

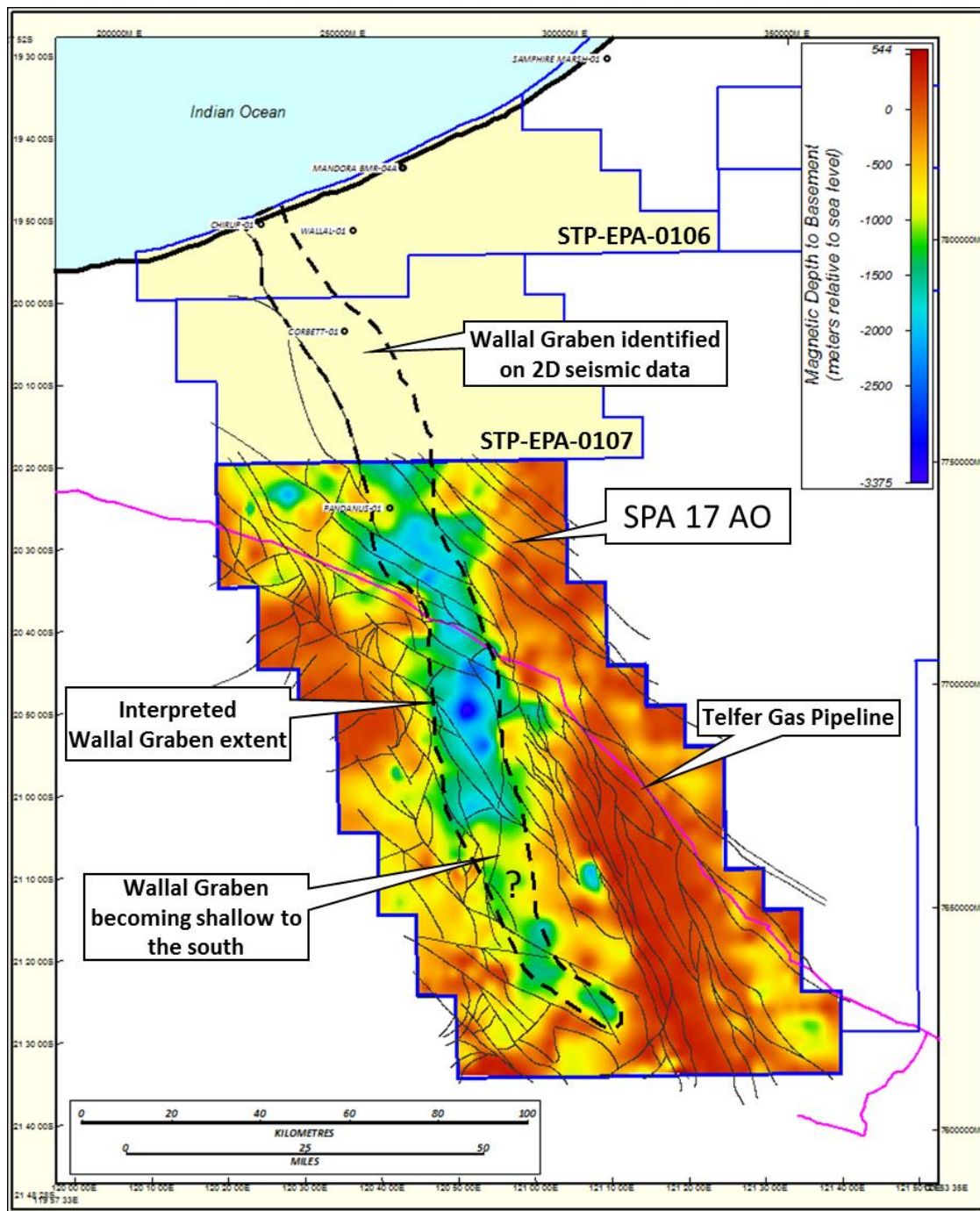


Figure 1: Wallal Graben Structural Interpretation overlain on the magnetic depth to basement horizon (in meters relative to sea level)

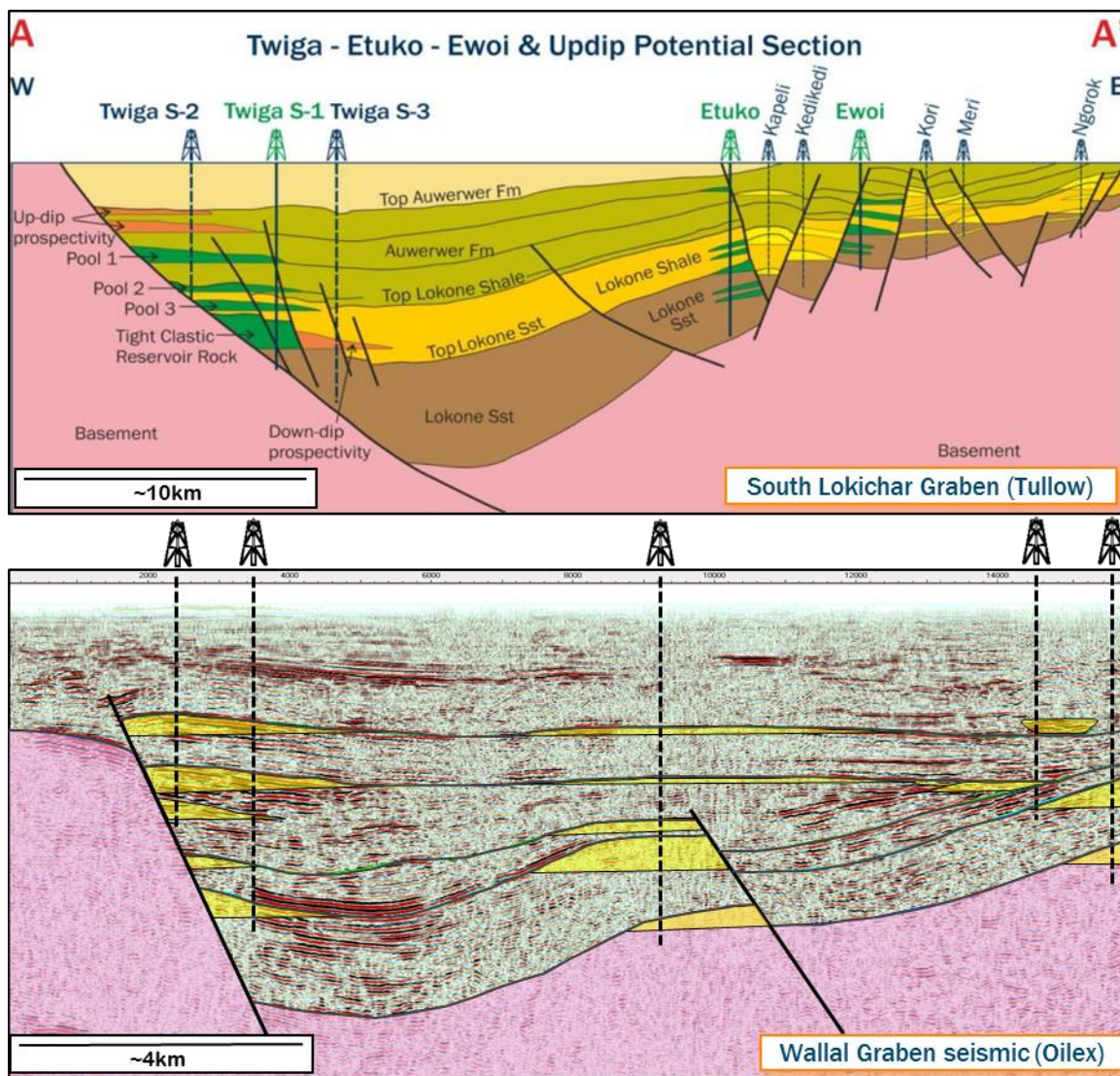


Figure 2 - Tullow Oil's Lokichar Basin (Kenya) schematic cross section and location of successful wells and prospects (top) compared to Oilex's Wallal Graben seismic cross section and analogous play-types and prospects –indicative potential future drilling locations (bottom).

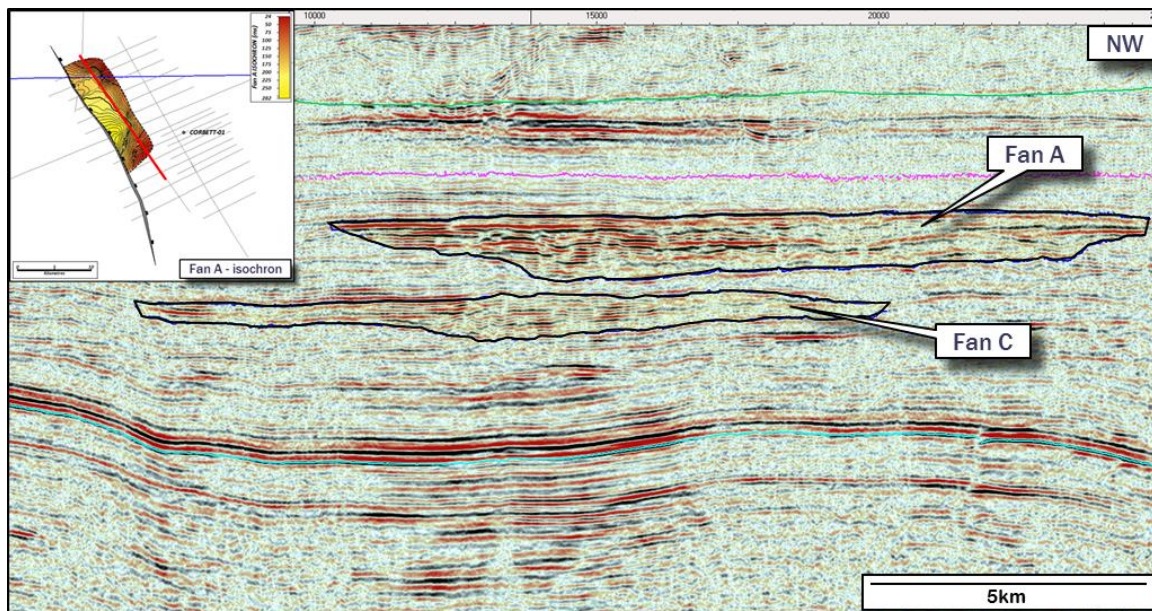


Figure 3 – Clearly defined, extensive fan systems interpreted on 2D seismic (strike line).

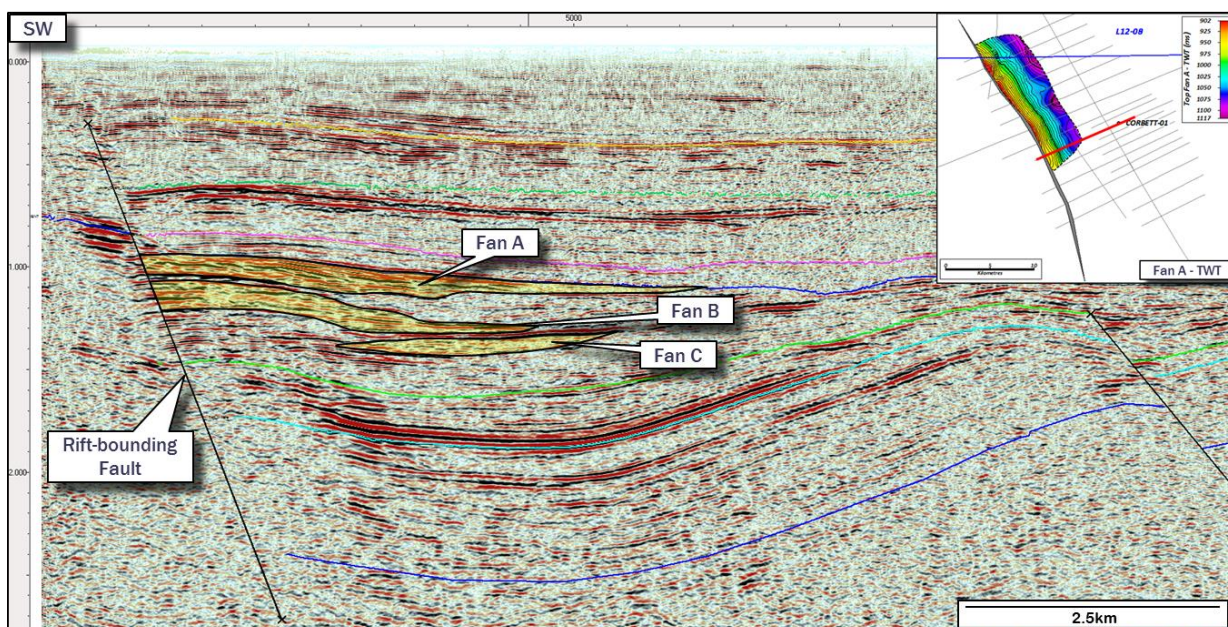


Figure 4 – Clearly defined, extensive fan systems interpreted on 2D seismic (dip line).

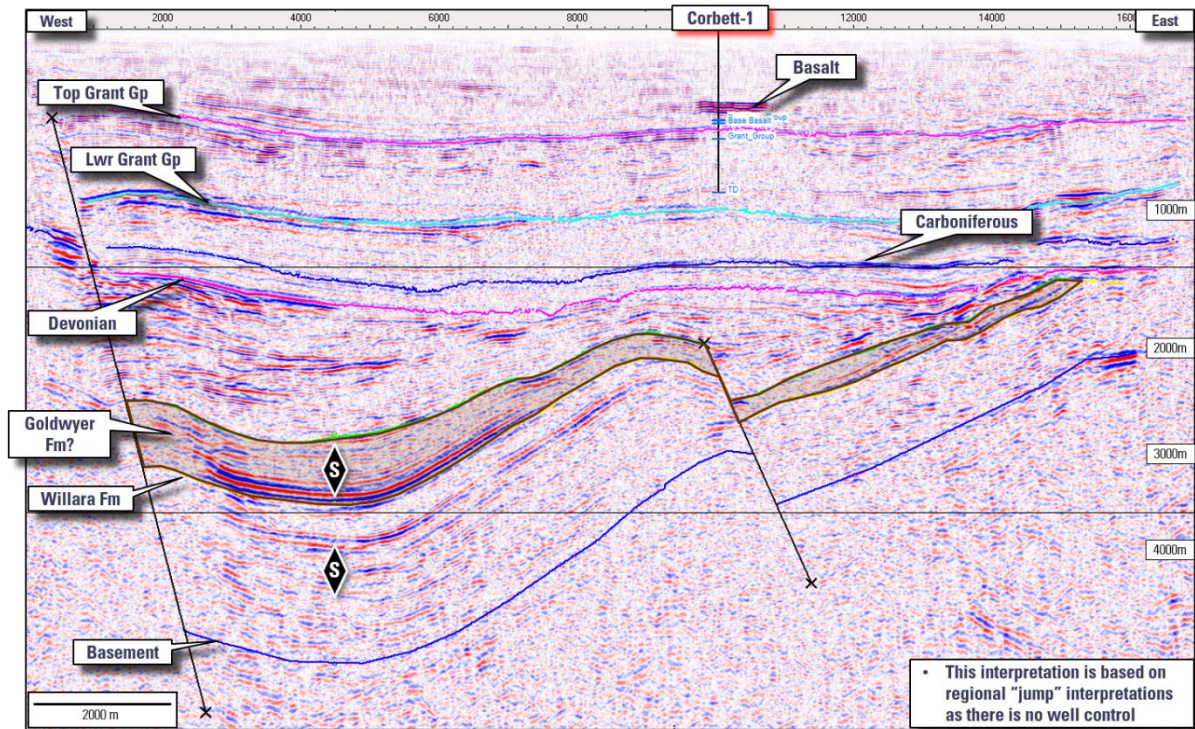


Figure 5 – Mid graben ridge structure with associated structural rollover at multiple stratigraphic levels.

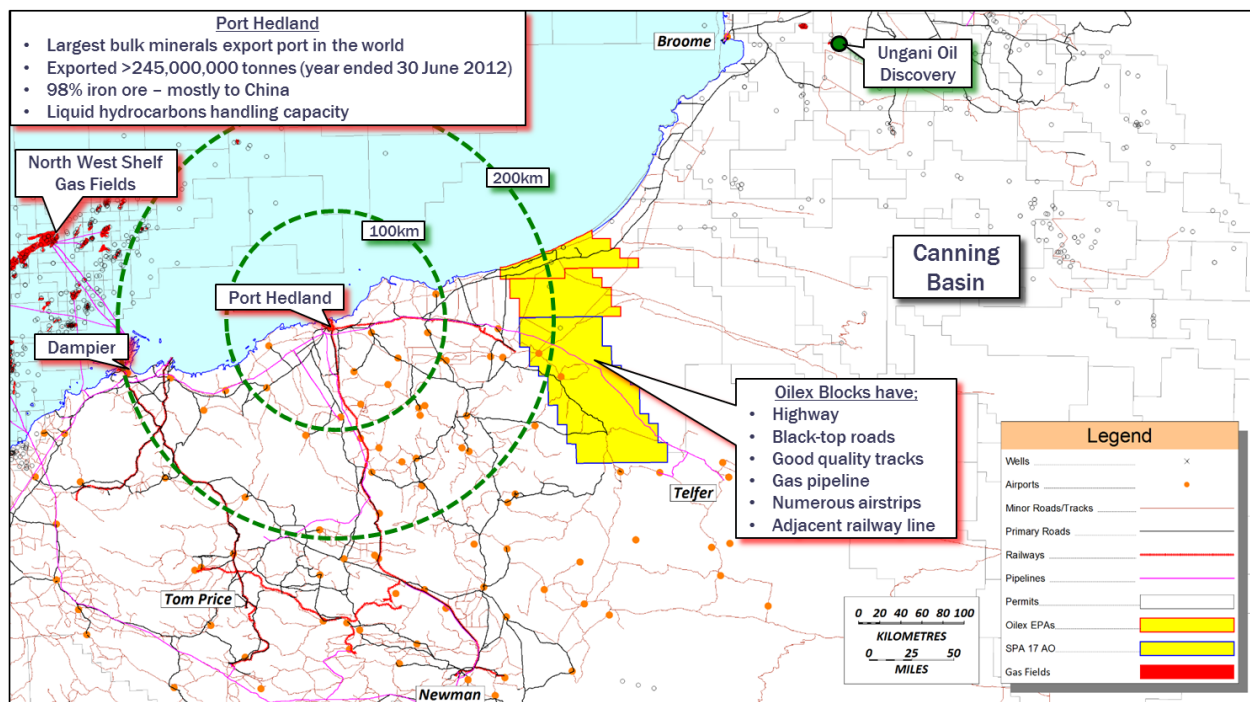


Figure 6 – Significant infrastructure within and adjacent to Oilex's Wallal Graben permits – a unique situation in the Canning Basin.