STANDARD FORM TR-1

VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC

FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached [ii]: **INDEPENDENT NEWS AND MEDIA PLC.**

2. Reason for the notification (please tick the appropriate box or boxes):

[√] an acquisition or disposal of voting rights

[ ] an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

[ ] an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation[iii]:

Denis O'Brien

4. Full name of shareholder(s) (if different from 3.)[iv]:

- Aurum Nominees Limited

- Merrion Crest Nominees

- Zeban Nominees Ltd.

5. Date of the transaction and date on which the threshold is crossed or reached[v]:

1st December 2009

6. Date on which issuer notified; **9th December 2009**

7. Threshold(s) that is/are crossed or reached: **15 %**

8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction [vi]		Resulting situation after the triggering transaction [vii]				
	Number of Shares [viii]	Number of Voting rights [ix]	Number of shares [x]	Number of voting rights [xi]		% of voting rights	
			Indirect	Direct [xii]	Indirect [xiii]	Direct	Indirect
Ordinary Shares of 30c, ISIN:**IE0004614818**	221,327,367	221,327,367	221,327,367		221,327,367		14.1623%
SUBTOTAL A (based on aggregate voting rights)							

B) Financial Instruments				
Resulting situation after the triggering transaction [xiv]				
Type of financial instrument	Expiration Date [xv]	Exercise/Conversion Period/ Date [xvi]	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B (in relation to all expiration dates)		

Total (A+B)	**number of voting rights**	**% of voting rights**
	221,327,367	14.1623%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable[xvii]: **see attached**

10. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*].

11. Additional information:

Done at Dublin on 9th December 2009