

Separate Financial Statements

March 2026 - Interim Condensed

2026



KPMG Hazem Hassan

Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar

Public Accountants & Consultants

Public Accountants & Consultants

Review Report on Condensed Separate Interim Financial Statements

To: The Board of Directors of Commercial International Bank – Egypt – CIB S.A.E

Introduction

We have reviewed the accompanying condensed separate interim financial position of Commercial International Bank – Egypt - CIB S.A.E as of 31 March 2026 and the related condensed separate interim statements of income, comprehensive income, cash flows and changes in shareholders' equity for the three-months period then ended. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations, our responsibility is to express a conclusion on these condensed separate interim financial statements based on our review.


Scope of Review

We conducted our review in accordance with Egyptian Standard on review engagements (2410). "Review of interim financial statements performed by the Independent Auditor of the Entity". A review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared in all material respects in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

Cairo; 11 May 2026



Abdel Hadi Mohamed Ali Ibrahim

Financial Regulatory Authority Register Number "395"

KPMG Hazem Hassan

Public Accountants & Consultants

Auditors



Hossam Mohamed Hilal

Financial Regulatory Authority Register Number "147"

Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar

Public Accountants & Consultants

Condensed Separate Interim Statement of Financial Position as at March 31, 2026

	Notes	Mar. 31, 2026	Dec. 31, 2025
Assets			
Cash and balances at the central bank	14	91,222,851	88,094,579
Due from banks	15	171,464,712	136,581,804
Loans and advances to banks, net	17	55,185,042	34,440,770
Loans and advances to customers, net	18	545,902,541	503,361,099
Derivative financial instruments		515,109	620,349
Financial investments			
- Financial Assets at Fair Value through OCI	19.1	374,988,506	375,180,260
- Financial Assets at Amortized cost	19.1	264,070,109	234,685,457
Investments in subsidiaries and associates	20	1,257,430	1,157,430
Non-current assets held for sale	32	279,104	279,104
Other assets	21	49,136,404	53,904,113
Deferred tax assets		1,185,389	2,410,347
Property and equipment	22	5,587,553	5,437,519
Total assets		1,560,794,750	1,436,152,831
Liabilities and equity			
Liabilities			
Due to banks	23	14,337,104	3,796,866
Due to customers	24	1,210,058,565	1,105,355,617
Derivative financial instruments		81,585	137,802
Current income tax liabilities		5,380,432	20,570,313
Other liabilities	25	60,117,408	25,411,706
Issued debt instruments	26	5,455,820	4,761,558
Other loans		34,530,873	30,471,499
Other provisions	27	16,594,297	15,632,737
Total liabilities		1,346,556,084	1,206,138,098
Equity			
Issued and paid capital		33,779,361	33,779,361
Reserves		135,250,237	105,426,594
Reserve for employee stock ownership plan (ESOP)		2,715,948	2,343,532
Retained earnings*		42,493,120	88,465,246
Total equity and net profit for the period / year		214,238,666	230,014,733
Total liabilities and equity		1,560,794,750	1,436,152,831

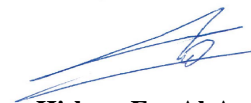
The accompanying notes are an integral part of these financial statements.

(Review report attached)

* Including net profit for the period



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member

Condensed Separate Interim Income Statement for The Period Ended March 31, 2026

	Notes	Mar. 31, 2026	Mar. 31, 2025
Interest and similar income		53,038,335	52,299,641
Interest and similar expense		(23,508,947)	(27,003,143)
Net interest income		29,529,388	25,296,498
Fee and commission income		4,407,520	3,510,324
Fee and commission expense		(2,221,186)	(1,586,144)
Net fee and commission income		2,186,334	1,924,180
Dividend income		24,830	12,751
Net trading income	9	418,338	641,395
Profits (losses) on financial investments	19.2	168,162	376,684
Administrative expenses		(4,971,613)	(3,748,977)
Other operating income (expenses)	10	(2,426,872)	(1,735,421)
Release (charges) for ECL	11	532,097	(68,528)
Profit before income tax		25,460,664	22,698,582
Income tax expense	12	(6,304,551)	(6,514,216)
Deferred tax assets (liabilities)	12	(1,417,766)	411,246
Net profit for the period		17,738,347	16,595,612
Earnings per share	13		
Basic		4.65	4.37
Diluted		4.59	4.32



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member



Condensed Separate Interim Statement of Comprehensive Income for The Period Ended March 31, 2026

	Mar. 31, 2026	Mar. 31, 2025
Net profit for the period	17,738,347	16,595,612
Net change on financial assets at fair value through comprehensive income after tax	(4,612,788)	2,141,325
Effect of ECL on debt instruments measured at fair value through OCI	(263,772)	841,407
Total comprehensive income for the period	12,861,787	19,578,344

Condensed Separate Interim Cash Flows for The Period Ended March 31, 2026

	Notes	Mar. 31, 2026	Mar. 31, 2025
Cash flow from operating activities			
Profit before income tax		25,460,664	22,698,582
Adjustments to reconcile profits to net cash provided by operating activities			
Fixed assets depreciation	22	544,724	353,476
Impairment release/charge for credit losses (loans and advances to customers and banks)	11	(328,665)	(1,099,420)
Net charge/release for other provisions	27	989,760	317,074
Impairment release/charge for credit losses (due from banks)	11	7,565	144,661
Impairment release/charge for credit losses (financial investments)	11	(210,997)	1,023,287
Exchange revaluation differences for financial assets at fair value through OCI and AC		(23,298,906)	212,785
Revaluation differences impairment charge for Financial Assets at Fair value through OCI		534,661	(13,337)
Revaluation differences impairment charge for Financial Assets at Amortized cost		51,512	1,240
Revaluation differences impairment charge for due from banks		19,270	-
Net utilized/recovered for other provisions	27	(1,152,649)	(520)
Exchange revaluation differences of other provisions	27	1,124,449	103,160
Profits/losses from selling property and equipment		-	(6,006)
Profits/losses from selling financial investments at fair value through OCI	19.2	(168,162)	(195,124)
Profits/losses from selling investments in associates	19.2	-	(181,560)
Share based payments		372,416	316,185
Operating profits before changes in operating assets and liabilities		3,945,642	23,674,483
Net decrease / increase in assets and liabilities			
Due from banks		527,549	121,695,741
Derivative financial instruments		68,390	(142,036)
Loans and advances to banks and customers		(62,957,049)	(26,329,852)
Other assets		5,056,275	6,045,337
Due to banks	23	10,540,238	1,734,021
Due to customers	24	104,702,948	28,224,178
Current income tax obligations paid		(924,119)	(948,354)
Other liabilities		(6,132,228)	(1,891,062)
Net cash generated from (used in) operating activities		54,827,646	152,062,456
Cash flow from investing activities			
Proceeds from sale of investments in associates		-	226,698
Payments for investment in subsidiaries		(100,000)	(140,000)
Payments for purchases of property, equipment and branches construction		(983,324)	(3,193,660)
Proceeds from selling property and equipment	10	-	6,006
Proceeds from redemption of financial assets at amortized cost		8,104,535	2,537,401
Payments for purchases of financial assets at amortized cost		(35,484,752)	(23,457,385)
Payments for purchases of financial assets at fair value through OCI		(45,986,599)	(29,004,342)
Proceeds from selling financial assets at fair value through OCI		62,163,317	6,611,128
Net cash generated from (used in) investing activities		(12,286,823)	(46,414,154)

Condensed Separate Interim Cash Flows for The Period Ended March 31, 2026 (Cont.)

	Mar. 31, 2026	Mar. 31, 2025
Cash flow from financing activities		
Other loans	4,059,374	(13,765)
Dividends	(8,742,653)	(6,552,255)
Issued debt instruments	694,262	(22,830)
Net cash generated from (used in) financing activities	(3,989,017)	(6,588,850)
Net increase (decrease) in cash and cash equivalent during the period	38,551,806	99,059,452
Beginning balance of cash and cash equivalent	141,266,643	227,028,744
Cash and cash equivalent at the end of the period	179,818,449	326,088,196
Cash and cash equivalent comprise:		
Cash and balances at the central bank	14 91,222,851	67,709,656
Due from banks	171,624,229	314,289,639
Treasury bills and other governmental notes	16 129,038,860	116,517,989
Obligatory reserve balance with CBE	(70,980,930)	(43,718,398)
Due from banks with maturity more than three months	(12,048,530)	(14,867,792)
Treasury bills and other governmental notes with maturity more than three months	(129,038,031)	(113,842,898)
Total cash and cash equivalent	179,818,449	326,088,196



Condensed Separate Interim Statement of Changes in Shareholders' Equity

Mar. 31, 2025	<u>Issued and paid capital</u>	<u>Legal reserve</u>	<u>General reserve</u>	<u>General risk reserve</u>	<u>Special reserve</u>	<u>Capital reserve</u>	<u>Reserve for financial assets at fair value through OCI</u>	<u>Banking risks reserve</u>	<u>Retained earnings</u>	<u>Reserve for employee stock ownership plan</u>	<u>Total</u>
Beginning Balance	30,431,580	6,208,674	62,422,792	1,549,445	-	22,818	(7,095,741)	17,924	56,260,451	1,868,235	151,686,178
Transferred to reserves	-	2,771,284	18,971,298	-	-	2,246	-	-	(21,744,828)	-	-
Dividend paid	-	-	-	-	-	-	-	-	(14,714,434)	-	(14,714,434)
Net profit for the period	-	-	-	-	-	-	-	-	16,595,612	-	16,595,612
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	2,141,325	-	-	-	2,141,325
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	(2,628)	2,628	-	-
Effect of ECL on debt instruments measured at fair value through OCI	-	-	-	-	-	-	841,407	-	-	-	841,407
Cost of employees' stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	316,185	316,185
Ending Balance	30,431,580	8,979,958	81,394,090	1,549,445	-	25,064	(4,113,009)	15,296	36,399,429	2,184,420	156,866,273

Mar. 31, 2026	<u>Issued and paid capital</u>	<u>Legal reserve</u>	<u>General reserve</u>	<u>General risk reserve</u>	<u>Special reserve</u>	<u>Capital reserve</u>	<u>Reserve for financial assets at fair value through OCI</u>	<u>Banking risks reserve</u>	<u>Retained earnings</u>	<u>Reserve for employee stock ownership plan</u>	<u>Total</u>
Beginning Balance	33,779,361	8,979,958	79,110,551	1,549,445	13,145,012	25,064	2,601,268	15,296	88,465,246	2,343,532	230,014,733
Transferred to reserves	-	4,089,832	30,606,170	-	-	13,005	-	-	(34,709,007)	-	-
Dividends paid	-	-	-	-	-	-	-	-	(29,010,270)	-	(29,010,270)
Net profit for the period	-	-	-	-	-	-	-	-	17,738,347	-	17,738,347
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	(4,612,788)	-	-	-	(4,612,788)
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	(8,804)	8,804	-	-
Effect of ECL on debt instruments measured at fair value through OCI	-	-	-	-	-	-	(263,772)	-	-	-	(263,772)
Cost of employees' stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	372,416	372,416
Ending Balance	33,779,361	13,069,790	109,716,721	1,549,445	13,145,012	38,069	(2,275,292)	6,492	42,493,120	2,715,948	214,238,666

Notes to the condensed separate interim financial statement for the period ended March 31, 2026

1. General information

Commercial International Bank-Egypt (CIB) S.A.E. provides retail, corporate and investment banking services in various parts of Egypt through 204 branches, and 10 units employing 8,586 employees on the statement of financial position date.

Commercial International Bank-Egypt (CIB) S.A.E. was formed as a commercial bank under the investment law no. 43 of 1974 amended by law no. 32/1977 and its amendments. The address of its registered head office is as follows: Nile tower, 21/23 Charles de Gaulle Street-Giza. The Bank is listed in the Egyptian stock exchange.

The financial statements have been approved by the board of directors on the 11th of May, 2026.

2. Summary of accounting policies

The accounting policies applied in the preparation of these financial statements are provided below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1. Basis of preparation

The financial statements have been prepared in accordance with the Central Bank of Egypt regulations approved by the Board of Directors on December 16, 2008.

In accordance to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements. Reference is made to what was not mentioned in the instructions of the Central Bank of Egypt to the Egyptian Accounting Standards.

The separate and consolidated financial statements of the Bank and its subsidiaries have been prepared in accordance with the Central Bank of Egypt regulations approved by the Board of Directors on December 16, 2008, also according to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, references are provided to unmentioned instructions from the Central Bank of Egypt to the Egyptian Accounting Standards, the affiliated companies are entirely included in the consolidated financial statements and these companies are the companies that the Bank - directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity, the Bank's consolidated financial statements can be obtained from the Bank's management. The Bank accounts for investments in subsidiaries and associate companies in the separate financial statements at cost minus impairment loss.

The separate financial statements of the Bank should be read with its consolidated financial statements, for the period ended on March 31, 2026 to get complete information on the Bank's financial position, results of operations, cash flows and changes in ownership rights.

These condensed separate interim financial statements do not include all the information and disclosures required for full annual separate financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the Bank's financial statements for and at the year ended 31 December 2025.

In preparing the condensed separate interim financial statements, significant judgments were made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those that were applied to the separate financial statements for and at the year ended 31 December 2025.

3. Loans and advances

Loans and advances balances are summarized as follows:

	Mar.31, 2026		Dec.31, 2025	
	Loans and advances to customers	Loans and advances to banks	Loans and advances to customers	Loans and advances to banks
Gross Loans and advances	587,394,169	55,730,856	541,406,131	34,781,349
Less:				
ECL	37,367,836	180,975	34,426,319	86,475
Unamortized bills & bank loans discount	59,523	364,839	82,363	254,104
Unamortized syndicated loans discount	32,347	-	40,820	-
Suspended credit account	4,031,922	-	3,495,530	-
Net	545,902,541	55,185,042	503,361,099	34,440,770

Total Expected credit losses of loans and advances is 37,548,811

During the period, the Bank's total loans and advances increased by 11.62%. In order to minimize the probable exposure to credit risk, the Bank focuses more on conducting business with large enterprises, banks and retail customers with good credit rating.

Total balances of loans and advances to customers divided by stages:

Mar.31, 2026

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Individuals	91,792,132	4,346,987	1,105,365	97,244,484
Corporate and Business Banking	370,131,789	110,221,793	9,796,103	490,149,685
Total	461,923,921	114,568,780	10,901,468	587,394,169

Expected credit losses for loans and advances to customers divided by stages:

Mar.31, 2026

	<u>Stage 1: Expected</u> <u>credit losses over 12</u> <u>months</u>	<u>Stage 2: Expected</u> <u>credit losses</u> <u>over a lifetime that is</u> <u>not creditworthy</u>	<u>Stage 3: Expected</u> <u>credit losses</u> <u>over a lifetime</u> <u>credit default</u>	<u>Total</u>
Individuals	3,529,017	103,551	905,060	4,537,628
Corporate and Business Banking	4,313,171	20,962,945	7,554,092	32,830,208
Total	7,842,188	21,066,496	8,459,152	37,367,836

Loans and advances, balances and expected credit losses to banks divided by stages:

Mar.31, 2026

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Loans	12,708,559	43,022,297	-	55,730,856
Expected credit losses	(621)	(180,354)	-	(180,975)
Net of ECL	12,707,938	42,841,943	-	55,549,881

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Mar.31, 2026

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Facilities and guarantees	326,555,657	24,233,067	7,045,097	357,833,821
Expected credit losses	(3,462,773)	(4,171,867)	(7,045,097)	(14,679,737)
Net of ECL	323,092,884	20,061,200	-	343,154,084

Total balances of loans and advances to customers divided by stages:

Dec.31, 2025

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Individuals	86,885,002	4,369,755	1,022,446	92,277,203
Corporate and Business Banking	336,294,161	104,227,871	8,606,896	449,128,928
Total	423,179,163	108,597,626	9,629,342	541,406,131

Expected credit losses for loans and advances to customers divided by stages:

Dec.31, 2025

	<u>Stage 1: Expected</u> <u>credit losses over 12</u> <u>months</u>	<u>Stage 2: Expected</u> <u>credit losses</u> <u>over a lifetime that is</u> <u>not creditworthy</u>	<u>Stage 3: Expected</u> <u>credit losses</u> <u>over a lifetime</u> <u>credit default</u>	<u>Total</u>
Individuals	3,514,430	105,965	841,452	4,461,847
Corporate and Business Banking	3,630,408	19,661,956	6,672,108	29,964,472
Total	7,144,838	19,767,921	7,513,560	34,426,319

Loans and advances, balances and expected credit losses to banks divided by stages:

Dec.31, 2025

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Loans	7,283,231	27,498,118	-	34,781,349
Expected credit losses	(443)	(86,032)	-	(86,475)
Net of ECL	7,282,788	27,412,086	-	34,694,874

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Dec.31, 2025

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Facilities and guarantees	267,570,930	22,914,952	6,586,352	297,072,234
Expected credit losses	(1,895,395)	(4,067,839)	(6,586,352)	(12,549,586)
Net of ECL	265,675,535	18,847,113	-	284,522,648

The following tables display changes in ECL between the beginning and end of the period as a result of the following factors:

Mar.31, 2026

Due from banks	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Beginning balance	132,682	-	-	132,682
Released/charged during the period	7,565	-	-	7,565
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	19,270	-	-	19,270
Ending balance	159,517	-	-	159,517

Mar.31, 2026

Individual Loans:	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Beginning balance	3,514,430	105,965	841,452	4,461,847
Released/charged during the period	14,587	(2,414)	84,793	96,966
Write off during the period	-	-	(51,673)	(51,673)
Recoveries	-	-	30,488	30,488
Ending balance	3,529,017	103,551	905,060	4,537,628

Mar.31, 2026

Corporate and Business Banking Loans:	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Beginning balance	3,630,408	19,661,956	6,672,108	29,964,472
Released/charged during the period	335,754	(564,500)	(279,018)	(507,764)
Transferred to stage 1	698,297	(698,297)	-	-
Transferred to stage 2	(371,606)	371,606	-	-
Transferred to stage 3	(5,992)	(26,557)	32,549	-
Recoveries	-	-	272,563	272,563
Write off during the period	-	-	-	-
Cumulative foreign currencies translation differences	26,310	2,218,737	855,890	3,100,937
Ending balance	4,313,171	20,962,945	7,554,092	32,830,208

Mar.31, 2026

Debt Instruments at Fair value through OCI	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Beginning balance	3,649,982	115,093	-	3,765,075
Released/charged during the period	(819,764)	21,331	-	(798,433)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	(3,737)	3,737	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	518,254	16,407	-	534,661
Ending balance	3,344,735	156,568	-	3,501,303

Mar.31, 2026

Debt Instruments at amortized cost	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Beginning balance	376,506	-	-	376,506
Released/charged during the period	584,512	2,924	-	587,436
Transferred to stage 1	-	-	-	-
Transferred to stage 2	(3,213)	3,213	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	51,512	-	-	51,512
Ending balance	1,009,317	6,137	-	1,015,454

The following tables display changes in ECL between the beginning and end of the year as a result of the following factors:

Dec.31, 2025

Due from banks

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	217	-	-	217
Released/charged during the year	140,888	-	-	140,888
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(8,423)	-	-	(8,423)
Ending balance	132,682	-	-	132,682

Dec.31, 2025

Individual Loans:

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	2,894,845	164,833	750,659	3,810,337
Released/charged during the year	619,585	(58,868)	154,058	714,775
Write off during the year	-	-	(243,780)	(243,780)
Recoveries	-	-	180,515	180,515
Ending balance	3,514,430	105,965	841,452	4,461,847

Dec.31, 2025

Corporate and Business Banking loans:

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	7,338,556	24,577,096	9,534,466	41,450,118
Released/charged during the year	1,358,200	(1,909,226)	(1,142,684)	(1,693,710)
Transferred to stage 1	689,890	(689,890)	-	-
Transferred to stage 2	(393,492)	1,765,695	(1,372,203)	-
Transferred to stage 3	(84,402)	(122,929)	207,331	-
PD Recalibration impact	(5,254,076)	(2,919,628)	-	(8,173,704)
Recoveries	-	-	1,001,554	1,001,554
Write off during the year	-	-	(1,223,527)	(1,223,527)
Cumulative foreign currencies translation differences	(24,268)	(1,039,162)	(332,829)	(1,396,259)
Ending balance	3,630,408	19,661,956	6,672,108	29,964,472

Dec.31, 2025

Debt Instruments at Fair value through OCI

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	3,786,502	15,025	-	3,801,527
Released/charged during the year	100,487	101,992	-	202,479
Transferred to stage 1	833	(833)	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(237,840)	(1,091)	-	(238,931)
Ending balance	3,649,982	115,093	-	3,765,075

Dec.31, 2025

Debt Instruments at amortized cost

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
Beginning balance	459,049	-	-	459,049
Released/charged during the year	(64,016)	-	-	(64,016)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(18,527)	-	-	(18,527)
Ending balance	376,506	-	-	376,506

3.1. Restructured loans and advances

Restructuring activities include rescheduling arrangements, applying obligatory management programs, modifying and deferral of payments. The application of restructuring policies is based on indicators or criteria of credit performance of the borrower that is based on the judgment of the management, which indicate that payment will most likely continue. Restructuring is commonly applied to term loans, especially customer loans. Renegotiated loans totaled at the end of the period / year are as follows:

	Mar.31, 2026	Dec.31, 2025
Corporate		
- Loans and advances to customers	25,824,128	24,869,201
Total	25,824,128	24,869,201

4. Debt instruments, treasury bills and other governmental notes:

The following tables provide analysis of financial investment balances by rating agencies at the end of the period:

Mar.31, 2026

Amortized cost	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	263,869,834	200,275	-	264,070,109
Not rated	-	-	-	-
Total	263,869,834	200,275	-	264,070,109

Mar.31, 2026

Fair value through OCI	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	61,247,806	-	-	61,247,806
AA to AA-	3,627,224	-	-	3,627,224
A+ to A-	28,829,008	-	-	28,829,008
Less than A-	235,280,918	41,080,962	-	276,361,880
Not rated	-	-	-	-
Total	328,984,956	41,080,962	-	370,065,918

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the period:

Mar.31, 2026

Fair value through OCI and amortized cost	<u>Stage 1: Expected credit losses over 12 months</u>	<u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u>	<u>Stage 3: Expected credit losses over a lifetime credit default</u>	<u>Total</u>
AAA to AA+	4	-	-	4
AA to AA-	-	-	-	-
A+ to A-	130	-	-	130
Less than A-	4,353,918	162,705	-	4,516,623
Not rated	-	-	-	-
Total	4,354,052	162,705	-	4,516,757

The following tables provide analysis of financial investment balances by rating agencies at the end of the year:

Dec.31, 2025

Amortized cost	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	234,685,457	-	-	234,685,457
Not rated	-	-	-	-
Total	234,685,457	-	-	234,685,457

Dec.31, 2025

Fair value through OCI	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	50,837,712	-	-	50,837,712
AA to AA-	3,264,973	-	-	3,264,973
A+ to A-	25,728,227	-	-	25,728,227
Less than A-	256,275,267	34,198,061	-	290,473,328
Not rated	-	-	-	-
Total	336,106,179	34,198,061	-	370,304,240

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the year:

Dec.31, 2025

Fair value through OCI & Amortized cost	<u>Stage 1: Expected credit losses over 12 months</u>	<u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u>	<u>Stage 3: Expected credit losses over a lifetime credit default</u>	<u>Total</u>
AAA to AA+	3	-	-	3
AA to AA-	-	-	-	-
A+ to A-	117	-	-	117
Less than A-	4,026,368	115,093	-	4,141,461
Not rated	-	-	-	-
Total	4,026,488	115,093	-	4,141,581

5. Financial risks

5.1. Foreign exchange risk

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

						Equivalent in EGP
Mar.31, 2026	<u>EGP</u>	<u>USD</u>	<u>EUR</u>	<u>GBP</u>	<u>Other</u>	<u>Total</u>
Financial assets						
Cash and balances at the central bank	77,113,028	8,555,072	3,376,591	363,463	1,814,697	91,222,851
Gross due from banks	10	135,631,049	32,280,202	3,081,414	631,554	171,624,229
Gross loans and advances to banks	48,459	52,601,990	3,080,407	-	-	55,730,856
Gross loans and advances to customers	473,407,703	101,934,925	11,951,975	11,491	88,075	587,394,169
Derivative financial instruments	107,652	407,457	-	-	-	515,109
Financial investments						
Gross financial investment securities	412,813,097	210,472,448	16,073,108	715,416	-	640,074,069
Investments in associates and subsidiaries	499,900	-	-	-	757,530	1,257,430
Total financial assets	963,989,849	509,602,941	66,762,283	4,171,784	3,291,856	1,547,818,713
Financial liabilities						
Due to banks	12,840,727	1,458,034	33,056	5,287	-	14,337,104
Due to customers	711,184,572	437,278,193	53,615,716	4,176,243	3,803,841	1,210,058,565
Derivative financial instruments	20,477	61,108	-	-	-	81,585
Issued debt instruments	-	5,455,820	-	-	-	5,455,820
Other loans	343,331	32,806,349	1,381,193	-	-	34,530,873
Total financial liabilities	724,389,107	477,059,504	55,029,965	4,181,530	3,803,841	1,264,463,947
Net financial position	239,600,742	32,543,437	11,732,318	(9,746)	(511,985)	283,354,766
Total financial assets as of December 31, 2025	927,926,462	426,642,914	53,284,789	2,747,864	2,414,518	1,413,016,547
Total financial liabilities as of December 31, 2025	679,224,047	413,916,044	45,305,013	3,307,594	2,770,644	1,144,523,342
Net financial position as of December 31, 2025	248,702,415	12,726,870	7,979,776	(559,730)	(356,126)	268,493,205

5.2. Interest rate risk

The Bank addresses exposure to the effects of fluctuations in the prevailing levels of market interest rates that arises from the re-pricing maturity structure of interest-sensitive assets and liabilities. It is assessed for both the earnings and economic value perspectives. The Board sets limits on the interest rate repricing gaps that may be undertaken, which is monitored by the bank's Risk Management Department.

5.3. Liquidity risk

Liquidity risk specifies the Bank's inability to replace withdrawn funds and meet consequential payment obligations due to the fall of financial liabilities. The consequences may be the failure to meet obligations to repay depositors and fulfill commitments to lend.

Liquidity Risk Management Organization and Measurement Tools

Liquidity Risk is governed by Asset and Liability Committee (ALCO) and Board Risk Committee (BRC) subject to provisions of Treasury Policy (TP).

Board Risk Committee (BRC): Provides oversight of risk management functions and assesses compliance to the set risk strategies and policies approved by the Board of Directors (BoD) through periodic reports submitted by the Risk Group. The committee makes recommendations to the BoD with regards to risk management strategies and policies (including those related to capital adequacy, liquidity management, various types of risks: credit, market, operation, compliance, reputation and any other risks the Bank may be exposed to).

Asset & Liability Committee (ALCO): Optimizes the allocation of assets and liabilities, taking into consideration expectations of the potential impact of future interest rate fluctuations, liquidity constraints, and foreign exchange exposures. ALCO monitors the Bank's liquidity and market risks, economic developments, market fluctuations, and risk profile to ensure ongoing activities are compatible with the risk/ reward guidelines approved by the BOD.

Treasury Policy (TP): The purpose of the TP is to document and communicate the policies that govern the activities performed by the Treasury Group and monitored by the Risk Group.

The main measures and monitoring tools used to assess the Bank's liquidity risk includes regulatory and internal ratios, gaps, Basel III liquidity ratios, asset and liability gapping mismatch, stress testing, and funding base concentration. More conservative internal targets and Risk Appetite indicators (RAI) against regulatory requirements are set for various measures of Liquidity and Funding Concentration Risks. At the end of period, the Basel III Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) maintained strong and well above regulatory requirements.

The Bank maintained a solid LCY & FCY Liquidity position with decent buffers to meet both the global and local increase in risk profile. CIB will continue with its robust Liability strategy with reliance on customer deposits (stable funding) as the main contributor of total liabilities, and low dependency on the Wholesale Funding. CIB has ample levels of High-Quality Liquid Assets (HQLA) based on its LCY & FCY Sovereign Portfolio investments, which positively reflects the Bank's solid Liquidity Ratios and Basel III LCR & NSFR ratios, with a large buffer maintained above the Regulatory ratios' requirements.

Liquidity Management

The Bank's approach is to maintain a prudent Liquidity position with a Liability driven strategy, as almost the entire funding base is customer based stable deposits rather than wholesale funding; which is a core component of the risk appetite. This is coupled with ample amounts of Liquid Assets. To limit potential Liquidity shocks, the Bank has a well-established Contingency Funding Plan (CFP), where Liquidity Risk is assessed in line with all Regulatory and Internal Liquidity Measurements, and Basel II and III requirements; including Liquidity Stress Testing; and Basel III Ratios; Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR).

6. Capital Adequacy Ratio, Leverage Ratio, NSFR and LCR

For March 2026 NSFR ratio record 185% (LCY 189% and FCY 176%), and LCR ratio record 460% (LCY 341% and FCY 579%).

For December 2025 NSFR ratio record 186% (LCY 186% and FCY 186%), and LCR ratio record 555% (LCY 549% and FCY 567%).

For March 2026 CAR ratio recorded 26.9%, and 27.3% for December 2025.

For March 2026 Leverage ratio recorded 11.1%, and 11.3% for December 2025.

7. Financial instruments not measured at fair value

The table below summarizes the book value and fair value of the financial assets and liabilities not presented on the Bank's financial position at their fair value.

	<u>Book value</u>		<u>Fair value</u>	
	Mar.31, 2026	Dec.31, 2025	Mar.31, 2026	Dec.31, 2025
Financial assets				
Gross due from banks	171,624,229	136,714,486	171,905,585	137,073,965
Gross loans and advances to banks	55,730,856	34,781,349	55,990,561	34,973,479
Gross loans and advances to customers	587,394,169	541,406,131	588,948,079	542,862,826
Financial investments:				
Financial Assets at Amortized cost	265,085,563	235,061,963	263,526,816	237,794,121
Total financial assets	1,079,834,817	947,963,929	1,080,371,041	952,704,391
Financial liabilities				
Due to banks	14,337,104	3,796,866	14,363,654	3,796,857
Due to customers	1,210,058,565	1,105,355,617	1,213,409,651	1,108,424,066
Issued debt instruments	5,455,820	4,761,558	5,517,707	4,770,103
Other loans	34,530,873	30,471,499	35,194,011	30,886,741
Total financial liabilities	1,264,382,362	1,144,385,540	1,268,485,023	1,147,877,767

Fair values of financial instruments

Quantitative disclosures fair value measurement hierarchy for assets as at 31 March 2026:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities according to EAS.

Mar.31, 2026	Fair value measurement using			Total
	<u>Quoted prices in active markets (Level 1)</u>	<u>Significant observable inputs (level 2)</u>	<u>Valuation techniques (level 3)</u>	
Measured at fair value:				
Financial assets:				
Financial Assets at Fair Value through OCI	242,076,888	132,911,618	-	374,988,506
Total	242,076,888	132,911,618	-	374,988,506
Derivative financial instruments:				
Financial assets	-	515,109	-	515,109
Financial liabilities	-	81,585	-	81,585
Assets for which fair values are disclosed:				
Due from banks	-	-	171,905,585	171,905,585
Financial Assets at Amortized cost	263,526,816	-	-	263,526,816
Loans and advances to banks	-	-	55,990,561	55,990,561
Loans and advances to customers	-	-	588,948,079	588,948,079
Total	263,526,816	-	816,844,225	1,080,371,041
Liabilities for which fair values are disclosed:				
Due to banks	-	-	14,363,654	14,363,654
Issued debt instruments	-	5,517,707	-	5,517,707
Other loans	-	35,194,011	-	35,194,011
Due to customers	-	-	1,213,409,651	1,213,409,651
Total	-	40,711,718	1,227,773,305	1,268,485,023

Dec.31, 2025	Fair value measurement using			Total
	<u>Quoted prices in active markets (Level 1)</u>	<u>Significant observable inputs (level 2)</u>	<u>Valuation techniques (level 3)</u>	
Measured at fair value:				
Financial assets:				
Financial Assets at Fair value through OCI	213,180,910	161,999,350	-	375,180,260
Total	213,180,910	161,999,350	-	375,180,260
Derivative financial instruments:				
Financial assets	-	620,349	-	620,349
Financial liabilities	-	137,802	-	137,802
Assets for which fair values are disclosed:				
Due from banks	-	-	137,073,965	137,073,965
Financial Assets at Amortized cost	237,794,121	-	-	237,794,121
Loans and advances to banks	-	-	34,973,479	34,973,479
Loans and advances to customers	-	-	542,862,826	542,862,826
Total	237,794,121	-	714,910,270	952,704,391
Liabilities for which fair values are disclosed:				
Due to banks	-	-	3,796,857	3,796,857
Issued debt instruments	-	4,770,103	-	4,770,103
Other loans	-	30,886,741	-	30,886,741
Due to customers	-	-	1,108,424,066	1,108,424,066
Total	-	35,656,844	1,112,220,923	1,147,877,767

8. Segment analysis

8.1. Segment analysis by business segment

The Bank is divided into the following business segments:

- Corporate banking & SME's: This includes current account activities, deposits, overdrafts, loans, credit facilities, and financial derivatives to large, medium, and small entities, currency and derivative products.
- Investment: Incorporating financial instruments, structured financing, corporate leasing, merger and acquisitions information.
- Retail banking: incorporating private banking services, private customer current accounts, savings, deposits, investment savings products, custody, credit and debit cards, consumer loans and mortgages.
- Assets and liabilities management –Including other banking business.

Inter-segment activities which are affected by the Bank's normal course of business. Assets and liabilities of each segment include operating assets and liabilities as displayed in the Financial Statements.

Mar.31, 2026	<u>Corporate banking</u>	<u>SME's</u>	<u>Investments</u>	<u>Retail banking</u>	<u>Asset Liability Management</u>	<u>Total</u>
Net revenue according to business segment *	15,265,515	2,701,482	5,339,980	8,143,796	1,408,376	32,859,149
Expenses according to business segment	(3,050,645)	(1,497,304)	(149,961)	(2,679,696)	(20,879)	(7,398,485)
Profit before tax	12,214,870	1,204,178	5,190,019	5,464,100	1,387,497	25,460,664
Income tax	(3,704,817)	(365,232)	(1,574,153)	(1,657,282)	(420,833)	(7,722,317)
Profit for the period	8,510,053	838,946	3,615,866	3,806,818	966,664	17,738,347
Total assets	570,815,964	15,536,865	641,331,499	90,505,264	242,605,158	1,560,794,750
Total liabilities	500,324,772	75,736,895	-	718,055,461	52,438,956	1,346,556,084

* Represents the net interest income and other income.

Mar.31, 2025	<u>Corporate banking</u>	<u>SME's</u>	<u>Investments</u>	<u>Retail banking</u>	<u>Asset Liability Management</u>	<u>Total</u>
Net revenue according to business segment	12,178,292	2,718,925	5,832,917	5,490,344	2,031,030	28,251,508
Expenses according to business segment	(1,030,603)	(1,144,416)	(1,152,097)	(2,070,002)	(155,808)	(5,552,926)
Profit before tax	11,147,689	1,574,509	4,680,820	3,420,342	1,875,222	22,698,582
Income tax	(2,997,280)	(423,338)	(1,258,533)	(919,628)	(504,191)	(6,102,970)
Profit for the period	8,150,409	1,151,171	3,422,287	2,500,714	1,371,031	16,595,612
Total assets	362,989,199	12,109,667	448,896,748	75,493,679	357,165,391	1,256,654,684
Total liabilities	407,911,092	90,067,305	-	571,082,362	30,727,652	1,099,788,411

8.2. Segment analysis by geographical segment

Mar.31, 2026	<u>Greater Cairo</u>	<u>Alex, Delta & Sinai</u>	<u>Upper Egypt</u>	<u>Total</u>
Net revenue according to geographical segment	27,680,065	3,886,488	1,292,596	32,859,149
Expenses according to geographical segment	(6,116,587)	(954,917)	(326,981)	(7,398,485)
Profit before tax	21,563,478	2,931,571	965,615	25,460,664
Income tax	(6,540,285)	(889,157)	(292,875)	(7,722,317)
Profit for the period	15,023,193	2,042,414	672,740	17,738,347
Total assets	1,456,958,603	83,413,434	20,422,713	1,560,794,750
Total liabilities	1,006,325,908	272,882,562	67,347,614	1,346,556,084

Mar.31, 2025	<u>Greater Cairo</u>	<u>Alex, Delta & Sinai</u>	<u>Upper Egypt</u>	<u>Total</u>
Net revenue according to geographical segment	24,749,328	2,925,356	576,824	28,251,508
Expenses according to geographical segment	(4,414,621)	(928,833)	(209,472)	(5,552,926)
Profit before tax	20,334,707	1,996,523	367,352	22,698,582
Income tax	(5,467,395)	(536,805)	(98,770)	(6,102,970)
Profit for the period	14,867,312	1,459,718	268,582	16,595,612
Total assets	1,175,454,097	64,963,482	16,237,105	1,256,654,684
Total liabilities	829,755,398	217,505,008	52,528,005	1,099,788,411

9 . Net trading income

	Mar.31, 2026	Mar.31, 2025
Profit (Loss) from foreign exchange transactions	438,183	463,729
Profit (Loss) from forward foreign exchange deals revaluation	150,409	10,189
Profit (Loss) from interest rate swaps revaluation	(98,724)	134,452
Profit (Loss) from currency swap deals revaluation	(72,746)	21,676
Profit (Loss) from financial assets at fair value through P&L	1,216	11,349
Total	418,338	641,395

10 . Other operating income (expenses)

	Mar.31, 2026	Mar.31, 2025
Profits (losses) from revaluation of non-trading assets and liabilities by FCY	508,970	140,232
Profits from selling property and equipment	-	6,006
Release (charges) of other provisions	(989,760)	(317,074)
Other income (expenses)	(1,946,082)	(1,564,585)
Total	(2,426,872)	(1,735,421)

11 . Release (charges) for ECL

	Mar.31, 2026	Mar.31, 2025
Loans and advances to customers and banks	328,665	1,099,420
Due from banks	(7,565)	(144,661)
Financial securities	210,997	(1,023,287)
Total	532,097	(68,528)

12 . Adjustments to calculate the effective tax rate

	Mar.31, 2026	Mar.31, 2025
Profit before tax	25,460,664	22,698,582
Tax rate	22.50%	22.50%
Income tax based on accounting profit	5,728,649	5,107,181
Add / (Deduct)		
Non-deductible expenses	3,164,021	2,118,753
Tax exemptions	(5,391,739)	(4,701,137)
Withholding tax	4,221,386	3,578,173
Income and Deferred tax	7,722,317	6,102,970
Effective tax rate	30.33%	26.89%

13 . Earnings per share

	Mar.31, 2026	Mar.31, 2025
Net profit for the period	17,738,347	16,595,612
Board members' bonus*	(266,075)	(160,100)
Staff profit share*	(1,773,835)	(1,659,561)
Shareholders' share	15,698,437	14,775,951
Weighted average number of shares	3,377,936	3,377,936
Basic earnings per share	4.65	4.37
By issuance of ESOP earning per share will be:		
Average number of shares including ESOP shares	3,418,717	3,418,717
Diluted earnings per share	4.59	4.32

* Proposed amounts are subject to change according to GAM decision.

14 . Cash and balances at the central bank

	Mar.31, 2026	Dec.31, 2025
Cash	20,241,921	19,381,238
Obligatory reserve balance with central banks		
- Current accounts	70,980,930	68,713,341
Total	91,222,851	88,094,579
Non-interest bearing balances	91,222,851	88,094,579

15 . Due from banks

	Mar.31, 2026	Dec.31, 2025
Current accounts	9,828,738	9,015,746
Deposits	161,795,491	127,698,740
Expected credit losses (ECL)	(159,517)	(132,682)
Net	171,464,712	136,581,804
Central banks	49,553,505	44,251,480
Local banks	106,345	7,243,880
Foreign banks	121,804,862	85,086,444
Net	171,464,712	136,581,804
Non-interest bearing balances	2,002,155	3,613,003
Floating interest bearing balances	56,681,908	47,001,336
Fixed interest bearing balances	112,780,649	85,967,465
Net	171,464,712	136,581,804
Current balances	171,464,712	136,581,804
Total	171,464,712	136,581,804

16 . Treasury bills

	Mar.31, 2026	Dec.31, 2025
91 Days maturity	850	15,075
182 Days maturity	15,660,550	5,020,950
273 Days maturity	19,253,675	38,629,400
364 Days maturity	105,871,709	114,962,104
Unearned interest	(11,747,924)	(15,236,109)
Total Treasury bills	129,038,860	143,391,420
Repos - Treasury bills	(513,352)	(523,304)
Net	128,525,508	142,868,116

17 . Loans and advances to banks, net

	Mar.31, 2026	Dec.31, 2025
Loans	55,730,856	34,781,349
Unamortized discounted bank loans	(364,839)	(254,104)
Expected credit losses (ECL)	(180,975)	(86,475)
Net	55,185,042	34,440,770
Current balances	31,666,610	19,116,232
Non-current balances	23,518,432	15,324,538
Net	55,185,042	34,440,770

17.1 . Analysis for ECL of loans and advances to banks

	Mar.31, 2026	Dec.31, 2025
Beginning balance	(86,475)	(133,491)
Released (charged) during the period / year	(82,133)	43,266
Exchange revaluation difference	(12,367)	3,750
Ending balance of the period / year	(180,975)	(86,475)

18 . Loans and advances to customers, net

	Mar.31, 2026	Dec.31, 2025
Individual		
- Overdraft	2,887,222	3,077,941
- Credit cards	19,588,856	18,234,061
- Personal loans	66,257,247	62,988,783
- Mortgage loans	8,511,159	7,976,418
Total 1	97,244,484	92,277,203
Corporate and Business Banking		
- Overdraft	117,780,607	115,870,528
- Direct loans	286,031,543	252,998,109
- Syndicated loans	84,613,011	78,572,993
- Other loans	1,724,524	1,687,298
Total 2	490,149,685	449,128,928
Total Loans and advances to customers (1+2)	587,394,169	541,406,131
Less:		
Unamortized bills discount	(59,523)	(82,363)
Unamortized syndicated loans discount	(32,347)	(40,820)
Expected credit losses (ECL)	(37,367,836)	(34,426,319)
Suspended credit account	(4,031,922)	(3,495,530)
Net loans and advances to customers	545,902,541	503,361,099
Distributed to		
Current balances	259,355,160	239,143,965
Non-current balances	286,547,381	264,217,134
Total	545,902,541	503,361,099

18.1 . Analysis of the expected credit losses on loans and advances to customers by product during the period / year is as follows:

	Mar.31, 2026				
	Overdraft	Credit cards	Personal loans	Mortgage loans	Total
Individual Loans:					
Beginning balance	(12,168)	(2,696,434)	(1,626,370)	(126,875)	(4,461,847)
Released (charged) during the period	(867)	(38,705)	(51,687)	(5,707)	(96,966)
Written off during the period	392	17,430	33,761	90	51,673
Recoveries during the period	(354)	(11,404)	(18,587)	(143)	(30,488)
Ending balance	(12,997)	(2,729,113)	(1,662,883)	(132,635)	(4,537,628)

	Mar.31, 2026				
	Overdraft	Direct loans	Syndicated loans	Other loans	Total
Corporate and Business Banking Loans:					
Beginning balance	(3,146,740)	(17,134,748)	(9,671,964)	(11,020)	(29,964,472)
Released (charged) during the period	(839,799)	1,779,118	(426,843)	(4,712)	507,764
Written off during the period	-	-	-	-	-
Recoveries during the period	-	(272,563)	-	-	(272,563)
Foreign currencies translation differences	(129,729)	(1,637,506)	(1,332,621)	(1,081)	(3,100,937)
Ending balance	(4,116,268)	(17,265,699)	(11,431,428)	(16,813)	(32,830,208)

	Dec.31, 2025				
	Overdraft	Credit cards	Personal loans	Mortgage loans	Total
Individual Loans:					
Beginning balance	(9,425)	(2,016,167)	(1,699,098)	(85,647)	(3,810,337)
Released (charged) released during the year	(2,811)	(670,504)	(645)	(40,815)	(714,775)
Written off during the year	2,073	71,626	169,838	243	243,780
Recoveries during the year	(2,005)	(81,389)	(96,465)	(656)	(180,515)
Ending balance	(12,168)	(2,696,434)	(1,626,370)	(126,875)	(4,461,847)

	Dec.31, 2025				
	Overdraft	Direct loans	Syndicated loans	Other loans	Total
Corporate and Business Banking Loans:					
Beginning balance	(5,828,415)	(23,504,836)	(12,086,634)	(30,233)	(41,450,118)
Released (charged) released during the year	(68,352)	1,122,518	653,544	(14,000)	1,693,710
Written off during the year	31,507	1,192,020	-	-	1,223,527
Recoveries during the year	-	(1,001,554)	-	-	(1,001,554)
PD Recalibration impact	2,721,163	4,288,457	1,129,733	34,351	8,173,704
Foreign currencies translation differences	(2,643)	768,647	631,393	(1,138)	1,396,259
Ending balance	(3,146,740)	(17,134,748)	(9,671,964)	(11,020)	(29,964,472)

19. Financial investments

19.1 Financial investments securities

	Mar.31, 2026		
	<u>Financial Assets at Fair Value through OCI</u>	<u>Financial Assets at Amortized cost</u>	<u>Total</u>
Investments listed in the market			
Governmental bonds	192,229,614	262,751,845	454,981,459
Securitized and other bonds	36,703,715	1,318,264	38,021,979
Equity instruments	750,790	-	750,790
Sukuk	12,392,769	-	12,392,769
Investments not listed in the market			
Treasury bills	128,525,508	-	128,525,508
Securitized and other bonds	214,312	-	214,312
Equity instruments	964,063	-	964,063
Mutual funds	3,207,735	-	3,207,735
Total	374,988,506	264,070,109	639,058,615

	Dec.31, 2025		
	<u>Financial Assets at Fair Value through OCI</u>	<u>Financial Assets at Amortized cost</u>	<u>Total</u>
Investments listed in the market			
Governmental bonds	176,758,175	232,942,718	409,700,893
Securitized and other bonds	24,421,313	1,742,739	26,164,052
Equity instruments	750,599	-	750,599
Sukuk	11,250,823	-	11,250,823
Investments not listed in the market			
Treasury bills	142,868,116	-	142,868,116
Securitized and other bonds	15,005,813	-	15,005,813
Equity instruments	951,882	-	951,882
Mutual funds	3,173,539	-	3,173,539
Total	375,180,260	234,685,457	609,865,717

19.2 . Profits (losses) on financial investments

	Mar.31, 2026	Mar.31, 2025
Profit (Loss) from FVOCI financial instruments	168,162	195,124
Profit from selling shares of associates	-	181,560
Total	168,162	376,684

20 . Investments in subsidiaries and associates

	Mar.31, 2026						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
Subsidiaries							
- Commercial International Bank (CIB) Kenya	Kenya	9,336,560	6,689,050	356,157	62,268	757,530	100.00
- Commercial International for Finance Company	Egypt	4,363,889	3,831,831	248,915	22,433	499,900	99.98
-Commercial International Africa Holding Company	Mauritius	-	-	-	-	-	100.00
Associates							
- Al Ahly Computer	Egypt	113,674	48,803	176,384	33,418	-	39.33
Total		13,814,123	10,569,684	781,456	118,119	1,257,430	

	Dec.31, 2025						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
Subsidiaries							
- Commercial International Bank (CIB) Kenya	Kenya	8,965,638	6,688,697	1,795,682	466,753	757,530	100.00
- Commercial International for Finance Company	Egypt	4,491,663	4,082,141	566,542	31,086	399,900	99.98
-Commercial International Africa Holding Company	Mauritius	-	-	-	-	-	100.00
Associates							
- Al Ahly Computer	Egypt	102,296	33,611	155,952	37,232	-	39.33
Total		13,559,597	10,804,449	2,518,176	535,071	1,157,430	

21 . Other assets

	Mar.31, 2026	Dec.31, 2025
Accrued revenues	32,633,888	38,524,051
Prepaid expenses	2,598,591	2,371,813
Advances to purchase fixed assets	9,899,927	9,611,361
Accounts receivable (after deducting the provision)	3,582,584	3,000,798
Assets acquired as settlement of debts	265,948	265,948
Insurance	155,466	130,142
Total	49,136,404	53,904,113

This item includes other assets that are not classified under specific items of balance sheet assets, such as: accrued income and prepaid expenses, custodies, debit accounts under settlement and any balance that has no place in any other asset category.

22 . Property and equipment

	Mar.31, 2026							Total
	Land	Premises	IT	Vehicles	Fitting-out	Machines and equipment	Furniture and furnishing	
Cost at Jan 01, 2026 (1)	229,673	1,506,496	8,339,995	255,162	1,584,088	1,597,210	248,067	13,760,691
Additions during the period	-	904	507,453	248	74,012	105,786	6,355	694,758
Disposals during the period	-	-	(56,478)	-	(20,411)	(182)	(2,483)	(79,554)
Cost at end of the period (2)	229,673	1,507,400	8,790,970	255,410	1,637,689	1,702,814	251,939	14,375,895
Accumulated depreciation at beginning of the period (3)	-	685,230	5,183,624	99,475	1,148,200	1,043,213	163,430	8,323,172
Depreciation for the period	-	17,558	396,939	3,511	57,957	62,349	6,410	544,724
Disposals during the period	-	-	(56,478)	-	(20,411)	(182)	(2,483)	(79,554)
Accumulated depreciation at end of the period (4)	-	702,788	5,524,085	102,986	1,185,746	1,105,380	167,357	8,788,342
Ending net assets (2-4)	229,673	804,612	3,266,885	152,424	451,943	597,434	84,582	5,587,553
Beginning net assets (1-3)	229,673	821,266	3,156,371	155,687	435,888	553,997	84,637	5,437,519

	Dec.31, 2025							Total
	Land	Premises	IT	Vehicles	Fitting-out	Machines and equipment	Furniture and furnishing	
Cost at Jan 01, 2025 (1)	229,673	1,301,924	5,967,932	244,572	1,274,421	1,278,051	197,061	10,493,634
Additions during the year	-	211,283	2,374,800	10,590	332,260	327,253	53,280	3,309,466
Disposals during the year	-	(6,711)	(2,737)	-	(22,593)	(8,094)	(2,274)	(42,409)
Cost at end of the year (2)	229,673	1,506,496	8,339,995	255,162	1,584,088	1,597,210	248,067	13,760,691
Accumulated depreciation at beginning of the year (3)	-	627,344	3,926,757	92,453	982,544	838,617	144,299	6,612,014
Depreciation for the year	-	64,597	1,259,604	7,022	188,249	212,690	21,405	1,753,567
Disposals during the year	-	(6,711)	(2,737)	-	(22,593)	(8,094)	(2,274)	(42,409)
Accumulated depreciation at end of the year (4)	-	685,230	5,183,624	99,475	1,148,200	1,043,213	163,430	8,323,172
Ending net assets (2-4)	229,673	821,266	3,156,371	155,687	435,888	553,997	84,637	5,437,519
Beginning net assets (1-3)	229,673	674,580	2,041,175	152,119	291,877	439,434	52,762	3,881,620

23 . Due to banks

	Mar.31, 2026	Dec.31, 2025
Current accounts	2,850,666	3,255,321
Deposits	11,486,438	541,545
Total	14,337,104	3,796,866
Central banks	1,743,018	814,800
Local banks	11,128,433	73,248
Foreign banks	1,465,653	2,908,818
Total	14,337,104	3,796,866
Non-interest bearing balances	2,475,071	3,255,321
Floating interest bearing balances	780,141	470,038
Fixed interest bearing balances	11,081,892	71,507
Total	14,337,104	3,796,866
Current balances	14,337,104	3,796,866
Total	14,337,104	3,796,866

24 . Due to customers

	Mar.31, 2026	Dec.31, 2025
Demand deposits	499,435,577	460,754,220
Time deposits	188,139,726	178,258,684
Certificates of deposit	277,201,543	248,483,791
Saving deposits	236,191,783	210,388,130
Other deposits	9,089,936	7,470,792
Total	1,210,058,565	1,105,355,617
Corporate deposits	490,980,908	457,951,960
Individual deposits	719,077,657	647,403,657
Total	1,210,058,565	1,105,355,617
Non-interest bearing balances	239,287,368	201,119,777
Floating interest bearing balances	26,329,995	25,254,263
Fixed interest bearing balances	944,441,202	878,981,577
Total	1,210,058,565	1,105,355,617
Current balances	932,229,252	855,802,451
Non-current balances	277,829,313	249,553,166
Total	1,210,058,565	1,105,355,617

Due to customers contained an amount of EGP 2,719 million representing guarantees of irrevocable commitments for LC's - export compared to EGP 1,046 million in the comparative date. The fair value of these deposits is approximately their current value.

25 . Other liabilities

	Mar.31, 2026	Dec.31, 2025
Accrued interest payable	3,549,711	3,230,302
Accrued expenses	5,632,257	4,557,768
Accounts payable	49,738,698	16,299,659
Other credit balances	1,196,742	1,323,977
Total	60,117,408	25,411,706

26 . Issued debt instruments

	Mar.31, 2026	Dec.31, 2025
Fixed rate bonds with 5 years maturity		
Green bonds (USD) Fixed Rate	5,455,820	4,761,558
Total	5,455,820	4,761,558
Current balances	5,455,820	4,761,558

27 . Other provisions

	Mar.31, 2026				
	<u>Beginning balance</u>	<u>Net charged / released during the period</u>	<u>Exchange revaluation difference</u>	<u>Net utilized / recovered during the period</u>	<u>Ending balance</u>
Provision for legal claims*	19,141	(138)	-	-	19,003
Provision for contingent	12,549,586	1,019,995	1,110,156	-	14,679,737
Provision for other claim**	3,064,010	(30,097)	14,293	(1,152,649)	1,895,557
Total	15,632,737	989,760	1,124,449	(1,152,649)	16,594,297

	Dec.31, 2025				
	<u>Beginning balance</u>	<u>Net charged / released during the year</u>	<u>Exchange revaluation difference</u>	<u>Net utilized / recovered during the year</u>	<u>Ending balance</u>
Provision for legal claims*	119,348	(97,965)	(1,916)	(326)	19,141
Provision for contingent	15,597,361	(2,986,170)	(61,605)	-	12,549,586
Provision for other claim**	2,896,351	192,002	(17,202)	(7,141)	3,064,010
Total	18,613,060	(2,892,133)	(80,723)	(7,467)	15,632,737

* There is a number of existing filed cases against the bank on March 31, 2026 for which no provisions are made as the bank doesn't expect to incur losses.

** Provisions created for potential risk of banking operations.

28 . Share-based payments

According to the extraordinary general assembly meeting on June 26, 2006, the Bank launched new Employees Share Ownership Plan (ESOP) scheme and issued equity-settled share-based payments. Eligible employees must complete a term of 3 years of service in the bank to have the right in ordinary shares at face value (right to share) that will be issued on the vesting date. Equity-settled share-based payments are measured at fair value at the grant date, and expensed on a straight-line basis over the vesting year (3 years) with corresponding increase in equity based on estimated number of shares that will eventually vest. The fair value for such equity instruments is measured using the Black-Scholes pricing model.

Details of the rights to share outstanding during the period / year are as follows:

	<u>Mar.31, 2026</u>	<u>Dec.31, 2025</u>
	<u>No. of shares in thousand</u>	<u>No. of shares in thousand</u>
Outstanding at the beginning of the period / year	78,658	75,874
Granted during the period / year	25,571	33,469
Forfeited during the period / year	(1,708)	(2,992)
Exercised during the period / year	(27,203)	(27,693)
Outstanding at the end of the period / year	75,318	78,658

Details of the outstanding tranches are as follows:

<u>Maturity date</u>	<u>EGP</u>	<u>EGP</u>	<u>No. of shares in thousand</u>
	<u>Exercise price</u>	<u>Fair value</u>	
2027	10	60.14	22,450
2028	10	60.44	27,297
2029	10	81.18	25,571
Total			75,318

The fair value of granted shares is calculated using Black-Scholes pricing model with the following:

	<u>20th tranche</u>	<u>19th tranche</u>
Exercise price	10	10
Current share price	103.0	78.5
Expected life (years)	3	3
Risk free rate %	21.14%	23.98%
Dividend yield %	5.80%	3.20%
Volatility %	37.39%	38.28%

Volatility is calculated based on the standard deviation of returns for the last five years.

29 . Legal claims

- There is a number of existing cases against the bank on March 31, 2026 for which no provisions are made as the bank doesn't expect to incur losses from it.
- A provision for legal cases that are expected to incur losses has been created (Disclosure number 27)

30 . Transactions with related parties

All banking transactions with related parties are conducted in accordance with the normal banking practices and regulations applied to all other customers without any discrimination.

30.1 . Loans, advances, deposits and contingent liabilities

	Mar.31, 2026	Dec.31, 2025
Loans, advances and other assets	4,121,710	4,940,177
Deposits and other liabilities	1,451,829	1,279,549
Contingent liabilities	274,839	273,359

30.2 . Other transactions with related parties

	Mar.31, 2026		Mar.31, 2025	
	Income	Expenses	Income	Expenses
C-venture	3	1,031	2	946
Commercial International Bank (CIB) Kenya	7,682	680	510	1,052
Damietta shipping & marine services	3	7	10	3,138
Commercial International Finance Company	153,271	2,898	56,070	3,821
Al Ahly computer	4	-	6	-

31 . Main currencies positions

	Equivalent in EGP	Equivalent in EGP
	Mar.31, 2026	Dec.31, 2025
Egyptian pound	(4,643,329)	(1,901,853)
US dollar	4,316,071	5,226,995
Sterling pound	15,156	7,535
Japanese yen	278	267
Swiss franc	879	2,083
Euro	(524,948)	(4,157,524)
Saudi Riyal	62,165	33,797

The main currencies position above reflects the figures presented in the balance sheet currency position report submitted to the Central Bank of Egypt.

32 . Non-current assets held for sale

	Mar.31, 2026	Dec.31, 2025
- C-venture	159,828	159,828
- Damietta Shipping & Marine Services	3,871	3,871
- CIIC	115,405	115,405
Total	279,104	279,104

33 . Important events

- During the first quarter of 2026, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut key policy rates by 100 basis points, accordingly, the overnight deposit rate, overnight lending rate, and the rate of the main operation were reduced to 19.0 percent, 20.0 percent, and 19.5 percent, respectively. The discount rate was also cut to 19.5 percent, which may affect the bank's policies in pricing current and future banking products. In addition, the CBE Board of Directors reduced the required reserve ratio (RRR) for commercial banks from 18 percent to 16 percent.
- During the first quarter of 2026, the bank increased the capital of Commercial International Finance Company (CIFIC) by EGP 100 million following the receipt of the necessary internal and regulatory approvals.

