CORPORATE SUBSTANTIAL SHAREHOLDER NOTICE

Notice pursuant to s. 324 of Part XV of the Securities and Futures Ordinance (Cap. 571)

Form for use by a corporation giving notice of:

- (i) First acquiring an interest in 5% or more of the shares of a listed corporation (I.e. first becoming a substantial shareholder);
- (ii) Changes in the percentage level, or nature, of its interest or its short position in such shares; and
- (iii) Ceasing to have an interest of 5% in such shares (complete Boxes 1 to 19 and 27 only).

This Form must be completed in accordance with the directions and instructions in the Notes to Form 2.

1	ω	2.	工	-
	3. Class of shares	2. Stock code	HSBC Holdings Plc	1. Name of listed corporation
	H Shares	5		ion
	17,846,535,954	4. Number of issued shares in class		

5. Name of substantial shareholder	8. Business registration number	
Blackrock, Inc.	N/A	4350 CX-
Control of the Contro	9. Place of incorporation	Certificate of Incorporation No.
(AR) (Nimistory) Restade to Resiments UT	New York, USA	N/A870
6. Registered office	10. Contact person	
40 East 52nd Street, New York, 10022, USA.	Andrew Manchester	
	11. Daytime tel. No.	12: e-mail address
S 103 78	00442077435773	andrew.manchester@blackrock.com
7. Principal place of business in Hong Kong	13. Exchange on which listed	
N/A presumers and pressential presumers and presumers and presumers and presumers and	New York Stock Exchange	Salas per perenge Consideration of the salas
Commence of the property of the party of the	14. Name of listed parent and exchange on which parent is listed	which parent is listed
To Design of relevant event		
		The second secon

15. Date of relevant event

(day)	21
(month)	90
(year)	2011

16. Date when the substantial shareholder became aware of the relevant event/ interest in the shares (if later)

(day)	22
(month)	09
(year)	2011

17. Details of relevant event

							- Select -	- Select -	- Select -	Short position
1	302	Ya. USA San Cottan	1507(21800)		HKD ►	8,109,178 HKD	205	205	103	Long position
·	(000)	5					event	event		
	(see Table 3)	share (see T		o ai			After relevant	Before relevant	(see Table 1)	
	Code	consideration per	share share share share	share		involved		(see Table 2)	circumstances (
	Consideration	>	100000000000000000000000000000000000000	L: 2500 505	transaction	bought/sold or		shares were/are held	code describing s	
	Off Exchange	Off Ex	On Exchange	On E	Currency of	Number of shares Currency of	acity in which	Code describing capacity in which	. 57	

18. Total shares immediately before the relevant event

	Total number of shares	Percentage figure (%)
Long position	1,067,079,302	5.97
Short position	3,968,166	0.02
Lending pool		men penadata - ngonasanan samanas

19. Total shares immed	19. Total shares immediately after the relevant event	
	Total number of shares	Percentage figure (%)
Long position	1,075,188,480	6.02
Short position	6,701,500	0.03
Lending pool		

20. Capacity in which interests disclosed in Box 19 are held

The country of the co		3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Code describing capacity	Number of shares	of shares
(see Table 2)	Long position	Short position
205	1,075,188,480	6,701,500
- Select -	LUS LOUSI WINES THE COUNTY	Medical of the Burning of March
- Select -		
- Select -	by cytomic is pays exhibition by	
- Select -	THE CHARGE THE PROPERTY OF THE	A Section of the section of the

21. Further information in respect of derivative interests

Code describing derivatives	Number of shares	shares
(see Table 4)	Long position	Short position
401	9,695,732	263,201
401		2,144,000
- Select -		
- Select - ▼		
- Select -		

22. Further information in relation to interests of corporations controlled by substantial shareholder

Name of controlled	Address and place of incorporation	Name of controlling	%	Direct	Number of shares	shares
corporation	Cadicas and place of incorporation	shareholder	control	(Y/N)	Long position	Short Position
Trident Merger, LLC	1209 Orange Street, Wilmington DE 19801, United States	Blackrock Inc.	100.00 N	Z	28,091,513	
BlackRock Investment Management, LLC.	800 Scudders Mill Road, Plainsboro NJ 08536, U.S.A	Trident Merger, LLC	100.00	,	28,091,513	
BlackRock Holdco 2 Inc.	1209 Orange Street, Wilmington DE 19801, United States	Blackrock Inc.	100.00 N	Z	1,047,096,967	6,701,500
BlackRock Financial Management, Inc.	40 East 52nd Street, New York NY 10022, United States	BlackRock Holdco 2 Inc.	100.00 Y	~	1,047,096,967	6,701,500
BlackRock Holdco 4 LLC	40 East 52nd Street, New York, 10022, United States	BlackRock Financial	100.00 N	Z	391,378,332	Separate Sep
BlackRock Holdco 4 LLC	40 East 52nd Street, New York, 10022, United States	BlackRock Financial Management, Inc.	100.00	z	391,378,332	
BlackRock Holdco 6 LLC	40 East 52nd Street, New York, 10022, United States	BlackRock Holdco 4 LLC	100.00	z	391,378,332	
BlackRock Delaware Holdings, Inc.	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BlackRock Holdco 6 LLC	100.00	z	391,378,332	
BlackRock Institutional Trust Company, N.A.	400 Howard St, San Francisco, CA, 94105-2618	BlackRock Delaware Holdings, Inc.	100.00	Y	391,378,332	

23. Further information in relation to interests held by substantial shareholder jointly with another person

			Name of joint shareholder Address
			Address
		Long position	Number of shares
		Short Position	of shares

Name of Trust 24. Further information from a trustee, or beneficiary of a trust, or a founder of a Discretionary Trust Address Status Code (see Table 5) - Select -- Select -- Select -4 1 Long position Number of shares Short position

25. Further information from a party to an agreement under Section 317 (Please see Notes for further information required)

The state of the s	Names of other parties	Address	Number of shares
TOTAL TOTAL PROPERTY OF PARTY WAS NOT THE CONTROL WITH CONTROL TOTAL PROPERTY OF THE CONTROL TOT			The second secon
SELECTION CONTRACTOR C			
SECURIOS NATIONAL DE PARTICIONAL MANTENANTE DE PARTICIONAL MANTENANTA CONTRACTOR DE PARTICION DE		TIND CONTRACTOR SANDERS OF STANDERS OF STA	
THE TREE TO THE TREE TO THE PRINCE OF THE PR		Section 1986	
COLLEGE BY CHECK OF PRINT WEREING BEING WORKEN IN THE TOTAL CENTRE CONTRACTOR OF SECTION SECTI		Service of the servic	
	a significant of the	N. C. ST. CO. L. P. S. S. P. P. S. S. S. B. B. B. B. B. S. B. C. C. C. D. S. B.	5.54 (1.17)

26. Details of person(s) in accordance with whose directions the substantial shareholder or its directors are accustomed to act

Names Address	Relationship Code (see Table 6)	Percentage (%)
TO CONTROL OF THE PROPERTY OF THE PROPERTY OF THE PARTY O	- Select -	035, PP. c.
In colour, 1	-Select - ▼	DATE 15% S
TABLES FOR THE CO. THE SHARE THE PART OF SEASON FOR THE CAST THE CAST TO THE CONTROL OF THE CAST THE C	- Select -	
	· ·	

27. Date of filing this Form 2

(month)	(day)
09	23

28. Number of continuation sheets

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Form 2.

22. Further information in relation to interests of corporations controlled by substantial shareholder

	n relation to interests of corporations controlled by		I	Direct		-f -h
Name of controlled corporation	Address and place of incorporation	Name of controlling shareholder	% control	interest	F. 30-77,00-74 (of shares
				(Y/N)	Long position	Short position
	Howard Street, San Francisco, CA 94105, United Stat	1		Υ	90,457,043	
BlackRock Advisors Holdin	40 East 52nd Street, New York, 10022, United States	BlackRock Financial Manag	100	N	652,428,110	6,701,500
BlackRock Capital Holding	40 East 52nd Street, New York, NY 10022, USA	BlackRock Advisors Holdin	100	N	27,171,742	2,144,000
BlackRock Advisors, LLC.	100 Bellevue Parkway, Wilmington DE 19809, United	BlackRock Capital Holding	100	Υ	27,171,742	2,144,000
BlackRock Institutional Mar	100 Bellevue Parkway, Wilmington DE 19809, United	BlackRock Advisors, LLC.	100	N	103,882	
BlackRock Capital Manage	100 Bellevue Parkway, Wilmington DE 19809, United	BlackRock Institutional Mar	100	Υ	103,882	
BlackRock International Ho	40 East 52nd Street, New York, 10022, United States	BlackRock Advisors Holdin	100	N	625,256,368	4,557,500
BR Jersey International LP	Forum House, Grenville Street, St. Helier, JE1 0BR, J	BlackRock International Ho	100	N	625,256,368	4,557,500
BlackRock (Institutional) Ca	250 Yonge Street, Suite 2400, Toronto ON M5B 2M6,	BR Jersey International LP	100	N	5,454,740	
BlackRock Asset Managen	161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1	BlackRock Holdings Canad	100	Υ	5,454,740	
BlackRock Australia Holdco	Level 18, 120 Collins Street, Melbourne VIC 3000, Au	BR Jersey International LP	100	N	6,926,488	
BlackRock Investment Man	Level 43, Grosvenor Place, 225 George Street, Sydne	BlackRock Australia Holdco	100	Υ	1,946,913	Y
BlackRock Asset Managen	Level 43, Grosvenor Place, 225 George Street, Sydne	BlackRock Australia Holdco	100	Y	4,979,575	,
BLK Isle of Man Holdings L	Belgravia House, 34-44 Circular Road, Douglas, IM1	BR Jersey International LP	100	N	466,257	-
BlackRock (Isle of Man) Ho	Belgravia House, 34-44 Circular Road, Douglas, IM1	BLK Isle of Man Holdings L	100	N	466,257	
BlackRock Fund Managers	Belgravia House, 34-44 Circular Road, Douglas, IM1 1	BlackRock (Isle of Man) Ho	100	Υ	195,363	
BlackRock (Isle of Man) Lir	Belgravia House, 34-44 Circular Road, Douglas, IM1 ²	BlackRock (Isle of Man) Ho	100	Υ	270,894	
BlackRock (Channel Island	Forum House, Grenville Street, St. Helier, JE1 0BR, J	BR Jersey International LP	100	Y	699,029	
BlackRock Cayco Ltd.	c/o Walkers SPV Limited, P.O. Box 908GT, Walker He	BR Jersey International LP	100	N	37,085,014	
BlackRock Trident Holding	Riverside Two, Sir John Rogerson's Quay, Grand Can	BlackRock Cayco Ltd.	100	N	37,085,014	
BlackRock Japan Holdings	Sapia Tower, 1-7-12 Marunouchi, Chiyoda-ku, Tokyo,	BlackRock Trident Holding	100	N	37,085,014	
BlackRock Asset Managen	Marunouchi Trust Tower Main, -8-3 Marunouchi, Chiyo	BlackRock Japan Holdings	100	Υ	37,085,014	
BlackRock Group Limited	12 Throgmorton Avenue. London, EC2N 2DL, United R	BR Jersey International LP	100	N	574,624,840	4,557,500
BlackRock (Netherlands) B	House, Grenville Street, St. Helier, JE1 0BR, Jersey	BlackRock Group Limited	100	Y	3,472,896	
BlackRock Luxembourg Ho	6D, Route de Trèves, Senningerberg, L-2633, Luxemb	BlackRock Group Limited	100	N	72,703,162	
BlackRock Investment Man	First Floor, Fitzwilton House, Wilton Place, Dublin 2, Ir	BlackRock Luxembourg Ho	100	N	62,739,111	
				1		

lackRock Asset Manager	JPMorgan House, International Financial Services Ce	BlackRock Investment Man	100	Y	62,739,111	Contraction of the Contraction o
	The second of th					
lackRock Investment Man	6D, Route de Trèves, Senningerberg, L-2633, Luxemi	BlackRock Luxembourg Ho	100	Y	9,964,051	pountpage se unable
lackRock International Ltd	40 Torphichen Street, Edinburgh, Scotland, EH3 8JB,	BlackRock Group Limited	100	Y	6,754,965	3,000
lackRock Pensions Limite	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock International Ltd	100	Y	6,108,766	Managara da managara
BlackRock Investment Mar	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock Group Limited	100	Y	181,506,885	260,201
BlackRock Fund Managers	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock Investment Man	100	Y	85,944,904	
Blackrock Advisors UK Ltd	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock Group Limited	100	Y	310,186,932	4,294,299
BlackRock Holdings Deuts	OpernTurm, Bockenheimer Landstraße 2-4 , 60306 F	r BlackRock Investment Man	100	N	12,086,905	
BlackRock Asset Manager	Max-Joseph-Straße 6, D-80333, München, Germany	BlackRock Holdings Deutse	100	Y	12,086,905	Control Million Aft
	as and a consequence	ATTENDED THE THE COMM	et suit.	e v coi E	To Summary 0200	engangah ang pala
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