions	447,404	466,883
Profit (Loss) from forward foreign exchange deals revaluation	150,409	10,189
Profit (Loss) from interest rate swaps revaluation	(98,724)	134,452
Profit (Loss) from currency swap deals revaluation	(72,746)	21,676
Profit (Loss) from financial assets at fair value through P&L	7,307	11,349
Total	433,650	644,549

10 . Other operating income (expenses)

	Mar.31, 2026	Mar.31, 2025
Profits (losses) from revaluation of non-trading assets and liabilities by FCY	509,184	140,232
Profits from selling property and equipment	-	6,006
Release (charges) of other provisions	(990,498)	(320,589)
Other income (expenses)	(1,827,811)	(1,567,879)
Total	(2,309,125)	(1,742,230)

11 . Release (charges) for ECL

	Mar.31, 2026	Mar.31, 2025
Loans and advances to customers and banks	278,243	1,080,606
Due from banks	(7,707)	(141,071)
Financial securities	210,496	(1,023,567)
Total	481,032	(84,032)

12 . Adjustments to calculate the effective tax rate

	Mar.31, 2026	Mar.31, 2025
Profit before tax	25,563,151	22,701,554
Tax rate	22.50%	22.50%
Income tax based on accounting profit	5,751,709	5,107,850
Add / (Deduct)		
Non-deductible expenses	3,159,753	2,083,499
Tax exemptions	(5,391,739)	(4,701,137)
Withholding tax	4,221,386	3,578,173
Income and Deferred tax	7,741,109	6,068,385
Effective tax rate	30.28%	26.73%

13 . Earnings per share

	Mar.31, 2026	Mar.31, 2025
Net profit for the period	17,738,347	16,595,612
Board members' bonus*	(266,075)	(160,100)
Staff profit share*	(1,773,835)	(1,659,561)
Shareholders' share	15,698,437	14,775,951
Weighted average number of shares	3,377,936	3,377,936
Basic earnings per share	4.65	4.37
By issuance of ESOP earning per share will be:		
Average number of shares including ESOP shares	3,418,717	3,418,717
Diluted earnings per share	4.59	4.32

* Proposed amounts are subject to change according to GAM decision.

Based on separate financial statement profits.

14 . Cash and balances at the central bank

	Mar.31, 2026	Dec.31, 2025
Cash	20,855,461	20,002,406
Obligatory reserve balance with central banks		
- Current accounts	71,155,527	68,874,046
Total	92,010,988	88,876,452
Non-interest bearing balances	92,010,988	88,876,452

15 . Due from banks

	Mar.31, 2026	Dec.31, 2025
Current accounts	9,895,723	9,128,504
Deposits	161,111,373	126,240,727
Expected credit losses (ECL)	(159,704)	(132,682)
Net	170,847,392	135,236,549
Central banks	49,553,505	44,251,480
Local banks	119,802	7,243,880
Foreign banks	121,174,085	83,741,189
Net	170,847,392	135,236,549
Non-interest bearing balances	2,431,892	3,725,761
Floating interest bearing balances	56,305,512	47,001,336
Fixed interest bearing balances	112,109,988	84,509,452
Net	170,847,392	135,236,549
Current balances	170,847,392	135,236,549
Total	170,847,392	135,236,549

16 . Treasury bills

	Mar.31, 2026	Dec.31, 2025
91 Days maturity	850	15,075
182 Days maturity	15,660,550	5,020,950
273 Days maturity	19,253,675	38,629,400
364 Days maturity	107,297,234	116,153,004
Unearned interest	(11,747,924)	(15,236,109)
Total Treasury bills	130,464,385	144,582,320
Repos - Treasury bills	(513,352)	(523,304)
Net	129,951,033	144,059,016

17 . Loans and advances to banks, net

	Mar.31, 2026	Dec.31, 2025
Loans	55,730,856	34,781,349
Unamortized discounted bank loans	(364,839)	(254,104)
Expected credit losses (ECL)	(180,975)	(86,475)
Net	55,185,042	34,440,770
Current balances	31,666,610	19,116,232
Non-current balances	23,518,432	15,324,538
Net	55,185,042	34,440,770

17.1 . Analysis for ECL of loans and advances to banks

	Mar.31, 2026	Dec.31, 2025
Beginning balance	(86,475)	(133,491)
Released (charged) during the period / year	(82,133)	43,266
Exchange revaluation difference	(12,367)	3,750
Ending balance of the period / year	(180,975)	(86,475)

18 . Loans and advances to customers, net

	Mar.31, 2026	Dec.31, 2025
Individual		
- Overdraft	2,939,371	3,174,190
- Credit cards	19,588,856	18,234,061
- Personal loans	66,328,641	63,053,375
- Mortgage loans	8,534,131	7,997,385
Total 1	97,390,999	92,459,011
Corporate and Business Banking		
- Overdraft	116,088,405	113,965,193
- Direct loans	293,741,916	259,575,740
- Syndicated loans	84,613,011	78,572,993
- Other loans	1,724,524	1,687,298
Total 2	496,167,856	453,801,224
Total Loans and advances to customers (1+2)	593,558,855	546,260,235
Less:		
Unamortized bills discount	(59,523)	(82,363)
Unamortized syndicated loans discount	(32,347)	(40,820)
Expected credit losses (ECL)	(37,714,060)	(34,687,756)
Suspended credit account	(4,031,922)	(3,495,530)
Net loans and advances to customers	551,721,003	507,953,766
Distributed to		
Current balances	264,043,100	243,096,939
Non-current balances	287,677,903	264,856,827
Total	551,721,003	507,953,766

18.1 . Analysis of the expected credit losses on loans and advances to customers by product during the period / year is as follows:

	Mar.31, 2026				
	Overdraft	Credit cards	Personal loans	Mortgage loans	Total
Individual Loans:					
Beginning balance	(8,028)	(2,709,233)	(1,626,372)	(127,131)	(4,470,764)
Released (charged) during the period	(1,024)	(38,705)	(50,208)	(5,531)	(95,468)
Written off during the period	392	17,430	33,761	90	51,673
Recoveries during the period	(354)	(11,404)	(18,587)	(143)	(30,488)
Foreign currencies translation differences	(24)	-	(1,002)	(201)	(1,227)
Ending balance	(9,038)	(2,741,912)	(1,662,408)	(132,916)	(4,546,274)

	Mar.31, 2026				
	Overdraft	Direct loans	Syndicated loans	Other loans	Total
Corporate and Business Banking Loans:					
Beginning balance	(3,139,096)	(17,390,336)	(9,671,966)	(15,594)	(30,216,992)
Released (charged) during the period	(840,654)	1,728,053	(426,843)	(4,712)	455,844
Written off during the period	-	-	-	-	-
Recoveries during the period	-	(272,563)	-	-	(272,563)
Foreign currencies translation differences	(131,976)	(1,668,397)	(1,332,621)	(1,081)	(3,134,075)
Ending balance	(4,111,726)	(17,603,243)	(11,431,430)	(21,387)	(33,167,786)

	Dec.31, 2025				
	Overdraft	Credit cards	Personal loans	Mortgage loans	Total
Individual Loans:					
Beginning balance	(10,787)	(2,028,966)	(1,699,512)	(86,004)	(3,825,269)
Released (charged) during the year	2,691	(670,504)	(540)	(40,714)	(709,067)
Written off during the year	2,073	71,626	172,364	243	246,306
Recoveries during the year	(2,005)	(81,389)	(98,684)	(656)	(182,734)
Ending balance	(8,028)	(2,709,233)	(1,626,372)	(127,131)	(4,470,764)

	Dec.31, 2025				
	Overdraft	Direct loans	Syndicated loans	Other loans	Total
Corporate and Business Banking Loans:					
Beginning balance	(5,818,838)	(23,716,012)	(12,086,636)	(34,807)	(41,656,293)
Released (charged) during the year	(70,285)	1,024,044	653,544	(14,000)	1,593,303
Written off during the year	31,507	1,233,896	-	-	1,265,403
Recoveries during the year	-	(1,001,554)	-	-	(1,001,554)
PD Recalibration impact	2,721,163	4,288,457	1,129,733	34,351	8,173,704
Foreign currencies translation differences	(2,643)	780,833	631,393	(1,138)	1,408,445
Ending balance	(3,139,096)	(17,390,336)	(9,671,966)	(15,594)	(30,216,992)

19 . Financial investments

19.1 Financial investments securities

	Mar.31, 2026		
	<u>Financial Assets at Fair Value through OCI</u>	<u>Financial Assets at Amortized cost</u>	<u>Total</u>
Investments listed in the market			
Governmental bonds	192,266,102	263,640,692	455,906,794
Securitized and other bonds	36,703,715	1,318,264	38,021,979
Equity instruments	750,790	-	750,790
Treasury bills	671,737	753,788	1,425,525
Sukuk	12,392,769	-	12,392,769
Investments not listed in the market			
Treasury bills	128,525,508	-	128,525,508
Securitized and other bonds	214,312	-	214,312
Equity instruments	964,063	-	964,063
Mutual funds	3,207,735	-	3,207,735
Total	375,696,731	265,712,744	641,409,475

	Dec.31, 2025		
	<u>Financial Assets at Fair Value through OCI</u>	<u>Financial Assets at Amortized cost</u>	<u>Total</u>
Investments listed in the market			
Governmental bonds	177,975,844	233,738,536	411,714,380
Securitized and other bonds	24,421,313	1,742,739	26,164,052
Equity instruments	750,599	-	750,599
Treasury bills	-	1,190,900	1,190,900
Sukuk	11,250,823	-	11,250,823
Investments not listed in the market			
Treasury bills	142,868,116	-	142,868,116
Securitized and other bonds	15,005,813	-	15,005,813
Equity instruments	951,882	-	951,882
Mutual funds	3,173,539	-	3,173,539
Total	376,397,929	236,672,175	613,070,104

19.2 . Profits (losses) on financial investments

	Mar.31, 2026	Mar.31, 2025
Profit (Loss) from FVOCI financial instruments	168,162	195,124
Profit from selling shares of associates	-	277,408
Total	168,162	472,532

20 . Investments in associates

	Mar.31, 2026						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
- Al Ahly Computer	Egypt	113,674	48,803	176,384	33,418	43,710	39.33
Total		113,674	48,803	176,384	33,418	43,710	

	Dec.31, 2025						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
- Al Ahly Computer	Egypt	102,296	33,611	155,952	37,232	45,210	39.33
Total		102,296	33,611	155,952	37,232	45,210	

21 . Other assets

	Mar.31, 2026	Dec.31, 2025
Accrued revenues	32,634,500	38,524,051
Prepaid expenses	2,655,157	2,397,727
Advances to purchase fixed assets	9,899,927	9,611,361
Accounts receivable (after deducting the provision)	3,697,351	3,111,683
Assets acquired as settlement of debts	265,948	265,948
Insurance	156,467	130,142
Total	49,309,350	54,040,912

This item includes other assets that are not classified under specific items of balance sheet assets, such as: accrued income and prepaid expenses, custodies, debit accounts under settlement and any balance that has no place in any other asset category.

22 . Property and equipment

	Mar.31, 2026							Total
	Land	Premises	IT	Vehicles	Fitting-out	Machines and equipment	Furniture and furnishing	
Cost at Jan 01, 2026 (1)	229,673	1,609,128	8,546,661	281,847	1,584,378	1,735,471	269,881	14,257,039
Additions during the period	-	6,313	544,112	4,475	73,722	141,721	9,020	779,363
Disposals during the period	-	-	(56,478)	-	(20,411)	(182)	(2,483)	(79,554)
Cost at end of the period (2)	229,673	1,615,441	9,034,295	286,322	1,637,689	1,877,010	276,418	14,956,848
Accumulated depreciation at beginning of the period (3)	-	766,017	5,388,423	115,997	1,148,200	1,179,624	177,096	8,775,357
Depreciation for the period	-	18,856	434,067	6,778	57,957	98,181	8,940	624,779
Disposals during the period	-	-	(56,478)	-	(20,411)	(182)	(2,483)	(79,554)
Accumulated depreciation at end of the period (4)	-	784,873	5,766,012	122,775	1,185,746	1,277,623	183,553	9,320,582
Ending net assets (2-4)	229,673	830,568	3,268,283	163,547	451,943	599,387	92,865	5,636,266
Beginning net assets (1-3)	229,673	843,111	3,158,238	165,850	436,178	555,847	92,785	5,481,682

	Dec.31, 2025							Total
	Land	Premises	IT	Vehicles	Fitting-out	Machines and equipment	Furniture and furnishing	
Cost at Jan 01, 2025 (1)	229,673	1,418,518	5,968,065	245,012	1,274,421	1,279,716	197,350	10,612,755
Additions during the year	-	197,321	2,581,333	36,835	332,550	463,849	74,805	3,686,693
Disposals during the year	-	(6,711)	(2,737)	-	(22,593)	(8,094)	(2,274)	(42,409)
Cost at end of the year (2)	229,673	1,609,128	8,546,661	281,847	1,584,378	1,735,471	269,881	14,257,039
Accumulated depreciation at beginning of the year (3)	-	628,150	3,926,788	92,838	982,544	839,907	144,599	6,614,826
Depreciation for the year	-	144,578	1,464,372	23,159	188,249	347,811	34,771	2,202,940
Disposals during the year	-	(6,711)	(2,737)	-	(22,593)	(8,094)	(2,274)	(42,409)
Accumulated depreciation at end of the year (4)	-	766,017	5,388,423	115,997	1,148,200	1,179,624	177,096	8,775,357
Ending net assets (2-4)	229,673	843,111	3,158,238	165,850	436,178	555,847	92,785	5,481,682
Beginning net assets (1-3)	229,673	790,368	2,041,277	152,174	291,877	439,809	52,751	3,997,929

23 . Due to banks

	Mar.31, 2026	Dec.31, 2025
Current accounts	2,752,731	2,739,491
Deposits	11,486,832	614,255
Total	14,239,563	3,353,746
Central banks	1,743,018	814,800
Local banks	11,406,894	73,248
Foreign banks	1,089,651	2,465,698
Total	14,239,563	3,353,746
Non-interest bearing balances	2,475,071	2,739,491
Floating interest bearing balances	682,206	470,038
Fixed interest bearing balances	11,082,286	144,217
Total	14,239,563	3,353,746
Current balances	14,239,563	3,353,746
Total	14,239,563	3,353,746

24 . Due to customers

	Mar.31, 2026	Dec.31, 2025
Demand deposits	500,206,498	461,967,523
Time deposits	190,649,866	180,471,867
Certificates of deposit	277,201,543	248,483,791
Saving deposits	236,952,359	211,270,156
Other deposits	9,987,823	8,202,356
Total	1,214,998,089	1,110,395,693
Corporate deposits	493,225,082	460,225,755
Individual deposits	721,773,007	650,169,938
Total	1,214,998,089	1,110,395,693
Non-interest bearing balances	240,120,080	201,838,067
Floating interest bearing balances	27,090,571	26,136,289
Fixed interest bearing balances	947,787,438	882,421,337
Total	1,214,998,089	1,110,395,693
Current balances	937,090,636	860,771,051
Non-current balances	277,907,453	249,624,642
Total	1,214,998,089	1,110,395,693

Due to customers contained an amount of EGP 2,719 million representing guarantees of irrevocable commitments for LC's - export compared to EGP 1,046 million in the comparative date. The fair value of these deposits is approximately their current value.

25 . Other liabilities

	Mar.31, 2026	Dec.31, 2025
Accrued interest payable	3,599,512	3,230,302
Accrued expenses	5,691,526	4,577,121
Accounts payable	50,168,201	16,302,827
Other credit balances	1,275,867	1,485,140
Total	60,735,106	25,595,390

26 . Issued debt instruments

	Mar.31, 2026	Dec.31, 2025
Fixed rate bonds with 5 years maturity		
Green bonds (USD) - Fixed Rate	5,455,820	4,761,558
Total	5,455,820	4,761,558
Current balances	5,455,820	4,761,558

27 . Other provisions

	Mar.31, 2026				
	<u>Beginning balance</u>	<u>Net charged / released during the period</u>	<u>Exchange revaluation difference</u>	<u>Net utilized / recovered during the period</u>	<u>Ending balance</u>
Provision for legal claims*	19,141	(138)	-	-	19,003
Provision for contingent	12,556,890	1,020,733	1,110,156	-	14,687,779
Provision for other claim**	3,064,010	(30,097)	14,293	(1,152,649)	1,895,557
Total	15,640,041	990,498	1,124,449	(1,152,649)	16,602,339

Dec.31, 2025

	Dec.31, 2025				
	<u>Beginning balance</u>	<u>Net charged / released during the year</u>	<u>Exchange revaluation difference</u>	<u>Net utilized / recovered during the year</u>	<u>Ending balance</u>
Provision for legal claims*	119,348	(97,965)	(1,916)	(326)	19,141
Provision for contingent	15,606,123	(2,987,628)	(61,605)	-	12,556,890
Provision for other claim**	2,896,351	192,002	(17,202)	(7,141)	3,064,010
Total	18,621,822	(2,893,591)	(80,723)	(7,467)	15,640,041

* There is a number of existing filed cases against the bank on March 31, 2026 for which no provisions are made as the bank doesn't expect to incur losses.

** Provisions created for potential risk of banking operations.

28 . Share-based payments

According to the extraordinary general assembly meeting on June 26, 2006, the Bank launched new Employees Share Ownership Plan (ESOP) scheme and issued equity-settled share-based payments. Eligible employees must complete a term of 3 years of service in the bank to have the right in ordinary shares at face value (right to share) that will be issued on the vesting date. Equity-settled share-based payments are measured at fair value at the grant date, and expensed on a straight-line basis over the vesting year (3 years) with corresponding increase in equity based on estimated number of shares that will eventually vest. The fair value for such equity instruments is measured using the Black-Scholes pricing model.

Details of the rights to share outstanding during the period / year are as follows:

	Mar.31, 2026	Dec.31, 2025
	<u>No. of shares in thousand</u>	<u>No. of shares in thousand</u>
Outstanding at the beginning of the period / year	78,658	75,874
Granted during the period / year	25,571	33,469
Forfeited during the period / year	(1,708)	(2,992)
Exercised during the period / year	(27,203)	(27,693)
Outstanding at the end of the period / year	75,318	78,658

Details of the outstanding tranches are as follows:

Maturity date	EGP	EGP	No. of shares in thousand
	<u>Exercise price</u>	<u>Fair value</u>	
2027	10	60.14	22,450
2028	10	60.44	27,297
2029	10	81.18	25,571
Total			75,318

The fair value of granted shares is calculated using Black-Scholes pricing model with the following:

	20th tranche	19th tranche
Exercise price	10	10
Current share price	103.0	78.5
Expected life (years)	3	3
Risk free rate %	21.14%	23.98%
Dividend yield %	5.80%	3.20%
Volatility %	37.39%	38.28%

Volatility is calculated based on the standard deviation of returns for the last five years.

29 . Legal claims

- There is a number of existing cases against the bank on March 31, 2026 for which no provisions are made as the bank doesn't expect to incur losses from it.
- A provision for legal cases that are expected to generate losses has been created (Disclosure number 27)

30 . Transactions with related parties

All banking transactions with related parties are conducted in accordance with the normal banking practices and regulations applied to all other customers without any discrimination.

30.1 . Loans, advances, deposits and contingent liabilities

	Mar.31, 2026	Dec.31, 2025
Loans, advances and other assets	4,121,710	4,940,177
Deposits and other liabilities	1,451,829	1,279,549
Contingent liabilities	274,839	273,359

30.2 . Other transactions with related parties

	Mar.31, 2026		Mar.31, 2025	
	Income	Expenses	Income	Expenses
C-venture	3	1,031	2	946
Commercial International Bank (CIB) Kenya	7,682	680	510	1,052
Damietta shipping & marine services	3	7	10	3,138
Commercial International Finance Company	153,271	2,898	56,070	3,821
Al Ahly computer	4	-	6	-

31 . Main currencies positions

	Equivalent in EGP Mar.31, 2026	Equivalent in EGP Dec.31, 2025
Egyptian pound	(4,643,329)	(1,901,853)
US dollar	4,316,071	5,226,995
Sterling pound	15,156	7,535
Japanese yen	278	267
Swiss franc	879	2,083
Euro	(524,948)	(4,157,524)
Saudi Riyal	62,165	33,797

Based on separate financial statement.

32 . Non-current assets held for sale

	Mar.31, 2026	Dec.31, 2025
Cash	96,761	59,657
Financial Assets at Fair Value through OCI	115,405	115,405
Other assets	8,064	4,606
Deferred tax assets	-	164
Property and equipment	2,993	2,995
Total	223,223	182,827

33 . Non-current liabilities held for sale

	Mar.31, 2026	Dec.31, 2025
Deferred tax liabilities	103	-
Other liabilities	2,530	1,242
Current income tax liabilities	52,469	50,973
Other provisions	1,645	1,645
Total	56,747	53,860

34 . Important events

- During the first quarter of 2026, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut key policy rates by 100 basis points, accordingly, the overnight deposit rate, overnight lending rate, and the rate of the main operation were reduced to 19.0 percent, 20.0 percent, and 19.5 percent, respectively. The discount rate was also cut to 19.5 percent, which may affect the bank's policies in pricing current and future banking products.
In addition, the CBE Board of Directors reduced the required reserve ratio (RRR) for commercial banks from 18 percent to 16 percent.
- During the first quarter of 2026, the bank increased the capital of Commercial International Finance Company (CIFC) by EGP 100 million following the receipt of the necessary internal and regulatory approvals.

