

TSX: EMD

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23 June 2015

**EMED Mining Public Limited
("EMED" or the "Company")**

RESULT OF RUMP PLACING

EMED is pleased to announce the remaining Open Offer Shares not originally subscribed for under the Open Offer (the "Rump Placing") have all been placed and the Capital Raising of £64.9 million is fully subscribed.

Of the 26,399,206 Open Offer Shares available in the Rump Placing, 13,057,868 have been placed with institutional investors by Canaccord Genuity and Brandon Hill (the "Bookrunners") at a placing price of 4.75 pence per New Ordinary Share. Additionally, Mr Harry Liu, a director of the Company, has agreed today to subscribe directly with the Company for 13,341,338 New Ordinary Shares at a subscription price of 4.75 pence per New Ordinary Shares.

Accordingly, when including the additional conditional subscriptions described above all of the 71,993,297 New Ordinary Shares originally available under the Open Offer are expected to be conditionally subscribed for raising gross proceeds of £3.4 million.

Admission to trading on AIM of the 71,993,297 New Ordinary Shares to be issued pursuant to the Open Offer and Rump Placing is expected to commence at 8.00 a.m. (BST) on 24 June 2015, subject to the passing of the Resolutions at the Extraordinary General Meeting to be held today at 11.00 a.m. (BST) at the offices of Field Fisher Waterhouse LLP, 9th Floor, Riverbank House, 2 Swan Lane, London EC4R 3TT, United Kingdom. Settlement and release of proceeds to the Company of the Capital Raising is anticipated on or around the 24 June 2015, save for the settlement of the Rump Placing (which includes Mr Liu's subscription) which is expected in a further 10 days' time. As a result of Mr Liu's subscription he will have a beneficial holding in the Company representing 0.4 per cent. of the Enlarged Share Capital of the Company following the completion of the Capital Raising.

Upon Admission, following completion of the Subscription, Placing, Open Offer and Capitalisation Issue, the Company's total voting rights will total 3,500,386,633 ordinary shares of 0.25 pence each. This above figure may be used by shareholders as a denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, EMED under the Company's Articles of Association.

Capitalised terms in this Announcement, unless otherwise defined, have the same meaning given to them in the announcement issued by the Company on 28 May 2015.

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For further information on the Company's activities, visit www.emed-mining.com.

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