FINAL TERMS

IMPORTANT - PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97) (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

IMPORTANT - PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the "**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended ("**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

UK MiFIR product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of Australia and New Zealand Banking Group Limited (in its capacity as dealer and not as Issuer), Lloyds Bank Corporate Markets plc, Bank of Montreal, London Branch, RBC Europe Limited, NatWest Markets Plc, HSBC Bank plc product approval process as UK MiFIR (as defined below) "manufacturers", the target market assessment completed by the relevant Managers in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in UK MiFIR ("**UK MiFIR**" being Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "**UK distributor**") should take into consideration the manufacturers' target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels. The Issuer is not subject to UK MiFIR. The Issuer is therefore not a "manufacturer" for the purposes of the UK MiFIR Product Governance Rules and has no responsibility or liability for identifying a target market, or any other product governance obligation set out in UK MiFIR, for financial instruments it issues (including the foregoing target market assessment for the Covered Bonds described in this legend).

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore (the **"SFA"**): In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Covered Bonds are capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and Specified Investment Products (as defined in the Monetary Authority of Singapore (the "**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

22 July **2026**

Australia and New Zealand Banking Group Limited

ABN 11 005 357 522

Legal Entity Identifier (LEI): JHE42UYNWWTJB8YTTU19

Issue of GBP 1,250,000,000 Floating Rate Covered Bonds due April 2030 irrevocably and unconditionally guaranteed as to payment of principal and interest by Perpetual Corporate Trust Limited as trustee of the ANZ Residential Covered Bond Trust under the US$30,000,000,000 Global Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Prospectus dated 14 May 2026 which constitutes a base prospectus (the "**Prospectus**") for the purposes of the UK Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the "**PRM**"). This document constitutes the final terms of the Covered Bonds described herein for the purposes of the PRM and must be read in conjunction with the Prospectus. Full information on the Issuer and the Covered Bond Guarantor and the offer of the Covered Bonds is only available on the basis of the combination of this Final Terms and the Prospectus. Copies of the Prospectus are available free of charge to the public for viewing at https://www.londonstockexchange.com/news?tab=news-explorer and from the specified office of the Covered Bond Paying Agent and for viewing at https://www.anz.com/debtinvestors/centre/.

1.	(a)	Series Number:	2026-2
	(b)	Tranche Number:	1
2.	Specified Currency or Currencies:		Pound Sterling ("**GBP**")
3.	Aggregate Principal Amount of Covered Bonds:		
	(a)	Series:	GBP 1,250,000,000
	(b)	Tranche:	GBP 1,250,000,000
4.	Issue Price:		100 per cent. of the Aggregate Principal Amount
5.	(a)	Specified Denominations:	GBP 100,000 and integral multiples of GBP 1,000 in excess thereof up to and including GBP 199,000
	(b)	Calculation Amount:	GBP 1,000
6.	(a)	Issue Date:	24 July 2026
	(b)	Interest Commencement Date:	Issue Date

7.	(a)	Final Maturity Date:	24 April 2030
	(b)	Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee:	Interest Payment Date falling on or nearest to 24 April 2031
8.	Interest Basis:		A. Compounded Daily SONIA plus 0.50 per cent. per annum Floating Rate payable quarterly in arrear (further particulars specified in paragraph 15 below) ("**Interest Basis A**") B. If applicable, Compounded Daily SONIA plus 0.50 per cent. per annum Floating Rate payable monthly in arrear (further particulars specified in paragraph 15 below) ("**Interest Basis B**")
9.	Redemption Basis:		100 per cent. of their nominal amount
10.	Payment Basis:		
	(a)	Instalment Covered Bonds:	Not Applicable
	(b)	Hard Bullet Covered Bonds:	Not Applicable
11.	Change of Interest Basis or Redemption/Payment Basis:		Applicable from (and including) the Final Maturity Date in accordance with paragraph 15 below
12.	Put/Call Options:		Not Applicable
13.	Date of Board approval for issuance of Covered Bonds obtained:		22-23 October 2002

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Covered Bond provisions:		Not Applicable
15.	Floating Rate Covered Bond provisions:		Applicable
	(a)	Specified Period(s):	In respect of Interest Basis A, from (and including) the Interest Commencement Date to (but excluding) the Final

		Maturity Date ("**Specified Period A**").
		In respect of Interest Basis B, if payment of the Final Redemption Amount is deferred until the Extended Due for Payment Date, from (and including) the Final Maturity Date to (but excluding) the earlier of: (i) the date on which the Covered Bonds are redeemed in full; and (ii) the Extended Due for Payment Date ("**Specified Period B**").
(b)	Interest Payment Dates:	In respect of Specified Period A, quarterly in arrear on the 24th day of January, April, July and October in each year, with the first Interest Payment Date being 24 October 2026, subject to adjustment in accordance with the Business Day Convention specified in paragraph 15(c). In respect of Specified Period B, the 24th calendar day of each month, subject to adjustment in accordance with the Business Day Convention specified in paragraph 15(c).
(c)	Business Day Convention:	Modified Following Business Day Convention
(d)	Additional Business Centre(s):	Not Applicable
(e)	Manner in which the Rate of Interest and Interest Amount are to be determined:	Screen Rate Determination
(f)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Covered Bond Paying Agent /Calculation Agent):	Not Applicable
(g)	Screen Rate Determination:	

	(A)	Reference Rate:	SONIA (Non-Index Determination)
	(B)	Interest Determination Date(s):	Fifth London Banking Day prior to the end of each Interest Period
	(C)	Relevant Screen Page:	Reuters Screen Page SONIA (or any replacement thereto)
	(D)	Relevant Time:	9:00 a.m. (London time) or such other time at which the Reference Rate customarily appears on the Relevant Screen Page
	(E)	Relevant Financial Centre:	London
	(F)	Observation Look Back Period:	5 London Banking Days
	(G)	Observation Method:	Lookback
	(H)	Observation Shift Period:	Not Applicable
	(I)	Relevant Number:	Not Applicable
	(J)	Suspension Determination Period:	Not Applicable
(h)	ISDA Determination:		Not Applicable
(i)	BBSW Covered Bonds:		Not Applicable
(j)	Margin(s):		+0.50 per cent. per annum
(k)	Minimum Rate of Interest:		Not Applicable
(l)	Maximum Rate of Interest:		Not Applicable
(m)	Day Count Fraction:		Actual/365 (Fixed), adjusted

16. Zero Coupon Covered Bond provisions: Not Applicable

17. Coupon Switch Option: Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. Redemption at the option of the Issuer (Call): Not Applicable

19. Redemption at the option of the Covered Bondholders (Put): Not Applicable

20.	Final Redemption Amount of each Covered Bond:	GBP 1,000 per Calculation Amount
21.	Early Redemption Amount payable for tax reasons, illegality or event of default:	GBP 1,000 per Calculation Amount
22.	Notice Periods for redemption for tax reasons or due to illegality	Minimum period: 30 days Maximum period: 60 days

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

23.	(a)	Form of Covered Bonds:	Bearer Covered Bonds: Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Bearer Definitive Covered Bonds only upon an Exchange Event
	(b)	New Global Note:	No
	(c)	Intended to be held in a manner which would allow Eurosystem eligibility:	No Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Covered Bonds are capable of meeting them the Covered Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Covered Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

24.	Additional Financial Centre(s):	Not Applicable
25.	Redenomination:	Not Applicable
26.	Governing law:	England and Wales

PURPOSE OF FINAL TERMS

This Final Terms comprises the final terms required for issue and admission to trading on the London Stock Exchange's main market of the Covered Bonds described herein pursuant to the US$30,000,000,000 Global Covered Bond Programme of Australia and New Zealand Banking Group Limited and Perpetual Corporate Trust Limited as trustee of the ANZ Residential Covered Bond Trust.

PART B – OTHER INFORMATION

1.	**LISTING AND ADMISSION TO TRADING:**	Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the main market of the London Stock Exchange and to be listed on the Official List of the FCA with effect from on or about the Issue Date.
2.	**RATINGS:**	
	Ratings:	The Covered Bonds to be issued are expected to be rated: Fitch Australia Pty Ltd ("**Fitch**"): AAA Fitch describes a credit rating of "AAA" in the following terms: "'AAA' ratings denote the lowest expectation of default risk. They are assigned only in cases of exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events." (Source: Fitch, https://www.fitchratings.com/products/rating-definitions#about-rating-definitions) Fitch is not established in the European Union and is not registered under the EU CRA Regulation. Fitch Ratings Ireland Limited which is registered under the EU CRA Regulation, currently endorses the credit ratings issued by Fitch.

Fitch is not established in the United Kingdom and is not registered under the UK CRA Regulation. Fitch Ratings Limited which is registered under the UK CRA Regulation, currently endorses the credit ratings issued by Fitch.

Moody's Investors Service Pty Limited ("**Moody's**"): Aaa

Moody's describes a credit rating of "Aaa" in the following terms: "Obligations rated 'Aaa' are judged to be of the highest quality, subject to the lowest level of credit risk. (Source: Moody's, https://ratings.moodys.io/ratings)

Moody's is not established in the European Union and is not registered under the EU CRA Regulation. Moody's Deutschland GmbH which is registered under the EU CRA Regulation, currently endorses the credit ratings issued by Moody's.

Moody's is not established in the United Kingdom and is not registered under the UK CRA Regulation. Moody's Investor Service Limited which is registered under the UK CRA Regulation, currently endorses the credit ratings issued by Moody's.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save for the fees payable to Australia and New Zealand Banking Group Limited, Bank of Montreal, London Branch, Barclays Bank PLC, HSBC Bank plc, Lloyds Bank Corporate Markets plc, NatWest Markets Plc, RBC Europe Limited, Banco Santander, S.A., Coöperatieve Rabobank U.A., ING Bank N.V. and Standard Chartered Bank (the "**Relevant Dealers**"), so far as the Issuer and the Covered Bond Guarantor are aware, no person involved in the offer of the Covered Bonds has an interest material to the offer. The Relevant Dealers and their affiliates have engaged and may in future engage in investment banking and/or commercial banking transactions with and may perform other services (such as acting as Covered Bond Swap Counterparty) for the Issuer, the Covered Bond Guarantor and their affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:

(i)	Reasons for the offer:	See "Use of Proceeds" in Prospectus
(ii)	Estimated net proceeds:	GBP 1,250,000,000

5. YIELD: (FIXED RATE COVERED BONDS ONLY)

Indication of yield:	Not Applicable

6. HISTORIC INTEREST RATES

Details of historic SONIA rates can be obtained from Reuters

7. BENCHMARKS

Relevant Benchmark	SONIA is provided by the Bank of England. As at the date hereof, the Bank of England does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (ESMA) pursuant to Article 36 of Regulation (EU) 2016/1011 (the "**EU Benchmarks Regulation**"). As at the date hereof, the Bank of England does not appear on the register of administrators and benchmarks established and maintained by the Financial Conduct Authority (FCA) pursuant to Article 36 of Regulation (EU) 2016/1011 as it forms part of U.K. domestic law by virtue of the EUWA (the "**UK Benchmarks Regulation**"). As far as the Issuer is aware, SONIA does not fall within the scope of the EU Benchmarks Regulation by virtue of Article 2 of the EU Benchmarks Regulation, such that the Bank of England is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence). As far as the Issuer is aware, SONIA does not fall within the scope of the UK Benchmarks Regulation by virtue of Article 2 of the UK Benchmarks Regulation, such that the Bank of England is not currently required to obtain authorisation or registration (or, if located outside the United Kingdom, recognition, endorsement or equivalence).

8. OPERATIONAL INFORMATION:

(a) ISIN:	XS3449093007
(b) Common Code:	344909300

(c)	FISN:	AUSTRALIA AND N/VAR MBS 20300424
(d)	CFI:	DGVXFB
(e)	CUSIP:	Not Applicable
(f)	Any clearing system(s) other than Euroclear, Clearstream DTC and the relevant identification number(s):	Not Applicable
(g)	Delivery:	Delivery against payment
(h)	Name and address of initial Paying Agent(s) in relation to the Covered Bonds (other than the Australian Registered Covered Bonds):	Deutsche Bank AG, Hong Kong Branch Level 60 International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
(i)	Names and addresses of additional Paying Agent(s) (if any) in relation to the Covered Bonds (other than the Australian Registered Covered Bonds):	Not Applicable
(j)	Name(s) and address(es) of the Australian Registrar in relation to the Australian Registered Covered Bonds:	Not Applicable

9. DISTRIBUTION

U.S. Selling Restrictions:	Reg S Compliance Category 2/ TEFRA D

10. HONG KONG SFC CODE OF CONDUCT

(i)	Rebates:	Not Applicable
(ii)	Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent:	Not Applicable
(iii)	Marketing and Investor Targeting Strategy:	as set out in the Prospectus

Signed on behalf of Australia and New Zealand
Banking Group Limited in its capacity as Issuer:

By: PDell

Name: Penelope Dell

Title: Acting Group Treasurer

Duly authorised attorney under power of attorney dated 18 November 2002

Signed on behalf of Perpetual Corporate Trust Limited in its capacity as trustee of the ANZ Residential Covered Bond Trust

By: Isani Cummins

Name: Isani Cummins

Title: Senior Transaction Manager

Duly authorised attorney under power of attorney dated 21 June 2017 in accordance with section 126 of the Corporations Act 2001 (Cth).