

24th Annual Shareholders' Meeting

**Agenda Item  
for FY2025 Annual General Meeting  
of Shareholders**

March 2026



**Life's Good.**

# 24th Annual Shareholders' Meeting and Agenda Items for Approval

## Date and Venue

- Date : AM 9:00 March 23rd (Monday), 2026
- Venue : Connect Hall (B1), East Wing of LG Twin Towers

## Agenda Items for Approval (February 12, 2026, Resolution of Board of Directors)

<b>Agenda 1 : Approval of Proposed FY 2025 Financial Statements</b>	- Year-end dividend per share : Common Stock 850 KRW, Preferred Stock 900 KRW (Total dividend per share including FY 2025 interim dividend : Common Stock 1,350 KRW, Preferred Stock 1,400 KRW)
<b>Agenda 2 : Approval of Amendment of Article of Incorporation</b> (Submission as Separate Agenda Items)	Amendment to the Articles of Incorporation to enhance governance transparency and affiliate management efficiency following the Commercial Act amendment. - Agenda 2-1: Removal of the Provision excluding Cumulative Voting - Agenda 2-2: Introduction of the Electronic Shareholder Meeting - Agenda 2-3: Change of title 'Independent Director' - Agenda 2-4: Tightening voting right restrictions regarding appointment and removal of Audit Committee members - Agenda 2-5: Increase in the number of Audit Committee members - Agenda 2-6: Addenda
<b>Agenda 3: Approval of Cancellation of Treasury Shares</b>	- Cancellation of a total of 6,442 shares acquired as a result of the merger with the former LG Information & Communications and a temporary corporate spin-off in connection with the transition to a holding company structure (1,749 common shares / 4,693 preferred shares)
<b>Agenda 4 : Appointment of Directors</b>	- Inside Director : Jae-Cheol Lyu (New appointment)
<b>Agenda 5 : Appointment of Director to Serve as Audit Committee Member</b>	- Outside Director : Seung-Woo Seo (Re-appointment)
<b>Agenda 6 : Approval of Compensation Limit for Directors</b>	- Compensation Limit 7.0 Billion KRW (Previous Year: 8.0 Billion KRW)

# Agenda 1: Approval of Financial Statements (FY2025)

## Consolidated Statements of Income

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025	YoY
<b>Net sales</b>	<b>87,728</b>	<b>89,201</b>	1,473
Cost of Sales	66,349	68,359	
<b>Gross profit</b>	<b>21,379</b>	<b>20,842</b>	Δ538
(%)	24.4%	23.4%	1.0%p↓
Selling & Admin Expense	17,960	18,363	404
<b>Operating Income</b>	<b>3,420</b>	<b>2,478</b>	Δ941
(%)	3.9%	2.8%	
Financial expenses	35	Δ379	
Gain(Loss) on equity method investment	Δ992	111	
Other non-operating expenses	Δ1,127	Δ374	
<b>Net Income before tax</b>	<b>1,336</b>	<b>1,836</b>	501
Income tax	463	609	
<b>Profit(loss) for the period from continuing operations</b>	<b>873</b>	<b>1,228</b>	355
<b>Profit (loss) for the period from discontinued operations</b>	<b>Δ282</b>	<b>Δ8</b>	274
<b>Net Income</b>	<b>591</b>	<b>1,220</b>	630
Earnings per share for profit attributable to the ordinary equity holders of the Parent Company (in KRW)	2,036	5,330	

# Agenda 1: Approval of Financial Statements (FY2025)

## Consolidated Statements of Comprehensive Income

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025	YoY
<b>Profit for the year</b>	<b>591</b>	<b>1,200</b>	629
<b>Other comprehensive income(loss), net of tax</b>			
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Actuarial profit(loss) on defined benefit liability	114	326	
Shares of actuarial profit(loss) of associates	Δ49	26	
Financial assets at fair value through other comprehensive income	1	119	
<b>Items that will be reclassified subsequently to profit or loss</b>			
Currency translation differences	1,159	436	
Cash flow hedges	Δ17	29	
Other comprehensive loss from associates and JV	268	Δ93	
<b>Total comprehensive income for the year, net of tax</b>	<b>2,068</b>	<b>2,062</b>	Δ5
<b>Comprehensive income(loss) for the year, net of tax, attributable to</b>			
Equity holders of the Parent Company	1,620	1,715	
Non-controlling interest	448	347	

# Agenda 1: Approval of Financial Statements (FY2025)

## Consolidated Statements of Financial Position

December 31, 2025 and 2024

(in billions of KRW)

	2025 Beginning	2025 Ending	YoY
<b>Assets</b>			
<b>Current assets</b>	<b>33,924</b>	<b>34,870</b>	946
Cash and cash equivalents	7,573	8,770	
Trade receivables	10,536	11,161	
Inventories	10,729	11,085	
Other current assets	5,086	3,854	
<b>Non-current assets</b>	<b>31,706</b>	<b>33,750</b>	2,044
Investments in associates and joint ventures	2,776	2,797	
Tangible/intangible assets	20,594	21,085	
Other non-current assets	8,337	9,868	
	<b>65,630</b>	<b>68,620</b>	2,991
<b>Liabilities</b>			
Trade payables	9,885	10,582	
Borrowings	13,983	12,644	
Lease liabilities	1,260	1,316	
Provisions	1,760	1,524	
Other liabilities	13,531	14,002	
	<b>40,418</b>	<b>40,068</b>	Δ350
<b>Equity</b>			
Paid in capital	3,992	3,992	
Retained earnings	16,353	17,419	
Accumulated other comprehensive loss	813	1,235	
Other components of equity	Δ163	1,240	
Non controlling interest	4,217	4,665	
	<b>25,212</b>	<b>28,552</b>	3,340
<b>Debt ratio</b>	<b>160.3%</b>	<b>140.3%</b>	20.0%p↓

# Agenda 1: Approval of Financial Statements (FY2025)

## Consolidated Statements of Changes in Equity

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	Owners equity	Non controlling interest	Total
<b>2024</b>			
<b>Balance at the beginning of year</b>	<b>19,665</b>	<b>3,834</b>	<b>23,499</b>
<b>Changes in Equity</b>			
Retained earnings	151	182	333
Accumulated other comprehensive income	1,233	185	1,418
Others	Δ55	17	Δ38
	<b>1,330</b>	<b>383</b>	<b>1,713</b>
<b>Balance at the end of year</b>	<b>20,995</b>	<b>4,217</b>	<b>25,212</b>
<b>2025</b>			
<b>Balance at the beginning of year</b>	<b>20,995</b>	<b>4,217</b>	<b>25,212</b>
<b>Changes in Equity</b>			
Retained earnings	1,067	200	1,266
Accumulated other comprehensive income	423	62	485
Others	1,403	186	1,589
	<b>2,893</b>	<b>448</b>	<b>3,340</b>
<b>Balance at the end of year</b>	<b>23,887</b>	<b>4,665</b>	<b>28,552</b>

# Agenda 1: Approval of Financial Statements (FY2025)

## Consolidated Statements of Cash Flows

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025
<b>Cash flows from operating activities</b>		
Cash generated from operations	4,935	5,628
Interest received	488	393
Dividends received	23	9
Interest paid	Δ623	Δ625
Income tax paid	Δ980	Δ1,125
	<b>3,843</b>	<b>4,280</b>
<b>Cash flows from investing activities</b>		
Increase in tangible/intangible assets	Δ3,668	Δ3,908
Others	Δ544	894
	<b>Δ4,212</b>	<b>Δ3,014</b>
<b>Cash flows from financing activities</b>		
Decrease in borrowings	216	Δ1,425
Proceeds from IPO of LG Electronics India	-	1,818
Repayments of lease liabilities	Δ380	Δ457
Dividends paid, Etc.	Δ541	Δ255
	<b>Δ705</b>	<b>Δ320</b>
<b>Exchange losses on cash and cash equivalents</b>	<b>159</b>	<b>250</b>
<b>Net increase in cash and cash equivalents</b>	<b>Δ915</b>	<b>1,197</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>8,488</b>	<b>7,573</b>
<b>Cash and cash equivalents reclassified to assets held for sale</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of year</b>	<b>7,573</b>	<b>8,770</b>

# Agenda 1: Approval of Financial Statements (FY2025)

## Separate Statements of Income

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025	YoY
<b>Net sales</b>	<b>30,763</b>	<b>29,555</b>	Δ1,208
Cost of Sales	22,360	22,476	
<b>Gross profit</b>	<b>8,403</b>	<b>7,079</b>	Δ1,324
(%)	27.3%	24.0%	3.3%p↓
Selling & Admin Expense	7,844	7,866	
<b>Operating Income</b>	<b>559</b>	<b>Δ788</b>	Δ1,347
(%)	1.8%	Δ2.7%	
Financial expenses	Δ48	Δ299	
Other non-operating expenses	598	2,426	
<b>Net Income before tax</b>	<b>1,109</b>	<b>1,340</b>	
Income tax	Δ312	301	
<b>Profit (loss) for the period from continuing operations</b>	<b>1,421</b>	<b>1,039</b>	
<b>Profit (loss) for the period from discontinued operations</b>	<b>Δ284</b>	<b>Δ8</b>	
<b>Net Income</b>	<b>1,137</b>	<b>1,031</b>	Δ106
Earnings per share for profit attributable to the ordinary equity holders of the Parent Company(in KRW)	6,309	5,719	

# Agenda 1: Approval of Financial Statements (FY2025)

## Separate Statements of Comprehensive Income

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025	YoY
<b>Profit for the year</b>	1,137	1,031	Δ106
<b>Other comprehensive income(loss), net of tax</b>			
<b>Items that will not be reclassified subsequently to profit or loss :</b>			
Actuarial loss on defined benefit liability	71	243	
Financial assets at fair value through other comprehensive income	1	22	
<b>Items that will be reclassified subsequently to profit or loss</b>			
Cash flow hedges	Δ12	31	
	<b>60</b>	<b>296</b>	236
<b>Total comprehensive income for the year, net of tax</b>	<b>1,197</b>	<b>1,326</b>	130

# Agenda 1: Approval of Financial Statements (FY2025)

## Separate Statements of Financial Position

December 31, 2025 and 2024

(in billions of KRW)

	2024 Ending	2025 Ending	YoY
<b>Assets</b>			
<b>Current assets</b>	<b>11,937</b>	<b>10,222</b>	Δ1,715
Cash and cash equivalents	1,204	1,035	
Trade receivables	6,276	5,980	
Inventories	1,465	1,270	
Other current assets	2,992	1,937	
<b>Non-current assets</b>	<b>22,962</b>	<b>24,869</b>	1,907
Investments in associates and joint ventures	8,642	9,049	
Tangible/intangible assets	8,906	9,387	
Other non-current assets	5,413	6,433	
	<b>34,899</b>	<b>35,091</b>	193
<b>Liabilities</b>			
Trade payables	6,787	6,750	
Borrowings	9,363	9,015	
Lease liabilities	128	118	
Provisions	1,131	824	
Other liabilities	6,012	5,763	
	<b>23,421</b>	<b>22,469</b>	Δ953
<b>Equity</b>			
Paid in capital	3,992	3,992	
Retained earnings	7,539	8,587	
Accumulated other comprehensive loss	Δ22	31	
Other components of equity	Δ33	12	
	<b>11,477</b>	<b>12,622</b>	1,145
<b>Debt ratio</b>	<b>204.1%</b>	<b>178.0%</b>	26.1%p↓

# Agenda 1: Approval of Financial Statements (FY2025)

## Separate Statements of Changes in Equity

Year Ended December 31, 2025 and 2024

(in billions of KRW)

**2024**

**Balance at the beginning of year**

**Total**

**10,516**

**Changes in Equity**

Retained earnings

1,208

Dividends

Δ235

Accumulated other comprehensive income

Δ11

962

**Balance at the end of year**

**11,477**

**2025**

**Balance at the beginning of year**

**11,477**

**Changes in Equity**

Retained earnings

1,274

Dividends

Δ181

Accumulated other comprehensive income

53

1,145

**Balance at the end of year**

**12,622**

# Agenda 1: Approval of Financial Statements (FY2025)

## Separate Statements of Cash Flows

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025
<b>Cash flows from operating activities</b>		
Cash generated from operations	933	Δ460
Interest received	144	64
Dividends received	1,281	631
Interest paid	Δ328	Δ341
Income tax paid	Δ163	Δ328
	<b>1,866</b>	<b>Δ434</b>
<b>Cash flows from investing activities</b>		
Increase in tangible/intangible assets	Δ1,872	Δ1,663
Others	Δ686	2,447
	<b>Δ2,558</b>	<b>783</b>
<b>Cash flows from financing activities</b>		
Decrease in borrowings	Δ143	Δ258
Repayments of lease liabilities	Δ76	Δ79
Dividends paid	Δ235	Δ181
	<b>Δ454</b>	<b>Δ518</b>
<b>Exchange losses on cash and cash equivalents</b>	-	-
<b>Net increase in cash and cash equivalents</b>	<b>Δ1,146</b>	<b>Δ169</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>2,350</b>	<b>1,204</b>
<b>Cash and cash equivalents at the end of year</b>	<b>1,204</b>	<b>1,035</b>

# Agenda 1: Approval of Financial Statements (FY2025)

## Statements of Appropriation of Retained Earnings

Year Ended December 31, 2025 and 2024

(in billions of KRW)

	2024	2025
<b>Unappropriated retained earnings(deficit)</b>		
Retained earnings carried forward	0.1	0.1
Remeasurements of the net defined benefit liability	71	243
Profit(loss) for the year	1,137	1,031
	<b>1,208</b>	<b>1,274</b>
<b>Transfer from voluntary reserve</b>		
Reserve for research and human resource development	6,147	7,156
<b>Total</b>	<b>7,355</b>	<b>8,430</b>
<b>Appropriations of retained earnings</b>		
Earned surplus reserve	18	24
Reserve for research and human resource development	7,156	8,161
Dividends	181	244
	<b>7,355</b>	<b>8,429</b>
<b>Unappropriated Retained Earnings</b>	<b>0.1</b>	<b>0.1</b>

## Agenda 2: Approval of Amendment of Article of Incorporation

### Pursuant to Article 433 of the Commercial Act and Article 14 of the Regulations of the Board of Directors, Approval of Amendment of Article of Incorporation is submitted as an Agenda Item for Shareholder's Meeting.

#### 1. Background

- As Commercial Act has been amended, the Company intends to amend its Articles of Incorporation to reflect measures enhancing transparency of corporate governance and efficiently managing its affiliate companies, such as: (i) deleting the provision excluding the cumulative voting system, (ii) introducing electronic shareholders' meeting system, (iii) change of title from 'outside director' to 'independent director', (iv) voting-right restrictions that apply when audit committee members are appointed or dismissed, and (v) increasing the number of audit committee members who will be appointed through a separate election.

#### 2. Major Amendments (Submission as Separate Agenda Items)

Item	Amendments
<b>[Agenda 2-1]</b> Removal of the Provision excluding Cumulative Voting	<ul style="list-style-type: none"><li>As large-scale listed companies are no longer permitted to exclude the cumulative voting system through the Articles of Incorporation, the relevant provision has been deleted.</li></ul>
<b>[Agenda 2-2]</b> Introduction of the Electronic Shareholder Meeting	<ul style="list-style-type: none"><li>Establishing provisions to allow general shareholders' meeting to be held via electronic means simultaneously with the in-person meeting</li></ul>
<b>[Agenda 2-3]</b> Change of title 'Independent Director'	<ul style="list-style-type: none"><li>Changing 'Outside Director' to 'Independent Director' and revise relevant provisions accordingly</li></ul>
<b>[Agenda 2-4]</b> Tightening voting right restrictions regarding appointment and removal of Audit Committee members	<ul style="list-style-type: none"><li>In connection with the election of Audit Committee members, the voting rights attached to that portion of the shares which, in the aggregate, are held by the largest shareholder and its related parties and exceed three percent (3%) of the total issued and outstanding shares, shall not be exercisable.</li></ul>
<b>[Agenda 2-5]</b> Increase in the number of Audit Committee members	<ul style="list-style-type: none"><li>Increasing the number of Audit Committee members from one (1) to two (2)</li></ul>
<b>[Agenda 2-6]</b> Addenda	<ul style="list-style-type: none"><li>Stipulating the effective date of the proposed amendments in the Addenda of the Article of Incorporation</li></ul>

#### 3. Item for Approval

- Current Article of Incorporation and Amendment Proposal Comparison

## Agenda 2: Approval of Amendment of Article of Incorporation

### ▪ [Agenda 2-1] Removal of the Provision excluding Cumulative Voting

Current	Amendment	Remarks
Article 28 (Appointment of Directors) 3. The Company shall not apply the cumulative voting system under Article 382-2 of the Korean Commercial Code when appointing directors.	Article 28 (Appointment of Directors) <b>3. Delete</b>	Reflection of the mandatory adoption of Cumulative Voting pursuant to the Article 542-7 of the Commercial Act
(Newly Added)	<b>【Addenda】</b> <b>Article 5. (Applicability concerning Cumulative Voting) The amended provision of Article 28 (3) shall apply to the first general meeting of shareholders convened for the appointment of directors on or after September 10, 2026.</b>	

### ▪ [Agenda 2-2] Introduction of the Electronic Shareholder Meeting

Current	Amendment	Remarks
Article 22 (Convocation) 2. The general meetings of shareholders of the Company shall be held in the location of the head office of the Company; provided, that the general meetings of shareholders may be held in other adjacent locations as necessary.	Article 22 (Convocation) 2. The general meetings of shareholders of the Company shall be held in the location of the head office of the Company; provided, that the general meetings of shareholders may be held in other adjacent locations as necessary. <b>3. Pursuant to Article 542-14 (1) of the Commercial Act, the Company shall hold the general meetings of shareholders in a manner that allows some shareholders to participate via electronic means from remote locations without physically attending the convocation site.</b> ※ Existing Paragraphs 3~6 renumbered to Paragraphs 4~7	Establishment of provisions to allow holding General Meetings of Shareholders by electronic means in parallel with physical meetings, pursuant to the Article 542-14 and the Article 368 of the Commercial Act
Article 25 (Voting by Proxy) Shareholders may exercise their voting rights by proxy; provided, that the proxy shall submit a document evidencing the authority to act as proxy before the commencement of the general meeting of shareholders.	Article 25 (Voting by Proxy) Shareholders may exercise their voting rights by proxy; provided, that the proxy shall submit a document <b>or an electronic document</b> evidencing the authority to act as proxy before the commencement of the general meeting of shareholders.	
(Newly Added)	<b>【Addenda】</b> <b>Article 2. (Transitional Measures concerning Place of Convocation, Means to attend the Meeting, and Exercise of Voting Rights by Proxy) The amended provision of Article 22 and Article 25 shall enter into force on January 1, 2027.</b>	

## Agenda 2: Approval of Amendment of Article of Incorporation

### ▪ [Agenda 2-3] Change of title 'Independent Director'

Current	Amendment	Remarks
<p>Article 28 (Appointment of Directors)</p> <p>1. The Company shall have at least three (3) but not more than seven (7) directors, and at least three (3) <u>outside directors</u> who shall make up a majority of the total number of directors.</p>	<p>Article 28 (Appointment of Directors)</p> <p>1. The Company shall have at least three (3) but not more than seven (7) directors, and at least three (3) <b>independent directors</b> who shall make up a majority of the total number of directors.</p>	
<p>Article 28-2 (Recommendation of <u>Outside Director</u> Candidates)</p> <p>1. <u>The outside director candidate recommendation committee</u> shall recommend candidates for <u>outside directors</u> from among those who qualify under the relevant laws and regulations, including the Korean Commercial Code.</p> <p>2. <u>The outside director candidate recommendation committee</u> shall determine the details of the recommendation and review of qualifications of <u>outside director</u> candidates.</p>	<p>Article 28-2 (Recommendation of <b>Independent Director</b> Candidates)</p> <p>1. <b>The independent director candidate recommendation committee</b> shall recommend candidates for <b>independent directors</b> from among those who qualify under the relevant laws and regulations, including the Korean Commercial Code.</p> <p>2. <b>The independent director candidate recommendation committee</b> shall determine the details of the recommendation and review of qualifications of <b>independent director</b> candidates.</p>	
<p>Article 30 (Vacancy)</p> <p>2. In the event of a vacancy in <u>outside directorship</u> due to the resignation, death, etc. of an <u>outside director</u> that results in non-compliance with the number of <u>outside directors</u> required under Article 28 hereof, the vacancy shall be filled at the first general meeting of shareholders convened following such vacancy so as to be in compliance with the above Article.</p>	<p>Article 30 (Vacancy)</p> <p>2. In the event of a vacancy in <b>independent directorship</b> due to the resignation, death, etc. of an <b>independent director</b> that results in non-compliance with the number of <b>independent directors</b> required under Article 28 hereof, the vacancy shall be filled at the first general meeting of shareholders convened following such vacancy so as to be in compliance with the above Article.</p>	<p>Change of title 'Independent Director' pursuant to the Commercial Act</p>
<p>Article 33 (Committee)</p> <p>1. This Company may establish the following committees within the board of directors by the resolution of the board of directors:</p> <p>A. audit committee;</p> <p>B. <u>outside director candidate recommendation committee</u>; and</p> <p>C. any other committees necessary for management of the Company.</p>	<p>Article 33 (Committee)</p> <p>1. This Company may establish the following committees within the board of directors by the resolution of the board of directors:</p> <p>A. audit committee;</p> <p>B. <b>independent director candidate recommendation committee</b>; and</p> <p>C. any other committees necessary for management of the Company.</p>	

## Agenda 2: Approval of Amendment of Article of Incorporation

### ▪ [Agenda 2-3] Change of title 'Independent Director'

Current	Amendment	Remarks
<p>Article 38 (Composition of Audit Committee)</p> <p>1. This Company shall have an audit committee in lieu of the statutory auditor, whose members shall comprise of at least three (3) directors; provided, that <u>outside directors</u> shall constitute two-thirds (2/3) or more of the members of the audit committee.</p> <p>4. The audit committee shall appoint a person to represent the committee by its resolution. In such case, the chairperson shall be an <u>outside director</u>.</p>	<p>Article 38 (Composition of Audit Committee)</p> <p>1. This Company shall have an audit committee in lieu of the statutory auditor, whose members shall comprise of at least three (3) directors; provided, that <b><u>independent directors</u></b> shall constitute two-thirds (2/3) or more of the members of the audit committee.</p> <p>4. The audit committee shall appoint a person to represent the committee by its resolution. In such case, the chairperson shall be an <b><u>independent director</u></b>.</p>	<p>Change of title 'Independent Director' pursuant to the Commercial Act</p>
<p>(Newly Added)</p>	<p><b><u>【Addenda】</u></b>  <b><u>Article 3. (Transitional Measures concerning Restrictions on Voting Rights for the Appointment and Dismissal of Independent Directors and Audit Committee Members) The amended provision of Article 28 (1), 28-2, 30, 33, 38 (1) and (4) shall enter into force on July 23, 2026.</u></b></p>	

### ▪ [Agenda 2-4] Tightening voting right restrictions regarding appointment and removal of Audit Committee members

Current	Amendment	Remarks
<p>Article 38 (Composition of Audit Committee)</p> <p>3. In the appointment and dismissal of members of the audit committee, shareholders who hold more than three percent (3%) of the total number of issued and outstanding shares, excluding non-voting shares (<u>in the case of the largest shareholder, the shares held by the related persons of the largest shareholder and other persons prescribed by the Enforcement Decree of the Korean Commercial Code shall be aggregated when appointing or dismissing a member of the audit committee who is not an outside director</u>), shall not exercise their voting rights with respect to such excess shares.</p>	<p>Article 38 (Composition of Audit Committee)</p> <p>3. In the appointment and dismissal of members of the audit committee, shareholders who hold more than three percent (3%) of the total number of issued and outstanding shares, excluding non-voting shares (<b><u>in the case of the largest shareholder, the shares held by the related persons of the largest shareholder and other persons prescribed by the Enforcement Decree of the Korean Commercial Code shall be aggregated when appointing or dismissing a member of the audit committee</u></b>), shall not exercise their voting rights with respect to such excess shares.</p>	<p>Incorporating voting right restrictions to the largest shareholder when appointing Audit Committee members</p>
<p>(Newly Added)</p>	<p><b><u>【Addenda】</u></b>  <b><u>Article 4. (Transitional Measures regarding the Restriction of Voting Rights in the Election and Removal of Audit Committee Members) The amended provision of Article 38 (3) shall enter into force on July 23, 2026.</u></b></p>	

## Agenda 2: Approval of Amendment of Article of Incorporation

- **[Agenda 2-5] Increase in the number of Audit Committee members**

Current	Amendment	Remarks
<p>Article 38 (Composition of Audit Committee)                      2. Members of the audit committee shall be appointed among the directors appointed at the general meeting of shareholders. In such cases, <u>one member</u> of the audit committee shall be appointed by the resolution of the general meeting of shareholders as a director to become as a member of the audit committee in a separate proceeding from the other directors.</p>	<p>Article 38 (Composition of Audit Committee)                      2. Members of the audit committee shall be appointed among the directors appointed at the general meeting of shareholders. In such cases, <b>two members</b> of the audit committee shall be appointed by the resolution of the general meeting of shareholders as a director to become as a member of the audit committee in a separate proceeding from the other directors.</p>	<p>Increase the number of audit committee members that should be elected through a separate proceeding pursuant to the Article 542-12 of the Commercial Act</p>

- **[Agenda 2-6] Addenda**

Current	Amendment	Remarks
<p>(Newly Added)</p>	<p><b>【Addenda】</b>  <u>Article 1. (Enforcement Date) This Articles of Incorporation shall be effective on and after March 23, 2026.</u></p>	<p>Addenda</p>

## Agenda 3: Approval of Cancellation of Treasury Shares

Pursuant to Articles 343 and 438 of the Korean Commercial Code, the Company seeks approval for the cancellation of treasury shares as set forth below.

### 1. Reason for Capital Reduction

- To enhance shareholder value, the Company intends to cancel treasury shares acquired as fractional shares.

### 2. Key Details

Category	Background and Changes
Shares Subject to Capital Reduction	A total of 6,442 shares acquired as a result of the merger with LG Information & Communications in 2000 and a temporary corporate spin-off in connection with the transition to a holding company structure in 2002 (1,749 common shares / 4,693 preferred shares)
Method of Capital Reduction	Cancellation of treasury shares without consideration
Par Value	5,000 KRW per share (par value per share)
Capital Stock and Number of Issued Shares Before and After Capital Reduction	[Before capital reduction] Common stock capital: 818,239,070,000 KRW (162,886,387 shares), Preferred stock capital: 85,929,960,000 KRW (17,185,992 shares) [After capital reduction] Common stock capital: 818,230,325,000 KRW (162,884,638 shares), Preferred stock capital: 85,906,495,000 KRW (17,181,299 shares)
Period for Creditors' Objection	March 23, 2026 – April 27, 2026
Record Date for Capital Reduction	April 28, 2026
Scheduled Date of Listing Change	May 15, 2026
Others	The above details and schedule are subject to change depending on consultations with relevant authorities and the resolution of the General Meeting of Shareholders. The authority to determine other specific matters (including the schedule) and to execute detailed tasks related to the capital reduction is delegated to the CEO.

# Agenda 4: Appointment of Director

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## 1. Background

- The appointment of a director in accordance with Article 382 of the Korean Commercial Code and Article 28 of the Articles of Incorporation is submitted to the General Meeting of Shareholders for approval.

## 2. Item for Approval

- Appointment of Jae-Cheol Lyu as an Inside Director.

Category	Name	Year of Birth	Career	Terms	Notes
Inside Director	Jae-Cheol Lyu	1967	<ul style="list-style-type: none"><li>▪ (Present) CEO of LG Electronics</li><li>▪ (Former) President of LG Electronics HS Company</li><li>▪ (Former) President of LG Electronics H&amp;A Company</li><li>▪ (Former) Executive Vice President of LG Electronics Living Appliances Business</li></ul>	3 Years (`26.3 ~ `29.3)	New Appointment

# Agenda 4: Appointment of Director

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## 3. Profile



- Name: Jae-Cheol Lyu
- Title: CEO & President of LG Electronics
- Year of Birth: 1967

## 4. Career

- 2026 ~ Present      CEO & President of LG Electronics
- 2025 ~ 2025      President of LG Electronics HS Company
- 2023 ~ 2024      President of LG Electronics H&A Company
- 2021 ~ 2022      Executive Vice President of LG Electronics H&A Company
- 2018 ~ 2020      Executive Vice President of LG Electronics Living Appliances Business
- 2017 ~ 2017      Senior Vice President of LG Electronics Living Appliances Business
- 2016 ~ 2016      Vice President of LG Electronics Room Air Conditioner Business

# Agenda 5: Appointment of Director to Serve as Audit Committee Member

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## 1. Background

- The appointment of an outside director who will also take the role of an Audit Committee Member in accordance with Article 542-12 of the Korean Commercial Code and Article 38 of the Articles of Incorporation is submitted to the General Meeting of Shareholders for approval.

## 2. Item for approval

- Appointment of Seung-Woo Seo as an Outside Director who will also take the role of an Audit Committee Member.

Category	Name	Year of Birth	Career	Terms	Notes
Outside Director	Seung-Woo Seo	1964	<ul style="list-style-type: none"><li>▪ (Present) Chairman, Digital Investigation Advisory Committee, Supreme Prosecutor's Office</li><li>▪ (Present) Director, Intelligent Vehicle IT (IVIT) Research Center, Seoul National University</li><li>▪ (Present) Professor, Department of Electrical and Computer Engineering, Seoul National University</li><li>▪ (Former) President, The Institute of Electronics and Information Engineers</li></ul>	3 years (`26.3 ~ `29.3)	Re-Appointment

# Agenda 5: Appointment of Director to Serve as Audit Committee Member

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## 3. Profile



- Name: Seung-Woo Seo
- Title: Professor, Department of Electrical and Computer Engineering, Seoul National University
- Year of Birth: 1964

## 4. Career

- 2019 ~ Present      Chairman of the Digital Investigation Advisory Committee, Supreme Prosecutor's Office
- 2009 ~ Present      Director of the Intelligent Vehicle IT (IVIT) Research Center, Seoul National University
- 1996 ~ Present      Professor of the Department of Electrical and Computer Engineering, Seoul National University
- 2022 ~ 2022      President of the Institute of Electronics and Information Engineers
- 2019 ~ 2024      Chairman of the Self-Driving Vehicle Test District Committee, Ministry of Land, Infrastructure and Transport
- 2013 ~ 2016      Director of LG Electronics Smart Car Joint Research Center, Seoul National University

# Agenda 6: Approval of Compensation Limit for Directors

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## 1. Background

- Pursuant to Article 388 of the Korean Commercial Code and Article 39 of the Articles of Incorporation, the compensation limit for Directors is submitted to the General Meeting of Shareholders for approval.

## 2. Item for Approval

- 2026 compensation limit (plan)

Item	FY2025		FY2026 Plan	Note
	Approved Limit	Actual Payroll		
Compensation	8.0 billion KRW	3.6 billion KRW	7.0 billion KRW	Adjusted the compensation limit for directors in consideration of management performance and execution results
Number of Directors	7 directors		7 directors	

# Agenda 6: Approval of Compensation Limit for Directors

## 3. References

- The proposed limit on directors' remuneration to be submitted to the 24th Annual General Meeting of Shareholders is 7.0 billion KRW, representing a reduction of 1.0 billion KRW from the previous year.  
The limit on directors' remuneration has been determined based on a comprehensive consideration of consolidated financial performance, actual execution of directors' remuneration, relevant positions and responsibilities, and the overall external business environment.  
For directors other than outside directors, remuneration is calculated and paid based on: ① financial metrics as objective performance indicators, including the Company's financial performance and the degree of achievement of management targets; and ② non-financial metrics, including the level of achievement of key business and strategic initiatives such as advancing business portfolio with a focus on qualitative growth, defining future growth engine businesses, securing advanced technologies, and accelerating innovation through DX/AX.
- In fiscal year 2025, directors' remuneration amounted to 3.61 billion KRW, representing 45.1% of the approved limit. For fiscal year 2026, the Company plans to set the limit on directors' remuneration at 7.0 billion KRW, a year-on-year decrease, taking into account management performance and the actual execution of directors' remuneration. The status of directors' compensation over the past three fiscal years and the details of remuneration paid in the previous year are as follows.

### ① Directors' Compensation over the Past Three Fiscal Years

(Unit: 100 million KRW)

Fiscal Year	Limit on Directors' Compensation	Inside Directors' Compensation	Outside Directors' Compensation	Total Compensation for Directors	Utilization Rate
2025	80	31.9	4.2	36.1	45.1%
2024	80	35.4	4.1	39.5	49.3%
2023	90	31.3	4.2	35.5	39.5%

※ Changes in the limit on directors' compensation: 6.0 billion KRW for 2016-2017 → 9.0 billion KRW for 2018-2023 → 8.0 billion KRW from 2024 onward

# Agenda 6: Approval of Compensation Limit for Directors

## 3. References

### ㉔ 2025 Directors' Compensation Payment Details

(Unit: 1 million KRW)

Name	Category	Amt.	Calculation Basis								
Inside Director Joo-Wan Cho	Salary	1,608	1. Base Salary - Basis: Determined based on performance generation capability, expertise, and job value, taking into account business performance, productivity improvements, and the inflation rate. - Details: Paid 800 million KRW. 2. Role-based Pay - Basis: Determined by evaluating the value of the role (position) based on factors such as business/organization size, management complexity, strategic importance, and scope of responsibility. - Details: Paid 800 million KRW. 3. Paid 7.2 million KRW in accordance with other welfare and benefits regulations.								
	Incentive	780	<table border="1"> <thead> <tr> <th>Item</th> <th>Criteria</th> <th>Performance</th> </tr> </thead> <tbody> <tr> <td>Financial Performance</td> <td>① Evaluation of achievement of sales and operating profit targets and competitive performance (e.g., M/S)</td> <td>- Based on the 2024 corporate-wide sales of 67.2 trillion KRW and operating profit of 2.6 trillion KRW - Based on competitive performance, including maintaining market positions in refrigerators and washing machines and competitive standing in SAC.</td> </tr> <tr> <td>Non-Financial Performance</td> <td>① Execution and achievement level of long-term strategic initiatives, such as advancing the business portfolio, defining future growth engine businesses, and securing advanced technologies ② Evaluation of quantitative/qualitative factors in identifying and developing successor candidates</td> <td>- Expansion of B2B sales/profit proportion and Non-HW sales proportion, and continuous growth of OBS and subscription businesses - Improvement of R&amp;D way of working through selecting and investing in Winning Tech, strengthening global R&amp;D, and introducing AI solutions - Comprehensive consideration of strengthening the successor candidate pipeline</td> </tr> </tbody> </table>	Item	Criteria	Performance	Financial Performance	① Evaluation of achievement of sales and operating profit targets and competitive performance (e.g., M/S)	- Based on the 2024 corporate-wide sales of 67.2 trillion KRW and operating profit of 2.6 trillion KRW - Based on competitive performance, including maintaining market positions in refrigerators and washing machines and competitive standing in SAC.	Non-Financial Performance	① Execution and achievement level of long-term strategic initiatives, such as advancing the business portfolio, defining future growth engine businesses, and securing advanced technologies ② Evaluation of quantitative/qualitative factors in identifying and developing successor candidates
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Outside Director Chang-Tae Kim	Salary	584	1. Base Salary - Basis: Determined based on performance generation capability, expertise, and job value, taking into account business performance, productivity improvements, and the inflation rate. - Details: Paid 464 million KRW. 2. Role-based pay - Basis: Determined by evaluating the value of the role (position) based on factors such as business/organization size, management complexity, strategic importance, and scope of responsibility. - Details: Paid 100 million KRW. 3. Paid 19.8 million KRW in accordance with other welfare and benefits regulations.								
	Incentive	221	<table border="1"> <thead> <tr> <th>Item</th> <th>Criteria</th> <th>Performance</th> </tr> </thead> <tbody> <tr> <td>Financial Performance</td> <td>① Evaluation of achievement of sales and operating profit targets and competitive performance (e.g., M/S)</td> <td>-- Based on the 2024 corporate-wide sales of 67.2 trillion KRW and operating profit of 2.6 trillion KRW - Based on competitive performance, including maintaining market positions in refrigerators and washing machines and competitive standing in SAC.</td> </tr> <tr> <td>Non-Financial Performance</td> <td>① Execution and achievement level of long-term strategic initiatives, such as advancing the business portfolio, defining future growth engine businesses, and securing advanced technologies ② Evaluation of quantitative/qualitative factors in identifying and developing successor candidates</td> <td>- Improving work productivity and efficiency through corporate-wide system and process enhancements, and driving substantial changes in issues or underperforming businesses - Paid in consideration of improvement activities and response to tax and customs risks</td> </tr> </tbody> </table>	Item	Criteria	Performance	Financial Performance	① Evaluation of achievement of sales and operating profit targets and competitive performance (e.g., M/S)	-- Based on the 2024 corporate-wide sales of 67.2 trillion KRW and operating profit of 2.6 trillion KRW - Based on competitive performance, including maintaining market positions in refrigerators and washing machines and competitive standing in SAC.	Non-Financial Performance	① Execution and achievement level of long-term strategic initiatives, such as advancing the business portfolio, defining future growth engine businesses, and securing advanced technologies ② Evaluation of quantitative/qualitative factors in identifying and developing successor candidates
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※ Incentives are paid at a level ranging from 0% to 150% of annual salary.

**End of Document**



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