

CORPORATE SUBSTANTIAL SHAREHOLDER NOTICE

Notice pursuant to s. 324 of Part XV of the Securities and Futures Ordinance (Cap. 571)

Form for use by a corporation giving notice of:

- (i) First acquiring an interest in 5% or more of the shares of a listed corporation (i.e. first becoming a substantial shareholder);
- (ii) Changes in the percentage level, or nature, of its interest or its short position in such shares; and
- (iii) Ceasing to have an interest of 5% in such shares (complete Boxes 1 to 19 and 27 only).

This Form must be completed in accordance with the directions and instructions in the Notes to Form 2.

1. Name of listed corporation	
HSBC Holdings Plc	
2. Stock code	5
3. Class of shares	H Shares
4. Number of issued shares in class	17,846,535,954

5. Name of substantial shareholder		8. Business registration number
Blackrock, Inc.		N/A
9. Place of incorporation		Certificate of Incorporation No.
New York, USA		N/A870
6. Registered office		10. Contact person
40 East 52nd Street, New York, 10022, USA.		Andrew Manchester
11. Daytime tel. No.		12. e-mail address
00442077435773		andrew.manchester@blackrock.com
13. Exchange on which listed		14. Name of listed parent and exchange on which parent is listed
New York Stock Exchange		
7. Principal place of business in Hong Kong		
N/A		

15. Date of relevant event

21	09	2011
(day)	(month)	(year)

16. Date when the substantial shareholder became aware of the relevant event/ interest in the shares (if later)

22	09	2011
(day)	(month)	(year)

17. Details of relevant event

	Relevant event code describing circumstances (see Table 1)	Code describing capacity in which shares were/are held (see Table 2)		Number of shares bought/sold or involved	Currency of transaction	On Exchange		Off Exchange	
		Before relevant event	After relevant event			High price per share	Average price per share	Average price per share	Consideration Code (see Table 3)
Long position	103	205	205	8,109,178	HKD				302
Short position	- Select -	- Select -	- Select -						

18. Total shares immediately before the relevant event

	Total number of shares	Percentage figure (%)
Long position	1,067,079,302	5.97
Short position	3,968,166	0.02
Lending pool		

19. Total shares immediately after the relevant event

	Total number of shares	Percentage figure (%)
Long position	1,075,188,480	6.02
Short position	6,701,500	0.03
Lending pool		

20. Capacity in which interests disclosed in Box 19 are held

Code describing capacity (see Table 2)	Number of shares	
	Long position	Short position
205	1,075,188,480	6,701,500
- Select -		
- Select -		
- Select -		

21. Further information in respect of derivative interests

Code describing derivatives (see Table 4)	Number of shares	
	Long position	Short position
401	9,695,732	263,201
401		2,144,000
- Select -		
- Select -		
- Select -		

22. Further information in relation to interests of corporations controlled by substantial shareholder

Name of controlled corporation	Address and place of incorporation	Name of controlling shareholder	% control	Direct Interest (Y/N)	Number of shares	
					Long position	Short Position
Trident Merger, LLC	1209 Orange Street, Wilmington DE 19801, United States	Blackrock Inc.	100.00	N	28,091,513	
BlackRock Investment Management, LLC.	800 Scudders Mill Road, Plainsboro NJ 08536, U.S.A	Trident Merger, LLC	100.00	Y	28,091,513	
BlackRock Holdco 2 Inc.	1209 Orange Street, Wilmington DE 19801, United States	Blackrock Inc.	100.00	N	1,047,096,967	6,701,500
BlackRock Financial Management, Inc.	40 East 52nd Street, New York NY 10022, United States	BlackRock Holdco 2 Inc.	100.00	Y	1,047,096,967	6,701,500
BlackRock Holdco 4 LLC	40 East 52nd Street, New York, 10022, United States	BlackRock Financial Management, Inc.	100.00	N	391,378,332	
BlackRock Holdco 6 LLC	40 East 52nd Street, New York, 10022, United States	BlackRock Holdco 4 LLC	100.00	N	391,378,332	
BlackRock Delaware Holdings, Inc.	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BlackRock Holdco 6 LLC	100.00	N	391,378,332	
BlackRock Institutional Trust Company, N.A.	400 Howard St, San Francisco, CA, 94105-2618	BlackRock Delaware Holdings, Inc.	100.00	Y	391,378,332	

23. Further information in relation to interests held by substantial shareholder jointly with another person

Name of joint shareholder	Address	Number of shares	
		Long position	Short Position

24. Further information from a trustee, or beneficiary of a trust, or a founder of a Discretionary Trust

Name of Trust	Address	Status Code (see Table 5)	Number of shares	
			Long position	Short position
		- Select -		
		- Select -		
		- Select -		

25. Further information from a party to an agreement under Section 317 (Please see Notes for further information required)

Names of other parties	Address	Number of shares
Total number of shares in which substantial shareholder is interested under section 317 and 318		

26. Details of person(s) in accordance with whose directions the substantial shareholder or its directors are accustomed to act

Names	Address	Relationship Code (see Table 6)	Percentage (%)
		- Select -	
		- Select -	
		- Select -	

27. Date of filing this Form 2

23	09	2011
(day)	(month)	(year)

28. Number of continuation sheets

1

29. Number of attachments

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Continuation Sheet

22. Further information in relation to interests of corporations controlled by substantial shareholder

Name of controlled corporation	Address and place of incorporation	Name of controlling shareholder	% control	Direct interest (Y/N)	Number of shares	
					Long position	Short position
BlackRock Fund Advisors	Howard Street, San Francisco, CA 94105, United States	BlackRock Institutional Trust	100	Y	90,457,043	
BlackRock Advisors Holding	40 East 52nd Street, New York, 10022, United States	BlackRock Financial Management	100	N	652,428,110	6,701,500
BlackRock Capital Holding	40 East 52nd Street, New York, NY 10022, USA	BlackRock Advisors Holding	100	N	27,171,742	2,144,000
BlackRock Advisors, LLC.	100 Bellevue Parkway, Wilmington DE 19809, United States	BlackRock Capital Holding	100	Y	27,171,742	2,144,000
BlackRock Institutional Management	100 Bellevue Parkway, Wilmington DE 19809, United States	BlackRock Advisors, LLC.	100	N	103,882	
BlackRock Capital Management	100 Bellevue Parkway, Wilmington DE 19809, United States	BlackRock Institutional Management	100	Y	103,882	
BlackRock International Holding	40 East 52nd Street, New York, 10022, United States	BlackRock Advisors Holding	100	N	625,256,368	4,557,500
BR Jersey International LP	Forum House, Grenville Street, St. Helier, JE1 0BR, Jersey	BlackRock International Holding	100	N	625,256,368	4,557,500
BlackRock (Institutional) Canada	250 Yonge Street, Suite 2400, Toronto ON M5B 2M6, Canada	BR Jersey International LP	100	N	5,454,740	
BlackRock Asset Management	161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1, Canada	BlackRock Holdings Canada	100	Y	5,454,740	
BlackRock Australia Holding	Level 18, 120 Collins Street, Melbourne VIC 3000, Australia	BR Jersey International LP	100	N	6,926,488	
BlackRock Investment Management	Level 43, Grosvenor Place, 225 George Street, Sydney, Australia	BlackRock Australia Holding	100	Y	1,946,913	
BlackRock Asset Management	Level 43, Grosvenor Place, 225 George Street, Sydney, Australia	BlackRock Australia Holding	100	Y	4,979,575	
BLK Isle of Man Holdings Limited	Belgravia House, 34-44 Circular Road, Douglas, IM1, Isle of Man	BR Jersey International LP	100	N	466,257	
BlackRock (Isle of Man) Holding	Belgravia House, 34-44 Circular Road, Douglas, IM1, Isle of Man	BLK Isle of Man Holdings Limited	100	N	466,257	
BlackRock Fund Managers	Belgravia House, 34-44 Circular Road, Douglas, IM1, Isle of Man	BlackRock (Isle of Man) Holding	100	Y	195,363	
BlackRock (Isle of Man) Limited	Belgravia House, 34-44 Circular Road, Douglas, IM1, Isle of Man	BlackRock (Isle of Man) Holding	100	Y	270,894	
BlackRock (Channel Islands) Limited	Forum House, Grenville Street, St. Helier, JE1 0BR, Jersey	BR Jersey International LP	100	Y	699,029	
BlackRock Cayco Ltd.	c/o Walkers SPV Limited, P.O. Box 908GT, Walker House, Grand Cayman	BR Jersey International LP	100	N	37,085,014	
BlackRock Trident Holding	Riverside Two, Sir John Rogerson's Quay, Grand Cayman	BlackRock Cayco Ltd.	100	N	37,085,014	
BlackRock Japan Holdings	Sapia Tower, 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, Japan	BlackRock Trident Holding	100	N	37,085,014	
BlackRock Asset Management	Marunouchi Trust Tower Main, -8-3 Marunouchi, Chiyoda-ku, Tokyo, Japan	BlackRock Japan Holdings	100	Y	37,085,014	
BlackRock Group Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom	BR Jersey International LP	100	N	574,624,840	4,557,500
BlackRock (Netherlands) B.V.	House, Grenville Street, St. Helier, JE1 0BR, Jersey	BlackRock Group Limited	100	Y	3,472,896	
BlackRock Luxembourg Holding	6D, Route de Trèves, Senningerberg, L-2633, Luxembourg	BlackRock Group Limited	100	N	72,703,162	
BlackRock Investment Management	First Floor, Fitzwilton House, Wilton Place, Dublin 2, Ireland	BlackRock Luxembourg Holding	100	N	62,739,111	

BlackRock Asset Manager	JPMorgan House, International Financial Services Ce	BlackRock Investment Mar	100	Y	62,739,111	
BlackRock Investment Mar	6D, Route de Trèves, Senningerberg, L-2633, Luxemb	BlackRock Luxembourg Ho	100	Y	9,964,051	
BlackRock International Ltd	40 Torphichen Street, Edinburgh, Scotland, EH3 8JB,	BlackRock Group Limited	100	Y	6,754,965	3,000
BlackRock Pensions Limite	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock International Ltd	100	Y	6,108,766	
BlackRock Investment Mar	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock Group Limited	100	Y	181,506,885	260,201
BlackRock Fund Managers	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock Investment Mar	100	Y	85,944,904	
Blackrock Advisors UK Ltd	12 Throgmorton Avenue. London, EC2N 2DL, United	BlackRock Group Limited	100	Y	310,186,932	4,294,299
BlackRock Holdings Deuts	OpfernTurm, Bockenheimer Landstraße 2-4 , 60306 Fr	BlackRock Investment Mar	100	N	12,086,905	
BlackRock Asset Manager	Max-Joseph-Straße 6, D-80333, München, Germany	BlackRock Holdings Deuts	100	Y	12,086,905	